

Cylch Meithrin Cei Newydd,
Y Caban,
Cae Arthur,
Cei Newydd,
SA45 9QF



07510267887

Cmceinewydd1@gmail.com

Minutes of meeting held:

Present: Holly Beachamp, Kerry Ann Jones

Treasurer's report: Kerry Ann reported that the nursery balances on the 31st March 2023 was £14,062.59 in the main account. The reserve account currently has no balance. The nursery for a third year was able to secure additional funding to help further improve the nursery environment but also help the nursery accounts. Numbers at the nursery remained steady and saw no real increases did slightly decrease in the Spring term due to higher number leaving at Christmas. Income compared to the last tax year has improved by £2467.19 from the last tax year but the salary costs have risen significantly by £30,922.71 contributing to the loss made. Kerry-Ann and Holly agree to take a look at where we can make savings with wages to help keep the cost down but also look at increasing fees.

Other News:

A new kitchen has been installed in the Cylch and we are happy with the results much more storage and cleaner. We are now looking to source new toilet facilities but struggling to find a provider and one to come in on budget. We also are looking to have new windows installed and currently awaiting quotes for this.

We are still awaiting more information on the ground the cabin sits on after a site visit also involvement from solicitors. No further news.

Cylch is still awaiting it's EYSTN inspection and staff are being supported by the Mudiad Meithrin and the Local council Education Advisor in order to ensure we are meeting the standards required. Staff are working hard on their professional development and enhancing the environment.

Cylch has overcome one major concern that the local council was to remove the educational funding from the Cylch to the school after lots of meetings and support from the local community the Cylch no longer faces this threat. The Cylch is very grateful for the local support.

Summer club was a great success this year turning a healthy profit, although this did throw up some questions quality of staff and recruitment as well as the

Cylch Meithrin Cei Newydd,
Y Caban,
Cae Arthur,
Cei Newydd,
SA45 9QF



07510267887

Cmceinewydd1@gmail.com

suitability of mixing the age groups

it has been suggested next year, we approach Bro Sion Quilt to with the possibility of running from there.

Any other business: None

Signature and Date

Kerry Ann Jones

Holly Beauchamp (Arweinydd/Leader)

27/01/24

Cylch Meithrin Cei Newydd,

Cae Arthur,
Cei Newydd,
SA45 9QF



07510267887

Cmceinewydd1@gmail.com

Overview of Annual Income and Outgoings

Chairperson and Treasurer: Kerry Ann Jones

Nursery Leader: Holly Beauchamp

1st April 2023 – 31st March 2024

Balance 1st April 2023: £14,062.59

Receipts	
Goods bought and used	£8049.99
Staff costs and wages	£75,292.98
Travel costs	£0
Rent	£0
Repairs, maintenance and office costs	£10,170.67
Advertising and Entertainment costs	£247.80
Bank charges	£20
Debts written off	£0
Account and professional fees insurance by Mudiad Meithrin	£681.80
Other expenses	£0

Total expenses: £94,463.24

Cylch Meithrin Cei Newydd,

Cae Arthur,
Cei Newydd,
SA45 9QF



07510267887

Cmceinewydd1@gmail.com

Turnover total including the following:

Childcare fees

Grants Mudiad Meithrin

Flying start funding

Funding 30 Hours

Educational 10 hours funding

Fundraising

Total income: £88,062.58

Loss made in tax year: £6400.66

End balance March 31st 2024: £7,176.74

Independent Examiners Report for Cylch Meithrin Cei Newydd

I report on the accounts of Cylch Meithrin Cei Newydd for the year to 31st March 2024.

Cylch Meithrin Cei Newydd members are responsible for the preparation of the accounts. My responsibility is to examine the accounts and state whether particular matters have come to my attention.

An examination includes a review of the accounting records kept by Cylch Meithrin Cei Newydd and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seek explanations from the Cylch Meithrin Cei Newydd members concerning such matters.

In connection with my examination no matter has come to my attention:

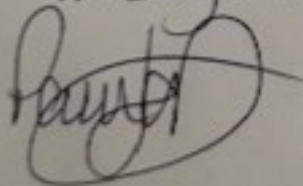
- 1) Which gives me reasonable cause to believe that any material respect the requirements to keep accounting records and prepare accounts which accord with the accounting record. Have not been met; or

To Which in my opinion, attention should have been drawn in order to enable proper understanding of the accounts to be reached.

Name of the Examiner:

PAUL BATES

Signature: Date:



17/01/25