

**COMPANY REGISTRATION NUMBER: 04181246**  
**CHARITY REGISTRATION NUMBER: 1087674**

**Greenfield Club**  
**Company Limited by Guarantee**  
**Unaudited Financial**  
**Statements 31 August 2022**

Accountability Business Services Ltd  
Worting House  
Worting Road  
Hampshire  
RG23 8PX

# **Greenfield Club**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 August 2022**

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# Greenfield Club

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) Year ended 31 August 2022

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

#### Reference and administrative details

**Registered charity name** Greenfield Club

**Charity registration number** 1087674

**Company registration number** 04181246

**Principal office and registered office** Greenfield Centre  
Park Avenue  
Winterbourne  
Bristol  
BS36 1NJ

<b>The trustees</b>	V Kitchener	(Served from 21 April 2020 to 17 January 2022)
	S O'Connor	(Appointed 1 January 2022)
	A Kitt	(Appointed 1 January 2022)
	C Pearce	(Appointed 1 January 2022)
	E Teuten	(Appointed 9 March 2020)
	R Sheppard	(Appointed 9 March 2020)

**Company secretary** R Sheppard

**Independent examiner** Elle Matthews  
Accountability Business Services  
Ltd Worting House  
Worting Road  
Hampshire  
RG23 8PX

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# **Greenfield Club**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2022**

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##### **Structure, governance and management**

The organisation is a charitable company limited by guarantee.

The company was established under a Memorandum of Association which established the objects and powers of a charitable company, and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount, not exceeding £1.

The directors of the company are also charitable trustees for the purpose of charity law, and under the company's Articles.

All trustees give their time voluntarily and received no benefits from the charity. The trustees endeavour to maintain a broad mix of skills amongst the trustee body to ensure that the charity can be managed effectively. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

##### **Objectives and activities**

The aims of the organisation are to provide high quality social and educational care facilities for children of primary school age in Winterbourne and the surrounding area, both before and after school each day, during the school holidays, and in-service training days.

The charity provides a breakfast, after school and holiday club based at The Greenfield Centre. The breakfast club allows drop off from 7.45am where healthy breakfast choices are available. Children are then taken to the main school playground from 8.45am, where they play with their friends before school starts.

The after school club runs from 3.30pm-6.00pm each weekday with the children being assembled in the school hall and collected by the Greenfield Club staff. (This applies to both Elm Park and St. Michael's school pupils)

Activities are provided to stimulate the children, encouraging their development in a safe and caring environment. On sunny days the children can play in the large playing field which backs onto the club, as well as being taken to the local park. Arts and crafts are provided and children can choose from a wide range of games and equipment. Snacks are provided to the children in the after school provision.

We are particularly proud of the development of our holiday and the in-service day provision. We run a full time holiday provision as well as operating on all in-service days. The holiday club runs a number of activities and trips. In planning provision for child care for this year the trustees have considered the Charity Commission guidance on public benefit.

# **Greenfield Club**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2022**

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##### **Achievements and performance**

It has been another challenging year for the charity mainly due to the impact of post-COVID with reduced take up of places.

Demand for places at the breakfast and after school club has reduced as family circumstances have changed. Unfortunately, there even though there was a reasonable take up during the summer holidays, the charity made a small loss over the year. The committee have taken every opportunity to review running costs and make savings and efficiencies wherever possible, in order to secure the club's future as we still firmly believe public benefit would be lessened should the club close.

We have again been very proud of the team-work shown by everyone involved with the club this year.

##### **Financial review**

The charity had incoming resources of £65,130 (2021 : £61,902) and total resources expended of £68,826 (2021: £59,805), giving a deficit of -£3,695 (2021: £2,097) for the year. Total funds of the charity have therefore decreased on last year, with a total surplus of £35,193 carried forward (2021 : £38,888)

The club continues to recover Gift Aid on the annual membership fee paid for each child, and all parents must now pay in advance either via bank transfer, or through the child care voucher scheme. For ad hoc bookings there is strict policy requiring payment up front, which has resulted in no amounts owing to the club.

##### **Investment policy**

Aside from retaining a prudent amount each year in reserves, most of the charity's funds are to be spent in the short term in the provision of services, so there are few funds available for long term investment.

##### **Reserves policy**

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately one month of unrestricted charitable expenditure. The trustees consider that this level will produce sufficient funds to cover support and governance costs. The charity will not maintain a capital base but will seek to expend charitable donations with due and proper consideration of the future needs and objects of the charity.

# **Greenfield Club**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2022**

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#### **Plans for future periods**

The future plans for the charity are to maintain and increase the financial strength of the charity to enable it to continue to fulfil its objectives. The club also intends to continue to subsidise trips and educational events during holidays. The committee will continue to monitor costs on a monthly basis at committee meetings. The club will also continue to promote the services offered via the local schools.

#### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate those risks. These procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

All staff are required to complete e-training (including refreshers) in respect of data protection in light of the GDPR 2018 regulations.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustee's annual report was approved on 22nd May 2023 and signed on behalf of the board of trustees by



A Kitt  
Trustee

# **Greenfield Club**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Greenfield Club**

**Year ended 31 August 2022**

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I report to the trustees on my examination of the financial statements of Greenfield Club ('the charity') for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Accountability Business Services Ltd  
Worting House  
Worting Road  
Hampshire  
RG23 8PX

Dated ...23rd June 2023.....

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# Greenfield Club

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2022

		2022		2021
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
<b>Income and endowments</b>				
Donations and grants	5	769	769	102
Charitable activities	6	64,361	64,361	61,800
<b>Total income</b>		65,130	65,130	61,902
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	68,826	68,826	59,805
<b>Total expenditure</b>		68,826	68,826	59,805
<b>Net income and net movement in funds</b>		(3,695)	(3,695)	2,097
<b>Reconciliation of funds</b>				
Total funds brought forward		38,888	38,888	36,554
<b>Total funds carried forward</b>		35,193	35,193	38,888

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.



# Greenfield Club

## Company Limited by Guarantee

### Statement of Financial Position

31 August 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	12	3,454	415
Cash at bank and in hand		32,032	39,873
		<u>35,486</u>	<u>40,288</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>1,400</u>	<u>1,400</u>
<b>Net current assets</b>		<u>34,086</u>	<u>38,888</u>
<b>Total assets less current liabilities</b>		<u>34,086</u>	<u>38,888</u>
<b>Net assets</b>		<u>34,086</u>	<u>38,888</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>34,086</u>	<u>38,888</u>
<b>Total charity funds</b>	15	<u>34,086</u>	<u>38,888</u>

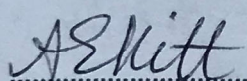
For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26/6/23, and are signed on behalf of the board by:

  
Trustee

# **Greenfield Club**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 August 2022**

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##### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in and a registered charity in England and Wales. The address of the registered office is Greenfield Centre, Park Avenue, Winterbourne, Bristol, BS36 INJ.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

There are no material uncertainties about the charity's ability to continue. The charity has made use of the government COVID furlough grant schemes during the year to balance its responsibilities to staff members and families, and ensure that the club was able to re-open and operate as per revised government guidelines. It will continue to evaluate and adapt, as necessary, with the aim of memberships and care provision growing in future.

###### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

###### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Greenfield Club**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 August 2022**

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##### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from fees received in advance of provision of the service is deferred until the criteria for income recognition are met.
- donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Debtors**

Debtors are recognised at settlement amount due.

##### **Creditors**

Creditors are only recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts.

# Greenfield Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

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##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

#### 5. Donations and grants

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	769	769	102	102
<b>Grants</b>				
Covid Grant	—	—	—	—
	<u>769</u>	<u>769</u>	<u>102</u>	<u>102</u>

#### 6. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Membership fees	2,200	2,200	3,379	3,379
Attendance fees	62,161	62,161	58,421	58,421
	<u>64,361</u>	<u>64,361</u>	<u>61,800</u>	<u>61,800</u>

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# Greenfield Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

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#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Charitable activities	<u>68,826</u>	<u>68,826</u>	<u>59,805</u>	<u>59,805</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	<b>Total funds 2022 £</b>	Total fund 2021 £
Charitable activities	<u>68,826</u>	<u>68,826</u>	<u>59,805</u>

#### 9. Independent examination fees

	<b>2022 £</b>	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>540</u>	<u>540</u>

#### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2022 £</b>	2021 £
Wages and salaries	49,900	43,135
Employer contributions to pension plans	436	452
Other employee benefits	341	775
	<u>50,677</u>	<u>44,362</u>

The average head count of employees during the year was 8 (2021: 11).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### Key Management Personnel

The key management personnel of the charitable company comprise the trustees and the following staff members - Sian Pumford and Elaine Teuton. The total employee benefits of the key management personnel were £19,893 (2021: £23,361)

#### 11. Trustee remuneration and expenses

No trustees received remuneration (other than Elaine Teuton as above) during the year (2021: £0).

# Greenfield Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

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#### 12. Debtors

	2022	2021
	£	£
Trade debtors	3,454	415

#### 13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	0	690
Accruals and deferred income	183	710
Social security and other taxes	183	1,400

#### 14. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £436 (2021: £452).

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 22 £
General funds	38,888	65,130	(68,826)	35,193

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 21 £
General funds	36,554	61,902	(59,804)	38,888

# Greenfield Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

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#### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	35,486	35,486
Creditors less than 1 year	(1,400)	(1,400)
<b>Net assets</b>	<u>34,086</u>	<u>34,086</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	40,287	40,287
Creditors less than 1 year	(1,400)	(1,400)
<b>Net assets</b>	<u>38,888</u>	<u>38,888</u>

# **Greenfield Club**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 August 2022**

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**The following pages do not form part of the financial statements.**



# Greenfield Club

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 August 2022

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	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and grants</b>		
Donations	769	102
Covid Grant	-	-
	<u>769</u>	<u>102</u>
 <b>Charitable activities</b>		
Membership fees	2,200	3,379
Attendance fees	62,161	58,421
	<u>64,361</u>	<u>61,800</u>
 <b>Total income</b>	<u>65,130</u>	<u>61,902</u>
 <b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Cost of activities	3,458	1,526
Wages and salaries	49,900	43,135
Pension costs	436	452
Staff training	341	775
Rent and rates	10,731	8,649
Repairs and maintenance	0	103
Insurance	417	492
Cleaning	379	579
Accountancy and bookkeeping	690	1,848
Telephone	912	628
Other office costs	368	664
Subscriptions	1,193	954
	<u>68,826</u>	<u>59,805</u>
 <b>Total expenditure</b>	<u>68,826</u>	<u>59,805</u>
 <b>Net income</b>	<u>(3,695)</u>	<u>2,097</u>

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