

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 December 2022**  
**for**  
**The St Mary's Charity**

Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**The St Mary's Charity**

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for the Year Ended 31 December 2022**

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**The St Mary's Charity**  
**Report of the Trustees**  
**for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives**

The objects of the St Mary's Charity are formalised by the will of Canon Paul Miller dated 2nd May 2000. The charity was brought into being by the will.

The St Mary's Charity Trustees shall hold the Trust Fund and its income upon trust to apply them for the following objects ('the Objects'). To apply the same to or for such charitable institution or institutions or other charitable object or objects or other charitable purpose or purposes in any part of the world which:

- 1) Maintain or promote the Catholic tradition of the Church of England or
- 2) Promote the Church of England's traditional teaching in opposition to the ordination of women to the priesthood
- 3) Promote the relief of poverty by the use of technology in the Third World
- 4) Promote ecology or the preservation of the environment
- 5) Promote the advancement of religion according to the strict interpretation of the Catholic creeds as taught by the Church of England
- 6) To further the religious and other charitable work of the congregation meeting for religious worship at the Chapel of St Mary on the Bridge Derby
- 7) To relieve in cases of financial need clergymen who have served in the Chapel of St Mary on the Bridge Derby or individuals associated with the said Chapel who wish to train for Holy Orders

**Significant activities**

Our main activity is to make grants to other charities that comply with the defined objects of the charity. There has never been any shortage of suitable applicants. So far, the charity has benefitted from a bequest made to Canon Paul Miller by the estate of Miss Airmyne Harpur-Crewe shortly before he died. The charity also received another substantial bequest from the same source at the beginning of 2020.

**The St Mary's Charity**  
**Report of the Trustees**  
**for the Year Ended 31 December 2022**

**ACHIEVEMENT AND PERFORMANCE**

At the meeting of the Bridge Chapel Trustees held on 4th November 2021, it was proposed and accepted that Dean Peter Robinson, Tim Smith and Roger Pegg would continue as Trustees of St Mary's Charity.

Mrs Joyce Sawford was appointed as Trustee and Secretary to The St Mary's Charity at their meeting on December 2nd 2021. The Dean subsequently proposed that Joyce also be appointed as a Bridge Chapel Trustee and this was agreed by the Bridge Chapel Trustees by email on 4th December 2021.

Three meetings of the St Mary's Charity were held on 28th February, 20th June and 28th November 2022. It was agreed at the first meeting of the year that the Dean be Chair of the meetings, with Mr Tim Smith as Treasurer and Mrs Joyce Sawford as Secretary.

Funding requests were received both on paper and electronically during 2022 and were processed by Mrs Joyce Sawford as Secretary to the Trustees.

During the financial year ended 31st December 2022 grants totalling £25,725 were agreed and made to the following charities:

<b>ECOLOGY</b>	<b>£</b>
Marine Conservation Society	500
International Otter Survival Fund	750
Whale & Dolphin Conservation	750
Prickles Hedgehog Rescue	500
Sustainable Global Gardens	500
Forest of Avon Trust	1000
Sheffield and Rotherham Wildlife Trust	500
Buglife Scotland	750
Derbyshire Wildlife Trust	1000
Scottish Seabird Centre	1000
Buglife	500
Bees Abroad	500

<b>THIRD WORLD</b>	<b>£</b>
Leprosy Mission	1000
Temwa	1000
Freedom Kit Bags	1000
Village By Village	500
Network Community	500
Frank Water Projects	1000
Bright Sparks School India	500
Zimbabwe Educational Trust	500
Appropriate Technology Asia	1000
Sightsavers	1000
Habitat for Humanity Great Britain	1000
Sand Dams Worldwide Ltd	500
United Works	500
Inter-Care	500
AGA-ENT	500
Bala Kenya	500
Hope Village	500
Tools for Self Reliance	500
Renewable World	225
Mend the Gap	250
Latin American Foundation for the Future	500
Educate for Life	500
Project Mala	500
Project Harah	500
Legs for Africa	1000
East Africa Children	500

**The St Mary's Charity**  
**Report of the Trustees**  
**for the Year Ended 31 December 2022**

**CATHOLIC TRADITION**

College of St Barnabas

£

1000

A further 36 charities were unsuccessful in their applications, as the trustees felt that their applications did not appear to meet the specific wording criteria of the schedule to which they work, or their application was made too early to be considered (the trustees agreed not to grant further funding within 12 months of a previous successful bid).

In considering the operation, achievement, performance and finances of the charity, the trustees are satisfied that public benefit has been provided in the year in accordance with the Charities Act 2011 and the guidance published by the Charity Commission.

**FINANCIAL REVIEW**

**Reserves Policy**

The trustees aim to have sufficient readily accessible funds to cover not only day to day expenses but also for the anticipated grants for the next few years. The remainder of the money held by the Charity will be treated as a reserve and has been placed in CCLA investment funds. The St. Mary's Charity exists simply to make grants to qualifying applicants as long as funds are available. The trustees consider that further donations to bolster the current holdings are unlikely.

The trustees are confident that following the legacy left by the estate of Miss A I M Harpur-Crewe in February 2020, the charity now has adequate free reserves to provide financial stability for its activities in accordance with its aims.

**Financial review**

After research and due diligence by the Treasurer, Mr Tim Smith, the Trustees agreed in 2021 that the additional funds received from Miss Harpur-Crewe's estate were to be invested in CCLA/COIF funds. The monies were divided £500,000 each into the Charities Investment Fund and the Global Equities Investment Fund, the two funds offering different profiles of company investments. Monies are also held in the CCLA/COIF deposit fund and a NatWest current account to fund further grant requests. The disposition of funds has been continued through 2022.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust dated 2nd May 2000 and constitutes an unincorporated charity.

**Appointment of trustees**

The Chairman of the Trust is the Dean of Derby.

The elected trustees are appointed annually by the Trustees of the St Mary's Chapel on the Bridge, Derby, a registered charity.

**Training and Induction of New Trustees**

The Charity does not consider it necessary for a formal training or induction programme for new trustees. Each new trustee is given a copy of the relevant part of the will of the late Canon Paul Miller and attention is drawn to the objects of the Charity as defined in that document. Relevant documents received from the Charity Commission are also passed on to all trustees.

**Trustees investment policy**

The policy of the trustees is to invest in CCLA Charitable Funds which will provide a mix of assured regular income and the ability to accumulate funds in the long term as described above.

**Related parties**

The will of the late Canon Miller, which is the founding document of the Charity, states that the trustees of the St. Mary's Charity shall be selected from the trustees of the Chapel of St. Mary on the Bridge.

The only related party is the Chapel of St. Mary on the Bridge for the reasons stated above. The two charities operate independently of each other and there have never been any transactions between them.

**The St Mary's Charity**  
**Report of the Trustees**  
**for the Year Ended 31 December 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1087687

**Principal address**

Derby Cathedral Offices  
18 - 19 Iron Gate  
Derby  
DE1 3GP

**Trustees**

Mr A R Pegg  
Very Rev Dr P J A Robinson Chairman  
Mrs J Sawford  
Mr T G Smith

**Independent Examiner**

Wayne Thomas ACA  
Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**Bankers**

National Westminster Bank Plc  
Derby St Peter's Street  
Derby  
Derbyshire  
DE1 1XL

**Solicitors**

Elliot Mather LLP  
44 Friargate  
Derby  
DE1 1DA

**Accountant**

Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

Approved by order of the board of trustees on 23 October 2023 and signed on its behalf by:

Very Rev Dr P J A Robinson Chairman - Trustee

**Independent Examiner's Report to the Trustees of  
The St Mary's Charity**

**Independent examiner's report to the trustees of The St Mary's Charity**

I report to the charity trustees on my examination of the accounts of The St Mary's Charity (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wayne Thomas ACA

Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

24 October 2023

**The St Mary's Charity**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		89	-
Investment income	2	27,509	20,325
<b>Total</b>		<u>27,598</u>	<u>20,325</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grant Making		27,388	30,742
Net gains/(losses) on investments		(139,473)	76,978
<b>NET INCOME/(EXPENDITURE)</b>		(139,263)	66,561
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,150,428	1,083,867
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,011,165</u>	<u>1,150,428</u>

The notes form part of these financial statements



**The St Mary's Charity**

**Balance Sheet**  
**31 December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Investments	5	941,407	1,080,880
<b>CURRENT ASSETS</b>			
Debtors	6	6,823	6,768
Cash at bank		63,670	63,480
		<hr/> 70,493	<hr/> 70,248
<b>CREDITORS</b>			
Amounts falling due within one year	7	(735)	(700)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<hr/> 69,758	<hr/> 69,548
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<hr/> 1,011,165	<hr/> 1,150,428
<b>NET ASSETS</b>		<hr/> <hr/> 1,011,165	<hr/> <hr/> 1,150,428
<b>FUNDS</b>	8		
Unrestricted funds		<hr/> 1,011,165	<hr/> 1,150,428
<b>TOTAL FUNDS</b>		<hr/> <hr/> 1,011,165	<hr/> <hr/> 1,150,428

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2023 and were signed on its behalf by:

Very Rev Dr P J A Robinson Chairman - Trustee

## The St Mary's Charity

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

##### **Fixed asset investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost, and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'net gains/(losses) on investments' in the statement of financial activities.

#### 2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	295	36
Dividends received	27,214	20,289
	<u>27,509</u>	<u>20,325</u>

#### 3. AUDITORS' REMUNERATION

	2022	2021
	£	£
Auditors' remuneration for non audit work	<u>735</u>	<u>706</u>

**The St Mary's Charity**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**5. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2022	1,080,880
Revaluations	(139,473)
	<hr/>
At 31 December 2022	941,407
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2022	941,407
	<hr/>
At 31 December 2021	1,080,880
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	941,407
	<hr/>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Accrued income	6,823	6,768
	<hr/>	<hr/>

**The St Mary's Charity**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	735	700
	<u>735</u>	<u>700</u>

**8. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	1,150,428	(139,263)	1,011,165
	<u>1,150,428</u>	<u>(139,263)</u>	<u>1,011,165</u>
<b>TOTAL FUNDS</b>	<u>1,150,428</u>	<u>(139,263)</u>	<u>1,011,165</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	27,598	(27,388)	(139,473)	(139,263)
	<u>27,598</u>	<u>(27,388)</u>	<u>(139,473)</u>	<u>(139,263)</u>
<b>TOTAL FUNDS</b>	<u>27,598</u>	<u>(27,388)</u>	<u>(139,473)</u>	<u>(139,263)</u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	1,083,867	66,561	1,150,428
	<u>1,083,867</u>	<u>66,561</u>	<u>1,150,428</u>
<b>TOTAL FUNDS</b>	<u>1,083,867</u>	<u>66,561</u>	<u>1,150,428</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	20,325	(30,742)	76,978	66,561
	<u>20,325</u>	<u>(30,742)</u>	<u>76,978</u>	<u>66,561</u>
<b>TOTAL FUNDS</b>	<u>20,325</u>	<u>(30,742)</u>	<u>76,978</u>	<u>66,561</u>

**The St Mary's Charity**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	1,083,867	(72,702)	1,011,165
<b>TOTAL FUNDS</b>	<u>1,083,867</u>	<u>(72,702)</u>	<u>1,011,165</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	47,923	(58,130)	(62,495)	(72,702)
<b>TOTAL FUNDS</b>	<u>47,923</u>	<u>(58,130)</u>	<u>(62,495)</u>	<u>(72,702)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.