

THE ST MARY'S CHARITY

England & Wales · Charity number 1087687

Details

Status Registered

Legal form Other

Registered 2001-07-25

Register [View on the Charity Commission register](#)

Contact

Address The St Mary's Charity
Bridge Chapel House
St Mary's Bridge
Sowter Road
Derby
DE1 3AT

Phone 01332 341201

Email office@stmaryscharity.org

Activities

Objects: FOR SUCH CHARITABLE INSTITUTION OR INSTITUTIONS OR OTHER CHARITABLE OBJECT OR OBJECTS OR OTHER CHARITABLE PURPOSE OR PURPOSES IN ANY PART OF THE WORLD WHICH:1) MAINTAIN OR PROMOTE THE CATHOLIC TRADITION OF THE CHURCH OF ENGLAND OR2) PROMOTE THE CHURCH OF ENGLAND'S TRADITIONAL TEACHING IN OPPOSITION TO THE ORDINATION OF WOMEN TO THE PRIESTHOOD3) PROMOTE THE RELIEF OF POVERTY BY THE USE OF TECHNOLOGY IN THIRD WORLD4) PROMOTE ECOLOGY OR THE PRESERVATION OF THE ENVIRONMENT5) PROMOTE THE ADVANCEMENT OF RELIGION ACCORDING TO THE STRICT INTERPRETATION OF THE CATHOLIC CREEDS AS TAUGHT BY THE CHURCH OF ENGLAND6) TO FURTHER THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE CONGREGATION MEETING FOR RELIGIOUS WORSHIP AT THE CHAPEL OF ST MARY ON THE BRIDGE DERBY7) TO RELIEVE IN CASES OF FINANCIAL NEED CLERGYMEN WHO HAVE SERVED IN THE CHAPEL OF ST MARY ON THE BRIDGE DERBY OR INDIVIDUALS ASSOCIATED WITH THE SAID CHAPEL WHO WISH TO TRAIN FOR HOLY ORDERSAS THE ST MARY'S CHARITY TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION THINK FIT TO SUPPORT OR ESTABLISH

Activities: The main activities are:The promotion of the Catholic tradition in the Church of England.The relief of poverty in the Third World by the use of technology.The preservation of the environment.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** ANY PART OF THE WORLD
- Scotland
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£30,972	£23,444	-	-
2023-12-31	£29,548	£30,277	-	-
2022-12-31	£27,598	£27,388	-	-
2021-12-31	£20,325	£30,742	-	-
2020-12-31	£1,076,568	£1,920	£1,083,867	0

Trustees

Name	Role	Appointed
Very Rev Dr Peter John Alan Robinson	Chair	2021-01-26
Joyce Sawford		2021-12-05
ROGER PEGG		
Timothy Garner Smith		2020-02-20

THE ST MARY'S CHARITY

England & Wales - Charity number 1087687

Accounts

Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2024
for
The St Mary's Charity

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

The St Mary's Charity

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

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The St Mary's Charity
Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objects of the St Mary's Charity are formalised by the will of Canon Paul Miller dated 2nd May 2000. The charity was brought into being by the will.

The St Mary's Charity Trustees shall hold the Trust Fund and its income upon trust to apply them for the following objects ('the Objects'). To apply the same to or for such charitable institution or institutions or other charitable object or objects or other charitable purpose or purposes in any part of the world which:

- 1) Maintain or promote the Catholic tradition of the Church of England or
- 2) Promote the Church of England's traditional teaching in opposition to the ordination of women to the priesthood
- 3) Promote the relief of poverty by the use of technology in the Third World
- 4) Promote ecology or the preservation of the environment
- 5) Promote the advancement of religion according to the strict interpretation of the Catholic creeds as taught by the Church of England
- 6) To further the religious and other charitable work of the congregation meeting for religious worship at the Chapel of St Mary on the Bridge Derby
- 7) To relieve in cases of financial need clergymen who have served in the Chapel of St Mary on the Bridge Derby or individuals associated with the said Chapel who wish to train for Holy Orders

Significant activities

Our main activity is to make grants to other charities that comply with the defined objects of the charity. There has never been any shortage of suitable applicants. So far, the charity has benefitted from a bequest made to Canon Paul Miller by the estate of Miss Airmyne Harpur-Crewe shortly before he died. The charity also received another substantial bequest from the same source at the beginning of 2020.

ACHIEVEMENTS AND PERFORMANCE

At the meeting of the Bridge Chapel Trustees held on 4th December 2024, it was proposed and seconded that Dean Peter Robinson, Tim Smith, Roger Pegg and Joyce Sawford would continue as Trustees of The St Mary's Charity for the year beginning 1st January 2025.

It was agreed at the first meeting of the year of The St Mary's Charity that the Dean be Chair of the meetings for the year, with Mr Tim Smith as Treasurer and Mrs Joyce Sawford as Secretary.

Three meetings were held on 11th March, 15th July and 2nd December 2024.

Funding requests were received both on paper and electronically during 2024 and were processed electronically by Mrs Joyce Sawford as Secretary to the Trustees.

During the financial year ended 31st December 2024 grants totalling £22,592 were agreed and made to 15 charities including the second instalment of a three year grant to Derby Cathedral Music Dept:

A further 16 charities were unsuccessful in their applications, as the trustees felt that their applications were outside of the charity's remit, or their application was made too early to be considered again. All were contacted by email to advise them of the trustees' decisions.

In considering the operation, achievement, performance and finances of the charity, the trustees are satisfied that public benefit has been provided in the year in accordance with the Charities Act 2011 and the guidance published by the Charity Commission.

The St Mary's Charity

Report of the Trustees for the Year Ended 31 December 2024

FINANCIAL REVIEW

Reserves Policy

The Charity's principal reserves are held in CCLA investment funds as described below. The Trustees aim to derive sufficient liquid funds from the dividends accrued from these investment funds. The St. Mary's Charity exists simply to make grants to qualifying applicants as long as funds are available. The trustees consider that further donations to bolster the current holdings are unlikely.

The trustees are confident that following the legacy left by the estate of Miss A I M Harpur-Crewe in February 2020, the charity now has adequate free reserves to provide financial stability for its activities in accordance with its aims.

Financial review

After research and due diligence by the Treasurer, Mr Tim Smith, the Trustees agreed in 2021 that the additional funds received from Miss Harpur-Crewe's estate were to be invested in CCLA/COIF funds. The monies were divided £500,000 each into the Charities Investment Fund and the Global Equities Investment Fund, the two funds offering different profiles of company investments. Monies are also held in the CCLA/COIF deposit fund and a NatWest current account to fund further grant requests. The disposition of funds has been continued through 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 2nd May 2000 and constitutes an unincorporated charity.

Appointment of trustees

The Chairman of the Trust is the Dean of Derby.

The elected trustees are appointed annually by the Trustees of the St Mary's Chapel on the Bridge, Derby, a registered charity.

Training and Induction of New Trustees

The Charity does not consider it necessary for a formal training or induction programme for new trustees. Each new trustee is given a copy of the relevant part of the will of the late Canon Paul Miller and attention is drawn to the objects of the Charity as defined in that document. Relevant documents received from the Charity Commission are also passed on to all trustees.

Trustees investment policy

The policy of the trustees is to invest in CCLA Charitable Funds which will provide a mix of assured regular income and the ability to accumulate funds in the long term as described above.

Related parties

The will of the late Canon Miller, which is the founding document of the Charity, states that the trustees of the St. Mary's Charity shall be selected from the trustees of the Chapel of St. Mary on the Bridge.

The only related party is the Chapel of St. Mary on the Bridge for the reasons stated above. The two charities operate independently of each other and there have never been any transactions between them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1087687

Principal address

Derby Cathedral Offices
18 - 19 Iron Gate
Derby
DE1 3GP

The St Mary's Charity
Report of the Trustees
for the Year Ended 31 December 2024

Trustees

Mr A R Pegg
Very Rev Dr P J A Robinson Chairman
Mrs J Sawford
Mr T G Smith

Independent Examiner

Sean Douglass ACA
Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Bankers

National Westminster Bank Plc
Derby St Peter's Street
Derby
Derbyshire
DE1 1XL

Solicitors

Elliot Mather LLP
Gervase House
111-113 Friar Gate
Derby
DE1 1EX

Accountant

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Approved by order of the board of trustees on 31st August 2025 and signed on its behalf by:

P J A Robinson

Very Rev Dr P J A Robinson Chairman - Trustee

**Independent Examiner's Report to the Trustees of
The St Mary's Charity**

Independent examiner's report to the trustees of The St Mary's Charity

I report to the charity trustees on my examination of the accounts of The St Mary's Charity (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sean Douglass ACA

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Dorby
DE1 2RJ

31 August 2025

The St Mary's Charity

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	30,972	29,548
EXPENDITURE ON			
Charitable activities			
Grant Making		23,444	29,503
Net gains on investments		41,399	107,668
NET INCOME		48,927	107,713
RECONCILIATION OF FUNDS			
Total funds brought forward		1,118,878	1,011,165
TOTAL FUNDS CARRIED FORWARD		<u>1,167,805</u>	<u>1,118,878</u>

The notes form part of these financial statements

The St Mary's Charity

Balance Sheet
31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments	5	1,090,474	1,049,075
CURRENT ASSETS			
Debtors	6	7,061	6,823
Cash at bank		73,622	71,504
		<hr/>	<hr/>
		80,683	78,327
CREDITORS			
Amounts falling due within one year	7	(3,352)	(8,524)
		<hr/>	<hr/>
NET CURRENT ASSETS		77,331	69,803
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		1,167,805	1,118,878
NET ASSETS		<hr/>	<hr/>
		1,167,805	1,118,878
FUNDS			
Unrestricted funds	8	1,167,805	1,118,878
TOTAL FUNDS		<hr/>	<hr/>
		1,167,805	1,118,878

The financial statements were approved by the Board of Trustees and authorised for issue on
31st August 2025 and were signed on its behalf by:

PJA Robison

Very Rev Dr P J A Robison Chairman - Trustee

The St Mary's Charity

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Fixed asset investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost, and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'net gains/(losses) on investments' in the statement of financial activities.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	3,207	2,334
Dividends received	27,765	27,214
	<u>30,972</u>	<u>29,548</u>

3. AUDITORS' REMUNERATION

	2024	2023
	£	£
Auditors' remuneration for non audit work	<u>852</u>	<u>774</u>

The St Mary's Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

4. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. **FIXED ASSET INVESTMENTS**

	Listed investments £
MARKET VALUE	
At 1 January 2024	1,049,075
Revaluations	41,399
	<hr/>
At 31 December 2024	1,090,474
	<hr/>
NET BOOK VALUE	
At 31 December 2024	1,090,474
	<hr/>
At 31 December 2023	1,049,075
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	1,090,474
	<hr/>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Accrued income	7,061	6,823
	<hr/>	<hr/>

The St Mary's Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	852	774
Other creditors	2,500	7,750
	<u>3,352</u>	<u>8,524</u>

8. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	1,118,878	48,927	1,167,805
	<u>1,118,878</u>	<u>48,927</u>	<u>1,167,805</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	30,972	(23,444)	41,399	48,927
	<u>30,972</u>	<u>(23,444)</u>	<u>41,399</u>	<u>48,927</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	1,011,165	107,713	1,118,878
	<u>1,011,165</u>	<u>107,713</u>	<u>1,118,878</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	29,548	(29,503)	107,668	107,713
	<u>29,548</u>	<u>(29,503)</u>	<u>107,668</u>	<u>107,713</u>

The St Mary's Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,011,165	156,640	1,167,805
TOTAL FUNDS	<u>1,011,165</u>	<u>156,640</u>	<u>1,167,805</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	60,520	(52,947)	149,067	156,640
TOTAL FUNDS	<u>60,520</u>	<u>(52,947)</u>	<u>149,067</u>	<u>156,640</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE ST MARY'S CHARITY

England & Wales - Charity number 1087687

Accounts

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Financial Statements
for the Year Ended 31 December 2023
for
The St Mary's Charity

Bates Weston LLP
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The St Mary's Charity

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for the Year Ended 31 December 2023**

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The St Mary's Charity
Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objects of the St Mary's Charity are formalised by the will of Canon Paul Miller dated 2nd May 2000. The charity was brought into being by the will.

The St Mary's Charity Trustees shall hold the Trust Fund and its income upon trust to apply them for the following objects ('the Objects'). To apply the same to or for such charitable institution or institutions or other charitable object or objects or other charitable purpose or purposes in any part of the world which:

- 1) Maintain or promote the Catholic tradition of the Church of England or
- 2) Promote the Church of England's traditional teaching in opposition to the ordination of women to the priesthood
- 3) Promote the relief of poverty by the use of technology in the Third World
- 4) Promote ecology or the preservation of the environment
- 5) Promote the advancement of religion according to the strict interpretation of the Catholic creeds as taught by the Church of England
- 6) To further the religious and other charitable work of the congregation meeting for religious worship at the Chapel of St Mary on the Bridge Derby
- 7) To relieve in cases of financial need clergymen who have served in the Chapel of St Mary on the Bridge Derby or individuals associated with the said Chapel who wish to train for Holy Orders

Significant activities

Our main activity is to make grants to other charities that comply with the defined objects of the charity. There has never been any shortage of suitable applicants. So far, the charity has benefitted from a bequest made to Canon Paul Miller by the estate of Miss Airmyne Harpur-Crewe shortly before he died. The charity also received another substantial bequest from the same source at the beginning of 2020.

The St Mary's Charity
Report of the Trustees
for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

At the meeting of the Bridge Chapel Trustees held on 7th November 2022, it was proposed and accepted that Dean Peter Robinson, Tim Smith, Roger Pegg and Joyce Sawford would continue as Trustees of The St Mary's Charity for the year beginning 1st January 2023.

It was agreed at the first meeting of the year of St Mary's Charity that the Dean be Chair of the meetings, with Mr Tim Smith as Treasurer and Mrs Joyce Sawford as Secretary. Three meetings were held on 28th February, 20th June and 28th November 2023.

Funding requests were received both on paper and electronically during 2023 and were processed electronically by Mrs Joyce Sawford as Secretary to the Trustees. The trustees agreed at the meeting held on 28th November 2023 that a two-year gap should be left before considering further grant requests from applicants since their last grant was awarded.

During the financial year ended 31st December 2023 grants totalling £28,705 were agreed and made to the following charities:

ECOLOGY	£
Staffordshire Wildlife Trust	2000
Rainforest Foundation UK	1000
Bedfordshire, Cambridgeshire and Northamptonshire Wildlife Trusts	1000
Prickles Hedgehog Rescue	500
Sustainable Global Gardens	500
Fauna and Flora International	500
Sheffield and Rotherham Wildlife Trust	500

THIRD WORLD	£
Find Your Feet	750
Turbo Ghana	750
Makhad	750
Porridge and Pens	750
CBM	750
Educating The Children	500
TEMWA WASH Project	500
AGA-ENT	500
Renewable World	500
Legs 4 Africa	500
Justness Project	500
Serendip Childrens' Home	500
Cross Roads for Human Development	500
AMREF	500

CATHOLIC TRADITION	£
Derby Cathedral Music Department (as part one of three year agreed grant award)	11455
Shrine of Our Lady of Walsingham	3000

A further 13 charities were unsuccessful in their applications, as the trustees felt that their applications did not appear to meet the specific wording criteria of the schedule to which they work, or their application was made too early to be considered.

In considering the operation, achievement, performance and finances of the charity, the trustees are satisfied that public benefit has been provided in the year in accordance with the Charities Act 2011 and the guidance published by the Charity Commission.

The St Mary's Charity
Report of the Trustees
for the Year Ended 31 December 2023

FINANCIAL REVIEW

Reserves Policy

The Charity's principal reserves are held in CCLA investment funds as described below. The Trustees aim to derive sufficient liquid funds from the dividends accrued from these investment funds. The St. Mary's Charity exists simply to make grants to qualifying applicants as long as funds are available. The trustees consider that further donations to bolster the current holdings are unlikely.

The trustees are confident that following the legacy left by the estate of Miss A I M Harpur-Crewe in February 2020, the charity now has adequate free reserves to provide financial stability for its activities in accordance with its aims.

Financial review

After research and due diligence by the Treasurer, Mr Tim Smith, the Trustees agreed in 2021 that the additional funds received from Miss Harpur-Crewe's estate were to be invested in CCLA/COIF funds. The monies were divided £500,000 each into the Charities Investment Fund and the Global Equities Investment Fund, the two funds offering different profiles of company investments. Monies are also held in the CCLA/COIF deposit fund and a NatWest current account to fund further grant requests. The disposition of funds has been continued through 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 2nd May 2000 and constitutes an unincorporated charity.

Appointment of trustees

The Chairman of the Trust is the Dean of Derby.

The elected trustees are appointed annually by the Trustees of the St Mary's Chapel on the Bridge, Derby, a registered charity.

Training and Induction of New Trustees

The Charity does not consider it necessary for a formal training or induction programme for new trustees. Each new trustee is given a copy of the relevant part of the will of the late Canon Paul Miller and attention is drawn to the objects of the Charity as defined in that document. Relevant documents received from the Charity Commission are also passed on to all trustees.

Trustees investment policy

The policy of the trustees is to invest in CCLA Charitable Funds which will provide a mix of assured regular income and the ability to accumulate funds in the long term as described above.

Related parties

The will of the late Canon Miller, which is the founding document of the Charity, states that the trustees of the St. Mary's Charity shall be selected from the trustees of the Chapel of St. Mary on the Bridge.

The only related party is the Chapel of St. Mary on the Bridge for the reasons stated above. The two charities operate independently of each other and there have never been any transactions between them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1087687

Principal address

Derby Cathedral Offices
18 - 19 Iron Gate
Derby
DE1 3GP

The St Mary's Charity

**Report of the Trustees
for the Year Ended 31 December 2023**

Trustees

Mr A R Pegg
Very Rev Dr P J A Robinson Chairman
Mrs J Sawford
Mr T G Smith

Independent Examiner

Sean Douglass ACA
Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Bankers

National Westminster Bank Plc
Derby St Peter's Street
Derby
Derbyshire
DE1 1XL

Solicitors

Elliot Mather LLP
Gervase House
111-113 Friar Gate
Derby
DE1 1EX

Accountant

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Approved by order of the board of trustees on 26th Sept 2024 and signed on its behalf by:

PJA Robinson

.....
Very Rev Dr P J A Robinson Chairman - Trustee

**Independent Examiner's Report to the Trustees of
The St Mary's Charity**

Independent examiner's report to the trustees of The St Mary's Charity

I report to the charity trustees on my examination of the accounts of The St Mary's Charity (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sean Douglass ACA

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Date:

The St Mary's Charity
Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	89
Investment income	2	29,548	27,509
Total		29,548	27,598
 EXPENDITURE ON			
Charitable activities			
Grant Making		29,503	27,388
Net gains/(losses) on investments		107,668	(139,473)
NET INCOME/(EXPENDITURE)		107,713	(139,263)
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,011,165	1,150,428
TOTAL FUNDS CARRIED FORWARD		1,118,878	1,011,165

The notes form part of these financial statements

The St Mary's Charity

Balance Sheet
31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investments	5	1,049,075	941,407
CURRENT ASSETS			
Debtors	6	6,823	6,823
Cash at bank		71,504	63,670
		<hr/>	<hr/>
		78,327	70,493
CREDITORS			
Amounts falling due within one year	7	(8,524)	(735)
		<hr/>	<hr/>
NET CURRENT ASSETS		69,803	69,758
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		1,118,878	1,011,165
NET ASSETS		<hr/>	<hr/>
		1,118,878	1,011,165
FUNDS	8		
Unrestricted funds		1,118,878	1,011,165
TOTAL FUNDS		<hr/>	<hr/>
		1,118,878	1,011,165

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Very Rev Dr P J A Robinson Chairman - Trustee

The notes form part of these financial statements

The St Mary's Charity

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Fixed asset investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost, and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'net gains/(losses) on investments' in the statement of financial activities.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	2,334	295
Dividends received	27,214	27,214
	<u>29,548</u>	<u>27,509</u>

3. AUDITORS' REMUNERATION

	2023	2022
	£	£
Auditors' remuneration for non audit work	774	735
	<u>774</u>	<u>735</u>

The St Mary's Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	941,407
Revaluations	107,668
At 31 December 2023	<u>1,049,075</u>
NET BOOK VALUE	
At 31 December 2023	<u>1,049,075</u>
At 31 December 2022	<u>941,407</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>1,049,075</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued income	<u>6,823</u>	<u>6,823</u>

The St Mary's Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	774	735
Other creditors	7,750	-
	8,524	735

8. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	1,011,165	107,713	1,118,878
	1,011,165	107,713	1,118,878

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	29,548	(29,503)	107,668	107,713
	29,548	(29,503)	107,668	107,713

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	1,150,428	(139,263)	1,011,165
	1,150,428	(139,263)	1,011,165

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	27,598	(27,388)	(139,473)	(139,263)
	27,598	(27,388)	(139,473)	(139,263)

The St Mary's Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,150,428	(31,550)	1,118,878
TOTAL FUNDS	<u>1,150,428</u>	<u>(31,550)</u>	<u>1,118,878</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	57,146	(56,891)	(31,805)	(31,550)
TOTAL FUNDS	<u>57,146</u>	<u>(56,891)</u>	<u>(31,805)</u>	<u>(31,550)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

THE ST MARY'S CHARITY

England & Wales - Charity number 1087687

Accounts

Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2022
for
The St Mary's Charity

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

The St Mary's Charity

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for the Year Ended 31 December 2022**

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The St Mary's Charity
Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objects of the St Mary's Charity are formalised by the will of Canon Paul Miller dated 2nd May 2000. The charity was brought into being by the will.

The St Mary's Charity Trustees shall hold the Trust Fund and its income upon trust to apply them for the following objects ('the Objects'). To apply the same to or for such charitable institution or institutions or other charitable object or objects or other charitable purpose or purposes in any part of the world which:

- 1) Maintain or promote the Catholic tradition of the Church of England or
- 2) Promote the Church of England's traditional teaching in opposition to the ordination of women to the priesthood
- 3) Promote the relief of poverty by the use of technology in the Third World
- 4) Promote ecology or the preservation of the environment
- 5) Promote the advancement of religion according to the strict interpretation of the Catholic creeds as taught by the Church of England
- 6) To further the religious and other charitable work of the congregation meeting for religious worship at the Chapel of St Mary on the Bridge Derby
- 7) To relieve in cases of financial need clergymen who have served in the Chapel of St Mary on the Bridge Derby or individuals associated with the said Chapel who wish to train for Holy Orders

Significant activities

Our main activity is to make grants to other charities that comply with the defined objects of the charity. There has never been any shortage of suitable applicants. So far, the charity has benefitted from a bequest made to Canon Paul Miller by the estate of Miss Airmyne Harpur-Crewe shortly before he died. The charity also received another substantial bequest from the same source at the beginning of 2020.

The St Mary's Charity

Report of the Trustees for the Year Ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE

At the meeting of the Bridge Chapel Trustees held on 4th November 2021, it was proposed and accepted that Dean Peter Robinson, Tim Smith and Roger Pegg would continue as Trustees of St Mary's Charity.

Mrs Joyce Sawford was appointed as Trustee and Secretary to The St Mary's Charity at their meeting on December 2nd 2021. The Dean subsequently proposed that Joyce also be appointed as a Bridge Chapel Trustee and this was agreed by the Bridge Chapel Trustees by email on 4th December 2021.

Three meetings of the St Mary's Charity were held on 28th February, 20th June and 28th November 2022. It was agreed at the first meeting of the year that the Dean be Chair of the meetings, with Mr Tim Smith as Treasurer and Mrs Joyce Sawford as Secretary.

Funding requests were received both on paper and electronically during 2022 and were processed by Mrs Joyce Sawford as Secretary to the Trustees.

During the financial year ended 31st December 2022 grants totalling £25,725 were agreed and made to the following charities:

ECOLOGY	£
Marine Conservation Society	500
International Otter Survival Fund	750
Whale & Dolphin Conservation	750
Prickles Hedgehog Rescue	500
Sustainable Global Gardens	500
Forest of Avon Trust	1000
Sheffield and Rotherham Wildlife Trust	500
Buglife Scotland	750
Derbyshire Wildlife Trust	1000
Scottish Seabird Centre	1000
Buglife	500
Bees Abroad	500

THIRD WORLD	£
Leprosy Mission	1000
Temwa	1000
Freedom Kit Bags	1000
Village By Village	500
Network Community	500
Frank Water Projects	1000
Bright Sparks School India	500
Zimbabwe Educational Trust	500
Appropriate Technology Asia	1000
Sightsavers	1000
Habitat for Humanity Great Britain	1000
Sand Dams Worldwide Ltd	500
United Works	500
Inter-Care	500
AGA-ENT	500
Bala Kenya	500
Hope Village	500
Tools for Self Reliance	500
Renewable World	225
Mend the Gap	250
Latin American Foundation for the Future	500
Educate for Life	500
Project Mala	500
Project Harah	500
Legs for Africa	1000
East Africa Children	500

The St Mary's Charity
Report of the Trustees
for the Year Ended 31 December 2022

CATHOLIC TRADITION	£
College of St Barnabas	1000

A further 36 charities were unsuccessful in their applications, as the trustees felt that their applications did not appear to meet the specific wording criteria of the schedule to which they work, or their application was made too early to be considered (the trustees agreed not to grant further funding within 12 months of a previous successful bid).

In considering the operation, achievement, performance and finances of the charity, the trustees are satisfied that public benefit has been provided in the year in accordance with the Charities Act 2011 and the guidance published by the Charity Commission.

FINANCIAL REVIEW

Reserves Policy

The trustees aim to have sufficient readily accessible funds to cover not only day to day expenses but also for the anticipated grants for the next few years. The remainder of the money held by the Charity will be treated as a reserve and has been placed in CCLA investment funds. The St. Mary's Charity exists simply to make grants to qualifying applicants as long as funds are available. The trustees consider that further donations to bolster the current holdings are unlikely.

The trustees are confident that following the legacy left by the estate of Miss A I M Harpur-Crewe in February 2020, the charity now has adequate free reserves to provide financial stability for its activities in accordance with its aims.

Financial review

After research and due diligence by the Treasurer, Mr Tim Smith, the Trustees agreed in 2021 that the additional funds received from Miss Harpur-Crewe's estate were to be invested in CCLA/COIF funds. The monies were divided £500,000 each into the Charities Investment Fund and the Global Equities Investment Fund, the two funds offering different profiles of company investments. Monies are also held in the CCLA/COIF deposit fund and a NatWest current account to fund further grant requests. The disposition of funds has been continued through 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 2nd May 2000 and constitutes an unincorporated charity.

Appointment of trustees

The Chairman of the Trust is the Dean of Derby.

The elected trustees are appointed annually by the Trustees of the St Mary's Chapel on the Bridge, Derby, a registered charity.

Training and Induction of New Trustees

The Charity does not consider it necessary for a formal training or induction programme for new trustees. Each new trustee is given a copy of the relevant part of the will of the late Canon Paul Miller and attention is drawn to the objects of the Charity as defined in that document. Relevant documents received from the Charity Commission are also passed on to all trustees.

Trustees investment policy

The policy of the trustees is to invest in CCLA Charitable Funds which will provide a mix of assured regular income and the ability to accumulate funds in the long term as described above.

Related parties

The will of the late Canon Miller, which is the founding document of the Charity, states that the trustees of the St. Mary's Charity shall be selected from the trustees of the Chapel of St. Mary on the Bridge.

The only related party is the Chapel of St. Mary on the Bridge for the reasons stated above. The two charities operate independently of each other and there have never been any transactions between them.

The St Mary's Charity
Report of the Trustees
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1087687

Principal address

Derby Cathedral Offices
18 - 19 Iron Gate
Derby
DE1 3GP

Trustees

Mr A R Pegg
Very Rev Dr P J A Robinson Chairman
Mrs J Sawford
Mr T G Smith

Independent Examiner

Wayne Thomas ACA
Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Bankers

National Westminster Bank Plc
Derby St Peter's Street
Derby
Derbyshire
DE1 1XL

Solicitors

Elliot Mather LLP
44 Friargate
Derby
DE1 1DA

Accountant

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Approved by order of the board of trustees on 23 October 2023 and signed on its behalf by:

Very Rev Dr P J A Robinson Chairman - Trustee

**Independent Examiner's Report to the Trustees of
The St Mary's Charity**

Independent examiner's report to the trustees of The St Mary's Charity

I report to the charity trustees on my examination of the accounts of The St Mary's Charity (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wayne Thomas ACA

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

24 October 2023

The St Mary's Charity

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		89	-
Investment income	2	27,509	20,325
Total		<u>27,598</u>	<u>20,325</u>
EXPENDITURE ON			
Charitable activities			
Grant Making		<u>27,388</u>	<u>30,742</u>
Net gains/(losses) on investments		<u>(139,473)</u>	<u>76,978</u>
NET INCOME/(EXPENDITURE)		<u>(139,263)</u>	<u>66,561</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,150,428</u>	<u>1,083,867</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,011,165</u></u>	<u><u>1,150,428</u></u>

The notes form part of these financial statements

The St Mary's Charity

Balance Sheet
31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	5	941,407	1,080,880
CURRENT ASSETS			
Debtors	6	6,823	6,768
Cash at bank		63,670	63,480
		70,493	70,248
CREDITORS			
Amounts falling due within one year	7	(735)	(700)
		69,758	69,548
NET CURRENT ASSETS			
		1,011,165	1,150,428
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,011,165	1,150,428
NET ASSETS			
		1,011,165	1,150,428
FUNDS	8		
Unrestricted funds		1,011,165	1,150,428
TOTAL FUNDS		1,011,165	1,150,428

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2023 and were signed on its behalf by:

Very Rev Dr P J A Robinson Chairman - Trustee

The St Mary's Charity

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Fixed asset investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost, and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'net gains/(losses) on investments' in the statement of financial activities.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	295	36
Dividends received	27,214	20,289
	<u>27,509</u>	<u>20,325</u>

3. AUDITORS' REMUNERATION

	2022	2021
	£	£
Auditors' remuneration for non audit work	<u>735</u>	<u>706</u>

The St Mary's Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	1,080,880
Revaluations	(139,473)
	<hr/>
At 31 December 2022	941,407
	<hr/>
NET BOOK VALUE	
At 31 December 2022	941,407
	<hr/> <hr/>
At 31 December 2021	1,080,880
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	941,407
	<hr/> <hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued income	6,823	6,768
	<hr/> <hr/>	<hr/> <hr/>

The St Mary's Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	735	700
	<u>735</u>	<u>700</u>

8. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	1,150,428	(139,263)	1,011,165
	<u>1,150,428</u>	<u>(139,263)</u>	<u>1,011,165</u>
TOTAL FUNDS	<u>1,150,428</u>	<u>(139,263)</u>	<u>1,011,165</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	27,598	(27,388)	(139,473)	(139,263)
	<u>27,598</u>	<u>(27,388)</u>	<u>(139,473)</u>	<u>(139,263)</u>
TOTAL FUNDS	<u>27,598</u>	<u>(27,388)</u>	<u>(139,473)</u>	<u>(139,263)</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	1,083,867	66,561	1,150,428
	<u>1,083,867</u>	<u>66,561</u>	<u>1,150,428</u>
TOTAL FUNDS	<u>1,083,867</u>	<u>66,561</u>	<u>1,150,428</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	20,325	(30,742)	76,978	66,561
	<u>20,325</u>	<u>(30,742)</u>	<u>76,978</u>	<u>66,561</u>
TOTAL FUNDS	<u>20,325</u>	<u>(30,742)</u>	<u>76,978</u>	<u>66,561</u>

The St Mary's Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,083,867	(72,702)	1,011,165
TOTAL FUNDS	<u>1,083,867</u>	<u>(72,702)</u>	<u>1,011,165</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	47,923	(58,130)	(62,495)	(72,702)
TOTAL FUNDS	<u>47,923</u>	<u>(58,130)</u>	<u>(62,495)</u>	<u>(72,702)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

THE ST MARY'S CHARITY

England & Wales - Charity number 1087687

Accounts

Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2020
for
The St Mary's Charity

Bates Weston Audit Ltd
Statutory Auditors
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

The St Mary's Charity

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for the Year Ended 31 December 2020**

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The St Mary's Charity
Charity Information
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1087687

Principal address

18/19 Iron Gate
Derby
DE1 3GP

Trustees

Mr A R Pegg
Rev Canon E J Thomson (resigned 10/05/2021)
Mr P J Hodgson (Re-appointed 04/02/2021)
Mr T G Smith (appointed 20/02/2020)
Very Rev Dr P J A Robinson (appointed 26/01/2021)

Auditors

Bates Weston Audit Ltd
Statutory Auditors
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Bankers

National Westminster Bank Plc
58 St Peters St
Derby
DE1 1XL

Solicitors

Elliot Mather LLP
44 Friargate
Derby
DE1 1DA

Accountant

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

The St Mary's Charity
Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

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The St Mary's Charity Trustees shall hold the Trust Fund and its income upon trust to apply them for the following objects ('the Objects'). To apply the same to or for such charitable institution or institutions or other charitable object or objects or other charitable purpose or purposes in any part of the world which:

- 1) Maintain or promote the Catholic tradition of the Church of England
or
- 2) Promote the Church of England's traditional teaching in opposition to the ordination of women to the priesthood
- 3) Promote the relief of poverty by the use of technology in the Third World
- 4) Promote ecology or the preservation of the environment
- 5) Promote the advancement of religion according to the strict interpretation of the Catholic creeds as taught by the Church of England
- 6) To further the religious and other charitable work of the congregation meeting for religious worship at the Chapel of St Mary on the Bridge Derby
- 7) To relieve in cases of financial need clergymen who have served in the Chapel of St Mary on the Bridge Derby or individuals associated with the said Chapel who wish to train for Holy Orders

Significant activities

Our main activity is to make grants to other charities that comply with the defined objects of the charity. There has never been any shortage of suitable applicants. So far, the charity has benefitted from a bequest made to Canon Paul Miller by the estate of Airmyne Harpur-Crewe shortly before he died. The charity also received another bequest from the same source at the start of 2020.

ACHIEVEMENT AND PERFORMANCE

In a hard year for charities due to COVID-19 restrictions the trustees met just once, face to face, in February 2020. At this meeting Peter Hodgson's resignation as a St Mary's Charity trustee was recorded. Peter had been a longstanding member of the Bridge Chapel congregation and one of its trustees. The remaining trustees wished to record his service in his role as honorary secretary. At the same meeting Tim Smith, a Bridge Chapel trustee, became a trustee of the charity.

In the same month the trustees were in receipt of a legacy from the Miss Airmyne Harpur-Crewe estate of £1.066m, in a letter dated 17th February 2020 from Royds Solicitors. It was towards the end of 2019 that the trustees became aware of the possibility of a large bequest from the Harpur-Crewe estate which followed a previous bequest from the same estate which was made shortly before the death of Canon Paul Miller in late 2000.

The onset of the pandemic occurred whilst there was a vacancy for the Dean of Derby. The Very Rev'd Stephen Hance had moved to a new role in September 2019. During the vacancy the role of chair was fulfilled by the Rev'd Canon Elizabeth Thomson, who due to taking up a new role in mid-2021 resigned her trusteeship.

The new Dean, the Very Rev'd Peter Robinson, was collated by the Bishop of Derby on 19th July 2020 and during the autumn of 2020 was briefed by fellow trustees about the activities of St Mary's Trust. The first meeting online with the new chair was 4th February 2021.

The St Mary's Charity
Report of the Trustees
for the Year Ended 31 December 2020

Due to the restrictions of the pandemic during 2020, the changeover of trustees and the impending arrival of a new Dean, no charitable grants were made. All applications were held in reserve for 2021 meetings of the trustees when it was hoped that face to face meetings could be reinstated. The plan for the early part of 2021 was for the trustees to re-evaluate the strategic direction and purpose of the charity in the light of the significant and unanticipated legacy from early 2020.

In considering the operation, achievement, performance and finances of the charity, the trustees are satisfied that public benefit has been provided in the year in accordance with the Charities Act 2011 and the guidance published by the Charity Commission. The entry in the "Directory for Social Change" continued to attract a number of new applications, and repeat applications were received from organisations that had been helped before. The charity did not provide any grants in the year, this was in part due to the ongoing Covid-19 pandemic.

FINANCIAL REVIEW

Reserves Policy

The trustees aim to have sufficient readily accessible funds to cover not only day to day expenses but also for the anticipated grants for the next few years. The remainder of the money held by the Charity will be treated as a reserve and has been placed in the CCLA/COIF investment fund. The St. Mary's Charity exists simply to make grants to qualifying applicants as long as funds are available. The trustees consider that further donations to bolster the current holdings are unlikely.

The trustees are confident that following the legacy left by the Harpur-Crewe estate, the charity now has adequate free reserves to provide financial stability for its activities in accordance with its aims.

Financial review

During the year the only sources of income were interest from the CCLA COIF Deposit Fund, dividends from the CCLA COIF Investment Fund and the additional legacy left by Miss Harpur-Crewe.

As of 31 December 2020 the charity held £1,083,867 in unrestricted funds, of this amount £3,902 is held within fixed assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 2nd May 2000 and constitutes an unincorporated charity.

Appointment of trustees

The Chairman of the Trust is the Dean of Derby.

The elected trustees are appointed annually by the Trustees of the St Mary's Chapel on the Bridge, Derby, a registered charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Training and Induction of New Trustees

The Charity does not consider it necessary for a formal training or induction programme for new trustees. Each new trustee is given a copy of the relevant part of the will of the late Canon Paul Miller and attention is drawn to the objects of the Charity as defined in that document. Relevant documents received from the Charity Commission are also passed on to all trustees.

Trustees investment policy

The policy of the trustees is to invest in Charitable Funds which will provide a mix of assured regular income and the ability to accumulate funds in the short term. Currently the money is placed in a Charitable Fund which offers advantageous rates of interest.

The St Mary's Charity
Report of the Trustees
for the Year Ended 31 December 2020

Related parties

The will, which is the founding document of the Charity, of the late Canon Miller states that the trustees of the St. Mary's Charity shall be selected from the trustees of the Chapel of St. Mary on the Bridge.

The only related party is the Chapel of St. Mary on the Bridge for the reasons stated above. The two charities operate independently of each other and there have never been any transactions between them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 September 2021 and signed on its behalf by:

Very Rev Dr P J A Robinson - Trustee

Report of the Independent Auditors to the Trustees of
The St Mary's Charity

Opinion

We have audited the financial statements of The St Mary's Charity (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of The St Mary's Charity

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity and industry in which it operates, we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011. Audit procedures performed by the engagement team included:

- Enquiry of management, those charged with around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Other Matters

The accounts for the year ended 31 December 2019 were unaudited and we express no opinion on them and the corresponding figures.

Bates Weston Audit Ltd

Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Chartered Accountants

The Mills

Canal Street

Derby

DE1 2RJ

Date: 30 September 2021

The St Mary's Charity

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,076,305	-
Investment income	3	<u>263</u>	<u>480</u>
Total		1,076,568	480
EXPENDITURE ON			
Charitable activities	4		
Grant making		1,920	21,349
Total		<u>1,920</u>	<u>21,349</u>
Net gains on investments		<u>235</u>	<u>2,581</u>
NET INCOME/(EXPENDITURE)		1,074,883	(18,288)
RECONCILIATION OF FUNDS			
Total funds brought forward		8,984	27,272
TOTAL FUNDS CARRIED FORWARD		<u><u>1,083,867</u></u>	<u><u>8,984</u></u>

The notes form part of these financial statements

The St Mary's Charity

Balance Sheet
31 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Investments	7	3,902	3,667
CURRENT ASSETS			
Cash at bank and in hand		1,083,038	5,629
CREDITORS			
Amounts falling due within one year	8	(3,073)	(312)
NET CURRENT ASSETS		<u>1,079,965</u>	<u>5,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,083,867</u>	<u>8,984</u>
NET ASSETS		<u>1,083,867</u>	<u>8,984</u>
FUNDS			
Unrestricted funds	9	<u>1,083,867</u>	<u>8,984</u>
TOTAL FUNDS		<u>1,083,867</u>	<u>8,984</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2021 and were signed on its behalf by:

Very Rev Dr P J A Robinson - Trustee

The St Mary's Charity

Cash Flow Statement
for the Year Ended 31 December 2020

Notes	2020 £	2019 £
Cash flows from operating activities		
Cash generated from operations 1	<u>1,077,146</u>	<u>(21,338)</u>
Net cash provided by/(used in) operating activities	<u>1,077,146</u>	<u>(21,338)</u>
Cash flows from investing activities		
Sale of fixed asset investments	-	15,001
Interest received	<u>263</u>	<u>480</u>
Net cash provided by investing activities	<u>263</u>	<u>15,481</u>
Change in cash and cash equivalents in the reporting period		
	1,077,409	(5,857)
Cash and cash equivalents at the beginning of the reporting period	<u>5,629</u>	<u>11,486</u>
Cash and cash equivalents at the end of the reporting period	<u><u>1,083,038</u></u>	<u><u>5,629</u></u>

The notes form part of these financial statements

The St Mary's Charity

Notes to the Cash Flow Statement
for the Year Ended 31 December 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	1,074,883	(18,288)
Adjustments for:		
Gain on investments	(235)	(2,581)
Interest received	(263)	(480)
Increase in creditors	<u>2,761</u>	<u>11</u>
Net cash provided by/(used in) operations	<u><u>1,077,146</u></u>	<u><u>(21,338)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	<u>5,629</u>	<u>1,077,409</u>	<u>1,083,038</u>
	<u>5,629</u>	<u>1,077,409</u>	<u>1,083,038</u>
Total	<u><u>5,629</u></u>	<u><u>1,077,409</u></u>	<u><u>1,083,038</u></u>

The St Mary's Charity

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. DONATIONS AND LEGACIES

	2020 £	2019 £
Legacies	<u>1,076,305</u>	<u>-</u>

3. INVESTMENT INCOME

	2020 £	2019 £
Deposit account interest	151	23
Dividends received	<u>112</u>	<u>457</u>
	<u>263</u>	<u>480</u>

The St Mary's Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Grant Making	<u>(840)</u>	<u>2,760</u>	<u>1,920</u>

5. SUPPORT COSTS

	Governance costs £
Grant making	<u>2,760</u>

6. AUDITORS' REMUNERATION

	2020 £	2019 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	2,400	-
Auditors' remuneration for non audit work	<u>360</u>	<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	3,667
Revaluations	<u>235</u>
At 31 December 2020	<u>3,902</u>
NET BOOK VALUE	
At 31 December 2020	<u>3,902</u>
At 31 December 2019	<u>3,667</u>

There were no investment assets outside the UK.

The St Mary's Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	<u>3,073</u>	<u>312</u>

10. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	8,984	1,074,883	1,083,867
	<u>8,984</u>	<u>1,074,883</u>	<u>1,083,867</u>
TOTAL FUNDS	<u>8,984</u>	<u>1,074,883</u>	<u>1,083,867</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,076,568	(1,920)	235	1,074,883
	<u>1,076,568</u>	<u>522</u>	<u>235</u>	<u>1,077,325</u>
TOTAL FUNDS	<u>1,076,568</u>	<u>522</u>	<u>235</u>	<u>1,077,325</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	27,272	(18,288)	8,984
	<u>27,272</u>	<u>(18,288)</u>	<u>8,984</u>
TOTAL FUNDS	<u>27,272</u>	<u>(18,288)</u>	<u>8,984</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	480	(21,349)	2,581	(18,288)
	<u>480</u>	<u>(21,349)</u>	<u>2,581</u>	<u>(18,288)</u>
TOTAL FUNDS	<u>480</u>	<u>(21,349)</u>	<u>2,581</u>	<u>(18,288)</u>

The St Mary's Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	27,272	1,056,595	1,083,867
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>27,272</u>	<u>1,056,595</u>	<u>1,083,867</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,077,048	(23,269)	2,816	1,056,595
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,077,048</u>	<u>(23,269)</u>	<u>2,816</u>	<u>1,056,595</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.