

Company registration number: 04102023

Charity registration number: 1087659

York City Church

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Ian Walker & Co
Box Tree House
Northminster Business Park
Upper Poppleton
York
YO26 6QR

York City Church

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York City Church

Reference and Administrative Details

Trustees

Mr D Stevens

Mr J Bailey

Mr S Knight

Mr J Healey

Mrs L Kemp

Senior Management / Leadership Team

Mr A E Rose, Church Elder

Mr P Roderick, Church Elder

Mr P Rayner, Church Elder

Mr M Alty, Church Elder

Mr R Ainsworth, Church Deacon

Mrs N Bixby, Church Deacon

Miss H Witcomb, Church Deacon

Charity Registration Number

1087659

Company Registration Number

04102023

Accountants

The charity is incorporated in England and Wales.

Ian Walker & Co
Box Tree House
Northminster Business Park
Upper Poppleton
York
YO26 6QR

York City Church

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Trustees

Mr D Stevens

Mr J Bailey

Mr S Knight

Mr J Healey

Mrs L Kemp (appointed 13 February 2022)

Structure, governance and management

Nature of governing document

York City Church is a company limited by guarantee and not having a share capital, governed by its Memorandum and Articles of Association dated 3 November 2000 as amended by special resolution dated 11 January 2009. It is also a charity registered with the Charity Commission. The members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up during their period of membership and within one year of their ceasing to be a member.

The Trustees meet regularly throughout the year and all the major decisions of the charity are made with them in consultation with the church Elders. The Trustees are also provided with a detailed monthly financial summary to facilitate the financial management of the charity. The day to day running of the charity is delegated to the church elders, one of whom currently works full time for the charity and one of whom currently works one day a week for the charity.

Recruitment and appointment of trustees

New trustees are appointed from time to time at the discretion of the existing trustees, such that the number of trustees is not less than three. Potential new trustees are recommended by the Elders of the church and are appointed if considered suitable following interview by the existing trustees.

Induction and training of trustees

The induction process for trustees involves supplying them with copies of the Memorandum & Articles of Association, recent Accounts, Policies and Procedures documents and Minutes of trustees' Meetings. New trustees are also provided with the latest guidance for trustees as published by the charities commission to ensure a thorough understanding of their responsibilities. Where required, a training session is also set up with an experienced trustee from another charity with similar aims and objectives.

York City Church

Trustees' Report

Major risks and management of those risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

Objects and aims

The charity's principal objects, as set out in its governing document, are:

1. To advance the Christian faith.
2. To proclaim and promote the Christian faith and worship of God.
3. To relieve people in need, hardship or distress.
4. To educate and assist young people, through their leisure time activities, so as to develop their physical, mental, social and spiritual capacities.

When planning activities for the year, the trustees and senior leaders of the church have considered the Charities Commission's guidance on public benefit. In particular, we try to enable ordinary people to live out their faith as part of the local community, through worship, prayer and furthering their understanding of the Bible. We put on outreach activities and encourage people to serve the local community, particularly those in need, hardship or distress. We also support other charities or activities outside of the local area whose aims are aligned with our own, in particular the advancement of the Christian faith and the relief of need, hardship or distress.

Achievements and performance

The activities of the charity were significantly curtailed for a large part of the year by the Covid-19 pandemic, with government restrictions and concern for public health limiting the number of in person gatherings and events held. Nevertheless, the charity continued to operate effectively, holding weekly livestreamed meetings on Sunday mornings and prayer meetings, both online and in person, as circumstances allowed. The main areas of progress and achievement in terms of the charity's objectives that continued throughout the year were as follows:

1. To advance the Christian faith

- Continued support for Christ Central Churches, including financial support and the sharing of teaching skills and resources across this network.

2. To proclaim and promote the Christian faith and worship of God

- Weekly livestreamed meetings online, to enable the continued proclamation of the Christian message and worship of God, returning to in person weekly meetings in May
- Continuation of the 'Read. Mark. Learn' course to help Christians and non-Christians understand the person of Jesus better through the Gospel of Mark (online during the pandemic)
- Providing a significant number of older persons' homes and sheltered housing schemes across the City of York with a pre-recorded Easter worship service on DVD along with hampers and cards, to enable them to participate in the celebration of this important Christian festival when churches were closed due to the pandemic.

York City Church

Trustees' Report

3. To relieve people in need, hardship or distress

- Continuation of a Food bank distribution centre to relieve local people in crisis (including throughout the pandemic)
- Continued development of the Yahala Mataam pop-up restaurant run by Syrian refugees: online cookery courses were held during the pandemic; a cooking demonstration was held during the York Food & Drink Festival; small lunch events were catered for; and an in person Syrian feast night was hosted once restrictions eased
- Hosted ESOL (English for Speakers of Other Languages) lessons four days a week from September onwards, along with ESOL Tots to facilitate care for participants' children during lessons
- Grown links with others who support refugees, asylum seekers and migrants by joining a city-wide coordination group led by York City Council to help shape the city's response to refugee situations. The Citadel is regarded as a place of sanctuary by those who have fled their home countries and by those who support them
- Continued support for community benefit organisations, including Reflect (Pregnancy Counselling Service in York and North Yorkshire), which continued to provide support to vulnerable people during the lockdowns.
- Delivery of 26 'Winter warming hampers', containing practical items to help ease the cold in addition to fuel vouchers, to those across the City of York impacted by the fuel crisis including people who had accessed Food Bank and ESOL
- Joined Welcome Churches Network in order to welcome refugees and asylum seekers, with an emphasis on welcoming families from Afghanistan
- Resumed the hosting of a fortnightly refugee drop-in from September onwards (it was paused during the pandemic) providing support through friendship and language learning; it served refugees from Syria and then Afghanistan; it is run in partnership with the Refugee Council and York City Council.

4. To educate and assist young people, through their leisure time activities, so as to develop their physical, mental, social and spiritual capacities

- Continuation of the youth group for 11-18 year olds (including through online platforms during the pandemic and in person as the circumstances allowed).
- Continuation of regular children's work activities for a variety of ages during the main Sunday meetings to provide age-appropriate support and teaching (including through online platforms during the pandemic)
- Continuation of SYA (students and young adults) sessions created to equip, disciple and connect students and young adults (including through online platforms during the pandemic and in person as the circumstances allowed)
- A volunteer joined the staff team to work one day a week as a coordinator of the children's groups
- Baby blessings took place in November.

Public benefit

The trustees are grateful for the support from all the volunteers and are delighted with the overall outcome of the above activities in terms of meeting the charity's stated objectives. Although the Covid-19 pandemic reduced the number of public events held at The Citadel, the church continued to serve the public/local communities in different ways, both online and in person, as the circumstances allowed. A large number of unpaid volunteers have given significant amounts of time, effort and resources to ensure the smooth running of these events, all of which have provided significant public benefit in accordance with the charities aims and objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

York City Church

Trustees' Report

The Citadel

2021 was our sixth full year as owners of The Citadel, following its purchase in 2015. The regular use of the building by the church and organisations within the wider community was still impacted by the Covid-19 pandemic during the first half of the year. However as restrictions eased the building experienced an upturn in hires, returning to pre-Covid levels. The building also benefitted from the installation of a brand new kitchen. The Citadel was used in a range of ways in 2021 including

- Delivering live streamed Sunday morning services and in person meetings from May
- Holding in person prayer meetings
- Running the weekly Food bank Distribution Centre
- Hosting ESOL lessons along with ESOL Tots
- Hiring of the building to local / community groups
- Hosting a refugee drop-in service

Financial review

Policy on reserves

During 2021, the stated intention of the trustees was to maintain unrestricted cash reserves which are the free reserves of the charity of at least the greater of £23,000 or one month's average gross running costs and two months mortgage payments (including a £5,000 reserve to help cover any future emergency building repairs). The reserves were maintained significantly above this level throughout the year in question, allowing for the full repayment of all outstanding member loans (totalling £36,000) that were used to help fund the purchase of the Citadel. At the end of the year, there were unrestricted cash reserves of £36,652 (£605,475 of unrestricted reserves including the equity ownership in the Citadel).

As the plans for the ongoing use of the building mature, there will be additional building related projects which will require capital investment over and above the routine running costs, and it is the intention of the trustees that this surplus will contribute towards such projects.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr D Stevens
	Mr J Bailey
	Mr S Knight
	Mr J Healey
	Mrs L Kemp (appointed 13 February 2022)

York City Church

Trustees' Report

Senior Management / Leadership
Team:

Mr A E Rose
Mr P Roderick
Mr P Rayner
Mr M Alty
Mr R Ainsworth
Mrs N Bixby
Miss H Witcomb

Statement of Trustees' Responsibilities

The trustees (who are also the directors of York City Church for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

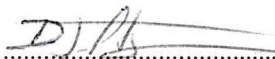
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 25 September 2022 and signed on its behalf by:



Mr D Stevens
Trustee

York City Church

Independent Examiner's Report to the trustees of York City Church

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 21 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Ian Walker FCA FCCA

Ian Walker & Co Chartered Accountants
Box Tree House
Northminster Business Park
Upper Poppleton
York
YO26 6QR

26 September 2022

York City Church

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies		176,010	22,140	198,150	199,863
Other income	4	<u>17,804</u>	<u>-</u>	<u>17,804</u>	<u>6,310</u>
Total Income		<u>193,814</u>	<u>22,140</u>	<u>215,954</u>	<u>206,173</u>
Expenditure on:					
Charitable activities	5	<u>(161,866)</u>	<u>(1,926)</u>	<u>(163,792)</u>	<u>(160,492)</u>
Total Expenditure		<u>(161,866)</u>	<u>(1,926)</u>	<u>(163,792)</u>	<u>(160,492)</u>
Net income		31,948	20,214	52,162	45,681
Transfers between funds		<u>65,651</u>	<u>(65,651)</u>	<u>-</u>	<u>-</u>
Net movement in funds		97,599	(45,437)	52,162	45,681
Reconciliation of funds					
Total funds brought forward		<u>507,876</u>	<u>49,497</u>	<u>557,373</u>	<u>511,692</u>
Total funds carried forward	16	<u><u>605,475</u></u>	<u><u>4,060</u></u>	<u><u>609,535</u></u>	<u><u>557,373</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

The notes on pages 11 to 21 form an integral part of these financial statements.

York City Church
(Registration number: 04102023)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	1,080,090	1,018,641
Current assets			
Debtors	12	4,300	21,817
Cash at bank and in hand	13	40,712	74,983
		45,012	96,800
Creditors: Amounts falling due within one year	14	(21,271)	(38,386)
Net current assets		23,741	58,414
Total assets less current liabilities		1,103,831	1,077,055
Creditors: Amounts falling due after more than one year	15	(494,296)	(519,682)
Net assets		609,535	557,373
Funds of the charity:			
Restricted income funds			
Restricted funds		4,060	49,497
Unrestricted income funds			
Unrestricted funds		605,475	507,876
Total funds	16	609,535	557,373

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

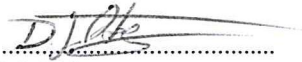
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 11 to 21 form an integral part of these financial statements.

York City Church

(Registration number: 04102023)
Balance Sheet as at 31 December 2021

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 25 September 2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'D. Stevens', written over a dotted line.

Mr D Stevens
Trustee

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Citadel
Gillygate
York
North Yorkshire
YO31 7EA

These financial statements were authorised for issue by the trustees on 25 September 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

York City Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. For this reason, the financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties relating to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2021

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid reclaimed is recognised against the donations to which it is related.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2021

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% reducing balance
Freehold property	1% straight line of the depreciable amount

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Concessionary loans with interest at below the prevailing market rate are initially recognised and measured at the amount received with the carrying amount adjusted in subsequent years to reflect repayments and accrued interest payable.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the statement of financial activities in the period to which they relate.

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2021

Financial instruments

Classification

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Recognition and measurement

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Investment income

	Total funds £
Total for 2021	<u><u>-</u></u>

4 Other income

	Unrestricted funds General £	Total funds £
Rental income	17,804	17,804
Total for 2021	<u><u>17,804</u></u>	<u><u>17,804</u></u>
Total for 2020	<u><u>6,310</u></u>	<u><u>6,310</u></u>

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		104,166	-	104,166
Allocated support costs	6	55,900	1,926	57,826
Governance costs	6	1,800	-	1,800
Total for 2021		<u><u>161,866</u></u>	<u><u>1,926</u></u>	<u><u>163,792</u></u>
Total for 2020		<u><u>151,612</u></u>	<u><u>8,880</u></u>	<u><u>160,492</u></u>

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2021

In addition to the expenditure analysed above, there are also governance costs of £1,800 (2020 - £1,800) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Other fees paid to examiners	1,800	1,800
Total for 2021	<u>1,800</u>	<u>1,800</u>
Total for 2020	<u>1,800</u>	<u>1,800</u>

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>6,944</u>	<u>4,084</u>

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Lorena Healey, wife of Jon Healey, was paid £18.00 during the 2021 financial period.

No trustees have received any reimbursed expenses from the charity during the year.

Donations made by the trustees without any conditions attached totalled £16,460 for the year (2020 - £17,520).

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2021

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	96,845	94,570
Social security costs	1,665	1,343
Pension costs	5,656	4,971
	<u>104,166</u>	<u>100,884</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Church leaders	2	2
Administration and pastoral support	<u>2</u>	<u>2</u>
	<u>4</u>	<u>4</u>

7 (2020 - 9) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £89,940 (2020 - £80,395).

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2021

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	1,006,104	39,649	1,045,753
Additions	<u>65,651</u>	<u>2,743</u>	<u>68,394</u>
At 31 December 2021	<u>1,071,755</u>	<u>42,392</u>	<u>1,114,147</u>
Depreciation			
At 1 January 2021	9,366	17,746	27,112
Charge for the year	<u>2,218</u>	<u>4,727</u>	<u>6,945</u>
At 31 December 2021	<u>11,584</u>	<u>22,473</u>	<u>34,057</u>
Net book value			
At 31 December 2021	<u>1,060,171</u>	<u>19,919</u>	<u>1,080,090</u>
At 31 December 2020	<u>996,738</u>	<u>21,903</u>	<u>1,018,641</u>

12 Debtors

	2021 £	2020 £
Other debtors	<u>4,300</u>	<u>21,817</u>

13 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	30	77
Cash at bank	<u>40,682</u>	<u>74,906</u>
	<u>40,712</u>	<u>74,983</u>

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2021

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	18,335	18,447
Trade creditors	880	-
Other loans	-	18,000
Other creditors	93	135
Accruals	1,963	1,804
	<u>21,271</u>	<u>38,386</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2021 £	2020 £
Bank loans	<u>18,335</u>	<u>18,447</u>

Triodos Bank hold a fixed and floating charge over the property known as The Citadel, Gillygate, York.

15 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	494,296	501,682
Other loans	-	18,000
	<u>494,296</u>	<u>519,682</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2021 £	2020 £
Bank loans	<u>494,296</u>	<u>501,682</u>

Triodos Bank hold a fixed and floating charge over the property known as The Citadel, Gillygate, York.

Other loans consist of concessionary loans which have been recognised at the amount received and are not revalued to reflect the below market rate of interest charged. The loans are unsecured and interest free.

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2021

16 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted					
General	507,876	193,814	(161,866)	65,651	605,475
Restricted	<u>49,497</u>	<u>22,140</u>	<u>(1,926)</u>	<u>(65,651)</u>	<u>4,060</u>
Total funds	<u>557,373</u>	<u>215,954</u>	<u>(163,792)</u>	<u>-</u>	<u>609,535</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £		Balance at 31 December 2020 £
Unrestricted					
General	503,924	155,564	(151,612)		507,876
Restricted	<u>7,768</u>	<u>50,609</u>	<u>(8,880)</u>		<u>49,497</u>
Total funds	<u>511,692</u>	<u>206,173</u>	<u>(160,492)</u>		<u>557,373</u>

The specific purposes for which the funds are to be applied are as follows:

The general fund is the free reserves of the charity allowing for all restricted and designated funds.

The restricted fund reflects donations received for a specific charitable purpose as described by the donor. The restricted funds at 31st December 2021 related to the balance of grants and donations for the training of Alan Rose (Key Employee) and the Refugee Restaurant project.

17 Analysis of net assets between funds

	Unrestricted General £	Restricted £	Total funds £
Tangible fixed assets	1,080,090	-	1,080,090
Current assets	40,952	4,060	45,012
Current liabilities	(21,271)	-	(21,271)
Creditors over 1 year	<u>(494,296)</u>	<u>-</u>	<u>(494,296)</u>
Total net assets	<u>605,475</u>	<u>4,060</u>	<u>609,535</u>

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2021

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Tangible fixed assets	1,018,641	-	1,018,641
Current assets	47,303	49,497	96,800
Current liabilities	(38,386)	-	(38,386)
Creditors over 1 year	(519,682)	-	(519,682)
Total net assets	<u>507,876</u>	<u>49,497</u>	<u>557,373</u>

18 Related party transactions

During the year the charity made the following related party transactions:

Mr S Knight

(Trustee and Director)

In the 2015 financial year, Mr S Knight made a loan to the Charity to enable the purchase of The Citadel. The loan is interest free and has been given for a period of 25 years. There are no formal repayment terms within the loan period and it will be repaid earlier if possible subject to available cashflow of the charity to do so. At the balance sheet date the amount due to/from to Mr S Knight was £Nil (2020 - £36,000).