



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1st April 2024** To

31st March 2025

Charity name: KING GEORGE'S FIELD HITCHIN

Charity registration number: 1087603

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>A recreation and playing field, to be preserved in perpetuity as a memorial to King George V, under the provision of King George's Fields Foundation.</p> <p>Playing field with sports pitches, play area, skate park, multi-use games area and scout hut. Providing amateur sport and recreation activities for the general public through the provision of buildings, amenities and open space.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Sub-Committee Members acting on behalf of the Trust ensure that through the management of the land, buildings and other assets its objectives are met in the use of the Trusts areas for the provision of as much community benefit as may be possible.</p> <p>This is achieved by making available the field to members of the public, regardless of gender, sexual orientation, race, age, religious belief or disability for a range of purposes.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The charity's purposes are in accordance with the tests set out in the Public Benefit rules. The trustees are aware of the Public Benefit tests, and would apply them to any relevant decisions. There have been no decisions requiring Trustee consideration during the year.</p>

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The site owned by this charity had been maintained open and accessible for public use during the course of this year. Work had continued to facilitate the activities of the Hitchin Rugby Club and other partners on the site. Maintenance work undertaken on site had included grass cutting, maintenance of the playground, litter collection, weed control and renovation of the sports pitches post season. There had not been any changes to the lease arrangements on site. The pavilion building has had replacement soffits and facias.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Resources expended of £35k, of which £5k relates to asset impairments and depreciation. This is funded from unrestricted funds provided by North Hertfordshire District Council. The Council also funded the capital works of replacement soffits and facias.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The Trust's reserves total £100k at 31 March 2025. The reserves consist totally of restricted funds. These funds represent the land and equipment assets of the trust.</p> <p>The Trust has no unrestricted funds as at 31 March 2025 that can be expendable at the discretion of trustees in furtherance of the charity's objectives. The Trust's general expenditure is typically greater than general income. As a result North Hertfordshire District Council provides a contribution to the Trust and unrestricted funds are maintained at a zero balance over time. If the financial situation was to change and the Trust's level of income significantly increased the Trust would need to adopt a policy on an appropriate level of reserves</p>
Amount of reserves held	Para 1.22	£99,904 at 31 st March 2025, all restricted funds relating to the value of assets held.
Reasons for holding zero reserves	Para 1.22	The Trust's general expenditure is typically greater than general income. As a result North Hertfordshire District Council provides a contribution to the Trust and unrestricted

		funds are maintained at a zero balance over time.
Details of fund materially in deficit	Para 1.24	N/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None, continuing financial support from North Hertfordshire District Council covers any shortfalls.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	DEED OF EXCHANGE DATED 12TH OCTOBER 1938, DEED OF EXCHANGE DATED 6TH MARCH 1952, DEED OF RELEASE AND DEDICATION DATED 3RD FEBRUARY 1953
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	THE COUNCIL AS A CORPORATE BODY IS THE TRUSTEE, COUNCILLORS SIT AS TRUSTEES AND ARE ELECTED BY THE ELECTORS OF NORTH HERTFORDSHIRE

Reference and Administrative details

Charity name	KING GEORGE'S FIELD HITCHIN
Other name the charity uses	
Registered charity number	1087603
Charity's principal address	North Hertfordshire District Council, District Council Offices Gernon Road Letchworth Garden City SG6 1JF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	North Hertfordshire District Council	Corporate Body (represented by Sub Committee consisting of the trustees named below)		
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Corporate trustees – names of the directors at the date the report was approved

Councillor Amy Allen		
Councillor Mick Debenhem		
Councillor Ian Albert		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	THE COUNCIL HOLDS THE LAND ON BEHALF OF FIELDS IN TRUST (REGISTERED CHARITY 306070). THE TRUST ENSURES THROUGH THE MANAGEMENT OF THE LAND THAT IT IS MAINTAINED FOR PUBLIC BENEFIT.
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	THE COUNCIL'S ASSET REGISTER DETAILS THAT THE LAND IS HELD IN TRUST.

King George V Charitable Trust

**STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2025**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2025	Total Funds 2024
INCOMING RESOURCES						
Contribution from North Herts District Council		29,844	-	-	29,844	28,957
Rents Income		-	-	-	-	100
Total Incoming Resources:		<u>29,844</u>	<u>-</u>	<u>-</u>	<u>29,844</u>	<u>29,057</u>
RESOURCES EXPENDED						
	1					
Charitable Activities		29,844	5,321	-	35,164	33,901
Total Resources Expended:		<u>29,844</u>	<u>5,321</u>	<u>-</u>	<u>35,164</u>	<u>33,901</u>
Net Incoming Resources for the year before Transfers.		<u>-</u>	<u>-5,321</u>	<u>-</u>	<u>-5,321</u>	<u>-4,844</u>
Fixed asset additions			19,755		19,755	-
NET MOVEMENT IN FUNDS		<u>-</u>	<u>14,434</u>	<u>-</u>	<u>14,434</u>	<u>-4,844</u>
Total Funds B/Fwd		<u>-</u>	<u>85,470</u>	<u>-</u>	<u>85,470</u>	<u>90,314</u>
FUNDS CARRIED FORWARD:-		<u><u>-</u></u>	<u><u>99,904</u></u>	<u><u>-</u></u>	<u><u>99,904</u></u>	<u><u>85,470</u></u>

King George V Charitable Trust

Balance Sheet as at 31st March 2025

	Notes	2025 £	2024 £
Fixed Assets	2		
Land &			
Buildings		75,625	57,733
Equipment		<u>24,278</u>	<u>27,737</u>
		99,904	85,470
Current Assets			
Debtors		-	-
Current Liabilities			
Creditors		-	0
Assets less Current Liabilities		<u>99,904</u>	<u>85,470</u>
Reserves	3		
Restricted Funds		99,904	85,470
Unrestricted Funds		-	-
Total Funds:-		<u>99,904</u>	<u>85,470</u>

King George V Charitable Trust

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

	2025 £	2024 £	
1 RESOURCES EXPENDED			
Repairs and Maintenance	24,892	24,257	
Utilities	152	0	
Management Fees	4,800	4,800	
Depreciation	5,321	4,844	
	<u>35,164</u>	<u>33,901</u>	
2 TANGIBLE FIXED ASSETS			
	2025 £		
Land & Buildings		Land & Buildings	
	Total	Pavilion Public Convenience Bungalow & Garage Playing Fields (Land)	
Carrying Value b/fwd at 1st April 2024	57,733	0 57,733 0 0	
Additions/Replacement	19,755	19,755 0 0 0	
Depreciation Charge for Year	-1,862	0 -1,862 0 0	
	<u>75,625</u>	<u>19,755 55,871 - -</u>	
Net Book Value at 31st March 2025			
	<u>75,625</u>	<u>19,755 55,871 - -</u>	
Equipment			
	Total	Wheeled Sports Area Play Area	
Carrying Value b/fwd at 1st April 2024	27,737	6,846 20,891	
Depreciation Charge for Year	-3,458	-1,369 -2,089	
	<u>24,278</u>	<u>5,477 18,802</u>	
Net Book Value at 31st March 2025			
	<u>24,278</u>	<u>5,477 18,802</u>	
3 FUNDS			
	Restricted Funds £	General Unrestricted £	
	Total £		
Balance at Start of the Year	85,470	-	85,470
Impairments	0	-	0
Revaluation	0		0
Additions	19,755		19,755
Depreciation of Fixed Assets	-5,321	-	-5,321
	<u>14,434</u>	<u>-</u>	<u>14,434</u>
Net Movement in Funds	14,434	-	14,434
Reserves at the end of the Year.	99,904	-	99,904

Independent Examiner's Report for the King George V Playing Fields Trust

I report on the accounts of The King George V Playing Fields Trust for 2024/25.

Basis of independent examiner's report

The Trusts transactions run through North Herts Councils bank accounts. My examination includes a review of the accounts prepared, considering any unusual items or disclosures in the accounts, and seeking explanations concerning any matters arising. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have obtained all the information and explanations I consider necessary to complete the statement below. Further, I have not identified any significant concerns regarding these accounts which remain either unresolved or undeclared in the accounts themselves or this report.

I certify that the accompanying final accounts (summary income and expenditure account and balance sheet) present a fair picture of the activities and transactions undertaken through this account and of the financial position at the end of the year.

Examiner's / Auditor's signature



Date: 16 December 2025

Name (please print): Chris Wood - FCCA CPFA – HCC Head of Assurance and CAE for North Herts Council