

Company registration number: 04102023

Charity registration number: 1087659

York City Church

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Ian Walker & Co
Box Tree House
Northminster Business Park
Upper Poppleton
York
YO26 6QR

York City Church

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York City Church

Reference and Administrative Details

Senior Management / Leadership Team	Mr A E Rose, Church Elder
	Mr P Roderick, Church Elder
	Mr P Rayner, Church Elder
	Mr M Alty, Church Elder
	Mr R Ainsworth, Church Deacon
	Mrs N Bixby, Church Deacon
	Miss H Witcomb, Church Deacon
	Mrs E Nelson, Church Deacon
Charity Registration Number	1087659
Company Registration Number	04102023
Registered Office	The charity is incorporated in England and Wales.
	The Citadel
	Gillygate
	York
	North Yorkshire
Independent Examiner	YO31 7EA
	Ian Walker & Co
	Box Tree House
	Northminster Business Park
	Upper Poppleton
Accountants	York
	YO26 6QR
	Ian Walker & Co
	Box Tree House
	Northminster Business Park
	Upper Poppleton
	York
	YO26 6QR

York City Church

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mr D Stevens
Mr J Bailey
Mr S Knight
Mr J Healey
Mrs L Kemp (appointed 13 February 2022)

Senior Management / Leadership Team:

Mr A E Rose, Church Elder
Mr P Roderick, Church Elder
Mr P Rayner, Church Elder
Mr M Alty, Church Elder
Mr R Ainsworth, Church Deacon
Mrs N Bixby, Church Deacon
Miss H Witcomb, Church Deacon
Mrs E Nelson, Church Deacon (appointed 13 November 2022)

Structure, governance and management

Nature of governing document

York City Church is a company limited by guarantee and not having a share capital, governed by its Memorandum and Articles of Association dated 3 November 2000 as amended by special resolution dated 11 January 2009. It is also a charity registered with the Charity Commission. The members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up during their period of membership and within one year of their ceasing to be a member.

The Trustees meet regularly throughout the year and all the major decisions of the charity are made with them in consultation with the church Elders. The Trustees are also provided with a detailed monthly financial summary to facilitate the financial management of the charity. The day to day running of the charity is delegated to the church elders, one of whom currently works full time for the charity and one of whom currently works one day a week for the charity.

Recruitment and appointment of trustees

New trustees are appointed from time to time at the discretion of the existing trustees, such that the number of trustees is not less than three. Potential new trustees are recommended by the Elders of the church and are appointed if considered suitable following interview by the existing trustees.

York City Church

Trustees' Report

Induction and training of trustees

The induction process for trustees involves supplying them with copies of the Memorandum & Articles of Association, recent Accounts, Policies and Procedures documents and Minutes of trustees' Meetings. New trustees are also provided with the latest guidance for trustees as published by the charities commission to ensure a thorough understanding of their responsibilities. Where required, a training session is also set up with an experienced trustee from another charity with similar aims and objectives.

Major risks and management of those risks

Trustee Responsibility

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

Objects and aims

The charity's principal objects, as set out in its governing document, are:

1. To advance the Christian faith.
2. To proclaim and promote the Christian faith and worship of God.
3. To relieve people in need, hardship or distress.
4. To educate and assist young people, through their leisure time activities, so as to develop their physical, mental, social and spiritual capacities.

When planning activities for the year, the trustees and senior leaders of the church have considered the Charities Commission's guidance on public benefit. In particular, we try to enable ordinary people to live out their faith as part of the local community, through worship, prayer and furthering their understanding of the Bible. We put on outreach activities and encourage people to serve the local community, particularly those in need, hardship or distress. We also support other charities or activities outside of the local area whose aims are aligned with our own, in particular the advancement of the Christian faith and the relief of need, hardship or distress.

York City Church

Trustees' Report

Achievements and performance

Throughout 2022, the charity continued to operate and run a local church with weekly meetings on Sunday mornings and regular prayer meetings on a Sunday evening. It also hosted a 'Season of prayer' and a 'Season of mission'.

A particular highlight during 2022 has been the continued growth in the use of the Citadel (our church building, located on Gillygate) to support both the Church and wider communities. During the period, the Citadel continued to host a Foodbank, the Yahala Mataam pop-up restaurant run by Syrian refugees, ESOL (English for Speakers of Other Languages) groups, ESOL Cooks and a Ukrainian welcome cafe. The success of these events, and of the Citadel's continued use in supporting the wider community during the period are perhaps best summarised by the following quotes:

"The Citadel is becoming a hub for international communities, refugees, asylum seekers and people who are the bridge between the local community. It is a safe place where people can establish their identity in York, engage with services, learn and re-orientate themselves and enjoy food and fellowship. With no cultural centre or equivalent location in York, the Citadel has risen to be a much needed welcome and support for people from different countries and cultures and enabled them to find real sanctuary, safety and a new home."

Rachel Maskell, Labour MP, who attended an event at the Citadel during Refugee Week

"I was hugely impressed with York City Church and Yahala Mataam on my recent visit there. I enjoyed the opportunity to hear about, and see in action, some of the excellent work they are doing to integrate and provide opportunities for refugees in York."

Lord Richard Harrington, the (then) Minister for Refugees, who visited York to see how refugees were being welcomed to the city. Yahala Mataam provided the lunch; ESOL Cooks provided the dessert.

"York City of Sanctuary has been privileged to work alongside York City Church welcoming the Ukraine refugees fleeing war. The collective effort between our organisations has created a unique environment whereby the Ukraine community has been able to come together and be supported. Thanks to the City Church, we have a central venue to hold the fortnightly Welcome Cafe. It has fostered a strong sense of community and a sharing together of a variety of skills and close connections. As we have dealt with this fast moving emergency providing for refugees, we have been fortunate to have the City Church stand with us and dedicate their time and commitment to the social good of the city."

Rebecca Russell from York City of Sanctuary

York City Church

Trustees' Report

Objectives, strategies and activities

1. To advance the Christian faith

- Continued support for Christ Central Churches, including financial support and the sharing of teaching skills and resources across this network
- Alan Rose, Senior Leader at York City Church, visited God First church in Gothenburg to provide support and teaching
- A 'Season of prayer' was held for 100 days and included a half night of prayer and a 24/7 week of prayer
- A 'Season of giving' was held for a month (the final in a series of three annual 'Seasons of giving' which raised a total of £107,000) with the money allocated to: God First church, Gothenburg; Christ Central initiatives including Ukraine and Ghana; Citadel improvements; future youth worker salary; 'Season of mission' and other enablers.

2. To proclaim and promote the Christian faith and worship of God

- Continuation of the 'Read. Mark. Learn' course to help Christians and non-Christians understand the person of Jesus better through the Gospel of Mark. A taster session was held; a weekend away took place at Wyedale Hall; and a new course started in October
- Citywide prayer gatherings were hosted at the Citadel
- A 'Season of Mission' was held to equip and gather Christians in order to reach non-Christians. The season featured a feast; a walk; a family fun afternoon; pastoral outreach in the form of mental health and well-being evenings; and street prayer
- Participated in Christ Central Yorkshire Together day in Leeds with other churches
- Held an 'Intro' evening as an opportunity for non-Christians to learn more about the church and the Christian faith
- Hosted a Christmas 'extravaganza' event as an opportunity to invite non-Christians to the Citadel.

York City Church

Trustees' Report

3. To relieve people in need, hardship or distress

- Continuation of a Food bank distribution centre to relieve local people in crisis
- The Yahala Mataam pop-up restaurant run by Syrian refugees had its most significant year to date. Monthly pop-up restaurants were held, increasing to twice monthly as the year progressed. The Syrian team also catered for numerous private events
- During Refugee Week Yahala Mataam launched a pop-up restaurant with Afghan refugees, who cooked and served the food, raising nearly £900 for refugees who are still in Afghanistan.
- ESOL (English for Speakers of Other Languages) Cooks, a project funded by Joseph Rowntree Foundation in partnership with York Learning and church volunteers, took place in the Citadel during the first half of 2022. The project enabled the Yahala Mataam team to run a weekly English class for refugees and asylum seekers; each week a different refugee mother would teach the other refugee mothers how to make a dessert from their country. They were helped to do this in English
- The Citadel continued to be one of the main teaching hubs for ESOL provision in the city. York Learning held three different classes, four days a week, along with ESOL Tots to facilitate care for participants' children during lessons. A fifth day was added for the Ukrainian people who had arrived
- Continued growth and strengthening of links with others who support refugees, asylum seekers and migrants through a city-wide coordination group led by City of York Council
- Formed part of the city's response to the deepening war in Ukraine and started the 'Ukrainian Welcome Café': a fortnightly café run in partnership with eight different organisations helping Ukrainian guests settle in the city. Up to 180 guests were welcomed at each event for lunch, friendship, prayer and practical support
- Continued support for community benefit organisations, including Reflect (Pregnancy Counselling Service in York and North Yorkshire)
- Continued to be part of the Welcome Churches Network which welcomes refugees and asylum seekers
- Continued to host a fortnightly refugee drop-in providing support through friendship and language learning run in partnership with the Refugee Council and City of York Council
- Participated in three online prayer meetings for the people of Ukraine.

4. To educate and assist young people, through their leisure time activities, so as to develop their physical, mental, social and spiritual capacities

- Continuation of the youth group for 11-18 year olds
- Continuation of regular children's work activities available during the main Sunday meetings. The children's work groups provide age-appropriate support and teaching and in 2022, a change was implemented to the group structures to manage numbers and to ensure the younger children received more targeted Christian input
- Continuation of SYA (students and young adults) sessions created to equip, disciple and connect students and young adults
- Student lunches continued to be provided by members of the church after a Sunday meeting in addition to 'bring and share' lunches at the Citadel
- A former volunteer became a paid member of staff working one day a week as coordinator of the children's groups
- Baby blessings and baptisms took place three times throughout the year
- Night of Prayer was held for international students.

York City Church

Trustees' Report

Public benefit

The trustees are grateful for the support from all the volunteers and are delighted with the overall outcome of the above activities in terms of meeting the charity's stated objectives. Although the Covid-19 pandemic reduced the number of public events held at The Citadel, the church continued to serve the public/local communities in different ways, both online and in person, as the circumstances allowed. A large number of unpaid volunteers have given significant amounts of time, effort and resources to ensure the smooth running of these events, all of which have provided significant public benefit in accordance with the charities aims and objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Citadel

2022 was our seventh full year as owners of The Citadel, following its purchase in 2015. The building continued to be used regularly by the church and organisations within the wider community, as well as through the hiring of the building. There was an increase from 2021 in one-off hires by outside organisations, although Covid restrictions were only eased in July 2021. Investment in the maintenance of the building during 2022 included a building consultation; window repairs; plaster panel inspection; roof repairs; and redecoration of the Strickland room which is used for children's work activities and hired by City of York Council for ESOL classes. An investment in new televisions and trolleys was also made, along with a table, a sofa and cushions to equip the Strickland room for when it is used by the youth. Examples of how the Citadel was used in 2022 include:

- Sunday morning church services
- Regular prayer meetings
- A weekly food bank distribution centre
- Hosting ESOL lessons along with ESOL Tots
- Hosting ESOL Cooks
- Hosting the Ukrainian Welcome Cafe
- Hiring of the building to local / community groups
- Hosting a refugee drop-in service.

Financial review

Policy on reserves

During 2022, the stated intention of the trustees was to maintain unrestricted cash reserves which are the free reserves of the charity of at least the greater of £23,000 or one month's average gross running costs and two months mortgage payments (including a £5,000 reserve to help cover any future emergency building repairs). The reserves were maintained significantly above this level throughout the year in question. At the end of the year, there were unrestricted cash reserves of £132,608 (£698,852 of unrestricted reserves including the equity ownership in the Citadel).

As the plans for the ongoing use of the building mature, there will be additional building related projects which will require capital investment over and above the routine running costs, and it is the intention of the trustees that this surplus will contribute towards such projects.

York City Church

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of York City Church for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 22 September 2023 and signed on its behalf by:



Mr D Stevens
Trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited
Statutory Accounts of
York City Church
for the Year Ended 31 December 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of York City Church for the year ended 31 December 2022 as set out on pages 10 to 24 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of York City Church, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of York City Church and state those matters that we have agreed to state to the board of directors of York City Church, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than York City Church and its board of directors as a body for our work or for this report.

It is your duty to ensure that York City Church has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of York City Church. You consider that York City Church is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of York City Church. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Ian Walker & Co
Box Tree House
Northminster Business Park
Upper Poppleton
York
YO26 6QR
22 September 2023

York City Church

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		259,838	23,909	283,747
Other income	3	64,249	-	64,249
Total income		324,087	23,909	347,996
Expenditure on:				
Charitable activities	4	(230,723)	(21,142)	(251,865)
Total expenditure		(230,723)	(21,142)	(251,865)
Net income		93,364	2,767	96,131
Net movement in funds		93,364	2,767	96,131
Reconciliation of funds				
Total funds brought forward		605,475	4,060	609,535
Total funds carried forward	15	698,839	6,827	705,666
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		176,010	22,140	198,150
Other income	3	17,804	-	17,804
Total income		193,814	22,140	215,954
Expenditure on:				
Charitable activities	4	(161,866)	(1,926)	(163,792)
Total expenditure		(161,866)	(1,926)	(163,792)
Net income		31,948	20,214	52,162
Transfers between funds		65,651	(65,651)	-
Net movement in funds		97,599	(45,437)	52,162
Reconciliation of funds				
Total funds brought forward		507,876	49,497	557,373
Total funds carried forward	15	605,475	4,060	609,535

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 14 to 24 form an integral part of these financial statements.

York City Church

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

The funds breakdown for 2021 is shown in note 15.

The notes on pages 14 to 24 form an integral part of these financial statements.

York City Church
(Registration number: 04102023)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	1,080,562	1,080,090
Current assets			
Debtors	11	9,457	4,300
Cash at bank and in hand	12	<u>109,846</u>	<u>40,712</u>
		119,303	45,012
Creditors: Amounts falling due within one year	13	<u>(16,513)</u>	<u>(21,271)</u>
Net current assets		<u>102,790</u>	<u>23,741</u>
Total assets less current liabilities		1,183,352	1,103,831
Creditors: Amounts falling due after more than one year	14	<u>(477,686)</u>	<u>(494,296)</u>
Net assets		<u><u>705,666</u></u>	<u><u>609,535</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		6,827	4,060
Unrestricted income funds			
Unrestricted funds		<u>698,839</u>	<u>605,475</u>
Total funds	15	<u><u>705,666</u></u>	<u><u>609,535</u></u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 14 to 24 form an integral part of these financial statements.

York City Church

(Registration number: 04102023)
Balance Sheet as at 31 December 2022

The financial statements on pages 10 to 24 were approved by the trustees, and authorised for issue on 22 September 2023 and signed on their behalf by:


.....
Mr D Stevens
Trustee

The notes on pages 14 to 24 form an integral part of these financial statements.

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Citadel
Gillygate
York
North Yorkshire
YO31 7EA

These financial statements were authorised for issue by the trustees on 22 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

York City Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. For this reason, the financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties relating to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2022

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid reclaimed is recognised against the donations to which it is related.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2022

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% reducing balance
Freehold property	1% straight line of the depreciable amount

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Concessionary loans with interest at below the prevailing market rate are initially recognised and measured at the amount received with the carrying amount adjusted in subsequent years to reflect repayments and accrued interest payable.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the statement of financial activities in the period to which they relate.

Financial instruments

Classification

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2022

Recognition and measurement

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Other income

	Unrestricted funds General £	Total funds £
Rental income	64,249	64,249
Total for 2022	64,249	64,249
Total for 2021	17,804	17,804

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		132,355	-	132,355
Allocated support costs	5	96,568	21,142	117,710
Governance costs	5	1,800	-	1,800
Total for 2022		230,723	21,142	251,865
Total for 2021		161,866	1,926	163,792

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £1,800 (2021 - £1,800) which relate directly to charitable activities. See note 5 for further details.

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2022

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Other fees paid to examiners	1,800	1,800
Total for 2022	1,800	1,800
Total for 2021	1,800	1,800

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	6,791	6,944

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Donations made by the trustees without any conditions attached totalled £24,570 for the year (2021 - £16,460).

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	121,708	96,845
Social security costs	3,909	1,665
Pension costs	6,738	5,656
	132,355	104,166

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2022

	2022 No	2021 No
Church leaders	2	2
Administration and pastoral support	2	2
	<u>4</u>	<u>4</u>

6 (2021 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £118,915 (2021 - £89,940).

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2022

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	1,006,104	42,392	1,048,496
Additions	65,651	7,263	72,914
At 31 December 2022	1,071,755	49,655	1,121,410
Depreciation			
At 1 January 2022	11,584	22,473	34,057
Charge for the year	2,217	4,574	6,791
At 31 December 2022	13,801	27,047	40,848
Net book value			
At 31 December 2022	1,057,954	22,608	1,080,562
At 31 December 2021	994,520	19,919	1,014,439

11 Debtors

	2022 £	2021 £
Other debtors	9,457	4,300

12 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	-	30
Cash at bank	109,846	40,682
	109,846	40,712

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2022

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	14,023	18,335
Trade creditors	-	880
Other creditors	525	93
Accruals	1,965	1,963
	<u>16,513</u>	<u>21,271</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2022	2021
	£	£
Bank loans	<u>14,023</u>	<u>18,335</u>

Triodos Bank hold a fixed and floating charge over the property known as The Citadel, Gillygate, York.

14 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	<u>477,686</u>	<u>494,296</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2022	2021
	£	£
Bank loans	<u>477,686</u>	<u>494,296</u>

Triodos Bank hold a fixed and floating charge over the property known as The Citadel, Gillygate, York.

Other loans consist of concessionary loans which have been recognised at the amount received and are not revalued to reflect the below market rate of interest charged. The loans are unsecured and interest free.

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2022

15 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	605,475	324,087	(230,723)	698,839
Restricted funds	<u>4,060</u>	<u>23,909</u>	<u>(21,142)</u>	<u>6,827</u>
Total funds	<u>609,535</u>	<u>347,996</u>	<u>(251,865)</u>	<u>705,666</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
General	507,876	193,814	(161,866)	65,651	605,475
Restricted funds	<u>49,497</u>	<u>22,140</u>	<u>(1,926)</u>	<u>(65,651)</u>	<u>4,060</u>
Total funds	<u>557,373</u>	<u>215,954</u>	<u>(163,792)</u>	<u>-</u>	<u>609,535</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	1,080,562	-	1,080,562
Current assets	112,476	6,827	119,303
Current liabilities	(16,513)	-	(16,513)
Creditors over 1 year	<u>(477,686)</u>	<u>-</u>	<u>(477,686)</u>
Total net assets	<u>698,839</u>	<u>6,827</u>	<u>705,666</u>

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2022

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	1,080,090	-	1,080,090
Current assets	40,952	4,060	45,012
Current liabilities	(21,271)	-	(21,271)
Creditors over 1 year	(494,296)	-	(494,296)
Total net assets	<u>605,475</u>	<u>4,060</u>	<u>609,535</u>