

Independent Examiners Report for Cylch Meithrin Cei Newydd

I report on the accounts of Cylch Meithrin Cei Newydd for the year to 31st March 2023.

Cylch Meithrin Cei Newydd members are responsible for the preparation of the accounts. My responsibility is to examine the accounts and state whether particular matters have come to my attention.

An examination includes a review of the accounting records kept by Cylch Meithrin Cei Newydd and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seek explanations from the Cylch Meithrin Cei Newydd members concerning such matters.

In connection with my examination no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that any material respect the requirements to keep accounting records and prepare accounts Which accord With the accounting record. have not been met: or
- 2) To which in my opinion, attention should have been drawn in order to enable proper understanding of the accounts to be reached.

Name of the Examiner: *Matthew Vaux*

Signature: Date:

 15/01/24.

Cylch Meithrin Cei Newydd,
Y Caban,
Cae Arthur,
Cei Newydd,
SA45 9QF



01545561208

Cmceinewydd1@gmail.com

Minutes of AGM meeting held:

Present: Holly Beauchamp, Kerry Ann Jones

Treasurers report: Kerry Ann reported that the nursery balances on the 31st March 2023 was £13,910.09 in the main account. The nursery for a third year has been able to access multiple grants which have helped further improve the nursery environments but also the nursery accounts. The concern is what will happen if the grants do cease will other incomes be sustainable? Numbers at the nursery remain at a good level but we are not full. Numbers in September 2023 we had 18 children registered, although we have a few children leaving after Christmas which is a concern and may need to look at ways to advertise spaces. Parents fees wise income grew by a small amount, although the 30 hours funding income rose considerably in the tax year.

Other news:

We need to hold and encourage parents to join the committee and maybe create a friend of the nursery group.

We are still awaiting more information on the ground the cabin sits on from the solicitors, we have had someone from the council come out to visit the Cylch in regards to ground fees payable but we are awaiting the outcome from his visit.

Nursery is still awaiting EYSTN, we have lost Stephanie and Charleen and have recruited two new members of staff one is carrying out an apprenticeship level 3 in childcare and the other level 5 in childcare. All members of staff have been carrying out extensive training and have a number of CPD certificates but remain to keep updated in professional development.

We have also had a new kitchen fitted and a new side to the outdoor canopy through the grants provided and still trying to resource new toilets and windows.

We also had a Christmas fundraiser of a tractor run which was well attended and we raised the grand total of £1000 for the Cylch, we will look to carry out another event during the summer term.

We also are under consultation for 3-year-old education to be moved to the primary school and have concerns over the financial impact this will have on the Cylch we have opposed this with the local authority.

Any other business: None

Signature and Date:

K A JONES

15/01/24

H BEAUCHAMP

15/1/24

Chairperson and Treasurer: Kerry Ann Jones

Nursery Leader: Holly Beauchamp

1st April 2022 – 31st March 2023

Balance 1st April 2022: £12,785.58

Receipts:

3 year funding: £28,773.60

Flying start/ outreach funding: £3,910

30 hours funding: £13,664.50

Sustainability Grant: £16,667.20

Childcare offer additional support grant: £6,453.50

Mudiad Meithrin Grants: £8,194.96

Other grants: £0

Training income: £0

Donations: £0

Fees from parents: £22,827.90

Fundraising: £493

Other income: £5,548.98

Total Receipts: £106,533.64

PAYMENTS

Staff costs / wages: £76,640.66

Rent, heating costs: £17,852.82

Registration fees: £319

Equipment/ materials and resources: £12,224.97

Advertising/ Entertainment costs: £0

Food and Drink: £1,501.53

Other expenses: £554.60

Expenditure total: £109,093.58

Balance 31st March 2023: £13,910.09