

Company registration number: 04102023

Charity registration number: 1087659

York City Church

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Ian Walker & Co
Heworth House
Melrosegate
Heworth
York
YO31 0RP

York City Church

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York City Church

Reference and Administrative Details

Trustees	Mr D Stevens
	Mr J Bailey
	Mr S Knight
	Mr J Healey
Senior Management Team	Mr A E Rose, Church Elder
	Mr P Roderick, Church Elder
	Mr P Rayner, Church Elder
	Mr M Alty, Church Elder
	Mr R Ainsworth, Church Deacon
	Mrs N Bixby, Church Deacon
	Miss H Witcomb, Church Deacon
Principal Office	The Citadel
	Gillygate
	York
	North Yorkshire
	YO31 7EA
Company Registration Number	The charity is incorporated in England and Wales.
	04102023
Charity Registration Number	1087659
Accountants	Ian Walker & Co
	Heworth House
	Melrosegate
	Heworth
	York
	YO31 0RP

York City Church

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Trustees

Mr D Stevens

Mr J Bailey

Mr S Knight

Mr J Healey

Structure, governance and management

Nature of governing document

York City Church is a company limited by guarantee and not having a share capital, governed by its Memorandum and Articles of Association dated 3 November 2000 as amended by special resolution dated 11 January 2009. It is also a charity registered with the Charity Commission. The members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up during their period of membership and within one year of their ceasing to be a member.

The Trustees meet regularly throughout the year and all the major decisions of the charity are made with them in consultation with the church Elders. The Trustees are also provided with a detailed monthly financial summary to facilitate the financial management of the charity. The day to day running of the charity is delegated to the church elders, one of whom currently works full time for the charity and one of whom currently works one day a week for the charity.

Recruitment and appointment of trustees

New trustees are appointed from time to time at the discretion of the existing trustees, such that the number of trustees is not less than three. Potential new trustees are recommended by the Elders of the church and are appointed if considered suitable following interview by the existing trustees.

Induction and training of trustees

The induction process for trustees involves supplying them with copies of the Memorandum & Articles of Association, recent Accounts, Policies and Procedures documents and Minutes of trustees' Meetings. New trustees are also provided with the latest guidance for trustees as published by the charities commission to ensure a thorough understanding of their responsibilities. Where required, a training session is also set up with an experienced trustee from another charity with similar aims and objectives.

York City Church

Trustees' Report

Major risks and management of those risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

Objects and aims

The charity's principal objects, as set out in its governing document, are:

1. To advance the Christian faith.
2. To proclaim and promote the Christian faith and worship of God.
3. To relieve people in need, hardship or distress.
4. To educate and assist young people, through their leisure time activities, so as to develop their physical, mental, social and spiritual capacities.

When planning activities for the year, the trustees and senior leaders of the church have considered the Charities Commission's guidance on public benefit. In particular, we try to enable ordinary people to live out their faith as part of the local community, through worship, prayer and furthering their understanding of the Bible. We put on outreach activities and encourage people to serve the local community, particularly those in need, hardship or distress. We also support other charities or activities outside of the local area whose aims are aligned with our own, in particular the advancement of the Christian faith and the relief of need, hardship or distress.

Achievements and performance

The activities of the charity were significantly curtailed for a large part of the year by the Covid-19 pandemic, with government restrictions and concern for public health limiting the number of in person gatherings and events held. Nevertheless, the charity continued to operate effectively, holding weekly livestreamed meetings on Sunday mornings and prayer meetings, both online and in person, as circumstances allowed. The main areas of progress and achievement in terms of the charity's objectives that continued throughout the year were as follows:

1. To advance the Christian faith

- Continued support for Christ Central Churches, including financial support and the sharing of teaching skills and resources across this network.

2. To proclaim and promote the Christian faith and worship of God

- Weekly livestreamed meetings online during the national lockdowns, to enable the continued proclamation of the Christian message and worship of God.
- Continuation of the 'Read. Mark. Learn' course to help Christians and non-Christians understand the person of Jesus better through the Gospel of Mark (online during the pandemic).
- Providing a significant number of older persons homes and sheltered housing schemes across the City of York with pre-recorded worship services on DVD at Easter and Christmas, to enable them to participate in the celebration of these important Christian festivals during lockdown.

York City Church

Trustees' Report

3. To relieve people in need, hardship or distress

- The continuation of a Food bank distribution centre to relieve local people in crisis (including throughout the pandemic)
- Development of the pop-up restaurant run by refugees: prior to the national lockdown two restaurant nights were held, plus a private function.
- Supported a number of refugee families through the provision of ESOL (English for Speakers of Other Languages) learning packs, to ensure the continuation of learning and support for home schooling of children during the lockdowns.
- Continued support for community benefit organisations, including Reflect (Pregnancy Counselling Service in York and North Yorkshire), which continued to provide support to vulnerable people during the lockdowns.
- Delivery of Christmas hampers to a large number of older persons homes and sheltered housing facilities across the City of York in order to provide care and support to vulnerable people during the lockdown.

4. To educate and assist young people, through their leisure time activities, so as to develop their physical, mental, social and spiritual capacities

- Continuation of the youth group for 11-18 year olds (including through online platforms during the pandemic and in person as the circumstances allowed).
- Continuation of regular children's work activities for a variety of ages during the main Sunday meetings to provide age-appropriate support and teaching (including through online platforms during the pandemic)

Public benefit

The trustees are grateful for the support from all the volunteers and are delighted with the overall outcome of the above activities in terms of meeting the charity's stated objectives. Although the Covid-19 pandemic reduced the number of public events held at The Citadel, the church continued to serve the public/local communities in different ways, both online and in person, as the circumstances allowed. A large number of unpaid volunteers have given significant amounts of time, effort and resources to ensure the smooth running of these events, all of which have provided significant public benefit in accordance with the charities aims and objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Citadel

2020 was our fifth full year as owners of The Citadel, following its purchase in 2015. The regular use of the building by the church and organisations within the wider community was significantly impacted by the Covid-19 pandemic. During this period use of the building was restricted both by law and further through the choice of the church leadership, in order to protect the health of the public and employees. Nevertheless, the building continued to be used in limited ways as circumstances allowed, including:

- Delivering live streamed Sunday morning services
- To hold in person prayer meetings
- To run the weekly Foodbank Distribution Centre

York City Church

Trustees' Report

Financial review

The continuing generous support from the church members throughout the year along with careful financial management meant that the charity maintained a healthy financial status throughout.

Income decreased slightly on 2019 mainly due the charity not holding a season of giving in 2020 and due to the loss of building income for the majority of the year resulting from the Covid-19 pandemic.

Policy on reserves

During 2020, the stated intention of the trustees was to maintain unrestricted reserve funds which are the free reserves of the charity of at least the greater of £18,000 or one month's average gross running costs and two months mortgage payments. The reserves were maintained significantly above this level throughout the year in question. At the end of the year, there were free reserves of £507,876 (£31,267 excluding equity ownership of the Citadel) before member loans had to be accounted for.

In addition to the free reserves, at 31 December 2020 the charity held restricted reserves of £49,497, made up of £45,750 (inclusive of a grant of £17,000) for the proposed reservation of the kitchen at the Citadel and £3,697 relating to the refugee restaurant. The work to renovate the kitchen was completed in the first half of 2021 and will allow for the increased use of the Citadel by other organisations and the wider community going forwards.

As the plans for the ongoing use of the building mature, there will be additional building related projects which will require capital investment over and above the routine running costs, and it is the intention of the trustees that this surplus will contribute towards such projects, along with ongoing repayment of the members' loans.

In January 2020, the trustees agreed to increase the reserves policy by a further £5,000 to help cover any future emergency building repairs that could be required.

The annual report was approved by the trustees of the charity on 27 September 2021 and signed on its behalf by:



Mr D Stevens
Trustee

York City Church

Statement of Trustees' Responsibilities

The trustees (who are also the directors of York City Church for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27 September 2021 and signed on its behalf by:



Mr D Stevens
Trustee

York City Church

Independent Examiner's Report to the trustees of York City Church

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 21 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

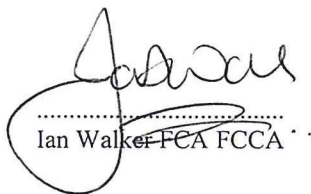
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Ian Walker FCA FCCA

Ian Walker & Co Chartered Accountants
Heworth House
Melrosegate
Heworth
York
YO31 0RP

27 September 2021

York City Church

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies		149,254	50,609	199,863	192,084
Investment income	3	-	-	-	50
Other income	4	6,310	-	6,310	30,569
Total Income		<u>155,564</u>	<u>50,609</u>	<u>206,173</u>	<u>222,703</u>
Expenditure on:					
Charitable activities	5	<u>(151,612)</u>	<u>(8,880)</u>	<u>(160,492)</u>	<u>(187,149)</u>
Total Expenditure		<u>(151,612)</u>	<u>(8,880)</u>	<u>(160,492)</u>	<u>(187,149)</u>
Net income		<u>3,952</u>	<u>41,729</u>	<u>45,681</u>	<u>35,554</u>
Net movement in funds		3,952	41,729	45,681	35,554
Reconciliation of funds					
Total funds brought forward		<u>503,924</u>	<u>7,768</u>	<u>511,692</u>	<u>476,138</u>
Total funds carried forward	16	<u><u>507,876</u></u>	<u><u>49,497</u></u>	<u><u>557,373</u></u>	<u><u>511,692</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 16.

The notes on pages 11 to 21 form an integral part of these financial statements.

York City Church

(Registration number: 04102023) Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	11	1,018,641	1,022,726
Current assets			
Debtors	12	21,817	4,415
Cash at bank and in hand	13	74,983	55,678
		96,800	60,093
Creditors: Amounts falling due within one year	14	(38,386)	(21,444)
Net current assets		58,414	38,649
Total assets less current liabilities		1,077,055	1,061,375
Creditors: Amounts falling due after more than one year	15	(519,682)	(549,683)
Net assets		557,373	511,692
Funds of the charity:			
Restricted income funds			
Restricted funds		49,497	7,768
Unrestricted income funds			
Unrestricted funds		507,876	503,924
Total funds	16	557,373	511,692

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

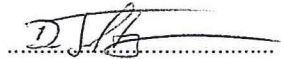
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 11 to 21 form an integral part of these financial statements.

York City Church

(Registration number: 04102023)
Balance Sheet as at 31 December 2020

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 27 September 2021 and signed on their behalf by:



Mr D Stevens
Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Citadel
Gillygate
York
North Yorkshire
YO31 7EA

These financial statements were authorised for issue by the trustees on 27 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

York City Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. For this reason, the financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties relating to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2020

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid reclaimed is recognised against the donations to which it is related.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2020

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% reducing balance
Freehold property	1% straight line of the depreciable amount

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2020

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Concessionary loans with interest at below the prevailing market rate are initially recognised and measured at the amount received with the carrying amount adjusted in subsequent years to reflect repayments and accrued interest payable.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the statement of financial activities in the period to which they relate.

Financial instruments

Classification

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Recognition and measurement

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2020

3 Investment income

	Unrestricted funds General £	Total funds £
Total for 2020	-	-
Total for 2019	50	50

4 Other income

	Unrestricted funds General £	Total funds £
Rental income	6,310	6,310
Total for 2020	6,310	6,310
Total for 2019	30,569	30,569

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		100,884	-	100,884
Allocated support costs	6	48,928	8,880	57,808
Governance costs	6	1,800	-	1,800
Total for 2020		151,612	8,880	160,492
Total for 2019		183,157	3,992	187,149

In addition to the expenditure analysed above, there are also governance costs of £1,800 (2019 - £1,720) which relate directly to charitable activities. See note 6 for further details.

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Other fees paid to examiners	1,800	1,800
Total for 2020	1,800	1,800
Total for 2019	1,720	1,720

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	4,084	4,354

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Lorena Healey, wife of Jon Healey, was paid £22.50 during the 2020 financial period.

No trustees have received any reimbursed expenses from the charity during the year.

Donations made by the trustees without any conditions attached totalled £17,520 for the year (2019 - £18,820).

9 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	94,570	92,089
Social security costs	1,343	2,136
Pension costs	4,971	7,385
	100,884	101,610

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2020

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Church leaders	2	3
Administration and pastoral support	2	3
	<u>4</u>	<u>6</u>

9 (2019 - 9) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £80,395 (2019 - £79,387).

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2020

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2020	1,006,104	39,649	1,045,753
At 31 December 2020	1,006,104	39,649	1,045,753
Depreciation			
At 1 January 2020	7,805	15,223	23,028
Charge for the year	1,561	2,523	4,084
At 31 December 2020	9,366	17,746	27,112
Net book value			
At 31 December 2020	996,738	21,903	1,018,641
At 31 December 2019	998,299	24,426	1,022,725

12 Debtors

	2020 £	2019 £
Trade debtors	-	1,795
Other debtors	21,817	2,620
	21,817	4,415

13 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	77	77
Cash at bank	74,906	55,601
	74,983	55,678

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2020

14 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans	18,447	16,688
Other loans	18,000	-
Other taxation and social security	-	1,658
Other creditors	135	672
Accruals	1,804	2,426
	<u>38,386</u>	<u>21,444</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2020 £	2019 £
Bank loans	<u>18,447</u>	<u>16,688</u>

Triodos Bank hold a fixed and floating charge over the property known as The Citadel, Gillygate, York.

15 Creditors: amounts falling due after one year

	2020 £	2019 £
Bank loans	501,682	513,683
Other loans	18,000	36,000
	<u>519,682</u>	<u>549,683</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2020 £	2019 £
Bank loans	<u>501,682</u>	<u>513,683</u>

Triodos Bank hold a fixed and floating charge over the property known as The Citadel, Gillygate, York.

Other loans consist of concessionary loans which have been recognised at the amount received and are not revalued to reflect the below market rate of interest charged. The loans are unsecured and interest free.

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2020

16 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted				
General	503,924	155,564	(151,612)	507,876
Restricted	<u>7,768</u>	<u>50,609</u>	<u>(8,880)</u>	<u>49,497</u>
Total funds	<u>511,692</u>	<u>206,173</u>	<u>(160,492)</u>	<u>557,373</u>
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted				
General	476,138	210,943	(183,157)	503,924
Restricted	<u>-</u>	<u>11,760</u>	<u>(3,992)</u>	<u>7,768</u>
Total funds	<u>476,138</u>	<u>222,703</u>	<u>(187,149)</u>	<u>511,692</u>

The specific purposes for which the funds are to be applied are as follows:

The general fund is the free reserves of the charity allowing for all restricted and designated funds.

The restricted fund reflects donations received for a specific charitable purpose as described by the donor. The restricted funds at 31st December 2020 related to the balance of grants and donations for the new Citadel Kitchen and the Refugee Restaurant project.

17 Analysis of net assets between funds

	Unrestricted General £	Restricted £	Total funds £
Tangible fixed assets	1,018,641	-	1,018,641
Current assets	47,303	49,497	96,800
Current liabilities	(38,386)	-	(38,386)
Creditors over 1 year	<u>(519,682)</u>	<u>-</u>	<u>(519,682)</u>
Total net assets	<u>507,876</u>	<u>49,497</u>	<u>557,373</u>

York City Church

Notes to the Financial Statements for the Year Ended 31 December 2020

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2019 £
Tangible fixed assets	1,022,726	-	1,022,726
Current assets	52,325	7,768	60,093
Current liabilities	(21,444)	-	(21,444)
Creditors over 1 year	<u>(549,683)</u>	<u>-</u>	<u>(549,683)</u>
Total net assets	<u><u>503,924</u></u>	<u><u>7,768</u></u>	<u><u>511,692</u></u>

18 Related party transactions

During the year the charity made the following related party transactions:

Mr S Knight

(Trustee and Director)

In the 2015 financial year, Mr S Knight made a loan to the Charity to enable the purchase of The Citadel. The loan is interest free and has been given for a period of 25 years. There are no formal repayment terms within the loan period and it will be repaid earlier if possible subject to available cashflow of the charity to do so. At the balance sheet date the amount due to Mr S Knight was £36,000 (2019 - £36,000).