

GREENFIELD CLUB
REGISTERED NUMBER: 04181246
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2024

Greenfield Centre
Park Avenue
Winterbourne
Bristol
BS36 1NJ

Greenfield Club

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2024

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Greenfield Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name Greenfield Club

Charity registration number 1087674

Company registration number 04181246

Principal office and registered office Greenfield Centre
Park Avenue
Winterbourne
Bristol
BS36 INJ

The trustees S O'Connor (Appointed 1 January 2022)

C Pearce (Appointed 1 January 2022)

A Kitt (Appointed 24 August 2022, resigned 1 September 2024)

E Teuten (Appointed 9 March 2020)

R Sheppard (Appointed 9 March 2020)

Company secretary R Sheppard

Independent examiner Elle Matthews

Accountability Business Services Ltd
Worting House
Worting Road
Hampshire
RG23 8PX

Greenfield Club

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2024

Structure, governance and management

The organisation is a charitable company limited by guarantee.

The company was established under a Memorandum of Association which established the objects and powers of a charitable company, and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount, not exceeding £1.

The directors of the company are also charitable trustees for the purpose of charity law, and under the company's Articles.

All trustees give their time voluntarily and received no benefits from the charity. The trustees endeavour to maintain a broad mix of skills amongst the trustee body to ensure that the charity can be managed effectively. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Objectives and activities

The aims of the organisation are to provide high quality social and educational care facilities for children of primary school age in Winterbourne and the surrounding area, after school each day, during the school holidays, and in-service training days.

The after school club runs from 3.30pm-6.00pm each weekday with the children being assembled in the playground and collected by the Greenfield Club staff. This applies to both Elm Park Primary and St. Michael's Primary school pupils.

Activities are provided to stimulate the children, encouraging their development in a safe and caring environment. On sunny days the children can visit the nearby local park. Arts and crafts are provided and children can choose from a wide range of games and equipment. Snacks are provided to the children in the after school provision.

We are particularly proud of the development of our holiday and the in-service day provision. We run a full time holiday provision as well as operating on all in-service days. The holiday club runs a number of activities and trips. In planning provision for child care for this year the trustees have considered the Charity Commission guidance on public benefit.

Achievements and performance

It has been a more challenged financial year for the charity, whilst demand has increased for after school care post Covid it has not returned to pre-pandemic levels.

Demand for places at the after school club were slightly up on last year. There was a very good uptake during the summer holidays and the charity made a small loss over the year. The committee have taken every opportunity to review running costs and make savings and efficiencies wherever possible, in order to secure the club's future as we still firmly believe public benefit would be lessened should the club close.

We have again been very proud of the team work shown by everyone involved with the club this year including a 'Met' grading in the Ofsted Inspection during this financial reporting period.

Greenfield Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2024

Financial review

The charity had incoming resources of £57,598 (2023 : £63,029) and total resources expended of £66,813 (2023: £69,007), giving a deficit of -£9,215 (2023: -£5,978) for the year. Total funds of the charity have therefore decreased on last year, with a total surplus of £19,999 carried forward (2023 : £29,214)

The club continues to recover Gift Aid on the annual membership fee paid for each child, and all parents must now pay in advance either via bank transfer, or through the child care voucher scheme. For ad-hoc bookings there is strict policy requiring payment up front, which has resulted in no amounts owing to the club.

Investment policy

Aside from retaining a prudent amount each year in reserves, most of the charity's funds are to be spent in the short term in the provision of services, so there are few funds available for long term investment. The club are looking into possibly keeping some funds in a saving account, however given the declining interest rate environment nothing has been finalised yet.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately one month of unrestricted charitable expenditure. The trustees consider that this level will produce sufficient funds to cover support and governance costs. The charity will not maintain a capital base but will seek to expend charitable donations with due and proper consideration of the future needs and objects of the charity.

Plans for future periods

The future plans for the charity are to maintain and hopefully increase the financial strength of the charity to enable it to continue to fulfil its objectives. The club also intends to continue to subsidise trips and educational events during holidays. The committee will continue to monitor costs on a monthly basis at committee meetings. The club will also continue to promote the services offered via the local schools.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate those risks. These procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

All staff are required to complete e-training (including refreshers) in respect of data protection in light of the GDPR 2018 regulations.

Greenfield Club

Company Limited by Guarantee

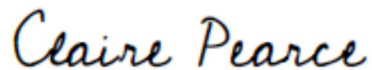
Financial Statements

Year ended 31 August 2024

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustee's annual report was approved 26th June 2025 and signed on behalf of the board of trustees by

A handwritten signature in blue ink that reads "Claire Pearce". The script is cursive and fluid.

Claire Pearce
Trustee

GREENFIELD CLUB
REGISTERED NUMBER: 04181246
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STEPPING STONES NURSERY SCHOOL, MILFORD

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 2 to 11

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



E Matthews
AAT / ACIE / BAFA / IAB / ICB

Accountability Business Services Ltd
Worting House
Worting Road
Basingstoke
Hampshire

Dated: 20th June 2025

GREENFIELD CLUB
REGISTERED NUMBER: 04181246
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024
STATEMENT OF FINANCIAL ACTIVITIES - CURRENT YEAR

			2024		
		Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM					
	Donations and Legacies		423	-	423
	Charitable activities	2	57,175	-	57,175
Total			57,598	-	57,598
EXPENDITURE ON					
	Raising Funds		-	-	-
	Charitable Activities	3	66,813	-	66,813
Total			66,813	-	66,813
NET EXPENDITURE			(9,215)	-	(9,215)
Transfers between funds			-	-	-
Net movement in funds			(9,215)	-	(9,215)
RECONCILIATION OF FUNDS					
Total funds brought forward			29,214	-	29,214
TOTAL FUNDS CARRIED FORWARD			19,999	-	19,999

All of the above results are derived from continuing activities.

GREENFIELD CLUB
REGISTERED NUMBER: 04181246
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023
STATEMENT OF FINANCIAL ACTIVITIES - PRIOR YEAR

			2023		
		Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM					
	Donations and Legacies		1,839	-	1,839
	Charitable activities	2	61,190	-	61,190
Total			63,029	-	63,029
EXPENDITURE ON					
	Raising Funds		-	-	-
	Charitable Activities	3	69,007	-	69,007
Total			69,007	-	69,007
NET INCOME/(EXPENDITURE)			(5,978)	-	(5,978)
Transfers between funds			-	-	-
Net movement in funds			(5,978)	-	(5,978)
RECONCILIATION OF FUNDS					
Total funds brought forward			35,192	-	35,192
TOTAL FUNDS CARRIED FORWARD			29,214	-	29,214

All of the above results are derived from continuing activities.

GREENFIELD CLUB
REGISTERED NUMBER: 04181246
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024
BALANCE SHEET

		2024			2023
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
FIXED ASSETS					
Tangible assets	6	-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Debtors	7	1,493	-	1,493	1,492
Cash at bank and in hand		19,834	-	19,834	26,429
		21,327	-	21,327	27,920
CREDITORS					
Amounts falling due within one year	8	(7,881)	-	(7,881)	(3,782)
NET CURRENT ASSETS		13,446	-	13,446	24,138
TOTAL ASSETS LESS CURRENT LIABILITIES		13,446	-	13,446	24,138
NET ASSETS		13,446	-	13,446	24,138
FUNDS OF THE CHARITY					
Unrestricted funds	9			19,999	29,214
Restricted funds				-	-
TOTAL FUNDS				19,999	29,214

These financial statements have been approved on 26th June 2025

Claire Pearce

Claire Pearce
 For and on behalf of the Board of Trustees

Dated: 26th June 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 2 to 11

Basis of preparation

These financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with FRS 102, the Charities Act 2011 and the requirements of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities.

Greenfield Club is a body established by Trust, and is governed by its constitution. The charity is a public benefit entity as defined by FRS 102. The financial statements contain information about the charity as an individual body.

The financial statements are presented in sterling, which is the functional currency of the charity and rounded to the nearest £.

Going concern basis

The financial statements have been prepared on a going concern basis as the trustees have assessed the going concern position. The charity is able to settle outstanding invoices, bills and commitments as they fall due and the trustees have no reason to believe that there are any material uncertainties that would affect the ability of the nursery school to continue as a going concern for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Nursery fees are recognised within the academic period that they relate to.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from grants (including government grants) is recognised in the period in which the teaching is performed, as the service is delivered, using the performance model as per FRS102. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attached to them. Where the grant imposes performance-related conditions, it is recognised only when those conditions have been met. Where grants are received prior to satisfying the revenue recognition criteria, they are recognised as a liability.

When donors or grant-making entities specify that donations and grants are for particular restricted purposes, this income is included in incoming resources of restricted funds.

1. ACCOUNTING POLICIES (CONTINUED)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. All expenditure is recognised inclusive of VAT, where VAT applies.

Expenditure on charitable activities includes those costs incurred by the charity in delivering its activities and includes both direct and allocated support costs.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and cash deposits with financial institutions that are readily convertible to known amounts of cash with insignificant risk of change in value.

Tangible fixed assets

Tangible assets are stated at cost less depreciation. Cost includes the original purchase price and costs directly attributable to bringing the asset to its working condition for intended use.

Depreciation is provided at the following annual rates in order to write off assets over its estimated useful life.

Plant & machinery	- 25.00%, 10.00% on cost
Computer equipment	- 33.33% on cost
Leasehold improvements	- 25.00% on cost

Upon disposal the difference between net proceeds and the carrying amount of the item sold is recognised within the statement of financial activities within charitable activities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Funds structure

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

Restricted funds are funds which have been given for particular purposes and projects.

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in non-putative ordinary shares. Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of future cash flows and subsequently at amortised cost using the effective interest method.

2. INCOME FROM CHARITABLE ACTIVITIES

	2024		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Grants received	423	-	423
Nursery fees	57,175	-	57,175
	57,598	-	57,598

	2023		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Grants received	1,839	-	1,839
Nursery fees	61,190	-	61,190
	63,029	-	63,029

All government (or council) grant income received in the year have been spent during the year and there are no unfulfilled conditions or contingencies at the year end

3. CHARITABLE ACTIVITIES

	2024		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Accountancy fees	790	-	790
Cleaning	358	-	358
Computer and Internet Expenses	525	-	525
Cost of Day Trips	843	-	843
Craft Supplies	306	-	306
Dues and Subscriptions	1,145	-	1,145
Employer pension contributions	471	-	471
Equipment including Toys	1,159	-	1,159
Insurances	311	-	311
Office/General Administrative Expenses	78	-	78
Payroll Expenses	47,834	-	47,834
Printing, Postage and Stationery	176	-	176
Rent and Rates	10,615	-	10,615
Repair and maintenance	167	-	167
Snacks and Drinks for Children	1,200	-	1,200
Staff Gifts	90	-	90
Staff Refreshments	145	-	145
Staff Training	595	-	595
Telephone	5	-	5
	66,813	-	66,813

3. CHARITABLE ACTIVITIES (CONTINUED)

	Unrestricted Funds	2023 Restricted Funds	Total Funds
	£	£	£
Accountancy and bookkeeping	790	-	790
Advertising	38	-	38
Cleaning	306	-	306
Computer and internet		-	-
Cost of activities	5,342	-	5,342
Insurance	444	-	444
Other office costs	692	-	692
Pension costs	481	-	481
Rent and rates	10,315	-	10,315
Repairs and maintenance	164	-	164
Staff Gifts		-	-
Staff training	375	-	375
Subscriptions	1,474	-	1,474
Telephone	-	-	-
Wages and salaries	48,586	-	48,586
	69,007	-	69,007

4. TRUSTEES' REMUNERATION AND BENEFITS

No trustee has received any further remuneration during the current period.

Trustees' expenses

No trustees (2023: 1) were reimbursed during the year

5. STAFF COSTS

	2024 £	2023 £
Salaries	47,834	48,586
Employers Pension	471	436
Other employee benefits	-	341
	48,305	49,363

The average number of employees during the year was 9 (2023: 7)

Key Management Personnel of the charitable company comprise the trustees and the following staff members - Sian Pumford and Elaine Teuton.
The total employee benefits of the key management personnel were £24,841 (2023: £25,198)

6. TANGIBLE ASSETS

	Plant & Machinery £	Computer Equipment £	Leasehold Improvements £	Total £
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 August 2024	-	-	-	-
DEPRECIATION				
Charge for year	-	-	-	-
At 31 August 2024	-	-	-	-
NET BOOK VALUE				
At 31 August 2024	-	-	-	-
At 31 August 2023	-	(0)	0	-

7. DEBTORS: AMOUNTS DUE FALLING WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	1,493	1,492
	<u>1,493</u>	<u>1,492</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	50	3,833
Accruals and deferred income	7,406	-
Social Security and other taxes	425	(51)
	<u>7,881</u>	<u>3,782</u>

9. MOVEMENT IN FUNDS

	At 1 September 2023	Net movement in funds	Transfers between funds	At 31 August 2024
	£	£	£	£
Unrestricted funds				
General fund	29,214	(9,215)	-	19,999
	-	-	-	-
TOTAL FUNDS	29,214	(9,215)	-	19,999

Net movements in funds, included in the above are as follows:

	Income £	Expenditure £	Net movement in funds £
Unrestricted funds			
General fund	57,598	(66,813)	(9,215)
Child deprivation fund	-	-	-
Development fund	-	-	-
30 hour grant	-	-	-
	-	-	-
TOTAL FUNDS	57,598	(66,813)	(9,215)

9. MOVEMENT IN FUNDS (CONTINUED)

	At 1 September 2022 £	Net movement in funds £	Transfers between funds £	At 31 August 2023 £
Unrestricted funds				
General fund	35,192	(5,978)	-	-
	35,192	(5,978)	-	-
Restricted funds				
	-	-	-	-
	-	-	-	-
TOTAL FUNDS	35,192	(5,978)	-	-

Net movements in funds, included in the above are as follows:

	Income £	Expenditure £	Net movement in funds £
Unrestricted funds			
General fund	63,029	(69,007)	(5,978)
	63,029	(69,007)	(5,978)
Restricted funds			
	-	-	-
	-	-	-
TOTAL FUNDS	63,029	(69,007)	(5,978)

10. RELATED PARTY TRANSACTIONS

There are no related party transactions that require disclosure for the current or prior financial year.