

COMPANY REGISTRATION NUMBER: 04102023

CHARITY REGISTRATION NUMBER: 1087659

# **York City Church**

**(A company limited by guarantee)**  
**Annual Report and Financial Statements**  
**for the Year Ended 31 December 2024**

Ian Walker & Co. Accountants

Wellington House

Aviator Court

Clifton Moor

York

YO30 4UZ

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**York City Church**  
**Charitable Incorporated Organisation**  
**Trustee's Annual Report**  
**Year ended 31 December 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024.

**Reference and administrative details**

**Registered charity name** York City Church

**Charity registration number** 1087659

**Company registration number** 04102023

**Principal office and registered office**  
The Citadel  
Gillygate  
York  
North Yorkshire  
YO31 4UZ

**The Trustees**

Mr D Stevens  
Mr J Bailey  
Mrs L Kemp  
Mr J Healey (Resigned 15 March 2025)  
Mr M Ash-McMahon (Appointed 15 March 2025)

**Senior Management/Leadership Team**

Mr A E Rose, Church Elder  
Mr P Roderick, Church Elder  
Mr P Rayner, Church Elder  
Mr M Alty, Church Elder  
Mr R Ainsworth, Church Deacon  
Mrs N Bixby, Church Deacon  
Miss H Witcomb, Church Deacon  
Mrs E Nelson, Church Deacon

**Independent Examiner**  
S J Morrell FCCA  
Wellington House  
  
Aviator Court  
Clifton Moor  
York  
YO30 4UZ

## **Structure, governance and management**

### ***Nature of governing document***

York City Church is a company limited by guarantee and not having a share capital, governed by its Memorandum and Articles of Association dated 3 November 2000 as amended by special resolution dated 11 January 2009. It is also a charity registered with the Charity Commission. The members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up during their period of membership and within one year of their ceasing to be a member.

The Trustees meet regularly throughout the year and all the major decisions of the charity are made with them in consultation with the church Elders. The Trustees are also provided with a detailed monthly financial summary to facilitate the financial management of the charity. The day to day running of the charity is delegated to the church elders, one of whom currently works full time for the charity and one of whom currently works four days a week for the charity.

### ***Recruitment and appointment of trustees***

New trustees are appointed from time to time at the discretion of the existing trustees, such that the number of trustees is not less than three. Potential new trustees are recommended by the Elders of the church and are appointed if considered suitable following interview by the existing trustees.

### ***Induction and training of trustees***

The induction process for trustees involves supplying them with copies of the Memorandum & Articles of Association, recent Accounts, Policies and Procedures documents and Minutes of trustees' Meetings. New trustees are also provided with the latest guidance for trustees as published by the charities commission to ensure a thorough understanding of their responsibilities. Where required, a training session is also set up with an experienced trustee from another charity with similar aims and objectives.

### ***Major risks and management of those risks***

#### ***Trustee Responsibility***

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **Vision, Objectives and Activities**

### **Objects and aims**

The charity' principal objects, as set out in its governing document, are:

- 1. To advance the Christian faith.*
- 2. To proclaim and promote the Christian faith and worship of God.*
- 3. To relieve people in need, hardship or distress.*
- 4. To educate and assist young people, through their leisure time activities, so as to develop their physical, mental, social and spiritual capacities.*

**Vision, Objectives and Activities (continued)**

When planning activities for the year, the trustees and senior leaders of the church have considered the Charities Commission's guidance on public benefit. In particular, we try to enable ordinary people to live out their faith as part of the local community, through worship, prayer and furthering their understanding of the Bible. We put on outreach activities and encourage people to serve the local community, particularly those in need, hardship or distress. We also support other charities or activities outside of the local area whose aims are aligned with our own, in particular the advancement of the Christian faith and the relief of need, hardship or distress.

**Achievements and performance**

**Objectives, strategies and activities**

York City Church thrived as a local church in 2024 with weekly meetings on a Sunday morning, regular evening prayer meetings and a 'Week of Prayer' was held twice during the year.

The Citadel (our church building located on Gillygate in the heart of the city) was teeming with life and activity throughout 2024, in line with the charity's vision for the building. The Citadel was used to support both the church and the wider communities, and the charity continued to facilitate and develop the activity throughout the year.

Alongside numerous one-off events, The Citadel continued to host the Yahala Mataam pop-up restaurant run by Syrian refugees; ESOL (English for Speakers of Other Languages) lessons; the Welcome Café; mental health and well-being evenings along with pop-up sessions hosted by The Well; and Flourish, a women's event held three times in 2024.

The other main areas of progress and achievement in terms of the charity's objectives that continued throughout the year were as follows:

*1. To advance the Christian faith*

- Continued support for Christ Central Churches, including financial support and the sharing of teaching skills and resources across this network.
- A 'week of prayer' was held twice in 2024 (in January and September) with prayer meetings held at The Citadel every evening throughout both weeks.
- A free symposium on Romans 9-11 was hosted at The Citadel and was delivered by Professor John Barclay from the University of Durham.

*2. To proclaim and promote the Christian faith and worship of God*

- Participated in Christ Central Yorkshire Together day in Leeds with other churches.
- Held a Leaders' Evening to encourage, support and pray for those who lead people in the church.
- Held four 'Intro' evenings as an opportunity for non-Christians to learn more about the church and the Christian faith. In 2024 there was an ongoing increase in international people joining the church.
- Monthly worship and prayer evenings were held at the Citadel.
- Community groups continued to meet in homes around York and gather monthly at the Citadel to pray.

**Achievements and performance (continued)**

- Holy Week was marked with a series of video reflections comprising a reading from John's gospel, a prayer and a reflection from a member of the church. A prayer meeting was held on Good Friday and a celebration event took place on Easter Sunday.
- Hosted a Christmas 'extravaganza' event as an opportunity to invite non-Christians to the Citadel.
- The Citadel hosted the 'Hope for the City' prayer events organised by One Voice York, where multiple churches gathered to pray for York and for God's kingdom to come.

*3. To relieve people in need, hardship or distress*

- The Yahala Mataam social enterprise pop-up restaurant run by Syrian refugees, was hosted by York City Church on several occasions. It uses office space and the kitchen at The Citadel, and hosts events at the church including pop-up restaurant nights along with catering for a number of conferences and events including a ladies evening and a symposium.
- To mark Refugee Week (17-23 June 2024) York City Church hosted a variety of events.
- ESOL (English for Speakers of Other Languages) continued to be taught at The Citadel by York Learning. The ESOL Tots provision also continued offering an informal friendship group.
- Links with others who support refugees, asylum seeker and migrants through a city-wide coordination group led by York City Council continues to go from strength to strength.
- The 'Welcome Café' continues to regularly host up to 60 refugees who are in York; these are refugees from Afghanistan, Eritrea, Syria, Sudan and Ukraine. It enables friendships, supports integration and facilitates a holistic partnership approach to supporting refugees. The Welcome Café provides lunch and offers of support from eight different agencies. Many found work, accommodation and friendship at the Welcome Café. It was led by York City Church with volunteers from seven churches in York. External funding was received from The Love Ukraine fund, The Church Urban Fund and CYC Housing.
- Continued support for community benefit organisations, including Reflect (Pregnancy Counselling Service in York and North Yorkshire).
- Continued to be part of the Welcome Churches Network; the charity connected with the organisation about several issues including the riots outside asylum seeker hotels across the country.
- The Well, which was launched in January 2024 and is aimed at those outside of the church community, hosted a series of evening events focused on mental health and well-being. These free events tackled issues such as relationships, depression and stress. Later in the year monthly pop-up daytime sessions were launched.
- The Citadel hosted a play by Riding Lights Theatre and the charity TLG (Transforming Lives for Good) called 'Cups on a String'.
- An International Feast Day was held to bring together the different groups and nations which use The Citadel during the year including ESOL learners, The Well participants, Welcome Café visitors, refugees and users of The Citadel.
- The 'Make Lunch' initiative, in partnership with TLG, was seeded late 2024 with the launch planned for Easter 2025. 'Make Lunch' is a lunchtime club that provides free lunches and fun activities for families struggling to provide for their children out of term time.

*4. To educate and assist young people, through their leisure time activities, so as to develop their physical, mental, social and spiritual capacities*

- Continuation of the youth group for 11-18 year olds.
- Continuation of regular children's work activities available during the main Sunday meetings. The children's work groups provide age-appropriate support and teaching.

**Achievements and performance (*continued*)**

- The students and young adults continued to meet socially and in September, it was replaced by a student group as 25 new students arrived at the church.
- Student lunches continued to be provided by members of the church after a Sunday meeting in addition to 'bring and share' lunches at the Citadel.
- Baby blessings and baptisms took place three times throughout the year.
- For the first time young people from York City Church attended the Newday Christian festival in Norfolk for five days of fun, worship, teaching and camping.

*Public benefit*

The trustees are grateful for the support from all the volunteers and are delighted with the overall outcome of the above in terms of meeting the charity's stated objectives. The church continued to serve the public and local communities as well as providing support to people from different countries and cultures who are in need. A large number of unpaid volunteers have given significant amounts of time, effort and money to ensure the smooth running of the events and activities mentioned, all of which have provided significant public benefit in accordance with the charities aims and objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

*The Citadel*

The charity purchased The Citadel in 2015 which makes 2024 our ninth full year as owners of the building. As demonstrated above, the building continued to be used regularly by the church and organisations within the wider community, as well as through the hiring of the building.

In 2024 the charity received a rental income of £104,367, which is a significant increase on the previous year's income. Rooms in The Citadel are hired by a wide variety of organisations and for a range of events. The charity has three main hirers on an annual rolling contract basis and these are York Learning (part of the City of York Council); York St John University; and York Philharmonic Male Voice Choir. Other regular events include ESOL lessons. One-off events and hirers include the Priory Medical Group, York Opera and the Refugee Council Conference.

As per previous years, the charity continues to invest in The Citadel through a robust maintenance programme and has a dedicated buildings team. In 2024 just some of the work undertaken on the building included new flooring, adding a rooflight, boiler replacement, an energy assessment, a structural survey, a feasibility study and RIBA work.

Examples of how the Citadel was used in 2024 include:

- Sunday morning church services.
- Regular prayer meetings.
- Hosting ESOL lessons.
- Hosting the all nations Welcome Café.
- Hosting The Well which provides mental health and well-being events and support.
- Hiring of the building to local / community groups.

## **Financial Review**

### *Policy on reserves*

During 2024, the stated intention of the trustees was to maintain unrestricted cash reserves which are the free reserves of the charity of at least the greater of £23,000 or one month's average gross running costs and two months mortgage payments (including a £5,000 reserve to help cover any future emergency building repairs). The reserves were maintained significantly above this level throughout the year in question. At the end of the year, there were unrestricted cash reserves of £64,672 (£650,135 of unrestricted reserves including the equity ownership in the Citadel).

As the plans for the ongoing use of the building mature, there will be additional building related projects which will require capital investment over and above the routine running costs, and it is the intention of the trustees that this surplus will contribute towards such projects.

## **Statement of trustees' responsibilities**

The trustees (who are also the directors of York City Church for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

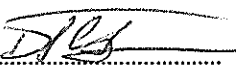
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 26 September 2025 and signed on its behalf by:

  
.....  
Mr D Stevens Trustee

**York City Church**  
**Charitable Incorporated Organisation**  
**Independent Examiner's Report to the Trustees of The Green Howards Trust**  
**Year ended 31 December 2024**

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I report to the Trustees on my examination of the financial statements of York City Church (the charity) for the year ended 31 December 2024.

**Responsibilities and basis of the report**

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting Standard by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S J Morrell FCCA  
Independent Examiner  
Wellington House  
Aviator Court  
York  
Clifton Moor  
YO30 4UZ

**York City Church**  
**Charitable Incorporated Organisation**  
**Statement of Financial Activities (including income and expenditure account)**  
**Year ended 31 December 2024**

|                                    |      |                    | 2024             |                 |
|------------------------------------|------|--------------------|------------------|-----------------|
|                                    |      | Unrestricted funds | Restricted funds | Total funds     |
|                                    | Note | £                  | £                | £               |
| <b>Income and endowments</b>       |      |                    |                  |                 |
| Donations and legacies             |      | 171,846            | -                | 171,846         |
| Other income                       | 4    | 112,499            | 13,995           | 126,494         |
| <b>Total income</b>                |      | <b>284,345</b>     | <b>13,995</b>    | <b>298,340</b>  |
| <b>Expenditure</b>                 |      |                    |                  |                 |
| Charitable activities              | 5    | 291,227            | 17,902           | 309,129         |
| <b>Total expenditure</b>           |      | <b>291,227</b>     | <b>17,902</b>    | <b>309,129</b>  |
| <b>Net income/(expenditure)</b>    |      | <b>(6,882)</b>     | <b>(3,907)</b>   | <b>(10,789)</b> |
| Net movement in funds              |      | (6,882)            | (3,907)          | (10,789)        |
| Transfer of funds                  |      | 3,889              | (3,889)          | -               |
| <b>Reconciliation of Funds</b>     |      |                    |                  |                 |
| Total funds brought forward        |      | 653,128            | 17,202           | 670,330         |
| <b>Total funds carried forward</b> | 16   | <b>650,135</b>     | <b>9,406</b>     | <b>659,541</b>  |

The notes on page 13 form part of these financial statements.

**York City Church**  
**Charitable Incorporated Organisation**  
**Statement of Financial Activities (including income and expenditure account)**  
**Year ended 31 December 2024**

|                                    |      |                    | 2023             |                 |
|------------------------------------|------|--------------------|------------------|-----------------|
|                                    |      | Unrestricted funds | Restricted funds | Total funds     |
|                                    | Note | £                  | £                | £               |
| <b>Income and endowments</b>       |      |                    |                  |                 |
| Donations and legacies             |      | 250,580            | 21,153           | 271,733         |
| Other income                       | 4    | 49,590             | 39,254           | 88,844          |
| <b>Total income</b>                |      | <b>300,170</b>     | <b>60,407</b>    | <b>360,577</b>  |
| <b>Expenditure</b>                 |      |                    |                  |                 |
| Charitable activities              | 5    | 345,881            | 50,032           | 395,913         |
| <b>Total expenditure</b>           |      | <b>345,881</b>     | <b>50,032</b>    | <b>395,913</b>  |
| <b>Net income/(expenditure)</b>    |      | <b>(45,711)</b>    | <b>10,375</b>    | <b>(35,336)</b> |
| Net movement in funds              |      | (45,711)           | 10,375           | (35,336)        |
| <b>Reconciliation of Funds</b>     |      |                    |                  |                 |
| Total funds brought forward        |      | 698,839            | 6,827            | 705,666         |
| <b>Total funds carried forward</b> | 16   | <b>653,128</b>     | <b>17,202</b>    | <b>670,330</b>  |

The state of financial activities includes all gains and losses recognised in the year.  
 All income and expenditure derive from continuing activities.

The notes on page 13 form part of these financial statements.

**York City Church**  
**Charitable Incorporated Organisation**  
**Statement of Financial Position**  
**Year ended 31 December 2024**

|                                                |             | <b>2024</b>      | <b>2023</b>      |
|------------------------------------------------|-------------|------------------|------------------|
|                                                |             | <b>£</b>         | <b>£</b>         |
|                                                | <b>Note</b> |                  |                  |
| Fixed assets Tangible fixed assets             | <b>11</b>   | <u>1,069,460</u> | <u>1,075,762</u> |
|                                                |             | 1,069,460        | 1,075,762        |
| Current assets                                 |             |                  |                  |
| Debtors                                        | <b>12</b>   | 12,261           | 2,470            |
| Cash at bank and in hand                       | <b>13</b>   | <u>53,075</u>    | <u>79,945</u>    |
|                                                |             | 65,335           | 82,415           |
| Creditors: amounts falling due within one year | <b>14</b>   | 19,040           | 17,367           |
| Net current assets                             |             | <u>46,296</u>    | <u>65,048</u>    |
| Total assets less current liabilities          |             | <u>1,115,756</u> | <u>1,140,810</u> |
| Creditors: amounts falling due after one year  | <b>15</b>   | <u>456,215</u>   | <u>470,480</u>   |
| <b>Net assets</b>                              |             | <u>659,541</u>   | <u>670,330</u>   |
| Funds of the charity Restricted funds          |             | 9,406            | 17,202           |
| Unrestricted funds                             |             | <u>650,135</u>   | <u>653,128</u>   |
| Total charity funds                            | <b>16</b>   | <u>659,541</u>   | <u>670,330</u>   |

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of Trustees and authorised for issue on 26th September 2025, and are signed on behalf of the board by:



Mr D Stevens  
Trustee

The notes on page 13 form part of these financial statements.

### **1. General information**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

### **2. Statement of Compliance**

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016).

The Charity is a Public Benefit Entity as defined by FRS102.

### **3. Accounting Policies**

#### **Basis of Preparation**

York City Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. For this reason, the financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties relating to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Disclosure exemptions**

The Charity has taken advantage of the provision in the SORP for charities applying FRS 102 update bulletin 1 not to prepare a statement of cash flows.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### **3. Accounting Policies (Continued)**

#### **Fund accounting**

Funds are split under the following policies:

- Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.
- Designated funds are unrestricted funds that have been set aside for specific purposes at the discretion of the trustees.
- Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

#### **Resources expended**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and the depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

- Charitable expenditure comprises those costs incurred by the charity in its delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the nature of time spent and other costs by their usage.
- Governance costs include the costs attributable to the charity's compliance with the constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

### **3. Accounting Policies (Continued)**

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                   |                                     |
|-------------------|-------------------------------------|
| Office equipment  | 20% reducing balance                |
| Freehold property | 1% straight line depreciable amount |

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at the amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is no objective evidence that they will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Concessionary loans with interest at below the prevailing market rate are initially recognised and measured at the amount received with the carrying amount adjusted in the subsequent years to reflect payments and accrued interest payable.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### 3. Accounting Policies (Continued)

#### Defined contribution plans

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Financial Instruments

The charity does not use any financial instruments which are deemed to be non-basic.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 4. Other income

|                   | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2024 | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2023 |
|-------------------|-----------------------|---------------------|---------------------|-----------------------|---------------------|---------------------|
|                   | £                     | £                   | £                   | £                     | £                   | £                   |
| Rental income     | 104,367               | -                   | 104,367             | 49,590                | -                   | 49,590              |
| Other income      | 8,132                 | -                   | 8,132               | 9,098                 | -                   | 9,098               |
| Grants receivable | -                     | 13,995              | 13,995              | -                     | 39,254              | 39,254              |
|                   | <b>112,499</b>        | <b>13,995</b>       | <b>126,494</b>      | <b>58,688</b>         | <b>39,254</b>       | <b>97,942</b>       |

### 5. Charitable Activities

|                           | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2024 | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2023 |
|---------------------------|-----------------------|---------------------|---------------------|-----------------------|---------------------|---------------------|
|                           | £                     | £                   | £                   | £                     | £                   | £                   |
| Staff costs               | 163,210               | 9,333               | 172,542             | 156,932               | 15,832              | 172,764             |
| Allocated support costs   | 126,097               | 8,569               | 134,666             | 187,149               | 34,200              | 221,349             |
| Governance costs <b>7</b> | 1,920                 | -                   | 1,920               | 1,800                 | -                   | 1,800               |
|                           | <b>291,227</b>        | <b>17,902</b>       | <b>309,129</b>      | <b>345,881</b>        | <b>50,032</b>       | <b>395,913</b>      |

### 6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

|                                       | 2024         | 2023         |
|---------------------------------------|--------------|--------------|
|                                       | £            | £            |
| Depreciation of tangible fixed assets | <b>6,303</b> | <b>7,205</b> |

**7. Independent examination fees**

|                                                                                                  | 2024  | 2023  |
|--------------------------------------------------------------------------------------------------|-------|-------|
|                                                                                                  | £     | £     |
| Fees payable to independent examiner for<br>Independent examination of the financial statements: | 1,920 | 1,800 |

**8. Staff Costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

|                                         | 2024    | 2023    |
|-----------------------------------------|---------|---------|
|                                         | £       | £       |
| Wages and salaries                      | 159,935 | 160,402 |
| Social security costs                   | 5,107   | 4,965   |
| Employer contributions to pension plans | 7,501   | 7,397   |
|                                         | 172,542 | 172,764 |

The average head count of employees during the year was 4 (2023: 4). The average number of full-time equivalent employees during the year is analysed below:

|                                     | 2024 | 2023 |
|-------------------------------------|------|------|
|                                     | No.  | No.  |
| Church leaders                      | 2    | 2    |
| Administration and pastoral support | 2    | 2    |
|                                     | 4    | 4    |

No employee received employee benefits of more than £60,000 during the year (2023: Nil)

**9. Trustee remuneration and expenses**

During the year the charity made the following transactions with trustees:

Donations made by the trustees without any conditions attached totalled £25,320 for the year (2023 - £35,584).

**10. Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation and Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**York City Church**  
**Charitable Incorporated Organisation**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 December 2024**

**11. Tangible fixed assets**

|                            | Land and<br>buildings<br>£ | Furniture and<br>equipment<br>£ | Total<br>£       |
|----------------------------|----------------------------|---------------------------------|------------------|
| <b>Cost</b>                |                            |                                 |                  |
| At 1 January 2024          | 1,071,755                  | 52,060                          | 1,123,815        |
| Additions                  | -                          | -                               | -                |
| <b>At 31 December 2024</b> | <b>1,071,755</b>           | <b>52,060</b>                   | <b>1,123,815</b> |
| <b>Depreciation</b>        |                            |                                 |                  |
| At 1 January 2024          | 16,019                     | 32,034                          | 48,052           |
| Charge for the year        | 2,218                      | 4,085                           | 6,303            |
| <b>At 31 December 2024</b> | <b>18,236</b>              | <b>36,119</b>                   | <b>54,355</b>    |
| <b>Carrying amount</b>     |                            |                                 |                  |
| <b>At 31 December 2024</b> | <b>1,053,519</b>           | <b>15,941</b>                   | <b>1,069,460</b> |
| At 31 December 2023        | 1,055,737                  | 20,026                          | 1,075,763        |

**12. Debtors**

|               | 2024<br>£     | 2023<br>£    |
|---------------|---------------|--------------|
| Other debtors | 2,961         | 2,470        |
| Prepayments   | 9,300         | -            |
|               | <b>12,261</b> | <b>2,470</b> |

**13. Cash and cash equivalents**

|              | 2024<br>£ | 2023<br>£ |
|--------------|-----------|-----------|
| Cash at bank | 53,075    | 79,945    |

**14. Creditors: amounts falling due within one year**

|                              | 2024<br>£     | 2023<br>£     |
|------------------------------|---------------|---------------|
| Bank loans                   | 14,059        | 12,646        |
| Accruals and deferred income | 3,042         | 1,996         |
| Other creditors              | 1,939         | 2,725         |
|                              | <b>19,040</b> | <b>17,367</b> |

**14. Creditors: amounts falling due within one year (continued)**

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

|            | 2024   | 2023   |
|------------|--------|--------|
|            | £      | £      |
| Bank loans | 14,059 | 12,646 |

Triodos Bank hold a fixed and floating charge over the property known as The Citadel, Gillygate, York.

**15. Creditors: amounts falling due after one year**

|            | 2024           | 2023           |
|------------|----------------|----------------|
|            | £              | £              |
| Bank loans | 456,215        | 470,480        |
|            | <u>456,215</u> | <u>470,480</u> |

Creditors due after one year includes the following liabilities, on which security has been given by the charity:

|            | 2024    | 2023    |
|------------|---------|---------|
|            | £       | £       |
| Bank loans | 456,215 | 470,480 |

Triodos Bank hold a fixed and floating charge over the property known as The Citadel, Gillygate, York.

**16. Analysis of charitable funds**

**Unrestricted Funds**

|               | At 1 Jan 24 | Income  | Expenditure | Transfers | Gains and losses | At 31 Dec 24 |
|---------------|-------------|---------|-------------|-----------|------------------|--------------|
|               | £           | £       | £           | £         | £                | £            |
| General Funds | 653,128     | 285,099 | (291,981)   | 3,889     | -                | 650,135      |

|               | At 1 Jan 23 | Income  | Expenditure | Transfers | Gains and losses | At 31 Dec 23 |
|---------------|-------------|---------|-------------|-----------|------------------|--------------|
|               | £           | £       | £           | £         | £                | £            |
| General Funds | 698,839     | 300,170 | (345,881)   | -         | -                | 653,128      |

**16. Analysis of charitable funds (continued)**

**Restricted Funds**

|               | At 1 Jan 24 | Income | Expenditure | Transfers | Gains and losses | At 31 Dec 24 |
|---------------|-------------|--------|-------------|-----------|------------------|--------------|
|               | £           | £      | £           | £         | £                | £            |
| General Funds | 17,202      | 13,995 | (17,902)    | (3,889)   | -                | <b>9,406</b> |

|               | At 1 Jan 23 | Income | Expenditure | Transfers | Gains and losses | At 31 Dec 23  |
|---------------|-------------|--------|-------------|-----------|------------------|---------------|
|               | £           | £      | £           | £         | £                | £             |
| General Funds | 6,827       | 60,407 | (50,032)    | -         | -                | <b>17,202</b> |

**17. Analysis of assets between funds**

|                            | Unrestricted Funds | Restricted Funds | Total Funds 2024 |
|----------------------------|--------------------|------------------|------------------|
|                            | £                  | £                | £                |
| Tangible fixed assets      | 1,069,460          | -                | 1,069,460        |
| Current assets             | 55,929             | 9,406            | 65,335           |
| Creditors less than 1 year | (19,040)           | -                | (19,040)         |
| Creditors more than 1 year | (456,215)          | -                | (456,215)        |

|                   |                |              |                |
|-------------------|----------------|--------------|----------------|
| <b>Net assets</b> | <b>650,135</b> | <b>9,406</b> | <b>659,541</b> |
|-------------------|----------------|--------------|----------------|

|                            | Unrestricted Funds | Restricted Funds | Total Funds 2023 |
|----------------------------|--------------------|------------------|------------------|
|                            | £                  | £                | £                |
| Tangible fixed assets      | 1,075,762          | -                | 1,075,762        |
| Current assets             | 65,213             | 17,202           | 82,415           |
| Creditors less than 1 year | (17,367)           | -                | (17,367)         |
| Creditors more than 1 year | (470,480)          | -                | (470,480)        |

|                   |                |               |                |
|-------------------|----------------|---------------|----------------|
| <b>Net assets</b> | <b>653,128</b> | <b>17,202</b> | <b>670,330</b> |
|-------------------|----------------|---------------|----------------|

**York City Church**  
**Charitable Incorporated Organisation**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2024**

|                                             | 2024<br>£              | 2023<br>£              |
|---------------------------------------------|------------------------|------------------------|
| <b>Income and endowments</b>                |                        |                        |
| <b>Donations and legacies</b>               |                        |                        |
| Appeals and donations                       | 138,670                | 200,630                |
| Gift aid tax reclaimed                      | 32,696                 | 61,555                 |
| Donated services                            | 480                    | 450                    |
|                                             | <u>171,846</u>         | <u>262,635</u>         |
| <b>Other income</b>                         |                        |                        |
| Other income                                | 8,132                  | 9,098                  |
| Rental income                               | 104,367                | 49,590                 |
| Grants receivable                           | 13,995                 | 39,254                 |
|                                             | <u>126,494</u>         | <u>97,942</u>          |
| <b>Total Income</b>                         | <u><b>298,340</b></u>  | <u><b>360,577</b></u>  |
| <b>Expenditure</b>                          |                        |                        |
| <b>Expenditure on charitable activities</b> |                        |                        |
| Wages and salaries                          | 159,935                | 160,402                |
| Employer's NIC                              | 5,107                  | 4,965                  |
| Pension costs                               | 7,501                  | 7,397                  |
| Church                                      | 22,659                 | 17,382                 |
| In the city                                 | 78,822                 | 122,699                |
| Computer software and maintenance costs     | 8,569                  | 33,752                 |
| For the City                                | 17,416                 | 30,912                 |
| And the Nations                             | 7,200                  | 16,604                 |
| Independent examiner's fee                  | 1,920                  | 1,800                  |
|                                             | <u>309,129</u>         | <u>395,913</u>         |
| <b>Total expenditure</b>                    | <u><b>309,129</b></u>  | <u><b>395,913</b></u>  |
| <b>Net income/(expenditure)</b>             | <u><b>(10,789)</b></u> | <u><b>(35,336)</b></u> |
| Net movement in funds                       | (10,789)               | (35,336)               |
| <b>Reconciliation of Funds</b>              |                        |                        |
| Total funds brought forward                 | 670,330                | 705,666                |
| <b>Total funds carried forward</b>          | <u><b>659,541</b></u>  | <u><b>670,330</b></u>  |

**York City Church**  
**Charitable Incorporated Organisation**  
**Notes to the Detailed Statement of Financial Activities**  
**Year ended 31 December 2024**

|                                         | 2024                  | 2023                  |
|-----------------------------------------|-----------------------|-----------------------|
|                                         | £                     | £                     |
| <b>Unrestricted income</b>              |                       |                       |
| Appeals and donations                   | 138,670               | 179,477               |
| Gift aid tax reclaimed                  | 32,696                | 61,555                |
| Donated services                        | 480                   | 450                   |
| Other income                            | 8,132                 | 9,098                 |
| Rental income                           | 104,367               | 49,590                |
|                                         | <u>284,345</u>        | <u>300,170</u>        |
| <b>Restricted income</b>                |                       |                       |
| Appeals and donations                   | -                     | 21,153                |
| Grants receivable                       | 13,995                | 39,254                |
|                                         | <u>13,995</u>         | <u>60,407</u>         |
| <b>Total income</b>                     | <u><b>298,340</b></u> | <u><b>360,577</b></u> |
| <b>Unrestricted expenditure</b>         |                       |                       |
| Wages and salaries                      | 150,602               | 144,968               |
| Employer's NIC                          | 5,107                 | 4,567                 |
| Pension costs                           | 7,501                 | 7,397                 |
| Church                                  | 22,659                | 16,934                |
| In the City                             | 78,822                | 122,699               |
| For the City                            | 17,416                | 30,912                |
| And the Nations                         | 7,200                 | 16,604                |
| Independent examiner's fee              | 1,920                 | 1,800                 |
|                                         | <u>291,227</u>        | <u>345,881</u>        |
| <b>Restricted expenditure</b>           |                       |                       |
| Wages and salaries                      | 9,333                 | 15,434                |
| Employer's NIC                          | -                     | 398                   |
| Church                                  | -                     | 448                   |
| Computer software and maintenance costs | 8,569                 | 33,752                |
|                                         | <u>17,902</u>         | <u>50,032</u>         |
| <b>Total expenditure</b>                | <u><b>309,129</b></u> | <u><b>395,913</b></u> |