

## **Overview of Report**

Crescent Relief (London) has been involved in various types of projects over the course of the year to aid and assist the needy and deserving. This report will highlight these Projects.

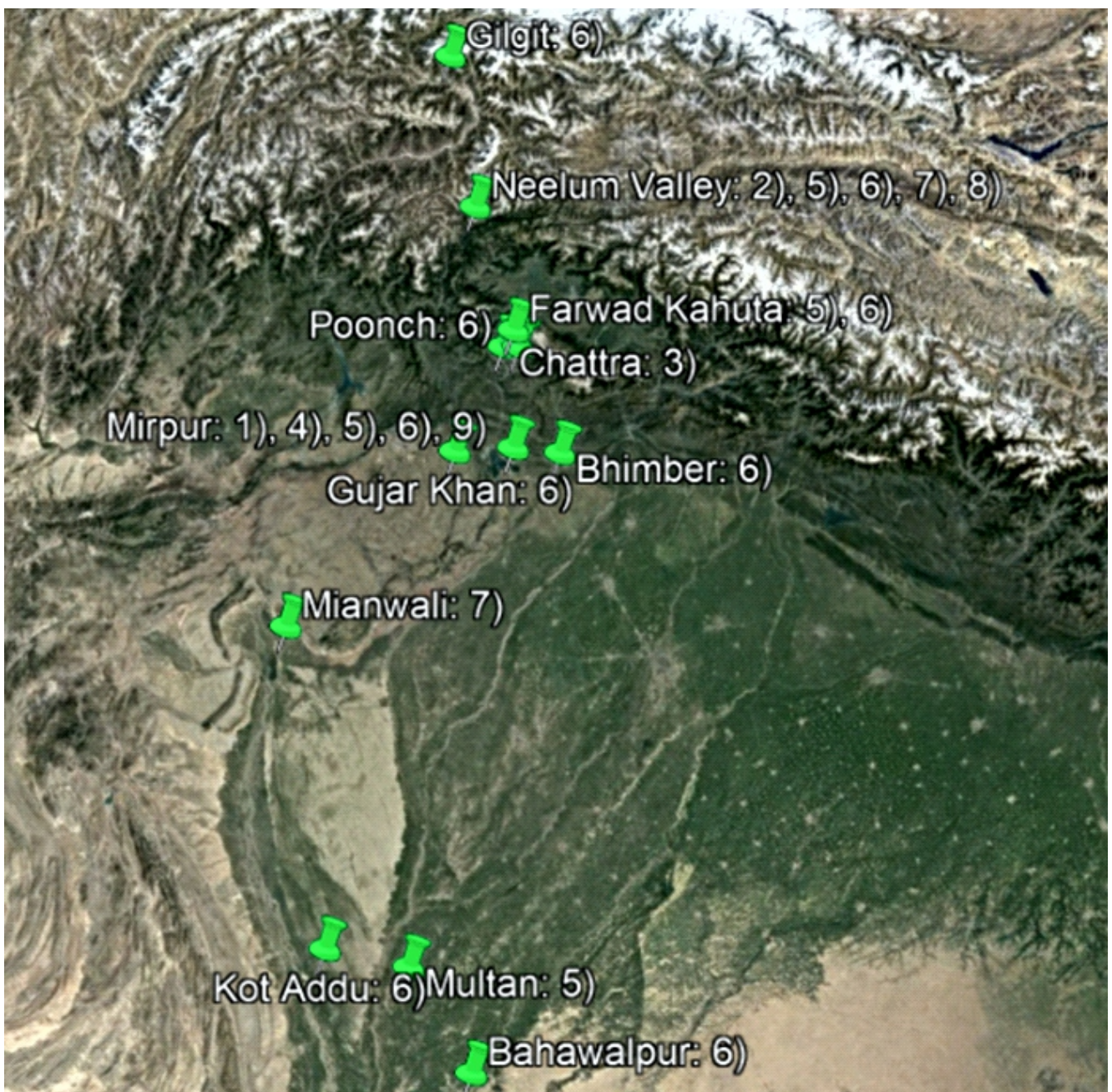
## **Projects' Summary**

The table below summarises the Projects' undertaken by the Charity over the course of the year.

<b><u>List No</u></b>	<b><u>Project</u></b>	<b><u>Type of Project</u></b>	<b><u>Location(s)</u></b>	<b><u>Status</u></b>
1)	Mumta Vocational Institute	Education / Technical & vocational Training	Mirpur, AJK	Construction works complete, with classes commencing.
2)	Immediate & Emergency Relief	Food Aid	District Neelum, AJK	Emergency Aid Provided.
3)	Clean Water Supply Project	Water Supply	Chaatra, District Poonch, AJK	Project Completed.
4)	Regular Financial Aid	Education / Widows & Orphans Support / Marriage Support / Self Reliance	Mirpur, AJK	On-Going; financial support provided for Widows & Orphans.
5)	Ramadan & Eid	Food Package / Fitrana	Distt. Mirpur, Distt. Havaily, Distt. Neelum, Distt. Multan	Food Packs were distributed during Ramadan & Cash Fitrana was distributed on Eid.
6)	Qurbani	Qurbani is the Sacrifice of animals on the occasion of Eid ul Adha, meat is distributed to the deserving	Distt. Neelum, Distt. Havaily, Distt. Bhimber, Distt. Mirpur, Distt. Kotli, Distt. Poonch, Gilgit, Distt. Bahawalpur, Kot Addu and Gujar Khan	Qurbani was offered and meat was distributed.
7)	Mosque Construction	Construction of mosques in areas where people in general are poor.	Mianwali and Distt. Neelum	Funds were provided for roof of a mosque in Mianwali and a mosque was constructed in Distt. Neelum.
8)	Distribution of warm clothes in Neelum	Warm clothes distribution	Distt. Neelum	Warm clothes were distributed in schools of Distt. Neelum
9)	Blood & Urine Test Laboratory	Medical	Mumta Lab, within Mumta Welfare Institute, Mirpur, AJK	This is an ongoing project. The Blood Test Laboratory has been in operation since last year. The tests are performed free for the deserving people.
10)	Clean Water Supply	Water supply	Rangpur, Bangladesh	Projected Completed
11)	Qurbani	Qurbani is the sacrifice of animal on the occasion Eid ul Adha.	Rangpur and Fatehpur	Qurbani was offered and meat was distributed.

## Location Map of the projects PPprojectsProjects

The Map below indicates the location of projects undertaken by Crescent Relief (London) this year, as discussed in the Projects' Summary section above.







## Trustees ' Annual Report; Year Ending 31st October 2021

**Crescent Relief**

tain the progress of 'Projects' listed in the Summary' section above.

### **1) Mumta Vocational Institute**

All necessary construction including Electricity, Plumbing, Decorative & Structural works were completed in March 2021.

From the 1<sup>st</sup> of April, classes within the institute have commenced, with the aim to equip the needy and the deserving with skills to become self-reliant.

Both Vocational and Non-Vocational classes are currently being undertaken at the institute, including Basic Computing, Graphic Designing, Website Development, Tailoring and dress making, Beautician course, Hair Cutting & Dressing.



## 2) Immediate & Emergency Relief

An avalanche in January wiped out village Surgan in Neelum valley, the residents were stranded without food and shelter. Heavy snowfall meant that roads were blocked, and it was very difficult to provide any kind of relief. Crescent Relief (London) in association with Mumta Welfare Association gathered staff & volunteers to travel to Neelum Valley to distribute immediate relief, in the form of Food & Warm Clothing.



## 3) Water Supply Scheme

Chaatra is a village located in Tehsil Abbasspur, District Poonch AJK. There was a problem of clean drinking water, the people, mainly women, had to carry water on their heads for about 2 KM. This meant that the average household received 15 to 20 litres a day. The average number of people in a household is 6, this meant there was about 2.5 to 3.3 litres of water per person per day. This scarcity of water gave rise to health and hygiene problems.

Crescent Relief arranged a pipeline running from the water source to three Water Storage Tanks of capacity 2000 litre each placed within an easily accessible central location of the village.





#### 4) Regular Financial Aid

- Cash Aid is distributed amongst Widows, Orphans, and Destitute families on a 4-monthly basis in District Mirpur.
- Regular Financial Assistance is provided for Orphans to fulfil their educational needs in district Mirpur and district Havaily, AJK.
- Financial Assistance was provided for marriages of orphans and the destitute girls.
- Upon completion of the courses offered at Mumta Vocational Institute, the Male and Female students who cannot afford to purchase the necessary tools and equipment to earn a living, are donated these by Crescent Relief (London).



#### 5) Ramadan & Eid

- Ramadan Food Packs were distributed amongst 463 deserving families in the month of Ramadan, in district Mirpur, district Havaily, district Neelum and district Multan.
- Sadaqat-ul-Fitr was distributed before Eid Day amongst underprivileged families in AJK and Pakistan.





## 6) Qurbani

Cattle & Goat Qurbanis were offered on Eid-al Adha in remote and poverty-stricken areas of AJK and Pakistan. The meat was distributed amongst deserving Families.



## 7) Masjid and School Construction

- Financial help was provided to complete the roof of a School at district Mianwali. Pakistan.
- The construction of a Mosque, and religious school named Masjid Khulafa e Rashideen, in Kail Seri district Neelum was completed. The Mosque is now fully operational. The frame of the Mosque was constructed using locally sourced timber and stones.



## 8) Winter Clothes Distribution

Winter Months are harsh in district Neelum, especially for school going children. Some parents cannot afford to provide suitable clothes for their children due to poverty.

Crescent Relief arranged to distribute 1300 Winter Packs to school children in various locations of district Neelum. The packs included thermal socks, shoes, coats, gloves & thermal hats.



### **9) Medical Test Laboratory**

To effectively diagnose an illness, medical practitioners prescribe various tests to patients. Many patients are unable to afford to pay for these tests. Crescent Relief, in collaboration with Mumta Welfare Association, has set up a medical test laboratory at Mirpur where most tests, related to blood and urine, are performed free for the poor and the deserving.



### **Qurbani in Bangladesh**

Qurbani was offered in Rangpur, Bangladesh. Rangpur is a camp where many families are living since 1971, the people are very poor and the conditions of living are unhygienic.



### **Supply of clean drinking water in Bangladesh**

Saidpur camp is densely populated, and clean drinking water is scarce because there is a limited number of hand pumps and people waited in long queues to obtain a few liters of water. Crescent Relief in collaboration with Humanity In Distress (HID), arranged for boring and installation of water hand pumps in Saidpur camp in Bangladesh.

Company Registration number: 04084325  
Charity Registration number: 1087724

## **CRESCENT RELIEF (LONDON)**

(A Company Limited by Guarantee)

Annual Report and Financial Statements  
for the Year Ended 31 October 2021



**CRESCENT RELIEF (LONDON)**  
**(A Company Limited by Guarantee)**

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**CRESCENT RELIEF (LONDON)**  
**Reference and Administrative Details**

Trustee	Mohammed Rashid
Principal Office	317 Legrams Lane Bradford BD7 2HX
Registered Office	317 Legrams Lane Bradford BD7 2HX
Company Registration Number	04084325
Charity Registration Number	1087724
Independent Examiner	Tanweer Hussain Update Accountants Limited (Certified Public Accountants) 26 Station Road Manor Park London E12 5BT



**CRESCENT RELIEF (LONDON)**  
**Strategic Report for the Year Ended 31 October 2021**

The trustee, a director for the purposes of company law, presents his strategic report for the year ended 31 October 2021, in compliance with S414C of the Companies Act 2006.

The strategic report was approved by the member of the charity on 26 July 2022 and signed on its behalf by:

.....  
Mohammed Rashid  
Trustee

## **CRESCENT RELIEF (LONDON)**

### **Trustee's Report**

The member, a director for the purpose of company law, presents the annual report together with the financial statement of the charitable company for the year ended 31 October 2021.

#### **Objectives and activities**

##### ***Public benefits***

Activities undertaken to further public benefit

The member confirms that he has complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance and management**

##### **Financial instruments**

##### ***Objectives and policies***

The charity's activities expose to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustee, which provide written principles of the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes

##### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

##### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a deduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are bank with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

##### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the member of the charity on 26 July 2022 and signed by on its behalf by:

.....  
Mohammed Rashid  
Trustee



## **CRESCENT RELIEF (LONDON)**

### **Statements of Trustee's Responsibilities**

The trustee (who is also the director of Crescent Relief (London) for the purposes of company law) is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the member to prepare financial statements for each financial year. Under company law the member must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the member is required to:

- \* select suitable accounting policies and apply them consistently;
- \* observe the methods and principles in the Charities SORP;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable UK Accounting Standards have followed, subject to any material departures disclosed and explained in the financial statements; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The member is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 26 July 2022 and signed on its behalf by:

.....

Mohammed Rashid  
Trustee

## **CRESCENT RELIEF (LONDON)**

### **Independent Examiner's Report**

I report on the accounts of the charity for the year ended 31 October 2021 which are set on pages 6 to 15.

#### **Respective responsibilities of trustee and examiner**

The trustee (who is also the director of the company for the purposes of company law) is responsible for the preparation of the accounts. The trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examiner is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- \* examine the accounts under section 145 of the 2011 Act;
- \* to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- \* to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as member concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- \* to keep accounting records in accordance with section 386 of the Companies Act 2006; and  
to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of
  - \* Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Tanweer Hussain, B.Com, ACPA**  
(On & For Behalf Of UPDATE ACCOUNTANTS LIMITED)

**Date:** .....



## CRESCENT RELIEF (LONDON)

### Statement of Financial Activities for the Year Ended 31 October 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	113,161	113,161
Total Income		<u>113,161</u>	<u>113,161</u>
<b>Expenditure On:</b>			
Raising funds		(80,954)	(80,954)
Charitable activities	4	(89)	(89)
Total Expenditure		<u>(81,043)</u>	<u>(81,043)</u>
Net income		<u>32,118</u>	<u>32,118</u>
<b>Reconciliation of funds</b>			
Total funds carried forward	13	<u>(32,118)</u>	<u>(32,118)</u>
	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	85,358	85,358
Total Income		<u>85,358</u>	<u>85,358</u>
<b>Expenditure On:</b>			
Raising funds		(60,066)	(60,066)
Charitable activities	4	(487)	(487)
Total Expenditure		<u>(60,553)</u>	<u>(60,553)</u>
Net income		<u>24,805</u>	<u>24,805</u>
<b>Reconciliation of funds</b>			
Total funds carried forward	13	<u>(24,805)</u>	<u>(24,805)</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 is shown in note 13.

# CRESCENT RELIEF (LONDON)

(Registration number: 04084325)  
Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	408	497
<b>Current assets</b>			
Cash at bank and in hand		93,400	63,093
<b>Creditors: Amount falling due within one year</b>	11	<u>(350)</u>	<u>(2,250)</u>
<b>Net current assets</b>		<u>93,050</u>	<u>60,843</u>
<b>Net assets</b>		<u>93,458</u>	<u>61,340</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		32,118	24,805
Other reserves		<u>61,340</u>	<u>36,535</u>
Total unrestricted funds		<u>93,458</u>	<u>61,340</u>
<b>Total funds</b>	13	<u>93,458</u>	<u>61,340</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised on 26 July 2022 and signed on their behalf by:

.....  
Mohammed Rashid  
Trustee

**Crescent Relief (London)**  
**Notes to the Financial Statements for the Year Ended 31 October 2021**

## **1 Charity status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustee is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

## **2 Accounting policies**

### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **Basis of preparation**

Crescent Relief (London) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy notes.

### **Going concern**

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

### **Exemption from preparing a cash flow statement**

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.



**Crescent Relief (London)**  
**Notes to the Financial Statements for the Year Ended 31 October 2021**

**Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income of capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction cost. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statements of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Fund Structure**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

**Crescent Relief (London)**  
**Notes to the Financial Statements for the Year Ended 31 October 2021**

**Financial instruments**

***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity deducting all of its liabilities.

***Recognition and measurement***

All financial assets and liabilities measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an agreement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership or the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

**Crescent Relief (London)**  
**Notes to the Financial Statements for the Year Ended 31 October 2021**

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instrument, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

***Investments***

Investments in non-convertible preference share and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measure at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

***Derivative financial statements***

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or less is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

**3 Income from donations and legacies**

	<b>Unrestricted funds</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Donations from individuals	113,161	113,161	85,358

**4 Expenditure on charitable activities**

		<b>Unrestricted funds</b>		
		<b>General</b>	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Governance costs	Note 5	89	89	487

**Crescent Relief (London)**  
**Notes to the Financial Statements for the Year Ended 31 October 2021**

**5 Analysis of governance and support costs**

	Unrestricted funds		
Governance costs	General	Total 2021	Total 2020
	£	£	£
Depreciation, amortisation and similar costs	89	89	109
Other governance costs	0	0	378
	<u>89</u>	<u>89</u>	<u>487</u>

**6 Net incoming/outgoing resources**

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>89</u>	<u>109</u>

**7 Trustee remuneration and expenses**

**8 Staff costs**

The average payroll costs are as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	<u>7,243</u>	<u>3,752</u>
No employee received emoluments of more than £60,000 during the year.		

**9 Taxation**

The charity is registered charity and is therefore exempt from taxation.

**10 Tangible fixed assets**

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 November 2020	<u>10,332</u>	<u>10,332</u>
At 31 October 2021	<u>10,332</u>	<u>10,332</u>
<b>Depreciation</b>		
At 1 November 2020	9,835	9,835
Charge for the year	<u>89</u>	<u>89</u>
At 31 October 2021	<u>9,924</u>	<u>9,924</u>
<b>Net book value</b>		
At 31 October 2021	<u>408</u>	<u>408</u>
At 31 October 2020	<u>497</u>	<u>497</u>

**11 Creditors: amounts falling due within one year**

	2021 £	2020 £
Accruals	<u>350</u>	<u>2,250</u>



**Crescent Relief (London)**  
**Notes to the Financial Statements for the Year Ended 31 October 2021**

**12 Reserves**

	<b>Other reserves £</b>	<b>Total £</b>
At 1 November 2020	<u>(61,340)</u>	<u>(61,340)</u>

**13 Funds**

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 October 2021 £</b>
<b>Unrestricted funds</b>			
General	<u>(113,161)</u>	<u>81,043</u>	<u>(32,118)</u>
	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 October 2020 £</b>
<b>Unrestricted funds</b>			
General	<u>(85,358)</u>	<u>60,553</u>	<u>(24,805)</u>

**14 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Tangible fixed assets	408	408
Current assets	93,400	93,400
Current liabilities	<u>(350)</u>	<u>(350)</u>
Total net assets	<u>93,458</u>	<u>93,458</u>

**15 Analysis of net funds**

	<b>At 1 November 2020 £</b>	<b>Cash flow £</b>	<b>At 31 October 2021 £</b>
Cash at bank and in hand	<u>63,000</u>	<u>30,458</u>	<u>93,458</u>
Net debt	<u>63,000</u>	<u>30,458</u>	<u>93,458</u>



Company Registration number: 04084325  
Charity Registration number: 1087724

## **CRESCENT RELIEF (LONDON)**

(A Company Limited by Guarantee)

Annual Report and Financial Statements  
for the Year Ended 31 October 2021

**CRESCENT RELIEF (LONDON)**  
**(A Company Limited by Guarantee)**

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**CRESCENT RELIEF (LONDON)**  
**Reference and Administrative Details**

Trustee	Mohammed Rashid
Principal Office	317 Legrams Lane Bradford BD7 2HX
Registered Office	317 Legrams Lane Bradford BD7 2HX
Company Registration Number	04084325
Charity Registration Number	1087724
Independent Examiner	Tanweer Hussain Update Accountants Limited (Certified Public Accountants) 26 Station Road Manor Park London E12 5BT

**CRESCENT RELIEF (LONDON)**  
**Strategic Report for the Year Ended 31 October 2021**

The trustee, a director for the purposes of company law, presents his strategic report for the year ended 31 October 2021, in compliance with S414C of the Companies Act 2006.

The strategic report was approved by the member of the charity on 26 July 2022 and signed on its behalf by:

.....  
Mohammed Rashid  
Trustee

## **CRESCENT RELIEF (LONDON)**

### **Trustee's Report**

The member, a director for the purpose of company law, presents the annual report together with the financial statement of the charitable company for the year ended 31 October 2021.

#### **Objectives and activities**

##### ***Public benefits***

Activities undertaken to further public benefit

The member confirms that he has complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance and management**

##### **Financial instruments**

##### ***Objectives and policies***

The charity's activities expose to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustee, which provide written principles of the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes

##### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

##### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a deduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are bank with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

##### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the member of the charity on 26 July 2022 and signed by on its behalf by:

.....  
Mohammed Rashid  
Trustee

## **CRESCENT RELIEF (LONDON)**

### **Statements of Trustee's Responsibilities**

The trustee (who is also the director of Crescent Relief (London) for the purposes of company law) is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the member to prepare financial statements for each financial year. Under company law the member must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the member is required to:

- \* select suitable accounting policies and apply them consistently;
- \* observe the methods and principles in the Charities SORP;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable UK Accounting Standards have followed, subject to any material departures disclosed and explained in the financial statements; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The member is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 26 July 2022 and signed on its behalf by:

.....

Mohammed Rashid  
Trustee



## **CRESCENT RELIEF (LONDON)**

### **Independent Examiner's Report**

I report on the accounts of the charity for the year ended 31 October 2021 which are set on pages 6 to 15.

#### **Respective responsibilities of trustee and examiner**

The trustee (who is also the director of the company for the purposes of company law) is responsible for the preparation of the accounts. The trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examiner is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- \* examine the accounts under section 145 of the 2011 Act;
- \* to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- \* to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as member concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- \* to keep accounting records in accordance with section 386 of the Companies Act 2006; and  
to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of
  - \* Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Tanweer Hussain, B.Com, ACPA**  
(On & For Behalf Of UPDATE ACCOUNTANTS LIMITED)

**Date:** .....

## CRESCENT RELIEF (LONDON)

### Statement of Financial Activities for the Year Ended 31 October 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	113,161	113,161
Total Income		<u>113,161</u>	<u>113,161</u>
<b>Expenditure On:</b>			
Raising funds		(80,954)	(80,954)
Charitable activities	4	(89)	(89)
Total Expenditure		<u>(81,043)</u>	<u>(81,043)</u>
Net income		<u>32,118</u>	<u>32,118</u>
<b>Reconciliation of funds</b>			
Total funds carried forward	13	<u>(32,118)</u>	<u>(32,118)</u>
	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	85,358	85,358
Total Income		<u>85,358</u>	<u>85,358</u>
<b>Expenditure On:</b>			
Raising funds		(60,066)	(60,066)
Charitable activities	4	(487)	(487)
Total Expenditure		<u>(60,553)</u>	<u>(60,553)</u>
Net income		<u>24,805</u>	<u>24,805</u>
<b>Reconciliation of funds</b>			
Total funds carried forward	13	<u>(24,805)</u>	<u>(24,805)</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 is shown in note 13.

# CRESCENT RELIEF (LONDON)

(Registration number: 04084325)  
Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	408	497
<b>Current assets</b>			
Cash at bank and in hand		93,400	63,093
<b>Creditors: Amount falling due within one year</b>	11	<u>(350)</u>	<u>(2,250)</u>
<b>Net current assets</b>		<u>93,050</u>	<u>60,843</u>
<b>Net assets</b>		<u>93,458</u>	<u>61,340</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		32,118	24,805
Other reserves		<u>61,340</u>	<u>36,535</u>
Total unrestricted funds		<u>93,458</u>	<u>61,340</u>
<b>Total funds</b>	13	<u>93,458</u>	<u>61,340</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised on 26 July 2022 and signed on their behalf by:

.....  
Mohammed Rashid  
Trustee

**Crescent Relief (London)**  
**Notes to the Financial Statements for the Year Ended 31 October 2021**

## **1 Charity status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustee is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

## **2 Accounting policies**

### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **Basis of preparation**

Crescent Relief (London) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy notes.

### **Going concern**

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

### **Exemption from preparing a cash flow statement**

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.



**Crescent Relief (London)**  
**Notes to the Financial Statements for the Year Ended 31 October 2021**

**Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income of capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction cost. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statements of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Fund Structure**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

**Crescent Relief (London)**  
**Notes to the Financial Statements for the Year Ended 31 October 2021**

**Financial instruments**

***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity deducting all of its liabilities.

***Recognition and measurement***

All financial assets and liabilities measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an agreement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership or the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

**Crescent Relief (London)**  
**Notes to the Financial Statements for the Year Ended 31 October 2021**

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instrument, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

***Investments***

Investments in non-convertible preference share and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measure at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

***Derivative financial statements***

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or less is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

**3 Income from donations and legacies**

	<b>Unrestricted funds</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Donations from individuals	113,161	113,161	85,358

**4 Expenditure on charitable activities**

		<b>Unrestricted funds</b>		
		<b>General</b>	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Governance costs	Note 5	89	89	487

**Crescent Relief (London)**  
**Notes to the Financial Statements for the Year Ended 31 October 2021**

**5 Analysis of governance and support costs**

	Unrestricted funds		
Governance costs	General	Total 2021	Total 2020
	£	£	£
Depreciation, amortisation and similar costs	89	89	109
Other governance costs	0	0	378
	<u>89</u>	<u>89</u>	<u>487</u>

**6 Net incoming/outgoing resources**

Net incoming resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	<u>89</u>	<u>109</u>

**7 Trustee remuneration and expenses**

**8 Staff costs**

The average payroll costs are as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	<u>7,243</u>	<u>3,752</u>
No employee received emoluments of more than £60,000 during the year.		

**9 Taxation**

The charity is registered charity and is therefore exempt from taxation.

**10 Tangible fixed assets**

	Furniture and equipment	Total
	£	£
<b>Cost</b>		
At 1 November 2020	<u>10,332</u>	<u>10,332</u>
At 31 October 2021	<u>10,332</u>	<u>10,332</u>
<b>Depreciation</b>		
At 1 November 2020	9,835	9,835
Charge for the year	<u>89</u>	<u>89</u>
At 31 October 2021	<u>9,924</u>	<u>9,924</u>
<b>Net book value</b>		
At 31 October 2021	<u>408</u>	<u>408</u>
At 31 October 2020	<u>497</u>	<u>497</u>

**11 Creditors: amounts falling due within one year**

	2021	2020
	£	£
Accruals	<u>350</u>	<u>2,250</u>

**Crescent Relief (London)**  
**Notes to the Financial Statements for the Year Ended 31 October 2021**

**12 Reserves**

	<b>Other reserves £</b>	<b>Total £</b>
At 1 November 2020	<u>(61,340)</u>	<u>(61,340)</u>

**13 Funds**

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 October 2021 £</b>
<b>Unrestricted funds</b>			
General	<u>(113,161)</u>	<u>81,043</u>	<u>(32,118)</u>

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 October 2020 £</b>
<b>Unrestricted funds</b>			
General	<u>(85,358)</u>	<u>60,553</u>	<u>(24,805)</u>

**14 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Tangible fixed assets	408	408
Current assets	93,400	93,400
Current liabilities	<u>(350)</u>	<u>(350)</u>
Total net assets	<u>93,458</u>	<u>93,458</u>

**15 Analysis of net funds**

	<b>At 1 November 2020 £</b>	<b>Cash flow £</b>	<b>At 31 October 2021 £</b>
Cash at bank and in hand	<u>63,000</u>	<u>30,458</u>	<u>93,458</u>
Net debt	<u>63,000</u>	<u>30,458</u>	<u>93,458</u>

