

COMPANY REGISTRATION NUMBER: 04181246
CHARITY REGISTRATION NUMBER: 1087674

Greenfield Club
Company Limited by Guarantee
Unaudited Financial
Statements 31 August 2021

Accountability Business Services Ltd
Worting House
Worting Road
Hampshire
RG23 8PX



Greenfield Club

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2021

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Greenfield Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name	Greenfield Club
Charity registration number	1087674
Company registration number	04181246
Principal office and registered office	Greenfield Centre Park Avenue Winterbourne Bristol BS36 INJ

The trustees

V Kitchener	(Appointed 21 April 2020)
R Sheppard	(Appointed 9 March 2020)
M Gowen	(Served from 9 March 2020 to 14 September 2020)
C Hughes	(Appointed 9 March 2020)
E Teuten	(Appointed 9 March 2020)

Company secretary	V Kitchener
Independent examiner	Elle Matthews Accountability Business Services Ltd Worthing House Worthing Road Hampshire RG23 8PX

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Structure, governance and management

The organisation is a charitable company limited by guarantee.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount, not exceeding £1.

The directors of the company are also charity trustees for the purpose of charity law, and under the company's Articles.

All trustees give their time voluntarily, and received no benefits from the charity. The trustees endeavour to maintain a broad mix of skills amongst the trustee body to ensure that the charity can be managed effectively. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Objectives and activities

The aims of the organisation are to provide high quality social and educational care facilities for children of primary school age in Winterbourne and the surrounding area, both before and after school each day, during the school holidays, and in-service training days.

The charity provides a breakfast, after school and holiday club based at The Greenfield Centre. The breakfast club allows drop off from 7.45am where healthy breakfast choices are available. Children are then taken to the main school playground from 8.45am, where they play with their friends before school starts.

The after school club runs from 3.30pm-6.00pm each weekday with the children being assembled in the school hall and collected by the Greenfield Club staff. (This applies to both Elm Park and St Michaels' school pupils)

Activities are provided to stimulate the children, encouraging their development in a safe and caring environment. On sunny days the children can play in the large playing field which backs onto the club, as well as being taken to the local park. Arts and crafts are provided and children can choose from a wide range of games and equipment. Snacks are provided to the children in the after school provision.

We are particularly proud of the development of our holiday and the in-service day provision. We run a full time holiday provision as well as operating on all in-service days. The holiday club, although possibilities were limited this year, runs a number of activities and trips. In planning provision for child care for this year the trustees have considered the Charity Commission guidance on public benefit.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Achievements and performance

It has been another challenging year for the charity. COVID saw the club closed from January through to March and when it was able to open, it operated at reduced capacity in line with childcare provision guidelines. The committee agreed unanimously to support staff during this unprecedented time, using the Government furlough scheme as appropriate during closure.

Demand for places at the club has reduced as family circumstances have changed. However, there was a good take up during the summer holidays which enabled a small profit to be made over the year. The committee and the staffing team have taken every opportunity to review running costs and make savings and efficiencies wherever possible, in order to secure the club's future as we still firmly believe public benefit would be lessened should the club close.

We have again been very proud of the team work shown by everyone involved with the club during this difficult period.

Financial review

The charity had incoming resources of £61,902 (2020 : £70,863) and total resources expended of £59,805 (2020: £67,640), giving a surplus of £2,097 (2020: £3,223) for the year. Total funds of the charity have therefore increased on last year, with a total surplus of £38,888 carried forward (2020 :£36,554)

The club continues to recover Gift Aid on the annual membership fee paid for each child, and all parents must now pay in advance either via a standing order, or through the child care voucher scheme. For ad hoc bookings there is strict policy requiring payment up front, which has resulted in no amounts owing to the club.

Investment policy

Aside from retaining a prudent amount each year in reserves, most of the charity's funds are to be spent in the short term in the provision of services, so there are few funds available for long term investment.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately one month of unrestricted charitable expenditure. The trustees consider that this level will produce sufficient funds to cover support and governance costs. The charity will not maintain a capital base but will seek to expend charitable donations with due and proper consideration of the future needs and objects of the charity.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Plans for future periods

The short term plan must be to adapt as necessary in line with COVID guidelines, and to ensure the charity is able to operate in the longer term. Once this is achieved, the future plans for the charity are to maintain and increase the financial strength of the charity to enable it to continue to fulfil its objectives. The club also intends to continue to subsidise trips during holidays, as and when they can recommence fully. The committee will continue to monitor costs on a monthly basis. The club will also continue to promote the services offered via the local schools.

Risk management


The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate those risks. These procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

All staff are required to complete e-training in respect of data protection in light of the GDPR 2018 regulations.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on7th March 2022..... and signed on behalf of the board of trustees by:


.....
C Hughes
Trustee

Greenfield Club

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Independent Examiner's Report to the Trustees of Greenfield Club

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of Greenfield Club ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Accountability Business Services Ltd
Worting House
Worting Road
Hampshire
RG23 8PX

Dated ... 12th January 2022.....

Greenfield Club

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Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and grants	5	102	102	10,834
Charitable activities	6	61,800	61,800	60,029
Total income		<u>61,902</u>	<u>61,902</u>	<u>70,863</u>
Expenditure				
Expenditure on charitable activities	7,8	59,805	59,805	67,640
Total expenditure		<u>59,805</u>	<u>59,805</u>	<u>67,640</u>
Net income and net movement in funds		<u>2,097</u>	<u>2,097</u>	<u>3,223</u>
Reconciliation of funds				
Total funds brought forward		36,554	36,554	33,331
Total funds carried forward		<u>38,888</u>	<u>38,888</u>	<u>36,554</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Greenfield Club

Company Limited by Guarantee

Statement of Financial Position

31 August 2021

	Note	2021 £	2020 £
Current assets			
Debtors	12	415	604
Cash at bank and in hand		39,873	45,981
		<u>40,288</u>	<u>46,585</u>
Creditors: amounts falling due within one year	13	1,400	10,031
Net current assets		<u>38,888</u>	<u>36,554</u>
Total assets less current liabilities		<u>38,888</u>	<u>36,554</u>
Net assets		<u>38,888</u>	<u>36,554</u>
Funds of the charity			
Unrestricted funds		38,888	36,554
Total charity funds	15	<u>38,888</u>	<u>36,554</u>

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7th March 2022, and are signed on behalf of the board by:


C Hughes
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Greenfield Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in and a registered charity in England and Wales. The address of the registered office is Greenfield Centre, Park Avenue, Winterbourne, Bristol, BS36 1NJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue. The charity has made use of the government COVID furlough grant schemes during the year to balance its responsibilities to staff members and families, and ensure that the club was able to re-open and operate as per revised government guidelines. It will continue to evaluate and adapt, as necessary, with the aim of memberships and care provision growing in future.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from fees received in advance of provision of the service is deferred until the criteria for income recognition are met.
- donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Debtors

Debtors are recognised at settlement amount due.

Creditors

Creditors are only recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts.

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

5. Donations and grants

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	102	102	834	834
Grants				
Covid Grant	—	—	10,000	10,000
	<u>102</u>	<u>102</u>	<u>10,834</u>	<u>10,834</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Membership fees	3,379	3,379	508	508
Attendance fees	58,421	58,421	59,521	59,521
	<u>61,800</u>	<u>61,800</u>	<u>60,029</u>	<u>60,029</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Charitable activities	<u>59,805</u>	<u>59,805</u>	<u>67,640</u>	<u>67,640</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2021	Total fund 2020
	£	£	£
Charitable activities	<u>59,805</u>	<u>59,805</u>	<u>67,640</u>

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>540</u>	<u>1,140</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	43,135	45,587
Employer contributions to pension plans	452	689
Other employee benefits	775	125
	<u>44,362</u>	<u>46,401</u>

The average head count of employees during the year was 11 (2020: 13).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

The key management personnel of the charitable company comprise the trustees and the following staff members - Sian Pumford and Elaine Teuton. The total employee benefits of the key management personnel were £23,361 (2020: £28,738)

11. Trustee remuneration and expenses

No trustees received remuneration during the year (2020: £2,000) for bookkeeping services to the charitable company. This is permitted under the governing document.

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

12. Debtors

	2021	2020
	£	£
Trade debtors	<u>415</u>	<u>604</u>

13. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	690	2,293
Accruals and deferred income	710	7,454
Social security and other taxes	<u>1,400</u>	<u>284</u>
	<u>1,400</u>	<u>10,031</u>

14. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £452 (2020: £689).

15. Analysis of charitable funds

Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 21 £
General funds	<u>36,554</u>	<u>61,902</u>	<u>(59,804)</u>	<u>38,888</u>

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 20 £
General funds	<u>33,331</u>	<u>70,863</u>	<u>(67,640)</u>	<u>36,554</u>

Greenfield Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	40,287	40,287
Creditors less than 1 year	<u>(1,400)</u>	<u>(1,400)</u>
Net assets	<u>38,888</u>	<u>38,888</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	46,585	46,585
Creditors less than 1 year	<u>(10,031)</u>	<u>(10,031)</u>
Net assets	<u>36,554</u>	<u>36,554</u>

Greenfield Club

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Management Information

Year ended 31 August 2021

The following pages do not form part of the financial statements.

Greenfield Club

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2021

	2021 £	2020 £
Income and endowments		
Donations and grants		
Donations	102	834
Covid Grant	-	10,000
	<u>102</u>	<u>10,834</u>
Charitable activities		
Membership fees	3,379	508
Attendance fees	58,421	59,521
	<u>61,800</u>	<u>60,029</u>
Total income	<u>61,902</u>	<u>70,863</u>
Expenditure		
Expenditure on charitable activities		
Cost of activities	1,526	3,052
Wages and salaries	43,135	45,587
Pension costs	452	689
Staff training	775	125
Rent and rates	8,649	9,308
Repairs and maintenance	103	339
Insurance	492	452
Cleaning	579	1,246
Accountancy and bookkeeping	1,848	4,250
Legal and professional		
Telephone	628	716
Other office costs	664	1,306
Subscriptions	954	570
	<u>59,805</u>	<u>67,640</u>
Total expenditure	<u>59,805</u>	<u>67,640</u>
Net income	<u>2,097</u>	<u>3,223</u>