

Accounts 2022 - 2023

Charity No: 1087651



Committee 2022 / 2023

Chairperson

Miss Sophia Reader
(Acting awaiting approval
from Ofsted)

Treasurer

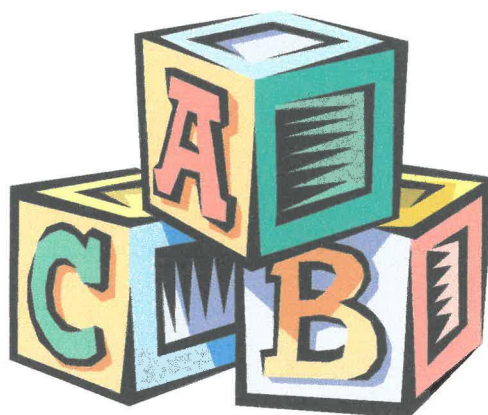
Mr Stephen McCormick

Secretary

Mrs Patricia Evans

Committee Members

Mrs Sam Ingham
Mrs Doreen Quayle
Miss Laura Horsley
Mr Leslie Moss (Church
representative)



Report of the trustees for the year ended 31st March 2023

Introduction

The aim of the charity is to provide free pre-school education to children between the ages of two years nine months to four years for a maximum of twenty children, selected by an admissions list. This admissions list operates on a date of birth priority system. Spinney Pre-School was formed in April 2001.

Activities of Spinney Pre-School

Pre School have continued to promote an educational, happy and warm environment ensuring all children are encouraged to continually learn and develop. We have nurtured children's development by catering for individual needs and interests. We have a successful committee who are enthusiastic and supportive in all that they do. We welcomed our new members, Mr Leslie Moss (Church Representative), Miss Laura Horsley and are awaiting approval from Ofsted for our acting Chairperson Miss Sophia Reader and Ms Kerry Masters (Both are awaiting approval from Ofsted)

We welcomed a new member of staff Phoebe Culleton who replaced Helen Smith who retired in July 2022.

Staff continue to promote their professional development with three members of staff, two with whom are full time and one which is now part time. All staff members and our supply staff hold Paediatric first aid certificates. Two members of staff are qualified SENCO's.

We continue to teach children through their interests and topic themes, which included Superheroes, Growing and Jack and the Beanstalk, All about me, Space, Elmer the Elephant and Animals.

We have continued to develop links with outside agencies, such as St Michaels with St Thomas Church, we had Chicks on Wheels come into Pre School to entertain the children at our Christmas party and we invited Paul Delaney in to do some singing with the children. We have good links with the Early Years Partnership Team and continue to have links with the Early Years Alliance.

We have continued to develop our outside play area and enhance the continuous provision by adding resources such as cable reels etc. We have had three allotment squares made outside in the shared access area where we have grown potatoes, wildflowers etc. We have also continued to self-moderate learning areas in order for us to purchase new equipment. The outdoor area is continuing to be a big success and we are extremely happy that we can now access outdoor play regularly.

We monitor our practice through the operational plan, the self-assessment for Ofsted and through reports given to us from the Early Years Team and the LA. We also do room area moderation/assessment, weekly/topic evaluations, and peer on peer observations to maintain high standards through self-reflection.

We share information with Parents and Carers through diaries, again we have decided to not have meetings with Parents at the end of the year. If Parents need to chat, we continue to do this, as we have an 'open door policy'. Staff put a business plan together every April with objectives for the following year.

Our Facebook page is continuing to be a great success as we have had plenty of positive feedback from the Parents/Carers. We have continued to put what we will be having for snack on Facebook and emails for the ones that are not on it to inform them. Parents seem to like this as they know what their child is eating between meal times.

Our 30 hour sessions continue to be a great success and the children are benefiting from this.

Running of the Pre-School

Income Generation.

During the 2022-23 year the pre-school received local authority grants totalling £67,659.65. This equates to 90.22% of the pre-school income for the year.

During the 2022-23 year were able to host an Easter Raffle and Christmas bingo which raised £1451.17 for our fund raising for the full year. This was a slight increase on the previous year.

Parental subs and snack money raised a total of £5,055.50. (This represents 6.77% of the income received).

Also, during the year, the setting received £190.03 charitable donations from Amazon Smile, which is soon to cease.

Resources Expended

Wage costs are the largest expenditure item for the pre-school, amounting to £55,039.52 for the two permanent members of staff, 1 part time member of staff and temporary covering staff paid on an ad hoc basis. £7969.07, was paid in taxes and NI. The pension's contributions totalled £2,815.23, for the year.

In total the employment costs were £65,823.82 which is 87.78% of total income.

Total Expenditure of £88,562.61 represents 118.10% of the income received.

During the year our expenditure on electricity and water totalled £2333.10, which is 3.11% of our total income.

During 2022-23 the Pre-School spent £2,066.88 on fixed assets, which equates to 2.76% of income (Included in the LEA income above).

The significant items of revenue expenditure are snacks for the children at £1,807.57. Bookkeeping costs at £1,057.20 were slightly up from the previous year.

The milk purchases included in the snack figure is reimbursed by the Department of Health. During the year, the Pre-School had milk Re-imbursements of £396.96. This is much lower, as staff stopped buying milk from the Milkman due to it being 'constantly off' and them having to it throw away.

Building & Contents insurance came to £1,148.41, which is comparable with the previous year.

Our Chester Zoo trip and transport cost £364.00.

In this year, revenue expenditure has been approximately 118.1% of total income.

This year the Pre-School has made a deficit of £13,572.30.

A large proportion of this was for one of maintenance costs to the ramp access points to the building, and back stairs which came to £8,238.53. (The previous ramp and stairs lasted approximately 19 years). We also replaced ageing laptop computers for the staff which Cost £ 958.

The closing cash balance for 2022-23 was £86,728.63 .

This is made up of the 2021-22 available balance of £100,300.93 + deficit of £13,572.30 to arrive at the balance of £86,728.63 .

This is a sustainable balance for the coming financial year as we will not need to do as many repairs in 2023-24.

Governance and Internal Control

The Committee is selected at the Annual General Meeting from nominations, voted on by the residing committee of Parents/Carers and then other interested parties. There is a staff representative at each meeting. Staff cannot be elected on to the committee because they are paid by the committee.

The Committee shall consist of three officers (Chair, Secretary and Treasurer) and not less than two or more than nine elected members and if the Committee so decides not more than three members co-opted by the Committee.

Officers, elected member's and co-opted members each have one vote. In the event of a tie the Chair has a second or casting vote.

A quorum shall be not less than half the Committee, including two of the officers. No co-opted members can sit for more than four consecutive years.

The Committee meets at least three times a year plus whenever an issue needs to be resolved. All decisions taken by the Committee are discussed in full and voted on at the meetings.

Charity Law and Accounting Standards.

Charity law requires the committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period. In preparing those financial statements the committee have: -

- selected suitable accounting policies and applied them consistently.
- made judgements and estimates that are reasonable and prudent.
- prepared the financial statements on the going concern basis.

The Committee have overall responsibility for ensuring that the charity has appropriate control systems, financial and otherwise. They are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity law. The Committee are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee have discussed the issue that a registered Auditor needs to be appointed to verify the yearly accounts and this matter is being dealt with.

Approved by the Trustees on 22/9/23 and signed on their behalf by

Miss Sophia Reader (Acting Chairperson)


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INDEPENDENT ACCOUNTANTS REPORT TO THE TRUSTEES OF SPINNEY PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Spinney Pre-school for the year ended 31 March 2023.

Respective Responsibilities of Trustees and Accountant

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5) of the Act.

Basis of Independent Accountants Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Giles Mattocks FCA
Independent Examiner

Mattocks Grindley
Chartered Accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

22/9/23

Receipts and Payments Account for the Year ended 31st March 2023

Income

Local Authority Grants	67,659.65
Milk Money	396.96
Parental Fees/Snack Money	5,075.50
Trip	217.00
Fund Raising	1,451.17
Charitable Donations	190.03
Bank Interest	0.00

Total Income	74,990.31
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Expenditure

Fixed Assets	2,066.88
Salary Costs	55,039.52
Tax & NI	7,969.07
Pension Contributions	2,815.23
Insurance	1,148.41
Rental of Mobile Unit	0.00
Heating, Lighting & Water	2,333.10
Repairs/General	61.66
Repairs & Maint.	8,238.53
DBS Checks/Ofsted	155.50
Snacks	1,807.57
Gardening	29.33
Materials – Stationery	462.40
Materials – Art	161.97
Materials – Cleaning	406.84
Consumable's pc/printer	138.52
Consumables	211.08
Clothing	25.30
Gifts	663.09
Reg Charity Donations	0.00
Book Keeping Fees	1,057.20
Legal fees	0.00
Information Commission	35.00
Umbrella Licence (Media)	127.90
Entertaining	266.54
Educational Visitor	605.00
General Expenses	67.20
Postage	28.65
Internet Website & Software	591.89
Telephone	163.40
Photography	21.52
Journals	107.94
Training	833.76
School Trip	364.00
Health & Safety	178.45
First Aid	4.39
EYPP Funded Purchases	375.77
Total Expenditure	88,562.61

Surplus / (Deficit) for the year	-13,572.30
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Movement on Reserves at 31st March 2023

Current assets	Opening Balance	Closing Balance	Change
Cash at Bank	100,284.96	86,724.14	-13,560.82
Cash at Hand	15.97	4.49	-11.48
Surplus / (Deficit)	100,300.93	86,728.63	-13,572.30
Restricted Fund	0.00	0.00	0.00
Total	100,300.93	86,728.63	-13,572.30

Notes forming part of the financial statements for the year ended 31 March 2023.

1) Accounting Policies

a) Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" 2005, and with applicable accounting standards. These financial statements are drawn up on the historical cost accounting basis.

b) Status

Spinney Pre-School is a registered charity, No. 1087651.

c) Fund Accounting

All restricted funds have now been used and the balance is now zero.

All other funds were unrestricted and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

d) Income Resources

All income resources are included in the Statement of Financial Affairs when the charity is legally entitled to the income and can be quantified with reasonable accuracy.

e) Resources Expended

All expenditure is accounted for on a receipts and payments basis, consistent for charity with a Gross income or total expenditure over £10,000 (but with gross income not over £100,000) in the relevant financial year.

f) Tangible Fixed Assets and Depreciation

All assets purchased by the pre-school have been included in the valuations. Items that have been donated have been excluded because of the difficulty of assigning a historical value.

An estimated economic life of the assets has been assumed to be three years.

2) Donations and Gifts

	2022-2023
Lottery Grants	0.00
Corporate Donors	190.03
Private Donations	0.00
	190.03

3) Staff Costs Trustees Remuneration

No trustees received any emoluments during the year.

	2022-2023
	£
Salaries	55,039.52
Social Security Costs	7,969.07
Pension Contributions	2,815.23
	65,823.82

4) Tangible Fixed Assets

Due to the small size of the pre-school all items of spending on fixed assets have been accounted for. For depreciation purposes a useful life of three years has been assumed for these items.

Fixed Assets	2013-14	2014-15	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
B/fwd	8,047.23	8,019.97	8,505.07	8,468.02	6,813.14	6,329.22	4885.73	4709.09	3575.79	4564.66
Additions	3,181.29	3,457.93	4,023.56	1,050.09	2,011.70	859.19	1789.80	710.21	3095.93	2066.88
Disposals / w'off	500.00	500.00	869.96	150.00	400.00	400.00	400.00	400.00	600.00	600.00
At Year End	10,728.52	11,417.90	12,528.63	9,368.09	8,427.84	6,788.41	6245.53	5019.30	6071.72	6631.54
Depreciation	2,708.55	2,912.83	3,190.65	2,554.95	2,098.62	1,902.68	1536.44	1443.51	1507.07	1692.65
Net book Value	8,019.97	8,505.07	8,468.02	6,813.14	6,329.22	4,885.73	4709.09	3575.79	4564.66	4338.89

5) Debtors

The pre-school did not have any debtors at the year-end.

6) Creditors

The pre-school did not have any creditors at the year-end.

7) Financial Commitments

The pre-school did not have any outstanding financial contracts or commitments at the year-end.