

THE MAYTREE RESPITE CENTRE

England & Wales · Charity number 1087668

Details

Other names	MAYTREE
Status	Registered
Legal form	Charitable company
Company number	04076191
Registered	2001-07-24
Register	View on the Charity Commission register

Contact

Address	72 Moray Road London N4 3LG
Phone	020 7 263 7070
Email	FINANCE@MAYTREE.ORG.UK
Website	www.maytree.org.uk

Activities

Objects: TO RELIEVE PERSONS IN NEED DUE TO SUFFERING FROM SUICIDAL TENDENCIES, MENTAL ILLNESS OR DRUG ADDICTION THROUGH THE PROVISION OF SHORT TERM ACCOMMODATION.

Activities: to provide short-term respite accommodation and befriending for those at immediate risk of suicide.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Accommodation/housing
- **Who:** The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£249,367	£295,263	-	-
2024-09-30	£133,721	£89,466	-	-
2023-09-30	£265,511	£581,193	-	-
2022-09-30	£349,994	£680,248	-	-
2021-09-30	£772,413	£591,673	£1,613,402	23
2020-09-30	£723,136	£543,724	£1,432,662	18

Trustees

Name	Role	Appointed
Alma Christina Fridell		2024-12-16
Dr Alexander Ross		2024-12-16
Dr Darren Bull		2024-01-10
Dr Naomi Low-Beer		2024-12-19
John Shimwell		2024-12-16
Judith Knight		2024-01-10
Michael Knight		2024-01-10
Nicola Denegri		2024-12-16
Rosslyn Wright		2025-09-22

Accounts

REGISTERED COMPANY NUMBER: 04076191 (England and Wales)
REGISTERED CHARITY NUMBER: 1087668

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2025
for
The Maytree Respite Centre

Grant Harrod Lerman Davis LLP
Chartered Accountants
Second Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

The Maytree Respite Centre

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for the year ended 30 September 2025**

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The Maytree Respite Centre
Report of the Trustees
for the year ended 30 September 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's statement

I am pleased to present the Trustees' Annual Report and financial statements for Maytree Respite Centre for the financial year under review.

During the financial year under review, Judith Knight and Michael Knight were Co-Chairs and CEO offering recovery leadership without an executive MD or CEO. Darren Bull was elected as Chair of Trustees from December (2025) with the new MD having started; he then offered crisis stewardship upon the MD's resignation in December. Sean Kelly was successfully appointed as Interim MD, from March 2026.

This has been a year of significant restoration, renewal and strategic rebuilding for Maytree. Following a period of organisational uncertainty and closure in previous years, 2025 marked the careful reopening of Maytree's unique suicide prevention service and the beginning of a new phase focused on operational stability, governance, culture and long-term sustainability.

Throughout the financial year under review, the Trustees have remained focused on restoring Maytree's founding purpose: providing short-term residential respite and befriending for people at immediate risk of suicide; building around governance. In April 2025, Maytree reopened its doors cautiously and responsibly, supported by a strengthened operational structure, renewed volunteer engagement and a clear strategic framework for growth and development.

The Trustees recognise the exceptional need for services of this kind. Suicide continues to represent one of the most urgent and complex public health challenges facing society, often rooted in profound isolation, hopelessness and emotional distress. Maytree's model remains distinctive within the UK suicide prevention landscape: offering compassionate, relational, non-medical containment within a safe and homely environment where guests can experience connection, reflection and renewed hope.

The Board has worked closely throughout the financial year to ensure that Maytree's restoration has been undertaken thoughtfully, safely and sustainably. This has included a focus on governance, operational leadership, volunteer recruitment and training, safeguarding, risk management, house refurbishment and organisational infrastructure. Trustees have maintained regular oversight of financial performance, staffing capacity, operational readiness and principal risks.

As part of this rebuilding phase, the charity undertook a planned period of strategic investment in preparation for increased charitable activity and the reopening of the service. Underpinned by strong cash reserves, the charity was able to accept incurring a modest deficit of £45,896 for the financial year under review. The Trustees are satisfied that having first achieved demonstrable and robust delivery of the service, and resolved leadership succession, future fundraising would benefit from these strong foundations. Furthermore, this position is affordable and consistent with an agreed medium-term financial strategy supported by appropriate unrestricted reserves and strong liquidity.

The charity closed the year with cash reserves of £645,529, providing a stable platform from which to continue rebuilding operations and strengthening fundraising activity. The Trustees consider the charity to remain in a sound financial position and continue to prepare the accounts on a going concern basis.

The Maytree Respite Centre
Report of the Trustees
for the year ended 30 September 2025

Alongside operational rebuilding, significant attention has been given to leadership development and succession planning. During the year, the Board continued to strengthen its governance arrangements and deepen trustee involvement in supporting Maytree's strategic direction and operational oversight.

I would like to acknowledge the extraordinary commitment shown by Maytree's staff, volunteers, Trustees, founders and supporters throughout this period of transition and renewal. Rebuilding a service of this complexity and emotional intensity requires resilience, professionalism, compassion for others and self alongside trust in our focus of Maytree's primary task as described in its Articles of Association. The dedication shown across the organisation has been exceptional, supported by our Special Advisors and Patrons.

Particular emphasis during the year has been placed on restoring Maytree's model, which guides both culture and practice. This has included strengthening reflective practice, volunteer support and supervision structures, rebuilding relationships with referral partners, and ensuring that the organisation remains grounded in the values of openness, compassion, collaboration and psychological safety that have always been central to Maytree's work.

The Trustees believe Maytree will now enter a more stable and promising phase of development. The immediate focus for the coming year is the continued consolidation of the service with governance, collaborations and sustainability as our focus. The Board is progressing a focused fundraising strategy designed to secure long-term sustainability through a combination of grant funding, philanthropic partnerships, major donors and strategic relationships with organisations committed to suicide prevention and mental well-being.

We are committed to strengthening the operational team and Trustee body, expanding and supporting the volunteer community, deepening referral partnerships and increasing the number of guests residentially supported.

Looking further ahead, the Trustees believe Maytree has the opportunity not only to sustain its current service, but also to contribute more broadly to the future of suicide prevention through research and training. Through leadership, training and, ultimately, building and supporting the development of Maytree-inspired services.

The Trustees remain deeply committed to ensuring that Maytree combines compassionate care with robust governance, financial responsibility and operational excellence. We believe the charity is now well positioned to build on its unique legacy and move forward with renewed clarity, stability and ambition.

On behalf of the Trustees, I would like to thank everyone who has supported Maytree during this important year of rebuilding and renewal. In particular, extending our sincere gratitude to our donors, funders and supporters whose belief in Maytree's mission has enabled this work to continue. Your generosity provides the essential foundation for both the charity's present operations and its future development.

Signed by:

.....
Dr D Bull - Trustee

The Maytree Respite Centre
Report of the Trustees
for the year ended 30 September 2025

Introduction

The Trustees present their annual report and financial statements for Maytree Respite Centre for the year ended 30 September 2025.

We are delighted that Maytree reopened its doors during the financial year, offering once again short-term residential respite to individuals in suicidal crisis, offering a safe, non-clinical environment grounded in compassion, dignity and respect.

The charity's work remains focused on delivering this service consistently and responsibly in line with its charitable objectives. In the period under review, the Trustees have maintained oversight of the charity's activities, financial position and governance arrangements, ensuring that appropriate controls and processes are in place to support effective operation and long-term sustainability.

This report sets out the charity's structure, objectives, activities and achievements, together with a review of its financial performance and position for the year. It also outlines the principal risks and uncertainties facing the charity and the steps taken by the Trustees to mitigate these.

The Trustees would like to thank the staff, volunteers, donors and supporters whose ongoing commitment enables Maytree to continue its work.

Objects and Activities:

The charitable object of the charity, as defined in the governing document, is "to provide short-term respite accommodation and befriending for those at immediate risk of suicide." The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charity Commission.

The charity's mission is to restore hope to the lives of those at acute risk of suicide, offering (subject to assessment) a brief stay and befriending at its house in north London. It offers respite, a calm, safe and homely place to talk and be heard in confidence without judgement and with containment and compassionate care. Volunteers and staff facilitate each guest to re-engage with benign and normal interpersonal relationships, offering relief from isolation and anguish, and the renewal of hope.

Achievements and Performance:

In the year under review Maytree's service re-opened in April 2025 and delivered vital support services to its guests. Demand for the charity's services remained high, and Maytree has maintained delivery of its core provision since the house reopened.

The Trustees have continued to oversee service delivery, safeguarding and the effective use of resources to support the charity's work.

The Trustees are satisfied that the charity's activities during the year have contributed to the relief of those in crisis and that its resources have been applied in furtherance of its charitable purposes.

Financial Review:

The financial year shows a small planned deficit of £45,896 following the reopening of the service part way through the year. While raising funds for core costs was deferred to the subsequent financial year, work began on laying the foundations to do this well, with a modest cost of £3,074 incurred for raising funds in this early phase of resumption.

Costs relating to the running of the Maytree service grew in the year as it opened its doors in April 2025. The balance sheet shows a continuing strong position with cash funds of £645,529 (2024: £687,215).

The Maytree Respite Centre

Report of the Trustees for the year ended 30 September 2025

Future Plans:

The Trustees intend to continue the charity's established activities in support of its charitable objectives.

In the forthcoming period, the Trustees will focus on maintaining the delivery of Maytree's core respite service, ensuring that appropriate resources are in place to support its continued operation. Focus will be given to income generation to support the costs associated with a fully operational Maytree model and maintain financial stability.

The Trustees will continue to keep the charity's activities under review, together with its governance, safeguarding arrangements and risk management processes, to ensure these remain appropriate.

Risk Management:

Maytree's mission and activities entail, by definition, the taking, holding, and managing of risk, primarily to its service users (guests) but also its volunteers and staff. The trustees individually and collectively are ultimately responsible for risks. These are mitigated by shared understanding, trust and mutual support, and a structure that ensures good communication throughout the organisation.

Risks are also mitigated by the employment of qualified staff, training of volunteers, and the provision of support and supervision coupled with reflective practice and adherence to its formal policies, which are regularly reviewed.

The Trustees' policy regarding financial risk is to seek to ensure the charity holds sufficient liquid funds to cover the subsequent twelve months outgoings.

Governing Document:

Maytree Respite Centre ("the Charity") is a company limited by guarantee (company number: 04076191) governed by its Memorandum and Articles of Association dated 18 February 2025. It is registered as a charity with the Charity Commission (charity number: 1087668). Directors and Trustees of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees.

Directors and Trustees:

The trustees are responsible for the governance of the charity, its compliance with statutory requirements, its strategy, structure, and management and for ensuring its activities focus on its mission and values. Every trustee is responsible for understanding the model and its practice.

Trustee Induction and Training:

New Trustees are made aware of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Charity's history, the philosophical approach of the Charity, the business plan and the current financial performance of the Charity. A new Trustee receives copies of the most recent Annual Report, and Accounts, and appropriate leaflets published by the Charity Commission with the opportunity to discuss them. They may also be supported by ongoing external training to enhance their ability in the role.

The Maytree Respite Centre
Report of the Trustees
for the year ended 30 September 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04076191 (England and Wales)

Registered Charity number

1087668

Registered office

72
Moray Road
London
N4 3LG

Trustees

Mr S C Briggs (resigned 28.4.2025)
Dr D Bull
Mr E G Farnworth (resigned 16.12.2024)
Ms J C Knight
Mr M J Knight
Ms N M Denegri (appointed 16.12.2024)
Ms A C Fridel Crashaw (appointed 16.12.2024)
Dr A H Ross (appointed 16.12.2024)
Mr J A Shimwell (appointed 16.12.2024)
Dr N Low-Beer (appointed 19.12.2024)
Mrs R A Wright (appointed 22.9.2025)

Independent Examiner

Grant Harrod Lerman Davis LLP
Chartered Accountants
Second Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

Approved by order of the board of trustees on 15-05-2026 and signed on its behalf by:

Signed by:

.....
Dr D Bull - Trustee

**Independent Examiner's Report to the Trustees of
The Maytree Respite Centre**

Independent examiner's report to the trustees of The Maytree Respite Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

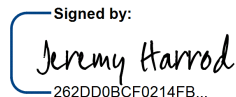
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:



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Jeremy Harrod

Grant Harrod Lerman Davis LLP
Chartered Accountants
Second Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

Date: 15-05-2026
Date:

The Maytree Respite Centre

**Statement of Financial Activities
for the year ended 30 September 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	236,849	-	236,849	124,167
Investment income	3	<u>12,518</u>	<u>-</u>	<u>12,518</u>	<u>9,554</u>
Total		<u>249,367</u>	<u>-</u>	<u>249,367</u>	<u>133,721</u>
EXPENDITURE ON					
Raising funds		3,074	-	3,074	-
Charitable activities					
Charitable Activities		<u>284,707</u>	<u>7,482</u>	<u>292,189</u>	<u>89,466</u>
Total		<u>287,781</u>	<u>7,482</u>	<u>295,263</u>	<u>89,466</u>
NET INCOME/(EXPENDITURE)		(38,414)	(7,482)	(45,896)	44,255
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>985,223</u>	<u>26,498</u>	<u>1,011,721</u>	<u>967,466</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>946,809</u></u>	<u><u>19,016</u></u>	<u><u>965,825</u></u>	<u><u>1,011,721</u></u>

The notes form part of these financial statements

The Maytree Respite Centre

Balance Sheet
30 September 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	349,164	-	349,164	350,066
CURRENT ASSETS					
Debtors	10	6,456	-	6,456	9,276
Cash at bank		<u>626,513</u>	<u>19,016</u>	<u>645,529</u>	<u>687,215</u>
		632,969	19,016	651,985	696,491
CREDITORS					
Amounts falling due within one year	11	(35,324)	-	(35,324)	(34,836)
NET CURRENT ASSETS		<u>597,645</u>	<u>19,016</u>	<u>616,661</u>	<u>661,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>946,809</u>	<u>19,016</u>	<u>965,825</u>	<u>1,011,721</u>
NET ASSETS		<u>946,809</u>	<u>19,016</u>	<u>965,825</u>	<u>1,011,721</u>
FUNDS	12				
Unrestricted funds				946,809	985,223
Restricted funds				<u>19,016</u>	<u>26,498</u>
TOTAL FUNDS				<u>965,825</u>	<u>1,011,721</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

- The trustees acknowledge their responsibilities for
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
 - (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15-05-2026 and were signed on its behalf by:

Signed by:

.....C1CBT4C9BF5248B.....
Dr D Bull - Trustee

The notes form part of these financial statements

The Maytree Respite Centre

Notes to the Financial Statements for the year ended 30 September 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on events.

The charity has a strong cash and reserves position at the time of approval of these financial statements. Having made enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of the audit report of these financial statements. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements. The most significant estimates and assumptions which affect the carrying amount of assets and liabilities in the accounts relate to the annual depreciation charge for tangible fixed assets is sensitive to change in the estimated useful economic lives and residual value of assets. These are reassessed annually and amended where necessary to reflect current circumstances and to take account of any impairment in value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are carried at cost less accumulated depreciation. Assets costing more than £750 are capitalised. Depreciation is provided to write off the cost less estimated residual value of all fixed assets except freehold land, over their useful lives:

Freehold land is not depreciated.

Freehold building - written off over its expected useful life of 50 years.

Furniture, fittings and equipment - 15% reducing balance.

Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

The Maytree Respite Centre

Notes to the Financial Statements - continued for the year ended 30 September 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Financial instruments

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less.

Debtors and creditors receivable or payable within one year of the reporting date are carried initially at their transaction price and subsequently at settlement value.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	22,009	53,667
Legacies	26,432	5,000
Grants	<u>188,408</u>	<u>65,500</u>
	<u>236,849</u>	<u>124,167</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other grants	<u>188,408</u>	<u>65,500</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>12,518</u>	<u>9,554</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>13,393</u>	<u>12,846</u>

The Maytree Respite Centre

**Notes to the Financial Statements - continued
for the year ended 30 September 2025**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

	2025	2024
	£	£
Trustees' expenses	<u>3,183</u>	<u>1,567</u>

6. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	198,171	18,717
Social security costs	8,674	-
Other pension costs	<u>3,179</u>	<u>-</u>
	<u>210,024</u>	<u>18,717</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	<u>6</u>	<u>2</u>
Employees		

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	81,373	42,794	124,167
Investment income	<u>9,554</u>	<u>-</u>	<u>9,554</u>
Total	<u>90,927</u>	<u>42,794</u>	<u>133,721</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>70,170</u>	<u>19,296</u>	<u>89,466</u>
NET INCOME	20,757	23,498	44,255
Transfers between funds	<u>146,984</u>	<u>(146,984)</u>	<u>-</u>
Net movement in funds	167,741	(123,486)	44,255
RECONCILIATION OF FUNDS			
Total funds brought forward	817,482	149,984	967,466
TOTAL FUNDS CARRIED FORWARD	<u>985,223</u>	<u>26,498</u>	<u>1,011,721</u>

The Maytree Respite Centre

**Notes to the Financial Statements - continued
for the year ended 30 September 2025**

8. INDEPENDENT EXAMINER FEE

The fees payable for the independent examination for the year were £4,200 inc VAT (2024 - £4,200 inc VAT).

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 October 2024	608,805	23,137	631,942
Additions	<u>-</u>	<u>12,491</u>	<u>12,491</u>
At 30 September 2025	<u>608,805</u>	<u>35,628</u>	<u>644,433</u>
DEPRECIATION			
At 1 October 2024	274,186	7,690	281,876
Charge for year	<u>10,147</u>	<u>3,246</u>	<u>13,393</u>
At 30 September 2025	<u>284,333</u>	<u>10,936</u>	<u>295,269</u>
NET BOOK VALUE			
At 30 September 2025	<u>324,472</u>	<u>24,692</u>	<u>349,164</u>
At 30 September 2024	<u>334,619</u>	<u>15,447</u>	<u>350,066</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	-	878
Other debtors	258	-
Prepayments and accrued income	<u>6,198</u>	<u>8,398</u>
	<u>6,456</u>	<u>9,276</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	8,276	9,142
Social security and other taxes	8,932	-
Other creditors	13,702	12,533
Accruals and deferred income	<u>4,414</u>	<u>13,161</u>
	<u>35,324</u>	<u>34,836</u>

The Maytree Respite Centre

**Notes to the Financial Statements - continued
for the year ended 30 September 2025**

12. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	Transfers between funds £	At 30.9.25 £
Unrestricted funds				
General fund	143,508	(38,414)	(10,449)	94,645
Designated Fund - Fixed Assets				
	338,715	-	10,449	349,164
Designated Fund - Operating Reserve	<u>503,000</u>	<u>-</u>	<u>-</u>	<u>503,000</u>
	985,223	(38,414)	-	946,809
Restricted funds				
Refurbishment of Centre	26,498	(7,482)	-	19,016
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>1,011,721</u></u>	<u><u>(45,896)</u></u>	<u><u>-</u></u>	<u><u>965,825</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,367	(287,781)	(38,414)
Restricted funds			
Refurbishment of Centre	-	(7,482)	(7,482)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>249,367</u></u>	<u><u>(295,263)</u></u>	<u><u>(45,896)</u></u>

The Maytree Respite Centre

**Notes to the Financial Statements - continued
for the year ended 30 September 2025**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General fund	(36,409)	20,757	159,160	143,508
Designated Fund - Fixed Assets				
	350,891	-	(12,176)	338,715
Designated Fund - Operating Reserve	270,000	-	233,000	503,000
Designated Fund - Replication Reserve	<u>233,000</u>	<u>-</u>	<u>(233,000)</u>	<u>-</u>
	817,482	20,757	146,984	985,223
Restricted funds				
Kehilla North London	1,790	-	(1,790)	-
Eleanor Rathbone Charitable Trust	3,000	(3,000)	-	-
Fuserna	20,000	-	(20,000)	-
Replication - Bristol	6,755	-	(6,755)	-
Replication - London	3,000	-	(3,000)	-
Worshipful Company of Innholders	439	-	(439)	-
Refurbishment of Centre	-	26,498	-	26,498
Joe & Rosa Frenkel CT	5,000	-	(5,000)	-
Estate of Ben Judah	100,000	-	(100,000)	-
Broome Family Charitable Trust	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>-</u>
	<u>149,984</u>	<u>23,498</u>	<u>(146,984)</u>	<u>26,498</u>
TOTAL FUNDS	<u><u>967,466</u></u>	<u><u>44,255</u></u>	<u><u>-</u></u>	<u><u>1,011,721</u></u>

Comparative net movement in funds, included in the above are as follows:

	2024 Incoming resources £	2024 Resources expended £	2024 Movement in funds £
Unrestricted funds			
General fund	90,927	(70,170)	20,757
Restricted funds			
Eleanor Rathbone Charitable Trust	(3,000)	-	(3,000)
Refurbishment of Centre	<u>45,794</u>	<u>(19,296)</u>	<u>26,498</u>
	<u>42,794</u>	<u>(19,296)</u>	<u>23,498</u>
TOTAL FUNDS	<u><u>133,721</u></u>	<u><u>(89,466)</u></u>	<u><u>44,255</u></u>

The Maytree Respite Centre

**Notes to the Financial Statements - continued
for the year ended 30 September 2025**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.25 £
Unrestricted funds				
General fund	(36,409)	(17,657)	148,711	94,645
Designated Fund - Fixed Assets				
	350,891	-	(1,727)	349,164
Designated Fund - Operating Reserve	270,000	-	233,000	503,000
Designated Fund - Replication Reserve	<u>233,000</u>	<u>-</u>	<u>(233,000)</u>	<u>-</u>
	817,482	(17,657)	146,984	946,809
Restricted funds				
Kehilla North London	1,790	-	(1,790)	-
Eleanor Rathbone Charitable Trust	3,000	(3,000)	-	-
Fuserna	20,000	-	(20,000)	-
Replication - Bristol	6,755	-	(6,755)	-
Replication - London	3,000	-	(3,000)	-
Worshipful Company of Innholders	439	-	(439)	-
Refurbishment of Centre	-	19,016	-	19,016
Joe & Rosa Frenkel CT	5,000	-	(5,000)	-
Estate of Ben Judah	100,000	-	(100,000)	-
Broome Family Charitable Trust	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>-</u>
	<u>149,984</u>	<u>16,016</u>	<u>(146,984)</u>	<u>19,016</u>
TOTAL FUNDS	<u><u>967,466</u></u>	<u><u>(1,641)</u></u>	<u><u>-</u></u>	<u><u>965,825</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	340,294	(357,951)	(17,657)
Restricted funds			
Eleanor Rathbone Charitable Trust	(3,000)	-	(3,000)
Refurbishment of Centre	<u>45,794</u>	<u>(26,778)</u>	<u>19,016</u>
	<u>42,794</u>	<u>(26,778)</u>	<u>16,016</u>
TOTAL FUNDS	<u><u>383,088</u></u>	<u><u>(384,729)</u></u>	<u><u>(1,641)</u></u>

The Maytree Respite Centre

**Notes to the Financial Statements - continued
for the year ended 30 September 2025**

13. RELATED PARTY DISCLOSURES

During the year, the charity carried out its periodic maintenance of the Centre, and selected Alma Fridell as a known supplier offering excellent value for money. In December 2024, Alma Fridell was also appointed as a Trustee of the charity. Since the appointment, £1,661 was paid to Alma Fridell for the remainder of the refurbishment works.

Accounts



The Maytree Respite Centre
(A Company Limited by Guarantee)

Financial Statements

For the year ended 30 September 2024

Company Number: 04076191 (England & Wales)
Charity Number: 1087668

THE MAYTREE RESPITE CENTRE

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THE MAYTREE RESPITE CENTRE

Reference and Administrative Data For the year ended 30 September 2024

Company Number: 04076191 (England & Wales)

Charity Number: 1087668

Registered Office: 72 Moray Road
London
N4 3LG

Principal Address of Charity 72 Moray Road
Finsbury Park
London
N4 3LG

Trustees (Directors):

Michael Knight (Co-Chair)
Judith Knight (Co-Chair)
Mary Hogg - Resigned 8 July 2024
Eric Farnworth - Resigned 16 December 2024
Stephen Briggs - Appointed 10 January 2024
Dr Darren Bull - Appointed 10 January 2024
Dr Alexander Ross - Appointed 16 December 2024
Alma Fridell - Appointed 16 December 2024
John Shimwell - Appointed 16 December 2024
Nicola Denegri - Appointed 16 December 2024
Dr Naomi Low-Beer - Appointed 19 December 2024

Secretary: Daniel Sonabend - Appointed 26 Jan 2024; Resigned 17 July 2024

Auditors: Grant Harrod Lerman Davis LLP - Chartered Accountants
1st Floor, Healthaid House
Marlborough Hill
Harrow,
HA1 1UD

Bankers: Virgin Money
7 Gold Street
Northampton
NN1 1EN

THE MAYTREE RESPITE CENTRE

Report of the Trustees For the year ended 30 September 2024

Co-Chairs statement

Following two years in which Maytree's service has been closed, we are pleased to report that we will reopen in April. At long last!

In January 2024 the composition of the Board changed, with the resignation of all the then Directors and the appointment of new ones, all determined to restore Maytree to its acclaimed and unique service to those in suicidal crisis. Plans to liquidate the charity were cancelled, and donors who had been offered a return of funds requested to support the new Board, assured that their funds would be used for the purpose originally intended. With few exceptions this was agreed, many expressing very strong support of the Board. We are indebted to them, most especially those who had donated towards a planned second house in Manchester, a project jettisoned a year previously. We thank them for their trust and patience in a task that has taken longer and proved to be more challenging than anticipated.

The Accounts for the year under review are therefore for a period in which Maytree was closed throughout. Accordingly, costs were a fraction of recent years, all former staff paid-off and gone by the end of the first quarter (December 31st 2023). With strong cash reserves and a closed service, fundraising was suspended, with the important exception of funds for a complete and much needed refurbishment of Maytree's house in Finsbury Park. A specific campaign to meet those costs, c. £70,000, focused on Maytree's devoted friends and supporters, achieved its target, the project costs largely completed by the year-end. The Accounts show a modest surplus of £43,000 for the year, reflecting a continued flow of donations such as legacies and Standing Orders.

The new Board faced multiple challenges: to review and re-establish Maytree's mission and model; to rebuild a culture and the values integral to its practice; to formulate an executive structure and recruit those to lead and manage its implementation; to motivate and convert former volunteers to these fundamental changes; to restore the house to reflect once more an ethos of calm, warm and family-style informality; to win over partners in suicide prevention to whom Maytree will increasingly turn for referrals; and finally to sustain the hopes and support of our funders.

At the root of this challenge was that of restoring the organisation in all its aspects to one that embraces, holds, and contains the risks on which its vision rests – the risk of offering sanctuary and non-medical befriending to someone at immediate risk of suicide.

Over the course of its recent years Maytree had lost the capability to handle risk. A crisis service with a waiting list is evidence enough. The organisation, in its staff and roles had become risk averse and dysfunctional, with a breakdown in the values essential to a risk model, those of trust, communication, and shared understanding, from Trustees to volunteers - many of whom had found their befriending of guests a rewarding experience, fuelling their shock, anger and incomprehension at its abrupt closure, and leaving a heritage of distrust in the leadership role of the new Board. In addition, the abdication of risk had led to its service becoming centred on that of a helpline, something other services offer, thus ceasing to fill the gap that gave rise to Maytree's existence, and invalidating its cost structure.

In the absence of any staff, apart from a part-time finance officer and the hiring part-time of one former volunteer for a few months, the onus of meeting the above challenges rested with the Board, its members finding time (volunteers too) for frequent meetings over many months, whilst we its Co-Chairs have been Acting CEO in the absence of any other.

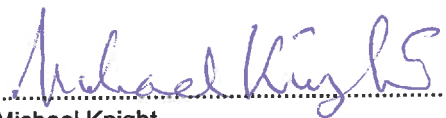
To reinforce the focus of our mission for the future, the Trustees have amended Maytree's Governing Document (its Mem & Arts), tightening its remit to those in "suicidal crisis" in place of those having merely "suicidal feelings".

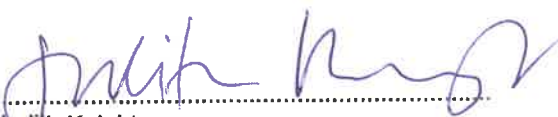
As already mentioned, the house has been refurbished and restored, the home of Maytree's values. However, we have struggled with structure and recruitment, with an aborted first attempt in the early summer at filling the top clinical and management positions. On the positive side, in the recent months we have appointed the core of an operational team, professional in qualification and prior experience, all actively demonstrating their commitment to the model and its values, re-engaging with former volunteers keen to return, and ensuring Maytree's procedures and systems are fit for purpose. The reopening of the service will be led by them. Still to appoint is one or more as Director(s) to take Maytree forward and relieve us of executive duties, appointments that we believe will be enabled by an organisation, model, values, and practice already in place.

With reopening in hand costs are already significantly higher but will peak at a level well below that of former years, with a smaller largely hands-on staff. Fundraising will resume, against a policy of at all times of sustaining cash reserves to cover more than the next twelve months budgeted outgoings.

Success will only be evident when there is once more a steady flow of guests, arriving at high suicidal risk and leaving with renewed hope and resilience and often a transformative experience. As your Co-Chairs and Acting CEO we will continue for as long as it takes to bring to completion Maytree's own renewal and transformation.

Finally, on behalf of all the Trustees, we cannot adequately express our gratitude to our loyal, patient, encouraging and generous donors, to all our many other advocates and supporters, and former volunteers. Together you continue to give us the will and energy to see Maytree restored to life and health. And a special thanks from your Co-Chairs to our fellow Trustees, Stephen Briggs and Darren Bull who have given so much in time and their experience, and Eric Farnworth for his tenacity in updating and rationalising our banking mandates and accounts.


.....
Michael Knight


.....
Judith Knight

28th March 2025

THE MAYTREE RESPITE CENTRE

Report of the Trustees For the year ended 30 September 2024

Report of the Trustees

Introduction

Since the current Trustees were all appointed after the year-end this formal report is brief.

After abandoning the plan to open a second Maytree house in Manchester, the then Trustees decided in March 2023 to suspend operations at Maytree's house in Finsbury Park, London N4, pending a review. The service remained closed whilst plans to liquidate the charity were formalised in October 2023. This was shortly followed by the resignation of the Chair, and then that of the CEO and other Trustees. The three remaining trustees then re-examined the decision to close after representations from the charity's founders and a group of former volunteers.

At a Trustee meeting on 10th January 2024 the three Trustees resigned concurrently with the appointment of new (including four of the present) Trustees intent on restoring the charity's unique service.

Objects and Activities:

The charitable object of the charity, as defined in the governing document, is " to provide short-term respite accommodation and befriending for those at immediate risk of suicide." The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charity Commission.

The charity's mission is to restore hope to the lives of those at acute risk of suicide, offering (subject to assessment) a brief stay and befriending at its house in north London. It offers respite, a calm, safe and homely place to talk and be heard in confidence without judgement and with containment and compassionate care. Volunteers and staff facilitate each guest to re-engage with benign and normal interpersonal relationships, offering relief from isolation and anguish, and the renewal of hope.

THE MAYTREE RESPITE CENTRE

Report of the Trustees For the year ended 30 September 2024

Achievements and Performance:

In the year under review Maytree's service remained closed. Plans for liquidation promulgated in October 2023 were reversed in January 2024 with the appointment of a fresh Board of Trustees committed to its revival

Financial review:

The financial year shows a modest surplus of £44k. Costs were minimal apart from refurbishment of the house (incomplete at the yearend) more than covered by funds raised specifically for that purpose. The balance sheet shows a continuing strong position with cash funds of £687k (£738k).

Plans for Future Periods:

Maytree is planning to reopen its service as soon as the Trustees judge it to have the necessary resources in place. These include a team of executive, qualified staff, sufficient and adequately trained volunteers, a fully refurbished house, and policies that are fit for purpose.

Risk Management:

Maytree's mission and activities entail, by definition, the taking, holding, and managing of risk, primarily to its service users (guests) but also its volunteers and staff. The trustees individually and collectively are ultimately responsible for risks. These are mitigated by shared understanding, trust and mutual support, and a structure that ensures good communication throughout the organisation.

Risks are also mitigated by the employment of qualified staff, training of volunteers, and the provision of support and supervision coupled with reflective practice and adherence to its formal policies, which are regularly reviewed.

The Trustees' policy regarding financial risk is to seek to ensure the charity holds sufficient liquid funds to cover the subsequent twelve months outgoings.

Structure, Governance and Management:

Governing Document

Maytree Respite Centre ("the Charity") is a company limited by guarantee (company number: 04076191) governed by its Memorandum and Articles of Association dated 18 February 2025. It is registered as a charity with the Charity Commission (charity number: 1087668). Directors and Trustees of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees.

Directors and Trustees

The trustees are responsible for the governance of the charity, its compliance with statutory requirements, its strategy, structure, and management and for ensuring its activities focus on its mission and values. Every trustee is responsible for understanding the model and its practice.

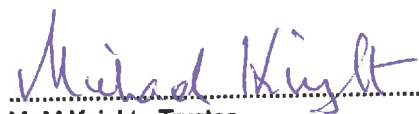
THE MAYTREE RESPITE CENTRE

Report of the Trustees For the year ended 30 September 2024

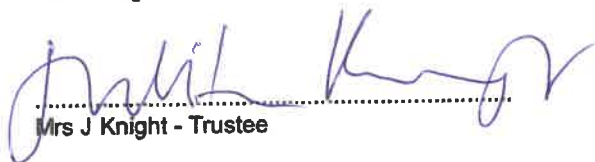
Trustee Induction and training

New Trustees are made aware of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Charity's history, the philosophical approach of the Charity, the business plan and the current financial performance of the Charity. A new Trustee receives copies of the most recent Annual Report, and Accounts, and appropriate leaflets published by the Charity Commission with the opportunity to discuss them. They may also be supported by ongoing external training to enhance their ability in the role.

Approved by order of the board of trustees on 28th March 2025 and signed on its behalf by:


.....

Mr M Knight - Trustee


.....

Mrs J Knight - Trustee

THE MAYTREE RESPITE CENTRE

Independent Examiner's Report For the year ended 30 September 2024

Independent examiner's report to the trustees of The Maytree Respite Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 28/3/25

THE MAYTREE RESPITE CENTRE

Statement of Financial Activities For the year ended 30 September 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations	2	19,873	33,794	53,667	78,943
Legacies	2	5,000	-	5,000	-
Grants	2	56,500	9,000	65,500	180,790
COVID-19 Support Grants	2	-	-	-	-
Investments	3	9,554	-	9,554	5,779
Total		90,927	42,794	133,721	265,511
Expenditure on:					
Raising funds	6	-	-	-	299
Charitable activities	6,12	70,170	19,296	89,466	580,894
Total		70,170	19,296	89,466	581,193
Net income		20,757	23,498	44,255	(315,682)
Transfers between funds	12	146,984	(146,984)	-	-
Net movement in funds		167,741	(123,486)	44,255	(315,682)
Fund balance brought forward at 1 October 2023	12	817,482	149,984	967,466	1,283,148
Fund balance carried forward at 30 September 2024	12	985,223	26,498	1,011,721	967,466

The Statement of Financial Activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

THE MAYTREE RESPITE CENTRE

Balance Sheet at 30 September 2024

	Notes	2024 £	2023 £
Fixed assets:			
Tangible assets	8	350,066	350,277
Total fixed assets		<u>350,066</u>	<u>350,277</u>
Current assets:			
Debtors	9	9,276	13,808
Cash at bank and in hand		687,217	724,926
		<u>696,493</u>	<u>738,734</u>
Liabilities:			
Creditors: Amounts falling due within one year	10	<u>(34,836)</u>	<u>(121,543)</u>
Net current assets		<u>661,657</u>	<u>617,191</u>
Net assets		<u>1,011,723</u>	<u>967,468</u>
The funds of the charity:			
Designated Funds	12	841,715	853,891
General Funds	12	143,510	(36,409)
Restricted Funds	12	26,498	149,984
TOTAL FUNDS		<u>1,011,723</u>	<u>967,466</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of the financial statements for the year ended ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the charitable company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.


 Michael Knight
 Trustee

Company Registration: 04076191

The notes on pages 11 to 20 form part of these financial statements.

THE MAYTREE RESPITE CENTRE

Statement of Cash Flows as at 30 September 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash provided by operating activities	(47,263)	(196,137)
Cash flows from investing activities		
Interest from investments	9,554	5,779
Cash flows from financing activities		
Repayments of borrowing	-	-
Change in cash and cash equivalents in the reporting period	(37,709)	(190,358)
Cash and cash equivalents at the beginning of the reporting period	724,926	915,283
Cash and cash equivalents at the end of the reporting period	687,217	724,925

Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income for the reporting period (as per the statement of financial activities)	44,255	(315,682)
Adjustments for:		
Depreciation charges	12,846	12,790
Interest from investments	(9,554)	(5,779)
Decrease/(increase) in debtors	4,532	9,634
Increase/(decrease) in creditors	(86,707)	102,900
Net cash provided by operating activities	(47,263)	(196,137)

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements For the year ended 30 September 2024

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with the items which are considered material to the financial statements.

1.1 Basis of Preparation of the Financial Statements

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest pound.

1.2 Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on events.

The charity has a strong cash and reserves position at the time of approval of these financial statements. Having made enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of the audit report of these financial statements. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Financial Instruments

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors receivable or payable within one year of the reporting date are carried initially at their transaction price and subsequently at settlement value.

1.4 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

1.5 Operating lease rentals

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against the Statement of Financial Activities as incurred.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements For the year ended 30 September 2024

1 ACCOUNTING POLICIES (continued)

1.6 Critical Accounting Estimates and Areas of Judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements. The most significant estimates and assumptions which affect the carrying amount of assets and liabilities in the accounts relate to the annual depreciation charge for tangible fixed assets is sensitive to change in the estimated useful economic lives and residual value of assets. These are reassessed annually and amended where necessary to reflect current circumstances and to take account of any impairment in value.

1.7 Funds

Unrestricted funds comprise accumulated surpluses on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Designated funds are amounts which have been ring fenced as they relate to tangible fixed assets.

Restricted funds comprise funds donated for specified purposes.

Further details of the nature of the funds are set out in Note 12.

1.8 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, the receipt is probable and the amount can be quantified reliably.

1.9 Expenditure

All resources expended are accounted for gross, on the accruals basis. All costs are directly attributed to one of the functional categories for resources expended in the statement of financial activities. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Expenditure on raising funds comprises the costs associated with attracting voluntary income.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost less accumulated depreciation. Assets costing more than £750 are capitalised. Depreciation is provided to write off the cost less estimated residual value of all fixed assets except freehold land, over their useful lives:

Freehold land is not depreciated.

Freehold building - written off over its expected useful life of 50 years.

Furniture, fittings and equipment - 15% reducing balance

1.11 Cash and cash equivalents

Cash at bank and in hand comprises basic financial assets and includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2024

1 ACCOUNTING POLICIES (continued)

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2024

2 VOLUNTARY INCOME	Unrestricted Funds	Restricted Funds	2024 Total
	£	£	£
2024			
Donations	19,873	33,794	53,667
Legacies	5,000		5,000
Grants	56,500	9,000	65,500
	<u>81,373</u>	<u>42,794</u>	<u>124,167</u>
	Unrestricted Funds	Restricted Funds	2023 Total
	£	£	£
2023			
Donations	78,943	-	78,943
Legacies	-	-	-
Grants	176,800	3,990	180,790
	<u>255,742</u>	<u>3,990</u>	<u>259,732</u>
3 INVESTMENT INCOME		2024	2023
		£	£
Bank Interest		<u>9,554</u>	<u>5,779</u>
4 TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES			
£1,567 of reimbursed expenses were paid to the trustees during the year ended 30 September 2024 (2023: £nil).			
During the year under review the charity maintained the Charity Trustees indemnity insurance cover as permitted by its governing document.			
5 STAFF COSTS		2024	2023
		£	£
Salary		19,479	373,675
Provision for pay uplift		-	8,550
Redundancy & ex-gratia payments payments		0	16,085
Social security costs		857	24,733
Employer Pension contributions		83	6,074
		<u>20,419</u>	<u>429,117</u>

The f/t equivalent number of employees during the year was 1 (2023: 8).

No employee (2023: 1) received emoluments of more than £60,000 during this year.

The remuneration of key management personnel, which comprise the trustees and the CEO of the charity was £0 (2023: £75,232).

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2024

6 EXPENDITURE	Raising Funds	Charitable Activities	Governance Costs	Total 2024
	£	£	£	£
2024				
Salaries and National Insurance	-	18,717	-	18,717
Recruitment and training	-	2,759	-	2,759
Supervision and volunteer expenses	-	-	-	-
Internet and IT expenses	-	11,550	-	11,550
Household expenses	-	75	-	75
Postage and stationery	-	299	-	299
Cleaning and repairs	-	7,388	-	7,388
Refurbishment of Centre	-	10,772	-	10,772
Travel expenses	-	-	-	-
Guest direct expenses, including food	-	-	-	-
Rates	-	659	-	659
Telephone	-	2,851	-	2,851
Electricity, gas and water	-	(1,043)	-	(1,043)
Insurance	-	2,015	-	2,015
Sundry expenses	-	1,499	-	1,499
Audit and accountancy fees	-	816	4,200	5,016
Bank interest and charges	-	583	-	583
Promoting Maytree	-	102	-	102
Depreciation	-	12,846	-	12,846
Evaluation and Consultancy	-	357	-	357
Legal	-	-	5,683	5,683
Subscription and membership	-	992	-	992
Director expenses	-	3,613	-	3,613
Studio office expenses	-	1,146	-	1,146
Trustee Expenses	-	-	1,567	1,567
	-			
	-	78,016	11,450	89,466

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2024

6 EXPENDITURE	Raising Funds	Charitable Activities	Governance Costs	Total 2023
	£	£	£	£
2023				
Salaries and National Insurance	-	429,116	-	429,116
Recruitment and training	-	5,008	-	5,008
Supervision and volunteer expenses	-	2,913	-	2,913
Redundancy payments	-	-	-	-
Internet and IT expenses	-	35,172	-	35,172
Household expenses	-	646	-	646
Postage and stationery	-	822	-	822
Cleaning and repairs	-	4,447	-	4,447
Travel expenses	-	-	-	-
Guest direct expenses, including food	-	2,333	-	2,333
Rates	-	962	-	962
Telephone	-	7,861	-	7,861
Electricity, gas and water	-	3,804	-	3,804
Insurance	-	7,985	-	7,985
Sundry expenses	-	484	-	484
Audit and accountancy fees	-	4,245	5,235	9,480
Bank interest and charges	-	1,276	-	1,276
Fundraising costs	299	-	-	299
Advertising	-	-	-	-
Depreciation	-	12,791	-	12,791
Adjustment-Depn b/fwd	-	-	-	-
Loss on disposal of fixed asset	-	-	-	-
Evaluation and Consultancy	-	336	-	336
Legal	-	-	8,592	8,592
Subscription and membership	-	1,765	-	1,765
Director expenses	-	23,897	-	23,897
Studio office expenses	-	17,204	-	17,204
Promoting Maytree	-	4,000	-	4,000
	299	567,067	13,827	581,193
Allocation of governance costs	-	13,827	(13,827)	-
Totals	299	580,894	-	581,193

TRUE

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2024

8 TANGIBLE FIXED ASSETS

	Freehold property £	Office Equipment £	Total £
Cost or valuation:			
At 1 October 2023	608,805	10,501	619,306
Additions in year	-	12,636	12,636
Disposals in the year	-	-	-
At 30 September 2024	608,805	23,137	631,942
Depreciation:			
At 1 October 2023	262,010	7,020	269,030
Disposals	-	-	-
Charge for the year	12,176	670	12,846
At 30 September 2024	274,186	7,690	281,876
Net Book Value:			
At 30 September 2024	334,619	15,447	350,066
At 30 September 2023	346,795	3,481	350,276

9 DEBTORS

	2024 £	2023 £
Other debtors - Accounts receivable	878	4,025
Payroll debtor	-	-
Prepayments and Accrued Income	8,398	8,633
Rent deposit	-	1,150
	9,276	13,808

10 CREDITORS DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	13,161	61,652
Trade Creditors	9,142	9,055
Other creditors	12,517	50,836
Pensions & Wages Control Account	16	-
	34,836	121,543

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2024

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2024	General funds £	Restricted funds £	Designated funds £	Total £
Fund balances at 30 September 2024 are represented by:				
Tangible fixed assets	-	-	350,066	350,066
Current assets	166,995	26,498	503,000	696,493
Current liabilities	(23,485)		(11,351)	(34,836)
Long term liabilities	-	-	-	-
TOTAL FUNDS	143,510	26,498	841,715	1,011,723
Fund balances at 30 September 2023 are represented by:	(36,407)	149,984	853,891	967,468
2023	General funds £	Restricted funds £	Designated funds £	Total £
Fund balances at 30 September 2023 are represented by:				
Tangible fixed assets	-	-	350,277	350,277
Current assets	85,136	149,984	503,614	738,734
Current liabilities	(121,543)		-	(121,543)
Long term liabilities	-	-	-	-
TOTAL FUNDS	(36,407)	149,984	853,891	967,468
Fund balances at 30 September 2022 are represented by:	198,853	148,228	936,067	1,283,148

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2024

12 MOVEMENT IN FUNDS

2024	At 1 October 2023 £	Incoming Resources £	Resources Expended £	Transfers £	At 30 September 2024 £
Restricted funds:					
Reserves - Fuserna	20,000	-	-	(20,000)	0
Replication - Bristol	6,755	-	-	(6,755)	0
Individual donor - Replication - London	3,000	-	-	(3,000)	0
Eleanor Rathbone Charitable Trust	3,000	(3,000)	-	-	0
Worshipful Company of Innholders	439	-	-	(439)	0
Kehillah North London	1,790	-	-	(1,790)	0
Refurbishment of Centre	-	45,794	(19,296)	-	26,498
Joe & Rosa Frenkel CT	5,000	-	-	(5,000)	-
Estate of Ben Judah	100,000	-	-	(100,000)	-
Broome Family Charitable Trust	10,000	-	-	(10,000)	-
	149,984	42,794	(19,296)	(146,984)	26,498
Unrestricted funds					
General fund	(36,409)	90,928	(70,169)	159,160	143,510
Designated funds - Fixed assets	350,891	-	-	(12,176)	338,715
Designated funds - Operating reserve	270,000	-	-	233,000	503,000
Designated funds - Replication reserve	233,000	-	-	(233,000)	-
	817,482	90,928	(70,169)	146,984	985,225
TOTAL FUNDS AT 30 SEPTEMBER 2024	967,466	133,722	(89,465)	-	1,011,723
TOTAL FUNDS AT 30 SEPTEMBER 2023	1,283,148	265,511	(581,193)	0	967,466

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2024

12 MOVEMENT IN FUNDS

2023	At 1 October 2023 £	Incoming Resources £	Resources Expended £	Transfers £	At 30 September 2023 £
Restricted funds:					
Reserves - Fuserna	20,000	-	-	-	20,000
Replication - Bristol	6,755	-	-	-	6,755
Individual donor - Replication - London	3,000	-	-	-	3,000
Eleanor Rathbone Charitable Trust	3,000	-	-	-	3,000
Worshipful Company of Innholders	439	-	-	-	439
Kehillah North London	-	1,790	-	-	1,790
Vintners Foundation	-	5,200	(5,200)	-	0
Manchester Salary	-	-	-	-	-
Mike Christian	2,509	(3,000)	-	491	-
Joe & Rosa Frenkel CT	-	5,000	-	-	5,000
Estate of Ben Judah	100,000	-	-	-	100,000
Individual donor	7,525	(10,000)	-	2,475	-
Broome Family Charitable Trust	5,000	5,000	-	-	10,000
	148,228	3,990	(5,200)	2,966	149,984
Unrestricted funds					
General fund	198,853	261,521	(575,993)	79,210	(36,409)
Designated funds - Fixed assets	363,067	-	-	(12,176)	350,891
Designated funds - Operating reserve	340,000	-	-	(70,000)	270,000
Designated funds - Replication reserve	233,000	-	-	-	233,000
	1,134,920	261,521	(575,993)	(2,966)	817,482
TOTAL FUNDS AT 30 SEPTEMBER 2023	1,283,148	265,511	(581,193)	-	967,466
TOTAL FUNDS AT 30 SEPTEMBER 2022	1,613,402	349,994	(680,248)	-	1,283,148

Accounts



maytree

we're open to suicidal feelings

The Maytree Respite Centre
(A Company Limited by Guarantee)

Financial Statements

For the year ended 30 September 2023

Company Number: 04076191 (England & Wales)
Charity Number: 1087668

THE MAYTREE RESPITE CENTRE

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THE MAYTREE RESPITE CENTRE

Reference and Administrative Data For the year ended 30 September 2023

Company Number: 04076191 (England & Wales)

Charity Number: 1087668

Registered Office: 72 Moray Road
Finsbury Park
London
N4 3LG

Principal Address of Charity 72 Moray Road
Finsbury Park
London
N4 3LG

Trustees (Directors):
Michael Knight (Co-Chair) - Appointed 10 Jan 2024
Judith Knight (Co-Chair) - Appointed 10 Jan 2024
Mary Hogg - Appointed 10 Jan 2024
Eric Farnworth - Appointed 26 Feb 2024
Stephen Briggs - Appointed 10 Jan 2024
Dr Darren Bull - Appointed 10 Jan 2024

Secretary: Daniel Sonabend

Independent Examiners Grant Harrod Lerman Davis LLP - Chartered Accountants
1st Floor, Healthaid House
Marlborough Hill
Harrow,
HA1 1UD

Bankers: Clydesdale Bank plc
7 Gold Street
Northampton
NN1 1EN

THE MAYTREE RESPITE CENTRE

Report of the Trustees For the year ended 30 September 2023

Introduction: report of the co-chairs.

The year that ended on 30th September 2023 was eventful throughout. The current Trustees were all appointed after the year end, and we will therefore only report briefly on last year.

After abandoning the plan to open a second Maytree house in Manchester, the then Trustees decided to suspend operations at Maytree's only centre, the house in Finsbury Park, London N4, pending a review. The Trustees had lost confidence in the service delivery and the future viability of the model. Staff and volunteers were stood down and most of the staff made redundant.

The service remained closed until the year end, by which time plans were well in hand to close Maytree and liquidate the charity. This decision was formalised in October, shortly after the resignation of the Chair, and quickly followed by that of the CEO. Subsequent Trustee resignations reduced the number to three, who re-examined the decision to close after consulting further with the charity's founders and a group of former volunteers keen to see its survival.

At a Trustee meeting on 10th January 2024 the three then Trustees resigned concurrently with the appointment of five of the present Trustees all of whom fully conversant with the model and convinced of its important and unique place in suicide prevention. Their task in the ensuing months, and ongoing, is to reopen Maytree and restore understanding and commitment to its mission and model and hire an executive team to bring that ambition to fulfilment.

In our assessment of its functioning in recent years we find that the model, one that embraces the risks of working with those in acute crisis and necessarily requires a culture of mutual understanding, support, collaboration and trust, had gradually been eroded. This resulted in a breakdown in the management and the relationships between Trustees, executives and volunteers, accompanied by increasing risk-aversion, inconsistency in service delivery and practice of the model on which Maytree rests.

With the assistance of two part-time employees, the Co-Chairs have had to make time to undertake the CEO role. Plans and preparations for reopening are well in hand: relationships with donors, former referrers and volunteers are being rebuilt, together with the updating of Bank Mandates, compliance policies and systems, future training requirements, all ongoing work-in-progress. The house itself is in the midst of refurbishment, more volunteers are yet to be enrolled. Most important of all, recruitment of high calibre executives with the experience and leadership qualities to re-instate the model and its values: those of trust, collaboration, compassion, confidence, and containment, all essential for Maytree's future guests and equally its volunteers.

The Trustees expect to re-open the service in the autumn if and only if fully satisfied that the skills and resources essential for the model's practice are fit for purpose. The focus will be on accepting a few but growing number of guests referred by selected other suicide prevention services, whilst self-referrals will be discouraged and generally directed to other agencies. It will be many months before Maytree is operating at full-stretch, and a few years before a second house will be considered.

Our financial position is healthy. Fundraising is now starting afresh, the objective to hold cash reserves that match planned expenditure over the 12 months ahead.

On behalf of all the Trustees we would like to express our wholehearted gratitude to our donors for standing by Maytree during this period of crisis and failure. Your confidence in our renewal, and your belief in the vital role of Maytree in saving lives has been a constant source of strength in our efforts.

We are equally grateful to the many others, including referrers, former volunteers and former guests who offer their hopes for success and the return of a model they once knew to be of incalculable value.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2023

Objects and Activities:

The charitable object of the charity, as defined in the governing document, is "To relieve persons in need who are suffering from suicidal tendencies through the provision of a one off, short term non-medical residential befriending service." The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charity Commission.

The charity's mission is to save the lives of those at acute risk of suicide, offering (subject to assessment) a brief stay and befriending at its house in north London. It offers respite, a calm, safe and homely place to talk and be heard in confidence without judgement and with containment and compassionate care. Volunteers and staff facilitate each guest to re-engage with benign and normal interpersonal relationships, offering relief from isolation and anguish, and the renewal of hope.

Achievements and Performance:

In the year under review Maytree's activities were suspended in March 2023, pending review by the then Trustees. Fifty guests stayed prior to the closure of the house.

Shortly after the year end the then Trustees decided to close Maytree and commence liquidation.

Financial review:

With activity and therefore fundraising suspended in March 2023 and costs continuing until beyond the year end the financial year shows a large deficit of £315,682.

Nevertheless, the balance sheet shows a strong position including liquid funds of £724,926.

Plans for Future Periods:

Maytree is planning to reopen to fulfil its mission as soon as the Trustees judge it to have the necessary resources in place. These include executive, qualified staff, sufficient and adequately trained volunteers, a refurbished house, and policies that are fit for purpose.

Risk Management:

Maytree's mission and activities entail, by definition, the taking, holding, and managing of risk, primarily to its service users (guests) but also its volunteers and staff. The trustees individually and collectively are ultimately responsible for risks. These are mitigated by shared understanding, trust and mutual support, and a structure that ensures good communication throughout the organisation. Risks are also mitigated by the employment of qualified staff, training of volunteers, and the provision of support and supervision coupled with reflective practice and adherence to its formal policies, which are regularly reviewed.

The Trustees' policy regarding financial risk is to seek to ensure the charity holds sufficient liquid funds to cover the subsequent twelve months outgoings.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2023

Structure, Governance and Management:

Governing Document

Maytree Respite Centre ("the Charity") is a company limited by guarantee (company number: 04076191) governed by its Memorandum and Articles of Association dated 22 September 2000. It is registered as a charity with the Charity Commission (charity number: 1087668). Directors and Trustees of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees.

Directors and Trustees

The trustees are responsible for the governance of the charity, its compliance with statutory requirements, its strategy, structure, and management and for ensuring its activities focus on its mission and values. Every trustee is responsible for understanding the model and its practice.

Trustee induction and training

New Trustees are made aware of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Charity's history, the philosophical approach of the Charity, the business plan and the current financial performance of the Charity. A new Trustee receives copies of the most recent annual report, accounts and appropriate leaflets published by the Charity Commission with the opportunity to discuss them. They are also supported by ongoing external training to enhance their ability in the role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04076191 (England and Wales)

Registered Charity number

1087668

Registered office

72 Moray Road
Finsbury Park
London
N4 3LG

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2023

Trustees

Michael Knight – Co-Chair (from 10 January 2024)
Judith Knight – Co-Chair (from 10 January 2024)
Mary Anne Hogg (from 10 January 2024)
Darren Bull (from 10 January 2024)
Stephen Briggs (from 10 January 2024)
Eric Farnworth (from 26 February 2024)
Terrence Collis (resigned 11 October 2023)
Mike Crawford (resigned 10 January 2024)
Richard Gould (resigned 10 January 2024)
Neda Hormozi (resigned 10 January 2024)
Svetlana Kirov (resigned 7 December 2023)
Dave Lockwood (from 17 January 2024 resigned 22 April 2024)
Simon Schiff (resigned 7 February 2023)
Brian Watson (resigned 28 November 2023)
Heather Wignall (resigned 18 October 2022)

Company Secretary

D Sonabend

Independent Examiner

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

30th May 2024

Approved by order of the board of trustees on and signed on its behalf
by:



.....
Mr M Knight - Trustee



.....
Mrs J Knight - Trustee

THE MAYTREE RESPITE CENTRE

Independent Examiner's Report For the year ended 30 September 2023

Independent examiner's report to the trustees of The Maytree Respite Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 17/6/24

THE MAYTREE RESPITE CENTRE

Statement of Financial Activities For the year ended 30 September 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations	2	78,943	-	78,943	229,679
Legacies	2	-	-	-	1,250
Grants	2	176,800	3,990	180,790	116,580
COVID-19 Support Grants	2	-	-	-	-
Investments	3	5,779	-	5,779	2,486
Total		261,521	3,990	265,511	349,994
Expenditure on:					
Raising funds	6	299	-	299	86,837
Charitable activities	6,12	575,694	5,200	580,894	593,411
Total		575,993	5,200	581,193	680,248
Net income		(314,472)	(1,210)	(315,682)	(330,254)
Transfers between funds	12	(2,966)	2,966	-	-
Net movement in funds		(317,438)	1,756	(315,682)	(330,254)
Fund balance brought forward at 1 October 2022	12	1,134,920	148,228	1,283,148	1,613,402
Fund balance carried forward at 30 September 2023	12	817,482	149,984	967,466	1,283,148

The Statement of Financial Activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

THE MAYTREE RESPITE CENTRE

Balance Sheet at 30 September 2023

	Notes	2023 £	2022 £
Fixed assets:			
Tangible assets	8	350,277	363,067
Total fixed assets		<u>350,277</u>	<u>363,067</u>
Current assets:			
Debtors	9	13,808	23,443
Cash at bank and in hand		724,926	915,282
		<u>738,734</u>	<u>938,725</u>
Liabilities:			
Creditors: Amounts falling due within one year	10	<u>(121,545)</u>	<u>(18,644)</u>
Net current assets		<u>617,189</u>	<u>920,081</u>
Net assets		<u>967,466</u>	<u>1,283,148</u>
The funds of the charity:			
Designated Funds	12	853,891	936,067
General Funds	12	(36,409)	198,853
Restricted Funds	12	149,984	148,228
TOTAL FUNDS		<u>967,466</u>	<u>1,283,148</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

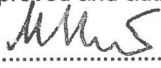
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the Trustees on 17/06/2024 and signed on their behalf by:


 Michael Knight - Trustee

The notes on pages 10 to 17 form part of these financial statements.

THE MAYTREE RESPITE CENTRE

Statement of Cash Flows as at 30 September 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash provided by operating activities	(196,137)	(247,279)
Cash flows from investing activities		
Interest from investments	5,779	2,486
Cash flows from financing activities		
Repayments of borrowing	-	-
Change in cash and cash equivalents in the reporting period	(190,357)	(244,793)
Cash and cash equivalents at the beginning of the reporting period	915,283	1,160,076
Cash and cash equivalents at the end of the reporting period	<u>724,926</u>	<u>915,283</u>

Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income for the reporting period (as per the statement of financial activities)	(315,682)	(330,254)
Adjustments for:		
Depreciation charges	12,790	12,899
Interest from investments	(5,780)	(2,486)
Decrease/(increase) in debtors	9,634	65,296
Increase/(decrease) in creditors	102,900	7,266
Net cash provided by operating activities	<u>(196,137)</u>	<u>(247,279)</u>

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements For the year ended 30 September 2023

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with the items which are considered material to the financial statements.

1.1 Basis of Preparation of the Financial Statements

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest pound.

1.2 Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on events.

The Trustees have also considered the impact of the Coronavirus and measures taken in the UK. The charity has a strong cash and reserves position at the time of approval of these financial statements. Having made enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of the audit report of these financial statements. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Financial Instruments

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors receivable or payable within one year of the reporting date are carried initially at their transaction price and subsequently at settlement value.

1.4 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

1.5 Operating lease rentals

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against the Statement of Financial Activities as incurred.

1.6 Critical Accounting Estimates and Areas of Judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements. The most significant estimates and assumptions which affect the carrying amount of assets and liabilities in the accounts relate to the annual depreciation charge for tangible fixed assets is sensitive to change in the estimated useful economic lives and residual value of assets. These are reassessed annually and amended where necessary to reflect current circumstances and to take account of any impairment in value.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements For the year ended 30 September 2023

1 ACCOUNTING POLICIES (continued)

1.7 Funds

Unrestricted funds comprise accumulated surpluses on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Designated funds are amounts which have been ring fenced as they relate to tangible fixed assets.

Restricted funds comprise funds donated for specified purposes.

Further details of the nature of the funds are set out in Note 12.

1.8 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, the receipt is probable and the amount can be quantified reliably.

1.9 Expenditure

All resources expended are accounted for gross, on the accruals basis. All costs are directly attributed to one of the functional categories for resources expended in the statement of financial activities. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Expenditure on raising funds comprises the costs associated with attracting voluntary income.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost less accumulated depreciation. Assets costing more than £750 are capitalised. Depreciation is provided to write off the cost less estimated residual value of all fixed assets except freehold land, over their useful lives:

Freehold land is not depreciated.

Freehold building - written off over its expected useful life of 50 years.

Furniture, fittings and equipment - 15% reducing balance

1.11 Cash and cash equivalents

Cash at bank and in hand comprises basic financial assets and includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2023

2 VOLUNTARY INCOME	Unrestricted Funds £	Restricted Funds £	2023 Total £
2023			
Donations	78,943	-	78,943
Legacies	-	-	-
Grants	176,800	3,990	180,790
	<u>255,742</u>	<u>3,990</u>	<u>259,732</u>

	Unrestricted Funds £	Restricted Funds £	2022 Total £
2022			
Donations	229,679	-	229,679
Legacies	1,250	-	1,250
Grants	74,580	42,000	116,580
	<u>305,509</u>	<u>42,000</u>	<u>347,509</u>

3 INVESTMENT INCOME	2023 £	2022 £
Bank Interest	<u>5,779</u>	<u>2,486</u>

4 TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No reimbursed expenses were paid to the trustees during the year ended 30 September 2023 (2022: £nil).

During the year under review the charity maintained the Charity Trustees indemnity insurance cover as permitted by its governing document.

5 STAFF COSTS

	2023 £	2022 £
Salary	373,675	442,058
Provision for pay uplift	8,550	-
Redundancy & ex-gratia payments payments	16,085	-
Social security costs	24,733	40,346
Temporary Staff	-	-
Employer Pension contributions	<u>6,074</u>	<u>8,314</u>
	<u>429,116</u>	<u>490,717</u>

The full time equivalent number of employees during the year was 8 (2022: 20).

One employee (2022: none) received emoluments of more than £60,000 during this year.

The remuneration of key management personnel, which comprise the trustees, and the CEO of the charity was £75,232 (2021: £52,520).

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2023

6 EXPENDITURE	Raising Funds	Charitable Activities	Governance Costs	Total 2023
	£	£	£	£
2023				
Salaries and National Insurance	-	429,116	-	429,116
Recruitment and training	-	5,008	-	5,008
Supervision and volunteer expenses	-	2,913	-	2,913
Internet and IT expenses	-	35,172	-	35,172
Household expenses	-	646	-	646
Postage and stationery	-	822	-	822
Cleaning and repairs	-	4,447	-	4,447
Travel expenses	-	-	-	-
Guest direct expenses, including food	-	2,333	-	2,333
Rates	-	962	-	962
Telephone	-	7,861	-	7,861
Electricity, gas and water	-	3,804	-	3,804
Insurance	-	7,985	-	7,985
Sundry expenses	-	484	-	484
Audit and accountancy fees	-	4,245	5,235	9,480
Bank interest and charges	-	1,276	-	1,276
Fundraising costs	299	-	-	299
Depreciation	-	12,791	-	12,791
Evaluation and Consultancy	-	336	-	336
Legal	-	-	8,592	8,592
Subscription and membership	-	1,765	-	1,765
Director expenses	-	23,897	-	23,897
Studio office expenses	-	17,204	-	17,204
Promoting Maytree	-	4,000	-	4,000
	-	-	-	-
	<u>299</u>	<u>567,067</u>	<u>13,827</u>	<u>581,193</u>
Allocation of governance costs	-	13,827	(13,827)	-
Totals	<u>299</u>	<u>580,894</u>	<u>-</u>	<u>581,193</u>

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2023

7 EXPENDITURE	Raising Funds	Charitable Activities	Governance Costs	Total 2022
	£	£	£	£
2022				
Salaries and National Insurance	86,281	402,705	-	488,987
Recruitment and training	-	42,763	-	42,763
Supervision and volunteer expenses	-	8,157	-	8,157
Redundancy payments	-	-	-	-
Internet and IT expenses	-	26,986	-	26,986
Household expenses	-	2,808	-	2,808
Postage and stationery	-	2,267	-	2,267
Cleaning and repairs	-	10,669	-	10,669
Travel expenses	-	1,191	-	1,191
Guest direct expenses, including food	-	4,614	-	4,614
Rates	-	840	-	840
Telephone	-	6,837	-	6,837
Electricity, gas and water	-	5,016	-	5,016
Insurance	-	8,843	-	8,843
Sundry expenses	-	2,120	-	2,120
Audit and accountancy fees	-	4,343	11,846	16,189
Bank interest and charges	-	1,857	-	1,857
Fundraising costs	556	-	-	556
Advertising	-	-	-	-
Depreciation	-	12,899	-	12,899
Adjustment-Depn b/fwd	-	-	-	-
Loss on disposal of fixed asset	-	-	-	-
Evaluation and Consultancy	-	312	-	312
Legal	-	-	10,440	10,440
Subscription and membership	-	2,054	-	2,054
Director expenses	-	4,558	-	4,558
Studio office expenses	-	18,465	-	18,465
Outreach set-up and expenses	-	820	-	820
	86,837	571,124	22,286	680,248
Allocation of governance costs	-	22,286	(22,286)	-
Totals	86,837	593,411	-	680,248

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THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2023

8 TANGIBLE FIXED ASSETS

	Freehold property £	Office Equipment £	Total £
Cost or valuation:			
At 1 October 2022	608,805	10,501	619,306
Additions in year	-	-	-
Disposals in the year	-	-	-
At 30 September 2023	608,805	10,501	619,306
Depreciation:			
At 1 October 2022	249,834	6,405	256,239
Disposals	-	-	-
Charge for the year	12,176	615	12,791
At 30 September 2023	262,010	7,020	269,030
Net Book Value:			
At 30 September 2023	346,795	3,481	350,277
At 30 September 2022	358,971	4,096	363,067

9 DEBTORS

	2023 £	2022 £
Other debtors - Accounts receivable	4,025	6,990
Payroll debtor	-	1,080
Prepayments and Accrued Income	8,633	14,224
Rent deposit	1,150	1,150
	13,808	23,443

10 CREDITORS DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals	61,652	12,453
Trade Creditors	9,056	5,665
Other creditors	50,836	526
	121,545	18,644

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements For the year ended 30 September 2023

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2023	General funds £	Restricted funds £	Designated funds £	Total £
Fund balances at 30 September 2023 are represented by:				
Tangible fixed assets	-	-	350,277	350,277
Current assets	85,136	149,984	503,614	738,734
Current liabilities	(121,545)	-	-	(121,545)
Long term liabilities	-	-	-	-
TOTAL FUNDS	(36,409)	149,984	853,891	967,466
Fund balances at 30 September 2022 are represented by:	198,853	148,228	936,067	1,283,148
2022	General funds £	Restricted funds £	Designated funds £	Total £
Fund balances at 30 September 2022 are represented by:				
Tangible fixed assets	-	-	363,067	363,067
Current assets	216,971	148,754	573,000	938,725
Current liabilities	(18,118)	(526)	-	(18,644)
Long term liabilities	-	-	-	-
TOTAL FUNDS	198,853	148,228	936,067	1,283,148
Fund balances at 30 September 2021 are represented by:	287,591	266,845	1,058,966	1,613,402

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2023

12 MOVEMENT IN FUNDS

2023	At 1 October 2022 £	Incoming Resources £	Resources Expended £	Transfers £	At 30 September 2023 £
Restricted funds:					
Reserves - Fuserna	20,000	-	-	-	20,000
Replication - Bristol	6,755	-	-	-	6,755
Individual donor - Replication - London	3,000	-	-	-	3,000
Eleanor Rathbone Charitable Trust	3,000	-	-	-	3,000
Worshipful Company of Innholders	439	-	-	-	439
Kehillah North London	-	1,790	-	-	1,790
Vintners Foundation	-	5,200	(5,200)	-	0
	33,194	6,990	(5,200)	-	34,984
Manchester Replication					
Manchester Salary	-	-	-	-	-
Mike Christian - Manchester replication	2,509	(3,000)	-	491	-
Joe & Rosa Frenkel CT - Manchester replication	-	5,000	-	-	5,000
Estate of Ben Judah - Manchester replication	100,000	-	-	-	100,000
Individual donor - Replication - Manchester	7,525	(10,000)	-	2,475	-
Broome Family Charitable Trust	5,000	5,000	-	-	10,000
Total Manchester Replication	115,034	(3,000)	-	2,966	115,000
	148,228	3,990	(5,200)	2,966	149,984
Unrestricted funds					
General fund	198,853	261,521	(575,993)	79,210	(36,409)
Designated funds - Fixed assets	363,067	-	-	(12,176)	350,891
Designated funds - Operating reserve	340,000	-	-	(70,000)	270,000
Designated funds - Replication reserve	233,000	-	-	-	233,000
	1,134,920	261,521	(575,993)	(2,966)	817,482
TOTAL FUNDS AT 30 SEPTEMBER 2023	1,283,148	265,511	(581,193)	-	967,466
TOTAL FUNDS AT 30 SEPTEMBER 2022	1,613,402	349,994	(680,248)	0	1,283,148

Accounts



The Maytree Respite Centre
(A Company Limited by Guarantee)

Financial Statements

For the year ended 30 September 2022

Company Number: 04076191 (England & Wales)
Charity Number: 1087668

THE MAYTREE RESPITE CENTRE

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THE MAYTREE RESPITE CENTRE

Reference and Administrative Data For the year ended 30 September 2022

Company Number:	04076191 (England & Wales)
Charity Number:	1087668
Registered Office:	72 Moray Road London N4 3LG
Principal Address of Charity	72 Moray Road Finsbury Park London N4 3LG
Trustees (Directors):	Terrence Collis (chair) Brian Watson Heather Wignall (Resigned 18 Oct 2022) Mike Crawford Simon Schiff (Resigned 7 February 2023) Neda Hormozi Svetlana Kirov Richard Gould (Appointed 19 October 2022)
Secretary:	Karen Irons
Auditors:	Moore Kingston Smith LLP 9 Appold Street London EC2A 2AP
Bankers:	Clydesdale Bank plc 91 Gresham Street London NW3 1QD

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2022

Introduction from the Chair

It has not been easy in recent years, however Maytree has continued to provide a refuge and support for suicidal guests in a world of significant economic and social change. In an environment where so much has moved to on-line and remote, Maytree remains focused on providing the in-person contact that we know has significant impact for those who are suicidal. From our house in Finsbury Park, we offer a residential stay, creating up to five days of respite, rest and reflection. During the last year our volunteers have sat alongside 87 guests; listened, without judgement, with kindness and compassion; shared meals around the kitchen table; gone for walks; enjoyed the garden and, by giving time and warmth, enabled our Guests to find hope and their own reasons for choosing to continue to live.

Thank you for keeping me safe when I couldn't.

Thank you for validating my experience when I cannot accept the trauma.

Thank you for loving me as I am when I hate my being.

I love this beautiful place & the beautiful people I have met here. Everyone is unique in their background & personality so brings a different energy & perspective. I trusted everyone with my secrets because the reason they are in front of me listening was real & revealed a bit of themselves

Guest R

The theme of 'adapt and evolve' was one highlighted a year ago and this need for flexibility and careful change has continued. For a service that has existed for over 20 years, this is an essential process. There have been significant achievements during the year and we took calls from almost three times the number of callers as in the previous year. However, we have not been alone in navigating the transition from Covid lockdowns to an economic downturn and cost of living crisis.

Whilst the impact of inflation on the cost of delivering a service is well recognised, a less well publicised story is the impact on volunteers and volunteering. It has become more challenging for some volunteers, to give of their time to the service of Maytree guests when they could be earning or offering more support to friends and family. This has created operational and financial challenges for us.

There has also been greater competition for funding, which, when combined with higher costs, has resulted in a year of financial deficit. It is for times like these that we have reserves, but it has made us reflect on our sustainability and the shape of our support, not just for the next year but for the next decade.

Replication

Our desire to replicate the Maytree house is undimmed and, whilst last year's plan to open a second house in Manchester was initially delayed by Covid, we were pleased that significant progress was made in the first half of 2022. Planning consent was finally secured, local partner relationships developed, and tenders secured for the necessary conversion works. However, the impact of inflation, rising interest rates and construction shortages, alongside concerns about future residential property prices, resulted in us being unable to proceed with an equity investment with our property partner. Whilst this was deeply disappointing, it was a financially appropriate decision. Our ambition to replicate remains, but we must proceed with caution, and within the correct structure for our service and our finances.

Our decision to press pause and undertake a strategic review

Pressing pause on replication enabled the Board to reflect further and gave us the space to take a step back and focus on refining our operating model so that we are more sustainable, more affordable and more scalable. It was a decision not taken lightly by trustees but with Karen Irons our Chief Executive, we are confident that in this way we will ensure we are fit for the future. We know that the demand for the Maytree refuge remains huge and we must ensure that we are able to provide support for a further 20 years, and beyond. Now we have two decades of experience and evaluation we are also keen that our voice is able to influence change and enable the creation of more residential respite opportunities in the UK. As the strategic review unfolds, we will be keeping our funders and stakeholders updated in a variety of ways.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2022

Thanks to our funders

We are most grateful to our supporters and funders for their belief in the impact delivered by Maytree. The positive responses that we have received from so many of you about the steps we are taking reassures us of the sense of partnership we enjoy and our collective commitment to deliver residential respite for the suicidal despite the challenging times. Residential will inevitably be a more expensive intervention and hence our focus on ensuring our model is sustainable, affordable and scalable. This is an exciting time in our evolution and we look forward to sharing the journey with you.

Thanks to our trustees

I am most grateful to the Board of Trustees for all their contributions and support over the last year. We have said thank you and farewell to a couple of trustees and welcomed another. We will continue to recruit as we bring additional life experience and capacity to our thinking. We don't underestimate the challenging environment for the third sector, but we look forward to the rest of the year with optimism and purpose.

Thanks to our staff

We are particularly grateful to Karen Irons, our new Chief Executive, for her work in identifying the approaching challenges and the start that has been made to tackle these difficulties and set Maytree on a path of sustainable growth for the next decade. Many other members of staff have made significant contributions, directly with our Guests, and also in the running and management of the Maytree house as a warm and safe haven for those who have felt that life is no longer worth living. The Trustees are pleased to present their report together with the financial statements of the charity for the year ending 30 September 2022. This report represents a directors' report as required by s417 of the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Maytree Respite Centre ("the Charity") is a company limited by guarantee (company number: 04076191) governed by its Memorandum and Articles of Association dated 22 September 2000. It is registered as a charity with the Charity Commission (charity number: 1087668).

Directors and Trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees.

The following trustees have held office since 1 October 2021

Terrence Collis (Chair)
Brian Watson
Mike Crawford
Neda Hormozi
Svetlana Kirov
Richard Gould (from 19th October 2022)
Peter Hale (resigned 8th January 2022)
Heather Wignall (resigned 18th October 2022)
Simon Schiff (resigned 7th February 2023)

Appointment of Trustees

The Articles of Association provide for a minimum of three trustees. Each trustee is appointed by the trustees as a body after careful consultation. New candidates are put forward and considered with regard to the general and particular contribution a person might make to the fulfilment of the Charity's objects.

The Chair of the board of Trustees is appointed by the Trustees.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2022

Trustee induction and training

New Trustees are made aware of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Charity's history, the philosophical approach of the Charity, the business plan and the current financial performance of the Charity. A new Trustee receives copies of the most recent annual report, accounts and appropriate leaflets published by the Charity Commission with the opportunity to discuss them. They are also supported by ongoing external training to enhance their ability in the role.

Organisation

The board of Trustees is responsible for the strategy of the Charity. The board meets formally four times a year, with informal contact and meetings as appropriate. The board meetings are attended, for most agenda items, by the CEO who is responsible for the day-to-day management of the charity. The Finance, Risk and Audit Committee also meets quarterly, attended also by the Head of Finance. Operational management, including the development of the Business Plan, is delegated to the Management team, led by the CEO.

Risk Management

The Trustees have examined the major risks that the Charity faces and confirm that systems have been established to manage these risks. The Trustees acknowledge that the essence of Maytree's service offering a befriending relationship of trust to individuals actively at risk of taking their own life, necessarily carries inherent risks. The Trustees have a risk management strategy comprising:

- a quarterly review of risk
- ensuring that its policies, systems and procedures form an integral part of its day-to-day operations, including the training and ongoing supervision of its volunteers
- seeking external review of its policies and procedures in relation to specific risks

OBJECTIVES AND ACTIVITIES

The charitable object of the charity, as defined in the governing document, is "To relieve persons in need who are suffering from suicidal tendencies through the provision of a one off, short term non-medical residential befriending service." The charity aims to reach people in suicidal crisis, especially those groups affected by isolation, social alienation, or deprivation. It seeks to ensure that every individual who is assessed as suitable to stay at Maytree is given the time and attention they need during their stay, and capacity is managed accordingly.

The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charity Commission.

OUR VISION, MISSION, VALUES

Our Vision

We want everybody in suicidal crisis to have someone to talk to and somewhere safe to go.

Our Mission

We provide in-depth emotional support during a four-night residential stay to help reduce suicidal thoughts and behaviours. We promote our unique way of working to raise awareness and encourage understanding of suicide prevention.

We do this by:

- Being accessible to everyone: from all over the UK – and our service will always be free of charge
- Working in partnership: with other organisations, education and training providers and agencies, raising awareness of the challenges of suicide prevention
- Reaching out to high-risk groups to reduce the risk of suicide

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2022

Our Values

We believe in:

- Listening without judgement to enable people to explore their feelings without fear of rejection or prejudice so they can gain a better understanding of their situation.
- Confidentiality because people are more likely to be open about how they are feeling if they feel safe.
- People finding their own way forward and retaining responsibility for their own lives and the extent to which they use our service.
- Time and space to explore feelings in more depth with another human being because this can help reduce emotional distress and despair.
- Empathy, because human warmth and compassion help people to reconnect and feel heard and understood.

Terrence Collis - Chair of the Board on behalf of all the Trustees

CHIEF EXECUTIVE'S REPORT

Achievements and performance

Over the period 1st October 2021 to 30th September 2022 our volunteers and staff undertook 5,459 (2,359) calls, supporting 1,408 (491) individuals with suicidal ideation. This is significantly higher than in the previous year and demonstrates the significant unmet need that exists. We know that this need is exacerbated by an overwhelmed statutory system as well as economic downturn and it is therefore highly probable that demand for our service will continue to grow. However, dedicating resource to calls reduces our capacity for stays. We need to develop improved partnership relationships and referral pathways to enable us to focus our resource on our stay, the primary reason for our existence, and in turn provide residential support to more guests.

97 guests were booked for a stay at Maytree during the financial year. Our monthly capacity was stepped up in May and October as volunteer capacity increased. However, over the year we experienced higher levels of last-minute cancellations and guests failing to arrive, reducing our total guest number to 87. We attribute this to increased social anxiety post pandemic, especially around travelling and new environments. One of the aims of the review is to identify warm handovers and more effective mechanisms to reduce this phenomenon.

Our thanks to our volunteers

Maytree relies heavily on the support of volunteers, and we are immensely grateful for their generosity and bountiful kindness, empathy and understanding. The depth and variety of life experience they bring to Maytree is what provides strength in our service and significant benefit to our guests. During the year, our volunteers undertook 2,295 shifts, a significant uplift when compared with the 1,375 in the previous year. When measured by hours, including their time staying overnight with our guests, they gifted 10,544 hours, quite a phenomenal achievement. A direct comparison with previous years is not true due to the constraints on volunteering during lockdowns, but to illustrate the scale of the debt we owe to our volunteers, we enjoyed a threefold increase in volunteering hours.

We have an active training program cultivating the skills and confidence to provide our callers and guests with the opportunity to talk about their feelings of suicide. It takes special commitment to become a Maytree volunteer and our training is intense to reflect the experiences that callers and guests share with us. Our training was adapted to be delivered online during lockdown. In early 2022 we reverted to in-person training and we continue to evolve our training, embracing what we are learning, continually strengthening our skills.

We trained 59 new volunteers during the financial year and a further 20 since the year end. As mentioned earlier, we recognise that many of our volunteers, for a variety of reasons, are less able to commit the same number of hours as they have historically. Hence total volunteer numbers is no longer an accurate way to measure our resource levels. As well as training more volunteers we are therefore also investing in improved systems to help us manage our resources more easily.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2022

The comments left by our guests are the most authentic recognition of the incredible and invaluable role our volunteers play. Their knowledge and experience will be a key component of our review as their role within the organisation returns to previous levels.

I had no idea I'd find such peace, safety and connection; things I have never found in humans so freely, gently and fiercely.

Guest J.

I haven't sat round a table and ate in years, never mind talk to others. To get up and come to the kitchen late at night when it's quiet and talk, I've never felt so at ease. I've felt safe. I've cried. I've smiled. Maytree have done something quite unique and special. Thank you. Guest L.

Coming here was so very scary, but I was soon at ease and adjusted to the magic of Maytree. The experience has been a rollercoaster, but although my journey has begun here, I now know that it doesn't have to end here. I now know that this can continue beyond my leaving. I am beyond grateful to have had this opportunity, this experience, and to feel like I belong. I now have a flicker of hope and light.

Guest S.

I have mixed feelings this morning of my final day of Maytree. I am terribly sad that I have to leave but eternally grateful for what I have experienced and been a part of here. I have never experienced anywhere like this before - so, so supportive and ... and caring and accepting. I have been able to be my true self whilst here - not hide parts of me that other people don't know how to cope with, not have to put on that mask I normally wear every day which tells everyone 'I am fine'. Thank you so much to everyone I have met during my stay - co-ordinators, volunteers and fellow guests. You have all allowed me to see that kindness does exist in the world and I won't ever forget that.

Guest J.

Sometimes there are not enough words to express how grateful you can be for the support everyone has given me. I came here trying to find a reason to live and carry on and I know that I have found those reasons. Thank you for all the love.

Guest S

Fixed Assets

Details of fixed assets are given in note 8 to the financial statements. The trustees wish to draw attention to the fact that the market value of freehold property differs substantially from that in the financial statements. In their opinion, the open market value is likely to exceed that of the carrying value of the freehold property however, the trustees have not adopted a formal revaluation policy given that the building is integral to the ongoing activities of the charity.

Financial Review

The charitable company's incoming resources for the year ended 30th September 2022, totalled £349,994 (2021: £772,413). Resources expended totalled £680,248 (2021: £591,673), resulting in a total net deficit of £330,254 (2021: net surplus of £180,740).

Reserves Policy

Maytree holds Designated Operating Reserves of six months.

The trustees had previously set a sum of £233,000 as the Designated Replication Reserve. When added to the restricted sum of £144,034 this gives a total figure for replication of just over £377,000. Whilst we decided to pause Manchester, this does not reflect a change in decision to replicate. The ongoing review will develop a revised model which is affordable, sustainable and scalable to enable this ambition.

Our General Fund is reduced following a year of deficit. No adjustments have been made to the designated reserve figures as the decision regarding replication was taken post year end.

As at the year end the Charity's fund balance is £1.3m (2021: £1.6m). This includes restricted funds of £177k (2021: £267k).

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2022

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also the directors of The Maytree Respite Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the outgoing resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Terrence Collis Chair



Date:

9th June 2023

THE MAYTREE RESPITE CENTRE

Independent Auditors' Report to the Trustees of The Maytree Respite Centre
For the year ended 30 September 2022

Opinion

We have audited the financial statements of The Maytree Respite Centre ('the company') for the year ended 30 September 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

THE MAYTREE RESPITE CENTRE

Independent Auditors' Report to the Trustees of The Maytree Respite Centre
For the year ended 30 September 2022

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

THE MAYTREE RESPITE CENTRE

Independent Auditors' Report to the Trustees of The Maytree Respite Centre
For the year ended 30 September 2022

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Silvia Vitiello (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

9 Appold Street
London
EC2A 2AP

Date: 14.06.2023

THE MAYTREE RESPITE CENTRE

Statement of Financial Activities

For the year ended 30 September 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations	2	229,679	-	229,679	527,454
Legacies	2	1,250	-	1,250	-
Grants	2	74,580	42,000	116,580	212,545
COVID-19 Support Grants	2	-	-	-	29,805
Investments	3	2,486	-	2,486	2,609
Total		307,994	42,000	349,994	772,413
Expenditure on:					
Raising funds	6	86,837	-	86,837	84,768
Charitable activities	6,12	527,858	65,553	593,411	506,905
Total		614,695	65,553	680,248	591,673
Net income		(306,701)	(23,553)	(330,254)	180,740
Transfers between funds	12	95,064	(95,064)	-	-
Net movement in funds		(211,637)	(118,617)	(330,254)	180,740
Fund balance brought forward at 1 October 2021	12	1,346,557	266,845	1,613,402	1,432,662
Fund balance carried forward at 30 September 2022	12	1,134,920	148,228	1,283,148	1,613,402

The Statement of Financial Activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 14 to 23 form part of these financial statements.

THE MAYTREE RESPITE CENTRE

Balance Sheet at 30 September 2022

	Notes	2022 £	2021 £
Fixed assets:			
Tangible assets	8	363,067	375,966
Total fixed assets		<u>363,067</u>	<u>375,966</u>
Current assets:			
Debtors	9	23,443	88,739
Cash at bank and in hand		915,282	1,160,076
		<u>938,725</u>	<u>1,248,815</u>
Liabilities:			
Creditors: Amounts falling due within one year	10	<u>(18,644)</u>	<u>(11,379)</u>
Net current assets		<u>920,081</u>	<u>1,237,436</u>
Net assets		<u>1,283,148</u>	<u>1,613,402</u>
The funds of the charity:			
Designated Funds	12	936,067	1,058,966
General Funds	12	198,853	287,591
Restricted Funds	12	148,228	266,845
TOTAL FUNDS		<u>1,283,148</u>	<u>1,613,402</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the Trustees on 9th June 2023
and signed on their behalf by:



Terence Collis
Trustee

Company Registration: 04076191

The notes on pages 14 to 23 form part of these financial statements.

THE MAYTREE RESPITE CENTRE

Statement of Cash Flows as at 30 September 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash provided by operating activities	(247,279)	125,578
Cash flows from investing activities		
Interest from investments	2,486	2,609
Cash flows from financing activities		
Repayments of borrowing	-	-
Change in cash and cash equivalents in the reporting period	(244,794)	128,187
Cash and cash equivalents at the beginning of the reporting period	1,160,076	1,031,889
Cash and cash equivalents at the end of the reporting period	915,282	1,160,076
Reconciliation of net income/ (expenditure) to net cash flow from operating activities		
	2022 £	2021 £
Net income for the reporting period (as per the statement of financial activities)	(330,253)	180,740
Adjustments for:		
Depreciation charges	12,899	14,511
Adjust prior year depreciation	-	7,891
Interest from investments	(2,486)	(2,609)
Decrease/(increase) in debtors	65,296	(69,037)
Increase/(decrease) in creditors	7,266	(5,918)
Net cash provided by operating activities	(247,279)	125,578

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements For the year ended 30 September 2022

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with the items which are considered material to the financial statements.

1.1 Basis of Preparation of the Financial Statements

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest pound.

1.2 Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on events.

The Trustees have also considered the impact of the Coronavirus and measures taken in the UK. The charity has a strong cash and reserves position at the time of approval of these financial statements. Having made enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of the audit report of these financial statements. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Financial Instruments

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors receivable or payable within one year of the reporting date are carried initially at their transaction price and subsequently at settlement value.

1.4 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

1.5 Operating lease rentals

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against the Statement of Financial Activities as incurred.

1.6 Critical Accounting Estimates and Areas of Judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements. The most significant estimates and assumptions which affect the carrying amount of assets and liabilities in the accounts relate to the annual depreciation charge for tangible fixed assets is sensitive to change in the estimated useful economic lives and residual value of assets. These are reassessed annually and amended where necessary to reflect current circumstances and to take amounts of any impairment in value.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2022

1 ACCOUNTING POLICIES (continued)

1.7 Funds

Unrestricted funds comprise accumulated surpluses on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Designated funds are amounts which have been ring fenced as they relate to tangible fixed assets.

Restricted funds comprise funds donated for specified purposes.

Further details of the nature of the funds are set out in Note 12.

1.8 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, the receipt is probable and the amount can be quantified reliably.

1.9 Expenditure

All resources expended are accounted for gross, on the accruals basis. All costs are directly attributed to one of the functional categories for resources expended in the statement of financial activities. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Expenditure on raising funds comprises the costs associated with attracting voluntary income.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost less accumulated depreciation. Assets costing more than £750 are capitalised. Depreciation is provided to write off the cost less estimated residual value of all fixed assets except freehold land, over their useful lives:

Freehold land is not depreciated.

Freehold building - written off over its expected useful life of 50 years.

Furniture, fittings and equipment - 15% reducing balance

1.11 Cash and cash equivalents

Cash at bank and in hand comprises basic financial assets and includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2022

2 VOLUNTARY INCOME			
	Unrestricted Funds £	Restricted Funds £	2022 Total £
2022			
Donations	229,679	-	229,679
Legacies	1,250	-	1,250
Grants	74,580	42,000	116,580
	<u>305,509</u>	<u>42,000</u>	<u>347,509</u>
	Unrestricted Funds £	Restricted Funds £	2021 Total £
2021			
Donations	527,453	-	527,453
Grants	167,545	45,000	212,545
COVID-19 Support Grants	29,806	-	29,806
	<u>724,804</u>	<u>45,000</u>	<u>769,804</u>
3 INVESTMENT INCOME			
		2022 £	2021 £
Bank Interest		<u>2,486</u>	<u>2,609</u>
4 TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES			
No reimbursed expenses were paid to the trustees during the year ended 30 September 2022 (2021: £nil).			
During the year under review the charity maintained the Charity Trustees indemnity insurance cover as permitted by its governing document.			
5 STAFF COSTS			
	2022 £	2021 £	
Salary	432,226	383,413	
Social security costs	40,346	30,175	
Temporary Staff	8,101	7,344	
Employer Pension contributions	<u>8,314</u>	<u>8,072</u>	
	<u>488,987</u>	<u>429,004</u>	

The average number of employees during the year was 20 (2021: 23).

No employee (2021: none) received emoluments of more than £60,000 during this year.

The remuneration of key management personnel, which comprise the trustees, and the CEO of the charity was £52,520 (2021: £31,822).

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2022

6 EXPENDITURE	Raising Funds	Charitable Activities	Governance Costs	Total 2022
	£	£	£	£
2022				
Salaries and National Insurance	86,281	402,705	-	488,987
Recruitment and training	-	42,763	-	42,763
Supervision and volunteer expenses	-	8,157	-	8,157
Internet and IT expenses	-	26,986	-	26,986
Household expenses	-	2,808	-	2,808
Postage and stationery	-	2,267	-	2,267
Cleaning and repairs	-	10,669	-	10,669
Travel expenses	-	1,191	-	1,191
Guest direct expenses, including food	-	4,614	-	4,614
Rates	-	840	-	840
Telephone	-	6,837	-	6,837
Electricity, gas and water	-	5,016	-	5,016
Insurance	-	8,843	-	8,843
Sundry expenses	-	2,120	-	2,120
Audit and accountancy fees	-	4,343	11,846	16,189
Bank interest and charges	-	1,857	-	1,857
Fundraising costs	556	-	-	556
Depreciation	-	12,899	-	12,899
Evaluation and Consultancy	-	312	-	312
Legal	-	-	10,440	10,440
Subscription and membership	-	2,054	-	2,054
Director expenses	-	4,558	-	4,558
Studio office expenses	-	18,465	-	18,465
Outreach set-up and expenses	-	820	-	820
	-	-	-	-
	86,837	571,124	22,286	680,248
Allocation of governance costs	-	22,286	(22,286)	-
Totals	86,837	593,411	-	680,248

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2022

6 EXPENDITURE	Raising Funds	Charitable Activities	Governance Costs	Total 2021
	£	£	£	£
2021				
Salaries and National Insurance	82,809	346,195	-	429,004
Recruitment and training	-	24,644	-	24,644
Supervision and volunteer expenses	-	28,969	-	28,969
Internet and IT expenses	-	20,734	-	20,734
Household expenses	-	2,473	-	2,473
Postage and stationery	-	2,771	-	2,771
Cleaning and repairs	-	4,444	-	4,444
Travel expenses	-	390	-	390
Food	-	1,506	-	1,506
Rates	-	80	-	80
Telephone	-	8,654	-	8,654
Electricity, gas and water	-	2,178	-	2,178
Insurance	-	7,465	-	7,465
Sundry expenses	-	1,860	-	1,862
Audit and accountancy fees	-	2,538	9,290	11,828
Bank interest and charges	-	650	-	650
Fundraising costs	1,959	-	-	1,959
Advertising	-	1,200	-	1,200
Depreciation	-	14,511	-	14,511
Loss on disposal of fixed asset	-	7,891	-	7,891
Evaluation and Consultancy	-	259	-	259
Legal	-	-	13	13
Subscription and membership	-	2,491	-	2,491
Director expenses	-	361	-	361
Studio office expenses	-	15,285	-	15,285
Outreach set-up and expenses	-	50	-	50
	<u>84,768</u>	<u>497,600</u>	<u>9,303</u>	<u>591,673</u>
Allocation of governance costs	-	9,303	(9,303)	-
Totals	<u>84,768</u>	<u>506,903</u>	<u>-</u>	<u>591,673</u>

7 MOVEMENT IN FUNDS

This is stated after charging:

	2022	2021
	£	£
Depreciation	12,899	14,511
Auditor's remuneration	11,846	9,290
Auditor's remuneration for non-audit services	4,343	2,538

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2022

8 TANGIBLE FIXED ASSETS

	Freehold property £	Office Equipment £	Total £
Cost or valuation:			
At 1 October 2021	608,805	10,501	619,306
Additions in year	-	-	-
Disposals in the year	-	-	-
At 30 September 2022	608,805	10,501	619,306
Depreciation:			
At 1 October 2021	237,658	5,682	243,340
Disposals	-	-	-
Charge for the year	12,176	723	12,899
At 30 September 2022	249,834	6,405	256,239
Net Book Value:			
At 30 September 2022	358,971	4,096	363,067
At 30 September 2021	371,147	4,819	375,966

9 DEBTORS

	2022 £	2021 £
Other debtors - Accounts receivable	6,990	75,000
Payroll debtor	1,080	-
Prepayments and Accrued Income	14,224	12,589
Rent deposit	1,150	1,150
	23,443	88,739

10 CREDITORS DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals	12,453	8,063
Trade Creditors	5,665	3,316
Other creditors	526	-
	18,644	11,379

Included in the above creditors are financial liabilities of £12,453 (2021: £8,063) measured at amortised cost.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements

For the year ended 30 September 2022

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2022	General funds £	Restricted funds £	Designated funds £	Total £
Fund balances at 30 September 2022 are represented by:				
Tangible fixed assets	-	-	363,067	363,067
Current assets	216,971	148,754	573,000	938,725
Current liabilities	(18,118)	(526)	-	(18,644)
Long term liabilities	-	-	-	-
TOTAL FUNDS	198,853	148,228	936,067	1,283,148
Fund balances at 30 September 2021 are represented by:	287,591	266,845	1,058,966	1,613,402
2021	General funds £	Restricted funds £	Designated funds £	Total £
Fund balances at 30 September 2021 are represented by:				
Tangible fixed assets	-	-	375,966	375,966
Current assets	298,970	266,845	683,000	1,248,815
Current liabilities	(11,379)	-	-	(11,379)
Long term liabilities	-	-	-	-
TOTAL FUNDS	287,591	266,845	1,058,966	1,613,402
Fund balances at 30 September 2020 are represented by:	104,209	287,085	1,041,368	1,432,662

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2022

12 MOVEMENT IN FUNDS

2022	At 1 October 2021 £	Incoming Resources £	Resources Expended £	Transfers £	At 30 September 2022 £
Restricted funds:					
Reserves - Fuserna	20,000	-	-	-	20,000
Replication - Bristol	6,755	-	-	-	6,755
Joe's Garden Project	78	-	-	(78)	-
Individual donor - Replication - London	3,000	-	-	-	3,000
Fishmongers Company's Charitable Trust	-	30,000	(30,000)	-	-
The Horners' Charity Fund	-	3,000	(3,000)	-	-
Eleanor Rathbone Charitable Trust	-	3,000	-	-	3,000
Worshipful Company of Innholders	-	1,000	(561)	-	439
	29,833	37,000	(33,561)	(78)	33,194
Manchester Replication					
Manchester Salary	79,986	-	-	(79,986)	-
Mike Christian - Manchester replication	2,509	-	-	-	2,509
Batchworth Trust - Manchester refurbishment	15,000	-	-	(15,000)	-
MDM Memorial Trust - Manchester	1,000	-	(1,000)	-	-
Joe & Rosa Frenkel CT - Manchester replicatio	29,000	-	(29,000)	-	-
Estate of Ben Judah - Manchester replication	100,000	-	-	-	100,000
Individual donor - Replication - Manchester	9,517	-	(1,992)	-	7,525
Broome Family Charitable Trust	-	5,000	-	-	5,000
Total Manchester Replication	237,012	5,000	(31,992)	(94,986)	115,034
	266,845	42,000	(65,553)	(95,064)	148,228
Unrestricted funds					
General fund	287,591	307,994	(614,695)	217,963	198,853
Designated funds - Fixed assets	375,966	-	-	(12,899)	363,067
Designated funds - Operating reserve	450,000	-	-	(110,000)	340,000
Designated funds - Replication reserve	233,000	-	-	-	233,000
	1,346,557	307,994	(614,695)	95,064	1,134,920
TOTAL FUNDS AT 30 SEPTEMBER 2022	1,613,402	349,994	(680,248)	-	1,283,148
TOTAL FUNDS AT 30 SEPTEMBER 2021	1,432,662	772,413	(591,673)	-	1,613,402

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2022

12 MOVEMENT IN FUNDS

2021	At 1 October 2020 £	Incoming Resources £	Resources Expended £	Transfers £	At 30 September 2021 £
Restricted funds:					
Reserves - Fuserna	20,000	-	-	-	20,000
Replication - Bristol	6,755	-	-	-	6,755
Joe's Garden Project	78	-	-	-	78
Big Lottery - Reaching Comms	26,108	-	(26,108)	-	-
Big Lottery - New	39,125	-	(39,125)	-	-
Individual donor - Replication - London	3,000	-	-	-	3,000
	95,066	-	(65,233)	-	29,833
Manchester Replication					
Manchester Salary	39,993	40,000	(7)	-	79,986
Mike Christian - Manchester replication	2,509	-	-	-	2,509
Batchworth Trust - Manchester refurbishment	15,000	-	-	-	15,000
MDM Memorial Trust - Manchester	1,000	-	-	-	1,000
Joe & Rosa Frenkel CT - Manchester replicat	24,000	5,000	-	-	29,000
Estate of Ben Judah - Manchester replication	100,000	-	-	-	100,000
Individual donor - Replication - Manchester	9,517	-	-	-	9,517
Total Manchester Replication	192,019	45,000	(7)	-	237,012
	287,085	45,000	(65,240)	-	266,845
Unrestricted funds					
General fund	104,209	727,413	(526,433)	(17,598)	287,591
Designated funds - Fixed assets	398,368	-	-	(22,402)	375,966
Designated funds - Operating reserve	410,000	-	-	40,000	450,000
Designated funds - Replication reserve	233,000	-	-	-	233,000
	1,145,577	727,413	(526,433)	-	1,346,557
TOTAL FUNDS	1,432,662	772,413	(591,673)	-	1,613,402

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements

For the year ended 30 September 2022

Designated Funds

The designated fund has been set up to identify the following funds:

Fixed Asset Reserve - in respect of the Maytree Respite Centre freehold property

Operating Reserve - in respect of nine months anticipated running costs

Replication Reserve - in respect of likely first year running costs and refurbishment of a property to replicate Maytree in Manchester.

Restricted Funds

Restricted funds include:

Reserves - Fuserna (reserves account)

Eleanor Rathbone Charitable Trust (restricted to training London volunteers)

Worshipful Company of Innholders (restricted to London Outreach & volunteer costs)

Replication - Bristol (restricted for replication in Bristol area)

Individual Donor - Replication - London (restricted for replication elsewhere in London)

Broome Family Charitable Trust - Manchester replication

13 OPERATING LEASE COMMITMENTS

At the reporting year end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases of £4,600 (2021: £4,600).

Lease payments recognised as an expense during the year is £13,800 (2021: £13,800).

14 RELATED PARTY DISCLOSURES

There were no related party transactions in the year other than those disclosed in Note 4.

15 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of the six members in the event of winding up is limited to £1 each.

The charity is controlled by its trustees.

16 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

Accounts



The Maytree Respite Centre
(A Company Limited by Guarantee)

Financial Statements

For the year ended 30 September 2021

Company Number: 04076191 (England & Wales)
Charity Number: 1087668

THE MAYTREE RESPITE CENTRE

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THE MAYTREE RESPITE CENTRE

Reference and Administrative Data
For the year ended 30 September 2021

Company Number: 04076191 (England & Wales)

Charity Number: 1087668

Registered Office: 72 Moray Road
London
N4 3LG

Principal Address of Charity 72 Moray Road
Finsbury Park
London
N4 3LG

Trustees (Directors): Terrence Collis (chair)
Brian Watson
Heather Wignall
Peter Hale
Mike Crawford
Simon Schiff
Neda Hormozi
Svetlana Kirov

Secretary: Karen Irons

Auditors: Moore Kingston Smith LLP
9 Appold St
London
EC2A 2AP

Bankers: Clydesdale Bank plc
91 Gresham Street
London
NW3 1QD

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2021

Introduction from the Chair

As we reflect on the past year, we are proud of the way Maytree has continued to adapt and evolve, keeping our guests and volunteers at the heart of our decisions. For an organisation that achieves its principal impact through a residential stay, the challenges introduced by the pandemic have been significant. It is frustrating that we have been able to offer far fewer stays, but we have used the time productively to embrace digital and refine processes.

As we return to a full house, we remember the positive energy and the sense of calm that emerges when our fabulous volunteers engage in person. We know that what we do is alleviating pain and saving lives.

32 guests each enjoyed 5 days of respite, rest and reflection in Maytree's house. Each guest typically benefits from 20-25 hours of befriending alongside our trained volunteers during their time with Maytree. We know that what we offer is unique and we remain focused on a high quality experience that delivers maximum impact for each individual.

Recruiting a new CEO is always an opportunity to introduce new skills and experience. Karen Irons was appointed mid January and has a strong background in building organisational resilience, working collaboratively and delivering growth. She brings a clear focus to our new senior leadership structure and will ensure that Maytree is both an inclusive and an informed organisation. With a second house imminent, Maytree will thrive within her leadership.

A second house

After experiencing the withdrawal of the vendor at a late stage in conveyancing in late 2020, our partner, Manchester housing trust, MSV, purchased a property in Bury in summer 2021 to prevent a reoccurrence. The house is well located and will be suitable for our requirements following modest alterations. Before we can progress, we are awaiting an outcome from an overwhelmed planning department. However, based on our most recent communication with the case officer, we anticipate refurbishment work starting in the second half of 2022.

The process has taken significantly longer than anyone wished, but the Board remain committed to expansion at a time when the need for our service is as great as ever, as demonstrated by our current data.

Thanks to our funders

We are most grateful to our supporters and funders for their continuing faith in Maytree during a difficult time. It is a much easier story to tell when we can show growth in the number of beneficiaries. However, our cost base flexes little with the number of guests and your funding has enabled us to keep our phone lines open and our volunteers providing alternative models of befriending throughout the year.

The delays in opening Manchester have given us a little extra time to build our reserves, but as we enter this next phase of Maytree's growth, establishing greater visibility of funding and a mix of both capital and revenue support will be essential. It is a bold step, but one that will enable us to double our capacity and illustrate the essential role our residential respite plays as we collaborate with both voluntary and statutory sector partners, reducing the number of deaths by suicide.

Thanks to our trustees

I am most grateful to the Board of Trustees for all their contributions and support in keeping Maytree moving forward over the last year. We have welcomed two new trustees and we look forward to the rest of the year with renewed optimism.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2021

The Trustees are pleased to present their report together with the financial statements of the charity for the year ending 30 September 2021. This report represents a directors' report as required by s417 of the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Maytree Respite Centre ("the Charity") is a company limited by guarantee (company number: 04076191) governed by its Memorandum and Articles of Association dated 22 September 2000. It is registered as a charity with the Charity Commission (charity number: 1087668).

Directors and Trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees.

The following trustees have held office since 1 October 2020:

Terrence Collis (chair)
Brian Watson
Heather Wignall
Peter Hale
Mike Crawford
Simon Schiff
Neda Hormozi (appointed 9th August 2021)
Svetlana Kirov (appointed 9th August 2021)

Appointment of Trustees

The Articles of Association provide for a minimum of three trustees. Each trustee is appointed by the trustees as a body after careful consultation. New candidates are put forward and considered with regard to the general and particular contribution a person might make to the fulfilment of the Charity's objects.

The Chair of the board of Trustees is appointed by the Trustees.

Trustee induction and training

New Trustees are made aware of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Charity's history, the philosophical approach of the Charity, the business plan and the current financial performance of the Charity. A new Trustee receives copies of the most recent annual report, accounts and appropriate leaflets published by the Charity Commission with the opportunity to discuss them. They are also supported by ongoing external training to enhance their ability in the role.

Organisation

The board of Trustees is responsible for the strategy of the Charity. The board meets formally four times a year, with informal contact and meetings as appropriate. The board meetings are attended, for most agenda items, by the Charity Director who is responsible for the day to day management of the charity. The Finance, Risk and Audit Committee also meets quarterly. Operational management, including the development of the Business Plan, is delegated to the Management team, lead by the CEO.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2021

Risk Management

The Trustees have examined the major risks that the Charity faces and confirm that systems have been established to manage these risks. The Trustees acknowledge that the essence of Maytree's service offering a befriending relationship of trust to individuals actively at risk of taking their own life, necessarily carries inherent risks. The Trustees have a risk management strategy comprising:

- a quarterly review of risk
- ensuring that its policies, systems and procedures form an integral part of its day to day operations, including the training and ongoing supervision of its volunteers
- seeking external review of its policies and procedures in relation to specific risks

Impact of Coronavirus/COVID-19

Following the Government's removal of most Covid restrictions on 24th February 2022, England has moved to a position of 'Living with Covid'. The Trustees recognise the need to work alongside the CEO, listening to our volunteers, guests and staff, making strategic decisions and enabling the implementation of procedures that aim to ensure everybody feels safe and can engage with our service. The Trustees have taken steps to mitigate the financial impact on the charity's affairs and are confident that the measures taken, together with the financial resilience of the charity, will enable it to operate for the foreseeable future.

OBJECTIVES AND ACTIVITIES

The charitable object of the charity, as defined in the governing document, is "To relieve persons in need who are suffering from suicidal tendencies, primarily but not exclusively, through a befriending support line and the provision of a one off, short term non medical residential befriending service." The charity aims to reach people in suicidal crisis, especially those groups affected by isolation, social alienation or deprivation. It seeks to ensure that every individual who is assessed as suitable to stay at Maytree is given the time and attention they need during their stay, and capacity is managed accordingly.

The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charity Commission.

OUR VISION, MISSION, VALUES

Our Vision

We want everybody in suicidal crisis to have someone to talk to and somewhere safe to go.

Our Mission

We provide in-depth emotional support during a four-night residential stay to help reduce suicidal thoughts and behaviour. We promote our unique way of working to raise awareness and encourage understanding of suicide prevention.

We do this by:

- Being accessible to everyone: from all over the UK – and our service will always be free of charge
- Working in partnership: with other organisations, education and training providers and agencies to raise awareness of the challenges of suicide prevention
- Reaching out: to high-risk groups to reduce the risk of suicide

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2021

Our Values

We believe in:

- Listening without judgement to enable people to explore their feelings without fear of rejection or prejudice so they can gain a better understanding of their situation.
- Confidentiality because people are more likely to be open about how they are feeling if they feel safe.
- People finding their own way forward and retaining responsibility for their own lives and the extent to
- Time and space to explore feelings in more depth with another human being, because this can help
- Empathy, because human warmth and compassion help people to reconnect and feel heard and understood.

ACHIEVEMENTS AND PERFORMANCE

Reflections on our model

Whilst we were unable to offer stays, Maytree developed an alternative telephone support model that provided up to five befriending calls. This enabled us to explore different ways of supporting people in suicidal crisis. However, it also reinforced to us the essential nature of the residential element of Maytree's service. Through offering a stay, we provide a clear demonstration of our commitment to our guests, which is the first step in building their self-worth. Our residential stay is also a unique opportunity to provide respite as well as extended conversation and reflection. It takes time to build trust and it is time that we give through providing a stay. Our telephone support model could not offer these things which are so valued by our guests and hence we have re-embraced our residential model as soon as we were able.

Over the period October - June 2021 our volunteers and staff undertook **2,359 calls, supporting 491 individuals** with suicidal ideation. We know that in common with many third sector organisations, the number of people reaching out in late 2020 and 2021 was reduced, and with our website stating that we were unable to provide a stay, we know this disincentivised callers. However, we can report that from June to October 2021, the average number of monthly referrals almost doubled and this trend has continued. We don't believe that this is purely due to a growth in need, but due to the hope that a potential stay creates within our callers.

Re-opening of our doors

There were practical challenges to re-opening. Covid guidelines required us to operate at 50% capacity due to the space constraints in our typical Victorian terraced house. We needed to protect the health of our volunteers and allay concerns some had as they returned to the house. Our guests too, often prone to anxiety, found travelling challenging. Remote working required additional supervision, which necessitated greater staff numbers. In parallel, we embraced a significant IT project, moving all of our guest files into the cloud, facilitating flexible working and ensuring data security for all. Reopening the house required tenacity and determination and we are proud of what has been achieved. Focussing on guest numbers does not do credit to all the hardwork that has taken place over the past year.

Our thanks to our volunteers

Maytree relies heavily on the support of volunteers. During the year our volunteers gifted 6,266 hours of their time, the equivalent of over 835 working days. With over 100 active volunteers, the depth and variety of skills and experience brought to Maytree is what provides strength in our service and significant benefit to our guests.

Our valued volunteers come from all walks of life and reflect the diversity of society. The Operations Coordinators and more experienced volunteers at Maytree train and support this team, who provide our callers and guests with the opportunity to talk about their feelings of suicide, without being judged. It takes special commitment to become a Maytree volunteer and our training is intense to reflect the experiences that callers and guests share with us.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2021

Our thanks to our volunteers (continued)

During the year we adapted our training so that it could be delivered online. Whilst we used online training platforms for more generic skills, we used Zoom to recreate situations and role plays so that our new volunteers possessed both the knowledge and more importantly the confidence, to put these new skills into practice. 65 volunteers successfully completed Maytree's training during the year.

Looking forwards to Manchester

Whilst we can't control the timeline of the planning system, there is lots of work that we can do in advance of opening our second house in Manchester. We have appointed a House Director for Manchester, starting in early June, who will not only establish a strong team of volunteers and staff, but also build on the initial work undertaken, developing relationships of trust and understanding within the local VCSE and statutory sector. The Manchester House Director will work closely with the London House Director, with each of them having both specific organisational as well as geographic responsibilities.

We have support for our arrival from the Greater Manchester Suicide Prevention Board and local partners have been exceptionally welcoming, recognising the complementary role we play alongside other services. It may have taken us longer to get to this point than we had hoped, but our foundations are stronger and we look forward to taking this next step forward from a position of confidence.

Guests' comments:

"My outlook on life has been radically changed through the various conversations I have had and I feel hope after a long time. I feel more open to seeking support. Thank you for helping shift the darkness."

"To future guests. Be ready, be brave, be inspired, be outspoken, be silent, be heard, be loved, be helpful, be still, be compassionate, be gentle, be passionate, be thankful, be happy, be patient – it works."

"The care and compassion which has been shown to me is beyond words. The befriending sessions have been eye opening and it's given me the opportunity to plan small steps in my life moving forwards. I know I have a difficult journey ahead but I now know I want to be a voice for other victims."

"Your love, kindness, compassion and authentic care has made me remember who I am and that we all have the chance to start afresh. Every word spoken, smile given, meal cooked has given me strength. Time at Maytree has been the most meaningful of my life. I am humbled and fortunate. Thank you - you saved me."

"To all the volunteers and co-ordinators, I can't thank you enough. You have all showed so much love and compassion. I know I have a long hard journey ahead of me, but with you guys in my thoughts and heart, I will get through it."

Fixed Assets

Details of fixed assets are given in note 8 to the financial statements. The trustees wish to draw attention to the fact that the market value of freehold property differs substantially from that in the financial statements. In their opinion, the open market value is likely to exceed that of the carrying value of the freehold property however, the trustees have not adopted a formal revaluation policy given that the building is integral to the on going activities of the charity.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2021

Reserves Policy

At the year end, Maytree was operating within an environment of ongoing uncertainty and the trustees decided to maintain nine months of anticipated running costs as the Designated Operating Reserve. However, with the impact of the global pandemic behind us and the opening of Maytree in Manchester now imminent, in our most recent Board meeting it was recommended that we reduce our Designated Operating Reserves to six months and set a sum of £383,000 as the Designated Replication Reserve. When added to £237,012 this gives a total figure for replication in Manchester of just over £600,000. Manchester is a capital intensive project and whilst we still have significant funds to raise, this will provide our partner with confidence that we can fulfil the first phase of our equity commitment.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2021

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also the directors of The Maytree Respite Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the outgoing resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:

Terence Collis
Chair



Date: 27th June 2022

THE MAYTREE RESPITE CENTRE

Independent Auditors' Report to the Trustees of The Maytree Respite Centre
For the year ended 30 September 2021

Opinion

We have audited the financial statements of The Maytree Respite Centre ('the company') for the year ended 30 September 2021, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

THE MAYTREE RESPITE CENTRE

Independent Auditors' Report to the Trustees of The Maytree Respite Centre
For the year ended 30 September 2021

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

THE MAYTREE RESPITE CENTRE

Independent Auditors' Report to the Trustees of The Maytree Respite Centre
For the year ended 30 September 2021

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Silvia Vitiello (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

9 Appold St
London
EC2A 2AP

Date: 27.06.2022

THE MAYTREE RESPITE CENTRE

Statement of Financial Activities For the year ended 30 September 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations	2	527,453	-	527,453	115,613
Legacies	2	-	-	-	129,113
Grants	2	167,545	45,000	212,545	406,205
COVID-19 Furlough & Support Grants	2	29,806	-	29,806	66,590
Investments	3	2,609	-	2,609	5,615
Total		<u>727,413</u>	<u>45,000</u>	<u>772,413</u>	<u>723,136</u>
Expenditure on:					
Raising funds	6	84,768	-	84,768	87,091
Charitable activities	6,12	441,665	65,240	506,905	456,633
Total		<u>526,433</u>	<u>65,240</u>	<u>591,673</u>	<u>543,724</u>
Net income		<u>200,980</u>	<u>(20,240)</u>	<u>180,740</u>	<u>179,412</u>
Net movement in funds		<u>200,980</u>	<u>(20,240)</u>	<u>180,740</u>	<u>179,412</u>
Fund balance brought forward at 1 October 2020	12	<u>1,145,577</u>	<u>287,085</u>	<u>1,432,662</u>	<u>1,253,250</u>
Fund balance carried forward at 30 September 2021	12	<u>1,346,557</u>	<u>266,845</u>	<u>1,613,402</u>	<u>1,432,662</u>

The Statement of Financial Activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 15 to 24 form part of these financial statements.

THE MAYTREE RESPITE CENTRE

Balance Sheet at 30 September 2021

	Notes	2021 £	2020 £
Fixed assets:			
Tangible assets	8	375,966	398,368
Total fixed assets		<u>375,966</u>	<u>398,368</u>
Current assets:			
Debtors	9	88,739	19,702
Cash at bank and in hand		1,160,076	1,031,889
		<u>1,248,815</u>	<u>1,051,591</u>
Liabilities:			
Creditors: Amounts falling due within one year	10	<u>(11,379)</u>	<u>(17,297)</u>
Net current assets		<u>1,237,436</u>	<u>1,034,294</u>
Total assets less current liabilities		<u>1,613,402</u>	<u>1,432,662</u>
Net assets		<u>1,613,402</u>	<u>1,432,662</u>
The funds of the charity:			
Designated Funds	12	1,058,966	1,041,368
General Funds	12	287,591	104,209
Restricted Funds	12	266,845	287,085
TOTAL FUNDS		<u>1,613,402</u>	<u>1,432,662</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the Trustees on ... 27th June 2022
and signed on their behalf by:



.....
Terence Collis
Trustee

Company Registration: 04076191

The notes on pages 15 to 24 form part of these financial statements.

THE MAYTREE RESPITE CENTRE

Statement of Cash Flows as at 30 September 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash provided by operating activities	125,578	178,427
Cash flows from investing activities		
Interest from investments	2,609	5,615
Change in cash and cash equivalents in the reporting period	128,187	184,042
Cash and cash equivalents at the beginning of the reporting period	1,031,889	847,847
Cash and cash equivalents at the end of the reporting period	<u>1,160,076</u>	<u>1,031,889</u>

Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net income for the reporting period (as per the statement of financial activities)	180,740	179,412
Adjustments for:		
Depreciation charges	14,511	14,372
Addition to fixed assets	-	(5,976)
Loss on disposal of fixed assets	7,891	-
Interest from investments	(2,609)	(5,615)
Decrease/(increase) in debtors	(69,037)	(8,479)
Increase/(decrease) in creditors	(5,918)	4,713
Net cash provided by operating activities	<u>125,578</u>	<u>178,427</u>

Analysis of changes in net debt

	At start of year £	Cash flows £	At end of year £
Cash	<u>1,031,889</u>	<u>128,187</u>	<u>1,160,076</u>

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements For the year ended 30 September 2021

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with the items which are considered material to the financial statements.

1.1 Basis of Preparation of the Financial Statements

These financial statements are prepared on a going concern basis, under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP - second edition - October 2019) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity.

1.2 Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures that may arise from a range of possible events.

The Trustees have in particular considered the on-going impact of the Coronavirus and measures taken in the UK. The charity has a strong cash and reserves position at the time of approval of these financial statements. Having made enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of the audit report of these financial statements. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Financial Instruments

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors receivable or payable within one year of the reporting date are carried initially at their transaction price and subsequently at settlement value.

1.4 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

1.5 Operating lease rentals

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against the Statement of Financial Activities as incurred.

1.6 Critical Accounting Estimates and Areas of Judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements. The most significant estimates and assumptions which affect the carrying amount of assets and liabilities in the accounts relate to the annual depreciation charge for tangible fixed assets is sensitive to change in the estimated useful economic lives and residual value of assets. These are reassessed annually and amended where necessary to reflect current circumstances and to take account of any impairment in value.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2021

1 ACCOUNTING POLICIES (continued)

1.7 Funds

Unrestricted funds comprise accumulated surpluses on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Designated funds are amounts which have been ring fenced as they relate to tangible fixed assets

Restricted funds comprise funds donated for specified purposes.

Further details of the nature of the funds are set out in Note 12.

1.8 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, the receipt is probable and the amount can be quantified reliably.

1.9 Expenditure

All resources expended are accounted for gross, on the accruals basis. All costs are directly attributed to one of the functional categories for resources expended in the statement of financial activities. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Expenditure on raising funds comprises the costs associated with attracting voluntary income.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost less accumulated depreciation. Assets costing more than £750 are capitalised. Depreciation is provided to write off the cost less estimated residual value of all fixed assets except freehold land, over their useful lives:

Freehold land is not depreciated.

Freehold building - written off over its expected useful life of 50 years.

Furniture, fittings and equipment - 15% reducing balance

1.11 Cash and cash equivalents

Cash at bank and in hand comprises basic financial assets and includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months

1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2021

2 VOLUNTARY INCOME	Unrestricted Funds	Restricted Funds	2021 Total
	£	£	£
2021			
Donations	527,453	-	527,453
Legacies	-	-	-
Grants	167,545	45,000	212,545
COVID-19 Support & Furlough Grants	29,806	-	29,806
	<u>724,804</u>	<u>45,000</u>	<u>769,804</u>

	Unrestricted Funds	Restricted Funds	2020 Total
	£	£	£
2020			
Donations	111,857	3,756	115,613
Legacies	29,113	100,000	129,113
Grants	198,323	207,882	406,205
COVID-19 Support & Furlough Grants	66,590	-	66,590
	<u>405,883</u>	<u>311,638</u>	<u>717,521</u>

3 INVESTMENT INCOME	2021	2020
	£	£
Bank Interest	<u>2,609</u>	<u>5,615</u>

4 TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No reimbursed expenses were paid to the trustees during the year ended 30 September 2021 (2020: £nil).

During the year under review the charity maintained the Charity Trustees indemnity insurance cover as permitted by its governing document.

5 STAFF COSTS

	2021	2020
	£	£
Salary	383,413	353,319
Social security costs	30,175	31,979
Temporary Staff	7,344	11,352
Employer Pension contributions	<u>8,072</u>	<u>7,575</u>
	<u>429,004</u>	<u>404,225</u>

The average number of employees during the year was 23 (2020: 18).

No employee (2020: none) received emoluments of more than £60,000 during this year.

The remuneration of key management personnel, which comprise the trustees, and the Director of the charity was £31,822 (2020: £56,359).

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2021

6 EXPENDITURE	Raising Funds	Charitable Activities	Governance Costs	Total 2021
	£	£	£	£
2021				
Salaries and National Insurance	82,809	346,195	-	429,004
Recruitment and training	-	24,644	-	24,644
Redundancy payments	-	28,969	-	28,969
Supervision and volunteer expenses	-	-	-	-
Internet and IT expenses	-	20,734	-	20,734
Household expenses	-	2,473	-	2,473
Postage and stationery	-	2,771	-	2,771
Cleaning and repairs	-	4,444	-	4,444
Travel expenses	-	390	-	390
Food	-	1,506	-	1,506
Rates	-	80	-	80
Telephone	-	8,654	-	8,654
Electricity, gas and water	-	2,178	-	2,178
Insurance	-	7,465	-	7,465
Sundry expenses	-	1,863	-	1,863
Audit and accountancy fees	-	2,538	9,290	11,828
Bank interest and charges	-	650	-	650
Fundraising costs	1,959	-	-	1,959
Advertising	-	1,200	-	1,200
Depreciation	-	14,511	-	14,511
Loss on disposal of fixed asset	-	7,891	-	7,891
Evaluation and Consultancy	-	259	-	259
Legal	-	-	13	13
Subscription and membership	-	2,491	-	2,491
Director expenses	-	361	-	361
Studio office expenses	-	15,285	-	15,285
Outreach set-up and expenses	-	50	-	50
	<u>84,768</u>	<u>497,602</u>	<u>9,303</u>	<u>591,673</u>
Allocation of governance costs	-	9,303	(9,303)	-
Totals	<u>84,768</u>	<u>506,905</u>	<u>-</u>	<u>591,673</u>

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements

For the year ended 30 September 2021

6 EXPENDITURE (continued)	Raising Funds	Charitable Activities	Governance Costs	Total 2020
	£	£	£	£
2020				
Salaries and National Insurance	84,942	319,283	-	404,225
Recruitment and training	-	8,764	-	8,764
Redundancy payments	-	-	-	-
Supervision and volunteer expenses	-	13,812	-	13,812
Internet and IT expenses	-	15,280	-	15,280
Household expense	-	2,402	-	2,402
Postage and stationery	-	2,939	-	2,939
Cleaning and repairs	-	7,474	-	7,474
Travel expenses	-	154	-	154
Food	-	3,076	-	3,076
Rates	-	838	-	838
Telephone	-	9,018	-	9,018
Electricity, gas and water	-	2,808	-	2,808
Insurance	-	6,279	-	6,279
Sundry expenses	-	1,340	-	1,340
Audit and accountancy fees	-	3,512	7,835	11,347
Bank interest and charges	-	651	-	651
Fundraising costs	2,149	-	-	2,149
Advertising	-	3,743	-	3,743
Depreciation	-	14,372	-	14,372
Evaluation	-	12,037	-	12,037
Legal	-	-	13	13
Subscription and membership	-	1,524	-	1,524
Director expenses	-	849	-	849
Studio office expenses	-	18,297	-	18,297
Outreach set-up and expenses	-	333	-	333
	<u>87,091</u>	<u>448,785</u>	<u>7,848</u>	<u>543,724</u>
Allocation of governance costs	-	7,848	(7,848)	-
Totals	<u>87,091</u>	<u>456,633</u>	<u>-</u>	<u>543,724</u>
7 MOVEMENT IN FUNDS			2021	2020
This is stated after charging:			£	£
Depreciation			14,511	14,372
Auditor's remuneration			9,290	7,835
Auditor's remuneration for non-audit services			2,538	3,512
			<u></u>	<u></u>

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements

For the year ended 30 September 2021

8 TANGIBLE FIXED ASSETS

	Freehold property £	Office Equipment £	Total £
Cost or valuation:			
At 1 October 2020	608,805	27,302	636,107
Additions in year	-	-	-
Disposals in the year	-	(11,598)	(11,598)
At 30 September 2021	608,805	15,704	624,509
Depreciation:			
At 1 October 2020	225,482	12,257	237,739
Charge for the year	12,176	2,335	14,511
Eliminated on disposal	-	(3,707)	(3,707)
At 30 September 2021	237,658	10,885	248,543
Net Book Value:			
At 30 September 2021	371,147	4,819	375,966
At 30 September 2020	383,323	15,045	398,368

9 DEBTORS

	2021 £	2020 £
Other debtors - Accounts receivable	75,000	-
Prepayments and Accrued Income	12,589	19,116
Rent deposit	1,150	586
	88,739	19,702

10 CREDITORS DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	8,063	7,650
Trade Creditors	3,316	9,647
	11,379	17,297

Included in the above creditors are financial liabilities of £8,063 (2020: £7,650) measured at amortised cost.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements

For the year ended 30 September 2021

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2021	General funds £	Restricted funds £	Designated funds £	Total £
Fund balances at 30 September 2021 are represented by:				
Tangible fixed assets	-	-	375,966	375,966
Current assets	298,970	266,845	683,000	1,248,815
Current liabilities	(11,379)	-	-	(11,379)
Long term liabilities	-	-	-	-
TOTAL FUNDS	<u>287,591</u>	<u>266,845</u>	<u>1,058,966</u>	<u>1,613,402</u>
Fund balances at 30 September 2020 are represented by:				
	<u>104,209</u>	<u>287,085</u>	<u>1,041,368</u>	<u>1,432,662</u>
2020	General funds £	Restricted funds £	Designated funds £	Total £
Fund balances at 30 September 2020 are represented by:				
Tangible fixed assets	-	-	398,368	398,368
Current assets	121,506	287,085	643,000	1,051,591
Current liabilities	(17,297)	-	-	(17,297)
Long term liabilities	-	-	-	-
TOTAL FUNDS	<u>104,209</u>	<u>287,085</u>	<u>1,041,368</u>	<u>1,432,662</u>
Fund balances at 30 September 2019 are represented by:				
	<u>21,877</u>	<u>53,831</u>	<u>1,225,928</u>	<u>1,301,636</u>

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2021

12 MOVEMENT IN FUNDS

2021	At 1 October 2020 £	Incoming Resources £	Resources Expended £	Transfers £	At 30 September 2021 £
Restricted funds:					
<u>Various</u>					
Reserves - Fuserna	20,000	-	-	-	20,000
Replication - Bristol	6,755	-	-	-	6,755
Joe's Garden Project	78	-	-	-	78
Big Lottery - Reaching Comms	26,108	-	(26,108)	-	-
Big Lottery - New	39,125	-	(39,125)	-	-
Individual donor - Replication - London	3,000	-	-	-	3,000
Total Various	95,066	-	(65,233)	-	29,833
<u>Manchester Replication</u>					
Manchester Salary	39,993	40,000	(7)	-	79,986
Mike Christian - Manchester replication	2,509	-	-	-	2,509
Batchworth Trust - Manchester refurbishment	15,000	-	-	-	15,000
MDM Memorial Trust - Manchester	1,000	-	-	-	1,000
Joe & Rosa Frenkel CT - Manchester replicatio	24,000	5,000	-	-	29,000
Estate of Ben Judah - Manchester replication	100,000	-	-	-	100,000
Individual donor - Replication - Manchester	9,517	-	-	-	9,517
Total Manchester Replication	192,019	45,000	(7)	-	237,012
	287,085	45,000	(65,240)	-	266,845
Unrestricted funds					
General fund	104,209	727,413	(526,433)	(17,598)	287,591
Designated funds - Fixed assets	398,368	-	-	(22,402)	375,966
Designated funds - Operating reserve	410,000	-	-	40,000	450,000
Designated funds - Replication reserve	233,000	-	-	-	233,000
	1,145,577	727,413	(526,433)	-	1,346,557
TOTAL FUNDS AT 30 SEPTEMBER 2020	1,432,662	772,413	(591,673)	-	1,613,402
TOTAL FUNDS AT 30 SEPTEMBER 2019	1,253,250	723,136	(543,724)	-	1,432,662

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2021

12 MOVEMENT IN FUNDS

2020	At 1 October 2019 £	Incoming Resources £	Resources Expended £	Transfers £	At 30 September 2020 £
Restricted funds:					
Reserves - Fuserna	20,000	-	-	-	20,000
Replication - Bristol	6,755	-	-	-	6,755
Joe's Garden Project	(1,732)	2,000	(190)	-	78
Michael Watson Trust - refurbishment	504	-	(504)	-	-
Edward Gostling - core salary	5,000	-	(5,000)	-	-
Big Lottery - Reaching Comms	-	110,257	(84,149)	-	26,108
Big Lottery - New	-	39,125	-	-	39,125
TKMaxx	-	500	(500)	-	-
The Funding Network - database	464	-	(464)	-	-
Individual donor - Replication - London	3,000	-	-	-	3,000
	33,991	151,882	(90,807)	-	95,066
Manchester Replication					
Manchester Salary	-	40,000	(7)	-	39,993
Mike Christian - Manchester replication	-	3,000	(491)	-	2,509
The Batchworth Trust - Manchester refurbish	-	15,000	-	-	15,000
MDM Memorial Trust - Manchester	-	1,000	-	-	1,000
Joe & Rosa Frenkel CT - Manchester replica	24,000	-	-	-	24,000
Estate of Ben Judah - Manchester replicator	-	100,000	-	-	100,000
Individual Donations - Manchester replicator	-	235	(235)	-	-
On line challenges - Manchester replication	-	521	(521)	-	-
Individual donor - Replication - Manchester	11,507	-	(1,990)	-	9,517
	69,498	311,638	(94,051)	-	287,085
Unrestricted funds					
General fund	11,988	411,498	(449,673)	130,396	104,209
Designated funds - Fixed assets	406,764	-	-	(8,396)	398,368
Designated funds - Operating reserve	400,000	-	-	10,000	410,000
Designated funds - Replication reserve	365,000	-	-	(132,000)	233,000
	1,183,752	411,498	(449,673)	-	1,145,577
TOTAL FUNDS	1,253,250	723,136	(543,724)	-	1,432,662

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements

For the year ended 30 September 2021

Designated Funds

The designated fund has been set up to identify the following funds:

Fixed Asset Reserve - in respect of the Maytree Respite Centre freehold property

Operating Reserve - in respect of nine months anticipated running costs

Replication Reserve - in respect of likely first year running costs and refurbishment of a property to replicate Maytree in Manchester.

Restricted Funds

Restricted funds include:

Reserves - Fuserna (reserves account)

Anonymous Trust Donation (restricted for Manchester salary)

Replication - Bristol (restricted for replication in Bristol area)

Big Lottery - Reach & Coms (restricted to Outreach Program)

The Batchworth Trust - Manchester replication refurbishment

MDM Memorial Trust - Manchester replication

Mike Christian - Manchester replication

Joe's Garden - garden project at Royal Hampton Court to raise awareness of Maytree

Individual Donor - Replication - London (restricted for replication elsewhere in London)

The Funding Network - new database

Edward Gostling - core salary funding

Michael Watson Trust - refurbishment

Joe & Rosa Frenkel CT - Replication - Manchester

Individual Donor - Replication - Manchester

13 OPERATING LEASE COMMITMENTS

At the reporting year end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases of £19,228 (2020: £4,600).

Lease payments recognised as an expense during the year is £13,800 (2020: £13,800).

14 RELATED PARTY DISCLOSURES

There were no related party transactions in the year other than those disclosed in Note 4.

15 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of the eight members in the event of winding up is limited to £1 each.

The charity is controlled by its trustees.

16 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

Accounts



The Maytree Respite Centre
(A Company Limited by Guarantee)

Financial Statements

For the year ended 30 September 2020

Company Number: 04076191 (England & Wales)
Charity Number: 1087668

THE MAYTREE RESPITE CENTRE

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THE MAYTREE RESPITE CENTRE

Reference and Administrative Data
For the year ended 30 September 2020

Company Number: 04076191 (England & Wales)

Charity Number: 1087668

Registered Office: 72 Moray Road
London
N4 3LG

Principal Address of Charity 72 Moray Road
Finsbury Park
London
N4 3LG

Trustees (Directors):
Terrence Collis (chairman)
Brian Watson
Heather Wignall
Lisa Aubrey (left 1 June 2020)
Peter Hale
Mike Crawford
Simon Schiff

Secretary: Ryan Tring

Auditors: Moore Kingston Smith LLP
Devonshire House
60 Goswell Road
London
EC1M 7AD

Bankers: Clydesdale Bank plc
91 Gresham Street
London
NW3 1QD

THE MAYTREE RESPITE CENTRE

Report of the Trustees For the year ended 30 September 2020

Introduction from the Chairman

Maytree has, like many, many other charities been faced with a number of challenges and decisions as a result of the pandemic. The fact that we have continued to support the suicidal, albeit in new and remote ways, is a tribute to the dedication of our Staff and Volunteers.

The work continues

The whole team adapted and responded well to the enforced lockdown: swiftly closing the house and adapting the Befriending service to telephone support. Enabling volunteers and staff to work from home and in isolation brought challenges and concerns. However, we have successfully remotely supported over 900 people since the first lockdown, whilst keeping Maytree's community together - united by their desire to help those in need, even if we could not at that time offer a residential stay.

Re-opening

In addition, we continue to support and develop our community of volunteers with on line reflection sessions and weekly tips and links for good self-care. As the pandemic situation improves we are planning and preparing to re-open the house as soon as conditions allow, and we will be ready to support people face to face again in the quiet refuge of the house.

Thanks to our funders

We are most grateful to our supporters and funders for their continuing faith in Maytree in these difficult times. Many fundraising events, such as The London Marathon, Santa Run and London to Brighton bike ride, have not taken place but the fundraising team has adapted well by planning and running a socially distanced 'Maytree's Movement Marathon' and other on-line challenges. Our income may be down but we are not. The bulk of our outreach activity has worked well on line, allowing people from far and wide to attend suicide awareness training and our virtual open days. We have a high level of attendance and hope to continue these much appreciated sessions.

A second house

Despite the many difficulties we still remain on course to open a second Maytree house in 2021. Although the pandemic, planning meeting delays and vendors pulling out have set us back, we have now found another suitable property in Manchester and are back on track working with our excellent partners, the Manchester housing Trust MSV, to push ahead with setting up our much needed second home.

Thanks

I am most grateful to the Board of Trustees for all their contributions to keeping Maytree moving forward in these troubled times. Finally, it is with great sadness that we say farewell to our long serving Director, Natalie Howarth. Nat has been at the heart of Maytree's success and development for some seven years and has put us in a position to replicate. Most of all she has always kept our guests at the centre of everything we do. We will miss her tremendously as she goes on to the next phase of her career.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2020

The Trustees are pleased to present their report together with the financial statements of the charity for the year ending 30 September 2020. This report represents a directors' report as required by s417 of the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Maytree Respite Centre ("the Charity") is a company limited by guarantee (company number: 04076191) governed by its Memorandum and Articles of Association dated 22 September 2000. It is registered as a charity with the Charity Commission (charity number: 1087668).

Directors and Trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees.

The following trustees have held office since 1 October 2019:

Terrence Collis (chairman)
Brian Watson
Heather Wignall
Peter Hale
Lisa Aubrey (resigned 1 June 2020)
Mike Crawford
Simon Schiff

Appointment of Trustees

The Articles of Association provide for a minimum of three trustees. Each trustee is appointed by the trustees as a body after careful consultation. New candidates are put forward and considered with regard to the general and particular contribution a person might make to the fulfilment of the Charity's objects.

The Chairman of the board of Trustees is appointed by the Trustees.

Trustee induction and training

New Trustees are made aware of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Charity's history, the philosophical approach of the Charity, the business plan and the current financial performance of the Charity. A new Trustee receives copies of the most recent annual report, accounts and appropriate leaflets published by the Charity Commission with the opportunity to discuss them. They are also supported by ongoing external training to enhance their ability in the role.

Organisation

The board of Trustees is responsible for the strategy of the Charity. The board meets formally four times a year, with informal contact and meetings as appropriate. The board meetings are attended, for most agenda items, by the Charity Director who is responsible for the day to day management of the charity. Operational management, including the development of the Business Plan, is delegated to the Management Committee, which comprises the Chair, the Director, the Finance and Resource Manager, the Residential Service Manager and the Head of Fundraising. The Company Secretary oversees the Charity's finance and accounting.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2020

Risk Management

The Trustees have examined the major risks that the Charity faces and confirm that systems have been established to manage these risks. The Trustees acknowledge that the essence of Maytree's service offering a befriending relationship of trust to individuals actively at risk of taking their own life, necessarily carries inherent risks. The Trustees have a risk management strategy comprising:

- a quarterly review of risk
- ensuring that its policies, systems and procedures form an integral part of its day to day operations, including the training and ongoing supervision of its volunteers
- seeking external review of its policies and procedures in relation to specific risks

Impact of Coronavirus/COVID-19

The Trustees have considered the potential impact of Coronavirus since the year end, and the various measures taken to contain it, on the operations of the charity in the near future. The Trustees have taken steps to mitigate the financial impact on the charity's affairs and are confident that the measures taken, together with the financial stability of the charity, will enable it to operate for the foreseeable future. During lockdown, regrettably the house was closed to guests and the charity adapted by concentrating on providing a telephone service. In addition to taking calls from potential guests a system of making regular calls to those who had made contact was established as a means of helping maintain their mental well-being. The house re-opened to guests in June 2021.

OBJECTIVES AND ACTIVITIES

The charitable object of the charity, as defined in the governing document, is "To relieve persons in need who are suffering from suicidal tendencies, primarily but not exclusively, through a befriending support line and the provision of a one off, short term non medical residential befriending service." The charity aims to reach people in suicidal crisis, especially those groups affected by isolation, social alienation or deprivation. It seeks to ensure that every individual who is assessed as suitable to stay at Maytree is given the time and attention they need during their stay, and capacity is managed accordingly.

The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Main achievements

Maytree has supported nearly 24,000 people at risk of and/or affected by suicide to the end of September 2020 since opening in 2002.

Regrettably the COVID-19 pandemic restricted our ability to offer stays from March 2020 onwards. Nearly 1,300 people were supported in 2019/20 via our telephone befriending service. 70 people were supported through a stay from October 2019 to March 2020.

Our thanks to volunteers

Maytree relies heavily on the support of volunteers. Our valued volunteers come from all walks of life and reflect the diversity of London. The Operations Coordinators and more experienced volunteers at Maytree train and support a team of committed volunteers, who provide our callers and guests with the opportunity to talk about their problems, thoughts and feelings of suicide, without being judged. It takes special commitment to become a Maytree volunteer and our training is intense to reflect the experiences that callers and guests share with us.

In 2019/20 (Regrettably the COVID pandemic restricted our ability to train volunteers)

- 49 new volunteers successfully completed Maytree's bespoke training
- 10 volunteers supported us with outreach activities and 5 volunteers supported us at our Open Days

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2020

Guests' comments:

I made more progress in five days than I had in nine months of hospital admissions.

I arrived with my bags and no expectations. When I left five days later those same bags felt much lighter.

Thank you Maytree for giving me a port in my storm.

Thank you for reopening my world and for helping me rediscover me.

It makes me feel good to know that when someone feels as bad as I did that you will all be there to help them as you have me.

Costs are controlled as part of an ongoing close budget management process, with the support of committee groups specifically focused on the finances and resources, and fundraising activities.

Fixed Assets

Details of fixed assets are given in note 8 to the financial statements. The trustees wish to draw attention to the fact that the market value of freehold property differs substantially from that in the financial statements. In their opinion, the open market value is likely to exceed that of the carrying value of the freehold property however, the trustees have not adopted a formal revaluation policy given that the building is integral to the on going activities of the charity.

Reserves Policy

In view of the continued uncertainty of the economic climate - particularly the effects of COVID-19 - the Trustees have decided to maintain nine months of anticipated current running costs as the Operating Reserve. Taking account of amounts received for running costs and held under Restricted Reserves, the Trustees have therefore decided to transfer a further sum of £10,000 from the General Fund to ensure the Operating Reserve is now £410,000. This reserves policy will continue to be monitored annually. As replication of Maytree in Manchester grows nearer, the Trustees have further decided to set a sum of £233,000 as the Designated Replication Reserve which added to £192,020 of separate restricted donations gives a total figure for replication in Manchester of just over £425,000.

Purchase of a Property in Greater Manchester

As the Reserves Policy (above) mentions, the Trustees of Maytree have set aside sufficient funds for replication of the work of the London house. To that end, the charity has found a property in Bury to do this and has had its offer accepted. The property is being purchased jointly with Mosscafe St Vincent's (MSV) - a housing association in Manchester. Following the necessary repairs and development work, it is hoped that we will be able to open to guests in the first quarter of 2022.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2020

Our vision, mission, values

Our Vision

We want everybody in suicidal crisis to have someone to talk to and somewhere safe to go.

Our Mission

We provide in-depth emotional support during a four-night residential stay to help reduce suicidal thoughts and behaviour. We promote our unique way of working to raise awareness and encourage understanding of suicide prevention.

We do this by:

- Being accessible to everyone: from all over the UK – and our service will always be free of
- Working in partnership: with other organisations, education and training providers and agencies raise awareness of the challenges of suicide prevention
- Reaching out: to high-risk groups to reduce the risk of suicide

Our Values

We believe in:

- Listening without judgement to enable people to explore their feelings without fear of rejection or prejudice so they can gain a better understanding of their situation.
- Confidentiality because people are more likely to be open about how they are feeling if they feel safe.
- People finding their own way forward and retaining responsibility for their own lives and the extent to which they use our service.
- Time and space to explore feelings in more depth with another human being, because this can help reduce emotional distress and despair.
- Empathy, because human warmth and compassion help people to reconnect and feel heard and understood.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2020

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also the directors of The Maytree Respite Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the outgoing resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



Peter Hale
Trustee

Date: 20/6/21

THE MAYTREE RESPITE CENTRE

Independent Auditors' Report to the Trustees of The Maytree Respite Centre
For the year ended 30 September 2020

Opinion

We have audited the financial statements of The Maytree Respite Centre ('the company') for the year ended 30 September 2020, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

THE MAYTREE RESPITE CENTRE

Independent Auditors' Report to the Trustees of The Maytree Respite Centre
For the year ended 30 September 2020

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

THE MAYTREE RESPITE CENTRE

Independent Auditors' Report to the Trustees of The Maytree Respite Centre
For the year ended 30 September 2020

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Silvia Vitiello (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Devonshire House
60 Goswell Road
London
EC1M 7AD

Date: 25/06/2021

THE MAYTREE RESPITE CENTRE

Statement of Financial Activities For the year ended 30 September 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income from:					
Donations	2	111,857	3,756	115,613	128,099
Legacies	2	29,113	100,000	129,113	15,164
Grants	2	198,323	207,882	406,205	392,170
COVID-19 Furlough & Support Grants	2	66,590	-	66,590	-
Investments	3	5,615	-	5,615	2,912
Total		411,498	311,638	723,136	538,345
Expenditure on:					
Raising funds	6	87,091	-	87,091	75,419
Charitable activities	6,12	362,582	94,051	456,633	511,313
Total		449,673	94,051	543,724	586,731
Net income		(38,175)	217,587	179,412	(48,386)
Net movement in funds		(38,175)	217,587	179,412	(48,386)
Fund balance brought forward at 1 October 2019	12	1,183,752	69,498	1,253,250	1,301,636
Fund balance carried forward at 30 September 2020	12	1,145,577	287,085	1,432,662	1,253,250

The Statement of Financial Activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 14 to 22 form part of these financial statements.

THE MAYTREE RESPITE CENTRE

Balance Sheet at 30 September 2020

	Notes	2020 £	2019 £
Fixed assets:			
Tangible assets	8	398,368	406,764
Total fixed assets		<u>398,368</u>	<u>406,764</u>
Current assets:			
Debtors	9	19,702	11,223
Cash at bank and in hand		1,031,889	847,847
		<u>1,051,591</u>	<u>859,071</u>
Liabilities:			
Creditors: Amounts falling due within one year	10	<u>(17,297)</u>	<u>(12,584)</u>
Net current assets		<u>1,034,294</u>	<u>846,486</u>
Total assets less current liabilities		<u>1,432,662</u>	<u>1,253,250</u>
Net assets		<u>1,432,662</u>	<u>1,253,250</u>
The funds of the charity:			
Designated Funds	12	1,041,368	1,171,764
General Funds	12	104,209	11,988
Restricted Funds	12	287,085	69,498
TOTAL FUNDS		<u>1,432,662</u>	<u>1,253,250</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the Trustees on 20/6/21
and signed on their behalf by:


Peter Hale
Trustee

Company Registration: 04076191

The notes on pages 14 to 22 form part of these financial statements.

THE MAYTREE RESPITE CENTRE

Statement of Cash Flows as at 30 September 2020

	2020 £	2019 £
Cash flows from operating activities		
Net cash provided by operating activities	178,427	(80,986)
Cash flows from investing activities		
Interest from investments	5,615	2,912
Change in cash and cash equivalents in the reporting period	184,042	(78,074)
Cash and cash equivalents at the beginning of the reporting period	847,847	925,921
Cash and cash equivalents at the end of the reporting period	<u>1,031,889</u>	<u>847,847</u>

Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2020 £	2019 £
Net income for the reporting period (as per the statement of financial activities)	179,412	(48,386)
Adjustments for:		
Depreciation charges	14,372	14,164
Addition to fixed assets	(5,976)	-
Interest from investments	(5,615)	(2,912)
Decrease/(increase) in debtors	(8,479)	(5,157)
Increase/(decrease) in creditors	4,713	(38,694)
Net cash provided by operating activities	<u>178,427</u>	<u>(80,986)</u>

Analysis of changes in net debt

	At start of year £	Cash flows £	At end of year £
Cash	<u>847,847</u>	<u>184,042</u>	<u>1,031,889</u>

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements For the year ended 30 September 2020

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with the items which are considered material to the financial statements.

1.1 Basis of Preparation of the Financial Statements

These financial statements are prepared on a going concern basis, under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP - second edition - October 2019) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity.

1.2 Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on events.

The Trustees have also considered the impact of the Coronavirus and measures taken in the UK. The charity has a strong cash and reserves position at the time of approval of these financial statements. Having made enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of the audit report of these financial statements. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Financial Instruments

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors receivable or payable within one year of the reporting date are carried initially at their transaction price and subsequently at settlement value.

1.4 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

1.5 Operating lease rentals

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against the Statement of Financial Activities as incurred.

1.6 Critical Accounting Estimates and Areas of Judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements. The most significant estimates and assumptions which affect the carrying amount of assets and liabilities in the accounts relate to the annual depreciation charge for tangible fixed assets is sensitive to change in the estimated useful economic lives and residual value of assets. These are reassessed annually and amended where necessary to reflect current circumstances and to take account of any impairment in value.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements For the year ended 30 September 2020

1 ACCOUNTING POLICIES (continued)

1.7 Funds

Unrestricted funds comprise accumulated surpluses on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Designated funds are amounts which have been ring fenced as they relate to tangible fixed assets

Restricted funds comprise funds donated for specified purposes.

Further details of the nature of the funds are set out in Note 12.

1.8 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, the receipt is probable and the amount can be quantified reliably.

1.9 Expenditure

All resources expended are accounted for gross, on the accruals basis. All costs are directly attributed to one of the functional categories for resources expended in the statement of financial activities. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Expenditure on raising funds comprises the costs associated with attracting voluntary income.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost less accumulated depreciation. Assets costing more than £750 are capitalised. Depreciation is provided to write off the cost less estimated residual value of all fixed assets except freehold land, over their useful lives:

Freehold land is not depreciated.

Freehold building - written off over its expected useful life of 50 years.

Furniture, fittings and equipment - 15% reducing balance

1.11 Cash and cash equivalents

Cash at bank and in hand comprises basic financial assets and includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months

1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2020

2 VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	2020 Total £
2020			
Donations	111,857	3,756	115,613
Legacies	29,113	100,000	129,113
Grants	198,323	207,882	406,205
COVID-19 Support & Furlough Grants	66,590	-	66,590
	<u>405,883</u>	<u>311,638</u>	<u>717,521</u>

	Unrestricted Funds £	Restricted Funds £	2019 Total £
2019			
Donations	118,099	10,000	128,099
Legacies	15,164	-	15,164
Grants	207,054	185,116	392,170
	<u>340,317</u>	<u>195,116</u>	<u>535,433</u>

3 INVESTMENT INCOME

	2020 £	2019 £
Bank Interest	<u>5,615</u>	<u>2,912</u>

4 TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No reimbursed expenses were paid to the trustees during the year ended 30 September 2020 (2019: £nil).

During the year under review the charity maintained the Charity Trustees indemnity insurance cover as permitted by its governing document.

5 STAFF COSTS

	2020 £	2019 £
Salary	353,319	315,057
Social security costs	31,979	28,781
Temporary Staff	11,352	17,454
Employer Pension contributions	<u>7,575</u>	<u>5,483</u>
	<u>404,225</u>	<u>366,775</u>

The average number of employees during the year was 18 (2019: 15).

No employee (2019: none) received emoluments of more than £60,000 during this year.

The remuneration of key management personnel, which comprise the trustees, and the Director of the charity was £56,359 (2019: £56,139).

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2020

6 EXPENDITURE	Raising Funds	Charitable Activities	Governance Costs	Total 2020
	£	£	£	£
2020				
Salaries and National Insurance	84,942	319,283	-	404,225
Recruitment and training		8,764	-	8,764
Redundancy payments		-	-	-
Supervision and volunteer expenses		13,812	-	13,812
Internet and IT expenses		15,280	-	15,280
Household expenses		2,402	-	2,402
Postage and stationery		2,939	-	2,939
Cleaning and repairs		7,474	-	7,474
Travel expenses		154	-	154
Food		3,076	-	3,076
Rates		838	-	838
Telephone		9,018	-	9,018
Electricity, gas and water		2,808	-	2,808
Insurance		6,279	-	6,279
Sundry expenses		1,340	-	1,340
Audit and accountancy fees		3,512	7,835	11,347
Bank interest and charges		651	-	651
Fundraising costs	2,149		-	2,149
Advertising		3,743	-	3,743
Depreciation		14,372	-	14,372
Evaluation and Consultancy		12,037	-	12,037
Legal			13	13
Subscription and membership		1,524	-	1,524
Director expenses		849	-	849
Studio office expenses		18,297	-	18,297
Outreach set-up and expenses		333	-	333
	<u>87,091</u>	<u>448,785</u>	<u>7,848</u>	<u>543,724</u>
Allocation of governance costs	-	7,848	(7,848)	-
Totals	<u>87,091</u>	<u>456,633</u>	<u>-</u>	<u>543,724</u>

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2020

6 EXPENDITURE (continued)	Raising Funds	Charitable Activities	Governance Costs	Total 2019
	£	£	£	£
2019				
Salaries and National Insurance	68,355	298,420	-	366,775
Recruitment and training		16,407	-	16,407
Redundancy payments		-	-	-
Supervision and volunteer expenses		17,849	-	17,849
Internet and IT expenses		34,736	-	34,736
Household expense		3,783	-	3,783
Postage and stationery		6,493	-	6,493
Cleaning and repairs		19,593	-	19,593
Travel expenses		783	-	783
Food		6,068	-	6,068
Rates		1,819	-	1,819
Telephone		7,266	-	7,266
Electricity, gas and water		4,832	-	4,832
Insurance		5,781	-	5,781
Sundry expenses		1,907	-	1,907
Audit and accountancy fees		2,099	8,035	10,134
Bank interest and charges		727	-	727
Fundraising costs	7,064	-	-	7,064
Advertising		34,768	-	34,768
Depreciation		14,164	-	14,164
Evaluation		1,124	-	1,124
Legal		-	13	13
Subscription and membership		1,336	-	1,336
Director expenses		2,859	-	2,859
Studio office expenses		19,168	-	19,168
Outreach set-up and expenses		1,280	-	1,280
	75,419	503,265	8,048	586,731
Allocation of governance costs	-	8,048	(8,048)	-
Totals	75,419	511,313	-	586,731
7 MOVEMENT IN FUNDS			2020	2019
This is stated after charging:			£	£
Depreciation			14,372	14,164
Auditor's remuneration			7,835	8,035
Auditor's remuneration for non-audit services			3,512	2,099

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2020

8 TANGIBLE FIXED ASSETS

	Freehold property £	Office Equipment £	Total £
Cost or valuation:			
At 1 October 2019	608,805	21,326	630,131
Additions in year	-	5,976	5,976
At 30 September 2020	608,805	27,302	636,107
Depreciation:			
At 1 October 2019	213,306	10,061	223,367
Charge for the year	12,176	2,196	14,372
At 30 September 2020	225,482	12,257	237,739
Net Book Value:			
At 30 September 2020	383,323	15,045	398,368
At 30 September 2019	395,499	11,265	406,764

9 DEBTORS

	2020 £	2019 £
Other debtors - Accounts receivable	-	5,000
Prepayments and Accrued Income	19,702	6,223
	19,702	11,223

Accounts receivable (2019) is a donation promised just before the year end but received just after the year end.

10 CREDITORS DUE WITHIN ONE YEAR

	2020 £	2019 £
Accruals	7,650	7,500
Trade Creditors	9,647	5,084
	17,297	12,584

Included in the above creditors are financial liabilities of £7,650 (2019: £7,500) measured at amortised cost.

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2020

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2020	General funds £	Restricted funds £	Designated funds £	Total £
Fund balances at 30 September 2020 are represented by:				
Tangible fixed assets	-	-	398,368	398,368
Current assets	121,506	287,085	643,000	1,051,591
Current liabilities	(17,297)	-	-	(17,297)
Long term liabilities	-	-	-	-
TOTAL FUNDS	104,209	287,085	1,041,368	1,432,662
Fund balances at 30 September 2019 are represented by:	11,988	69,498	1,171,764	1,253,250
2019	General funds £	Restricted funds £	Designated funds £	Total £
Fund balances at 30 September 2019 are represented by:				
Tangible fixed assets	-	-	406,764	406,764
Current assets	24,572	69,498	765,000	859,070
Current liabilities	(12,584)	-	-	(12,584)
Long term liabilities	-	-	-	-
TOTAL FUNDS	11,988	69,498	1,171,764	1,253,250
Fund balances at 30 September 2018 are represented by:	21,877	53,831	1,225,928	1,301,636

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2020

12 MOVEMENT IN FUNDS

2020	At 1 October 2019 £	Incoming Resources £	Resources Expended £	Transfers £	At 30 September 2020 £
Restricted funds:					
Various					
Reserves - Fuserna	20,000	-	-	-	20,000
Replication - Bristol	6,755	-	-	-	6,755
Joe's Garden Project	(1,732)	2,000	(190)	-	78
Michael Watson Trust - refurbishment	504	-	(504)	-	-
Edward Gostling - core salary	5,000	-	(5,000)	-	-
Big Lottery - Reaching Comms	-	110,257	(84,149)	-	26,108
Big Lottery - New	-	39,125	-	-	39,125
TKMaxx	-	500	(500)	-	-
The Funding Network - database	464	-	(464)	-	-
Individual donor - Replication - London	3,000	-	-	-	3,000
Total Various	33,991	151,882	(90,807)	-	95,066
Manchester Replication					
Manchester Salary	-	40,000	(7)	-	39,993
Mike Christian - Manchester replication	-	3,000	(491)	-	2,509
The Batchworth Trust - Manchester refurbishment	-	15,000	-	-	15,000
MDM Memorial Trust - Manchester	-	1,000	-	-	1,000
Joe & Rosa Frenkel CT - Manchester replication	24,000	-	-	-	24,000
Estate of Ben Judah - Manchester replication	-	100,000	-	-	100,000
Individual Donations - Manchester replication	-	235	(235)	-	-
On line challenges - Manchester replication	-	521	(521)	-	-
Individual donor - Replication - Manchester	11,507	-	(1,990)	-	9,517
Total Manchester Replication	35,507	159,756	(3,244)	-	192,019
	69,498	311,638	(94,051)	-	287,085
Unrestricted funds					
General fund	11,988	411,498	(449,673)	130,396	104,209
Designated funds - Fixed assets	406,764	-	-	(8,396)	398,368
Designated funds - Operating reserve	400,000	-	-	10,000	410,000
Designated funds - Replication reserve	365,000	-	-	(132,000)	233,000
	1,183,752	411,498	(449,673)	-	1,145,577
TOTAL FUNDS AT 30 SEPTEMBER 2020	1,253,250	723,136	(543,724)	-	1,432,662
TOTAL FUNDS AT 30 SEPTEMBER 2019	1,301,636	538,345	(586,731)	-	1,253,250

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements
For the year ended 30 September 2020

MOVEMENT IN FUNDS

2019	At 1 October 2018 £	Incoming Resources £	Resources Expended £	Transfers £	At 30 September 2019 £
Restricted funds:					
Various					
Reserves - Fuserna	20,000	-	-	-	20,000
Anonymous Trust Donation	14,077	-	(14,077)	-	-
Replication - Bristol	6,754	-	-	-	6,754
Joe's Garden Project	-	22,762	(27,493)	3,000	(1,731)
Individual donor - refurbishment	10,000	-	(10,000)	-	-
Michael Watson Trust - refurbishment	-	5,000	(4,496)	-	504
Edward Gostling - core salary	-	5,000	-	-	5,000
The Funding Network - database	-	9,146	(8,682)	-	464
Individual donor - Replication - London	3,000	-	-	-	3,000
Total Various	53,831	41,908	(64,748)	3,000	33,991
Manchester Replication					
Joe & Rosa Frenkel CT - Manchester replica	-	24,000	-	-	24,000
Big Lottery - Reach & Coms	-	107,123	(107,123)	-	-
Big Lottery - website	-	10,000	(10,000)	-	-
Individual donor - Replication - Manchester	-	12,085	(578)	-	11,507
Total Manchester Replication	-	153,208	(117,701)	-	35,507
	53,831	195,116	(182,449)	3,000	69,498
Unrestricted funds					
General fund	21,877	343,229	(404,282)	51,164	11,988
Designated funds - Fixed assets	420,928	-	-	(14,164)	406,764
Designated funds - Operating reserve	375,000	-	-	25,000	400,000
Designated funds - Replication reserve	430,000	-	-	(65,000)	365,000
	1,247,805	343,229	(404,282)	(3,000)	1,183,752
TOTAL FUNDS	1,301,636	538,345	(586,731)	-	1,253,250

THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements

For the year ended 30 September 2020

Designated Funds

The designated fund has been set up to identify the following funds:

Fixed Asset Reserve - in respect of the Maytree Respite Centre freehold property

Operating Reserve - in respect of nine months anticipated running costs

Replication Reserve - in respect of likely first year running costs and refurbishment of a property to replicate Maytree in Manchester.

Restricted Funds

Restricted funds include:

Reserves - Fuserna (reserves account)

Anonymous Trust Donation (restricted for Manchester salary)

Replication - Bristol (restricted for replication in Bristol area)

Big Lottery - Reach & Coms (restricted to Outreach Program)

The Batchworth Trust - Manchester replication refurbishment

MDM Memorial Trust - Manchester replication

Mike Christian - Manchester replication

Joe's Garden - garden project at Royal Hampton Court to raise awareness of Maytree

Individual Donor - Replication - London (restricted for replication elsewhere in London)

The Funding Network - new database

Edward Gostling - core salary funding

Michael Watson Trust - refurbishment

Joe & Rosa Frenkel CT - Replication - Manchester

Individual Donor - Replication - Manchester

13 OPERATING LEASE COMMITMENTS

At the reporting year end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases of £33,028 (2019: £4,600).

Lease payments recognised as an expense during the year is £13,800 (2019: £13,800).

14 RELATED PARTY DISCLOSURES

There were no related party transactions in the year other than those disclosed in Note 4.

15 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of the eight members in the event of winding up is limited to £1 each.

The charity is controlled by its trustees.

16 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.