



maytree

we're open to suicidal feelings

The Maytree Respite Centre
(A Company Limited by Guarantee)

Financial Statements

For the year ended 30 September 2023

Company Number: 04076191 (England & Wales)
Charity Number: 1087668

THE MAYTREE RESPITE CENTRE

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THE MAYTREE RESPITE CENTRE

Reference and Administrative Data For the year ended 30 September 2023

Company Number: 04076191 (England & Wales)

Charity Number: 1087668

Registered Office: 72 Moray Road
Finsbury Park
London
N4 3LG

Principal Address of Charity 72 Moray Road
Finsbury Park
London
N4 3LG

Trustees (Directors):

Michael Knight (Co-Chair) - Appointed 10 Jan 2024
Judith Knight (Co-Chair) - Appointed 10 Jan 2024
Mary Hogg - Appointed 10 Jan 2024
Eric Farnworth - Appointed 26 Feb 2024
Stephen Briggs - Appointed 10 Jan 2024
Dr Darren Bull - Appointed 10 Jan 2024

Secretary: Daniel Sonabend

Independent Examiners Grant Harrod Lerman Davis LLP - Chartered Accountants
1st Floor, Healthaid House
Marlborough Hill
Harrow,
HA1 1UD

Bankers: Clydesdale Bank plc
7 Gold Street
Northampton
NN1 1EN

THE MAYTREE RESPITE CENTRE

Report of the Trustees For the year ended 30 September 2023

Introduction: report of the co-chairs.

The year that ended on 30th September 2023 was eventful throughout. The current Trustees were all appointed after the year end, and we will therefore only report briefly on last year.

After abandoning the plan to open a second Maytree house in Manchester, the then Trustees decided to suspend operations at Maytree's only centre, the house in Finsbury Park, London N4, pending a review. The Trustees had lost confidence in the service delivery and the future viability of the model. Staff and volunteers were stood down and most of the staff made redundant.

The service remained closed until the year end, by which time plans were well in hand to close Maytree and liquidate the charity. This decision was formalised in October, shortly after the resignation of the Chair, and quickly followed by that of the CEO. Subsequent Trustee resignations reduced the number to three, who re-examined the decision to close after consulting further with the charity's founders and a group of former volunteers keen to see its survival.

At a Trustee meeting on 10th January 2024 the three then Trustees resigned concurrently with the appointment of five of the present Trustees all of whom fully conversant with the model and convinced of its important and unique place in suicide prevention. Their task in the ensuing months, and ongoing, is to reopen Maytree and restore understanding and commitment to its mission and model and hire an executive team to bring that ambition to fulfilment.

In our assessment of its functioning in recent years we find that the model, one that embraces the risks of working with those in acute crisis and necessarily requires a culture of mutual understanding, support, collaboration and trust, had gradually been eroded. This resulted in a breakdown in the management and the relationships between Trustees, executives and volunteers, accompanied by increasing risk-aversion, inconsistency in service delivery and practice of the model on which Maytree rests.

With the assistance of two part-time employees, the Co-Chairs have had to make time to undertake the CEO role. Plans and preparations for reopening are well in hand: relationships with donors, former referrers and volunteers are being rebuilt, together with the updating of Bank Mandates, compliance policies and systems, future training requirements, all ongoing work-in-progress. The house itself is in the midst of refurbishment, more volunteers are yet to be enrolled. Most important of all, recruitment of high calibre executives with the experience and leadership qualities to re-instate the model and its values: those of trust, collaboration, compassion, confidence, and containment, all essential for Maytree's future guests and equally its volunteers.

The Trustees expect to re-open the service in the autumn if and only if fully satisfied that the skills and resources essential for the model's practice are fit for purpose. The focus will be on accepting a few but growing number of guests referred by selected other suicide prevention services, whilst self-referrals will be discouraged and generally directed to other agencies. It will be many months before Maytree is operating at full-stretch, and a few years before a second house will be considered.

Our financial position is healthy. Fundraising is now starting afresh, the objective to hold cash reserves that match planned expenditure over the 12 months ahead.

On behalf of all the Trustees we would like to express our wholehearted gratitude to our donors for standing by Maytree during this period of crisis and failure. Your confidence in our renewal, and your belief in the vital role of Maytree in saving lives has been a constant source of strength in our efforts.

We are equally grateful to the many others, including referrers, former volunteers and former guests who offer their hopes for success and the return of a model they once knew to be of incalculable value.

THE MAYTREE RESPITE CENTRE

Report of the Trustees For the year ended 30 September 2023

Objects and Activities:

The charitable object of the charity, as defined in the governing document, is "To relieve persons in need who are suffering from suicidal tendencies through the provision of a one off, short term non-medical residential befriending service." The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charity Commission.

The charity's mission is to save the lives of those at acute risk of suicide, offering (subject to assessment) a brief stay and befriending at its house in north London. It offers respite, a calm, safe and homely place to talk and be heard in confidence without judgement and with containment and compassionate care. Volunteers and staff facilitate each guest to re-engage with benign and normal interpersonal relationships, offering relief from isolation and anguish, and the renewal of hope.

Achievements and Performance:

In the year under review Maytree's activities were suspended in March 2023, pending review by the then Trustees. Fifty guests stayed prior to the closure of the house.

Shortly after the year end the then Trustees decided to close Maytree and commence liquidation.

Financial review:

With activity and therefore fundraising suspended in March 2023 and costs continuing until beyond the year end the financial year shows a large deficit of £315,682.

Nevertheless, the balance sheet shows a strong position including liquid funds of £724,926.

Plans for Future Periods:

Maytree is planning to reopen to fulfil its mission as soon as the Trustees judge it to have the necessary resources in place. These include executive, qualified staff, sufficient and adequately trained volunteers, a refurbished house, and policies that are fit for purpose.

Risk Management:

Maytree's mission and activities entail, by definition, the taking, holding, and managing of risk, primarily to its service users (guests) but also its volunteers and staff. The trustees individually and collectively are ultimately responsible for risks. These are mitigated by shared understanding, trust and mutual support, and a structure that ensures good communication throughout the organisation. Risks are also mitigated by the employment of qualified staff, training of volunteers, and the provision of support and supervision coupled with reflective practice and adherence to its formal policies, which are regularly reviewed.

The Trustees' policy regarding financial risk is to seek to ensure the charity holds sufficient liquid funds to cover the subsequent twelve months outgoings.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2023

Structure, Governance and Management:

Governing Document

Maytree Respite Centre ("the Charity") is a company limited by guarantee (company number: 04076191) governed by its Memorandum and Articles of Association dated 22 September 2000. It is registered as a charity with the Charity Commission (charity number: 1087668). Directors and Trustees of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees.

Directors and Trustees

The trustees are responsible for the governance of the charity, its compliance with statutory requirements, its strategy, structure, and management and for ensuring its activities focus on its mission and values. Every trustee is responsible for understanding the model and its practice.

Trustee induction and training

New Trustees are made aware of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Charity's history, the philosophical approach of the Charity, the business plan and the current financial performance of the Charity. A new Trustee receives copies of the most recent annual report, accounts and appropriate leaflets published by the Charity Commission with the opportunity to discuss them. They are also supported by ongoing external training to enhance their ability in the role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04076191 (England and Wales)

Registered Charity number

1087668

Registered office

72 Moray Road
Finsbury Park
London
N4 3LG

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2023

Trustees

Michael Knight – Co-Chair (from 10 January 2024)
Judith Knight – Co-Chair (from 10 January 2024)
Mary Anne Hogg (from 10 January 2024)
Darren Bull (from 10 January 2024)
Stephen Briggs (from 10 January 2024)
Eric Farnworth (from 26 February 2024)
Terrence Collis (resigned 11 October 2023)
Mike Crawford (resigned 10 January 2024)
Richard Gould (resigned 10 January 2024)
Neda Hormozi (resigned 10 January 2024)
Svetlana Kirov (resigned 7 December 2023)
Dave Lockwood (from 17 January 2024 resigned 22 April 2024)
Simon Schiff (resigned 7 February 2023)
Brian Watson (resigned 28 November 2023)
Heather Wignall (resigned 18 October 2022)

Company Secretary

D Sonabend

Independent Examiner

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

30th May 2024

Approved by order of the board of trustees on and signed on its behalf
by:



.....
Mr M Knight - Trustee



.....
Mrs J Knight - Trustee

THE MAYTREE RESPITE CENTRE

Independent Examiner's Report For the year ended 30 September 2023

Independent examiner's report to the trustees of The Maytree Respite Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 17/6/24

THE MAYTREE RESPITE CENTRE

Statement of Financial Activities

For the year ended 30 September 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations	2	78,943	-	78,943	229,679
Legacies	2	-	-	-	1,250
Grants	2	176,800	3,990	180,790	116,580
COVID-19 Support Grants	2	-	-	-	-
Investments	3	5,779	-	5,779	2,486
Total		261,521	3,990	265,511	349,994
Expenditure on:					
Raising funds	6	299	-	299	86,837
Charitable activities	6,12	575,694	5,200	580,894	593,411
Total		575,993	5,200	581,193	680,248
Net income		(314,472)	(1,210)	(315,682)	(330,254)
Transfers between funds	12	(2,966)	2,966	-	-
Net movement in funds		(317,438)	1,756	(315,682)	(330,254)
Fund balance brought forward at 1 October 2022	12	1,134,920	148,228	1,283,148	1,613,402
Fund balance carried forward at 30 September 2023	12	817,482	149,984	967,466	1,283,148

The Statement of Financial Activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

THE MAYTREE RESPITE CENTRE

Balance Sheet at 30 September 2023

	Notes	2023 £	2022 £
Fixed assets:			
Tangible assets	8	350,277	363,067
Total fixed assets		<u>350,277</u>	<u>363,067</u>
Current assets:			
Debtors	9	13,808	23,443
Cash at bank and in hand		724,926	915,282
		<u>738,734</u>	<u>938,725</u>
Liabilities:			
Creditors: Amounts falling due within one year	10	<u>(121,545)</u>	<u>(18,644)</u>
Net current assets		<u>617,189</u>	<u>920,081</u>
Net assets		<u>967,466</u>	<u>1,283,148</u>
The funds of the charity:			
Designated Funds	12	853,891	936,067
General Funds	12	(36,409)	198,853
Restricted Funds	12	149,984	148,228
TOTAL FUNDS		<u>967,466</u>	<u>1,283,148</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

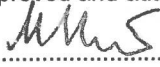
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the Trustees on 17/06/2024 and signed on their behalf by:


 Michael Knight - Trustee

The notes on pages 10 to 17 form part of these financial statements.

THE MAYTREE RESPITE CENTRE

Statement of Cash Flows as at 30 September 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash provided by operating activities	(196,137)	(247,279)
Cash flows from investing activities		
Interest from investments	5,779	2,486
Cash flows from financing activities		
Repayments of borrowing	-	-
Change in cash and cash equivalents in the reporting period	(190,357)	(244,793)
Cash and cash equivalents at the beginning of the reporting period	915,283	1,160,076
Cash and cash equivalents at the end of the reporting period	<u>724,926</u>	<u>915,283</u>

Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income for the reporting period (as per the statement of financial activities)	(315,682)	(330,254)
Adjustments for:		
Depreciation charges	12,790	12,899
Interest from investments	(5,780)	(2,486)
Decrease/(increase) in debtors	9,634	65,296
Increase/(decrease) in creditors	102,900	7,266
Net cash provided by operating activities	<u>(196,137)</u>	<u>(247,279)</u>

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements For the year ended 30 September 2023

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with the items which are considered material to the financial statements.

1.1 Basis of Preparation of the Financial Statements

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest pound.

1.2 Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on events.

The Trustees have also considered the impact of the Coronavirus and measures taken in the UK. The charity has a strong cash and reserves position at the time of approval of these financial statements. Having made enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of the audit report of these financial statements. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Financial Instruments

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors receivable or payable within one year of the reporting date are carried initially at their transaction price and subsequently at settlement value.

1.4 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

1.5 Operating lease rentals

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against the Statement of Financial Activities as incurred.

1.6 Critical Accounting Estimates and Areas of Judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements. The most significant estimates and assumptions which affect the carrying amount of assets and liabilities in the accounts relate to the annual depreciation charge for tangible fixed assets is sensitive to change in the estimated useful economic lives and residual value of assets. These are reassessed annually and amended where necessary to reflect current circumstances and to take account of any impairment in value.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements For the year ended 30 September 2023

1 ACCOUNTING POLICIES (continued)

1.7 Funds

Unrestricted funds comprise accumulated surpluses on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Designated funds are amounts which have been ring fenced as they relate to tangible fixed assets.

Restricted funds comprise funds donated for specified purposes.

Further details of the nature of the funds are set out in Note 12.

1.8 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, the receipt is probable and the amount can be quantified reliably.

1.9 Expenditure

All resources expended are accounted for gross, on the accruals basis. All costs are directly attributed to one of the functional categories for resources expended in the statement of financial activities. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Expenditure on raising funds comprises the costs associated with attracting voluntary income.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost less accumulated depreciation. Assets costing more than £750 are capitalised. Depreciation is provided to write off the cost less estimated residual value of all fixed assets except freehold land, over their useful lives:

Freehold land is not depreciated.

Freehold building - written off over its expected useful life of 50 years.

Furniture, fittings and equipment - 15% reducing balance

1.11 Cash and cash equivalents

Cash at bank and in hand comprises basic financial assets and includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2023

2 VOLUNTARY INCOME	Unrestricted Funds	Restricted Funds	2023 Total
	£	£	£
2023			
Donations	78,943	-	78,943
Legacies	-	-	-
Grants	176,800	3,990	180,790
	<u>255,742</u>	<u>3,990</u>	<u>259,732</u>

	Unrestricted Funds	Restricted Funds	2022 Total
	£	£	£
2022			
Donations	229,679	-	229,679
Legacies	1,250		1,250
Grants	74,580	42,000	116,580
	<u>305,509</u>	<u>42,000</u>	<u>347,509</u>

3 INVESTMENT INCOME	2023	2022
	£	£
Bank Interest	<u>5,779</u>	<u>2,486</u>

4 TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No reimbursed expenses were paid to the trustees during the year ended 30 September 2023 (2022: £nil).

During the year under review the charity maintained the Charity Trustees indemnity insurance cover as permitted by its governing document.

5 STAFF COSTS

	2023	2022
	£	£
Salary	373,675	442,058
Provision for pay uplift	8,550	-
Redundancy & ex-gratia payments payments	16,085	-
Social security costs	24,733	40,346
Temporary Staff	-	-
Employer Pension contributions	<u>6,074</u>	<u>8,314</u>
	<u>429,116</u>	<u>490,717</u>

The full time equivalent number of employees during the year was 8 (2022: 20).

One employee (2022: none) received emoluments of more than £60,000 during this year.

The remuneration of key management personnel, which comprise the trustees, and the CEO of the charity was £75,232 (2021: £52,520).

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2023

6 EXPENDITURE	Raising Funds	Charitable Activities	Governance Costs	Total 2023
	£	£	£	£
2023				
Salaries and National Insurance	-	429,116	-	429,116
Recruitment and training	-	5,008	-	5,008
Supervision and volunteer expenses	-	2,913	-	2,913
Internet and IT expenses	-	35,172	-	35,172
Household expenses	-	646	-	646
Postage and stationery	-	822	-	822
Cleaning and repairs	-	4,447	-	4,447
Travel expenses	-	-	-	-
Guest direct expenses, including food	-	2,333	-	2,333
Rates	-	962	-	962
Telephone	-	7,861	-	7,861
Electricity, gas and water	-	3,804	-	3,804
Insurance	-	7,985	-	7,985
Sundry expenses	-	484	-	484
Audit and accountancy fees	-	4,245	5,235	9,480
Bank interest and charges	-	1,276	-	1,276
Fundraising costs	299	-	-	299
Depreciation	-	12,791	-	12,791
Evaluation and Consultancy	-	336	-	336
Legal	-	-	8,592	8,592
Subscription and membership	-	1,765	-	1,765
Director expenses	-	23,897	-	23,897
Studio office expenses	-	17,204	-	17,204
Promoting Maytree	-	4,000	-	4,000
	-	-	-	-
	<u>299</u>	<u>567,067</u>	<u>13,827</u>	<u>581,193</u>
Allocation of governance costs	-	13,827	(13,827)	-
Totals	<u>299</u>	<u>580,894</u>	<u>-</u>	<u>581,193</u>

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2023

7 EXPENDITURE	Raising Funds	Charitable Activities	Governance Costs	Total 2022
	£	£	£	£
2022				
Salaries and National Insurance	86,281	402,705	-	488,987
Recruitment and training	-	42,763	-	42,763
Supervision and volunteer expenses	-	8,157	-	8,157
Redundancy payments	-	-	-	-
Internet and IT expenses	-	26,986	-	26,986
Household expenses	-	2,808	-	2,808
Postage and stationery	-	2,267	-	2,267
Cleaning and repairs	-	10,669	-	10,669
Travel expenses	-	1,191	-	1,191
Guest direct expenses, including food	-	4,614	-	4,614
Rates	-	840	-	840
Telephone	-	6,837	-	6,837
Electricity, gas and water	-	5,016	-	5,016
Insurance	-	8,843	-	8,843
Sundry expenses	-	2,120	-	2,120
Audit and accountancy fees	-	4,343	11,846	16,189
Bank interest and charges	-	1,857	-	1,857
Fundraising costs	556	-	-	556
Advertising	-	-	-	-
Depreciation	-	12,899	-	12,899
Adjustment-Depn b/fwd	-	-	-	-
Loss on disposal of fixed asset	-	-	-	-
Evaluation and Consultancy	-	312	-	312
Legal	-	-	10,440	10,440
Subscription and membership	-	2,054	-	2,054
Director expenses	-	4,558	-	4,558
Studio office expenses	-	18,465	-	18,465
Outreach set-up and expenses	-	820	-	820
	86,837	571,124	22,286	680,248
Allocation of governance costs	-	22,286	(22,286)	-
Totals	86,837	593,411	-	680,248

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THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2023

8 TANGIBLE FIXED ASSETS

	Freehold property £	Office Equipment £	Total £
Cost or valuation:			
At 1 October 2022	608,805	10,501	619,306
Additions in year	-	-	-
Disposals in the year	-	-	-
At 30 September 2023	608,805	10,501	619,306
Depreciation:			
At 1 October 2022	249,834	6,405	256,239
Disposals	-	-	-
Charge for the year	12,176	615	12,791
At 30 September 2023	262,010	7,020	269,030
Net Book Value:			
At 30 September 2023	346,795	3,481	350,277
At 30 September 2022	358,971	4,096	363,067

9 DEBTORS

	2023 £	2022 £
Other debtors - Accounts receivable	4,025	6,990
Payroll debtor	-	1,080
Prepayments and Accrued Income	8,633	14,224
Rent deposit	1,150	1,150
	13,808	23,443

10 CREDITORS DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals	61,652	12,453
Trade Creditors	9,056	5,665
Other creditors	50,836	526
	121,545	18,644

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2023

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2023	General funds £	Restricted funds £	Designated funds £	Total £
Fund balances at 30 September 2023 are represented by:				
Tangible fixed assets	-	-	350,277	350,277
Current assets	85,136	149,984	503,614	738,734
Current liabilities	(121,545)	-	-	(121,545)
Long term liabilities	-	-	-	-
TOTAL FUNDS	(36,409)	149,984	853,891	967,466
Fund balances at 30 September 2022 are represented by:	198,853	148,228	936,067	1,283,148
2022	General funds £	Restricted funds £	Designated funds £	Total £
Fund balances at 30 September 2022 are represented by:				
Tangible fixed assets	-	-	363,067	363,067
Current assets	216,971	148,754	573,000	938,725
Current liabilities	(18,118)	(526)	-	(18,644)
Long term liabilities	-	-	-	-
TOTAL FUNDS	198,853	148,228	936,067	1,283,148
Fund balances at 30 September 2021 are represented by:	287,591	266,845	1,058,966	1,613,402

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2023

12 MOVEMENT IN FUNDS

2023	At 1 October 2022 £	Incoming Resources £	Resources Expended £	Transfers £	At 30 September 2023 £
Restricted funds:					
Reserves - Fuserna	20,000	-	-	-	20,000
Replication - Bristol	6,755	-	-	-	6,755
Individual donor - Replication - London	3,000	-	-	-	3,000
Eleanor Rathbone Charitable Trust	3,000	-	-	-	3,000
Worshipful Company of Innholders	439	-	-	-	439
Kehillah North London	-	1,790	-	-	1,790
Vintners Foundation	-	5,200	(5,200)	-	0
	33,194	6,990	(5,200)	-	34,984
Manchester Replication					
Manchester Salary	-	-	-	-	-
Mike Christian - Manchester replication	2,509	(3,000)	-	491	-
Joe & Rosa Frenkel CT - Manchester replicatio	-	5,000	-	-	5,000
Estate of Ben Judah - Manchester replication	100,000	-	-	-	100,000
Individual donor - Replication - Manchester	7,525	(10,000)	-	2,475	-
Broome Family Charitable Trust	5,000	5,000	-	-	10,000
Total Manchester Replication	115,034	(3,000)	-	2,966	115,000
	148,228	3,990	(5,200)	2,966	149,984
Unrestricted funds					
General fund	198,853	261,521	(575,993)	79,210	(36,409)
Designated funds - Fixed assets	363,067	-	-	(12,176)	350,891
Designated funds - Operating reserve	340,000	-	-	(70,000)	270,000
Designated funds - Replication reserve	233,000	-	-	-	233,000
	1,134,920	261,521	(575,993)	(2,966)	817,482
TOTAL FUNDS AT 30 SEPTEMBER 2023	1,283,148	265,511	(581,193)	-	967,466
TOTAL FUNDS AT 30 SEPTEMBER 2022	1,613,402	349,994	(680,248)	0	1,283,148