

King George V Charitable Trust

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2024
INCOMING RESOURCES					
Contribution from North Herts District Council		28,957	-	-	28,957
Rents Income		100	-	-	100
Total Incoming Resources:		<u>29,057</u>	<u>-</u>	<u>-</u>	<u>29,057</u>
RESOURCES EXPENDED					
	1				
Charitable Activities		<u>29,057</u>	<u>4,844</u>	<u>-</u>	<u>33,901</u>
Total Resources Expended:		<u>29,057</u>	<u>4,844</u>	<u>-</u>	<u>33,901</u>
Net Incoming Resources for the year before Transfers.		<u>-</u>	<u>-4,844</u>	<u>-</u>	<u>-4,844</u>
Gains/(losses) on revaluation of fixed assets			-		-
NET MOVEMENT IN FUNDS		-	-4,844	-	-4,844
Total Funds B/Fwd		-	90,314	-	90,314
FUNDS CARRIED FORWARD:-		<u>-</u>	<u>85,470</u>	<u>-</u>	<u>85,470</u>

Total Funds 2023

29,774
100
<hr/>
29,874

34,891
<hr/>
34,891

<hr/>
-5,017

-
-5,017
95,331
<hr/>
90,314
<hr/>

King George V Charitable Trust

Balance Sheet as at 31st March 2024

	Notes	2024 £	2023 £
Fixed Assets	2		
Land &			
Buildings		57,733	59,537
Equipment		<u>27,737</u>	<u>30,777</u>
		85,470	90,314
Current Assets			
Debtors		-	-
Current Liabilities			
Creditors		-	0
Assets less Current Liabilities		<u>85,470</u>	<u>90,314</u>
Reserves	3		
Restricted Funds		85,470	90,314
Unrestricted Funds		-	-
Total Funds:-		<u>85,470</u>	<u>90,314</u>

King George V Charitable Trust

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st March 2024

	2024 £	2023 £
1 RESOURCES EXPENDED		
Repairs and Maintenance	24,257	25,074
Management Fees	4,800	4,800
Depreciation	4,844	5,017
	<u>33,901</u>	<u>34,891</u>
2 TANGIBLE FIXED ASSETS		
Land & Buildings		
	2024 £	2023 £
		Land & Buildings
	Total	Pavilion Public Convenience Bungalow & Garage
Carrying Value b/fwd at 1st April 2023	59,537	0 59,537 0
Impairments	0	0 0 0
Depreciation Charge for Year	<u>-1,804</u>	<u>0 -1,804 0</u>
Net Book Value at 31st March 2024	<u>57,733</u>	<u>- 57,733 -</u>
Equipment		
	Total	Equipment
		Wheeled Sports Area Play Area
Carrying Value b/fwd at 1st April 2023	30,777	7,987 22,790
Additions/Replacement	-	-
Depreciation Charge for Year	<u>-3,040</u>	<u>-1,141 -1,899</u>
Net Book Value at 31st March 2024	<u>27,737</u>	<u>6,846 20,891</u>
3 FUNDS		
	Restricted Funds £	General Unrestricted £
		Total £
Balance at Start of the Year	90,314	-
	<u>90,314</u>	<u>90,314</u>
Impairments	0	0
Revaluation	0	0
Additions	0	0
Depreciation of Fixed Assets	<u>-4,844</u>	<u>-4,844</u>
Net Movement in Funds	<u>-4,844</u>	<u>-4,844</u>
Reserves at the end of the Year.	<u>85,470</u>	<u>85,470</u>

Playing Fields	
(Land)	0
	0
	0
	<hr/>
	-
	<hr/>

[illegible][illegible]

Subjective Code Description	GLCODE	SOURCE	PERIOD	JVREF
Grounds Maintenance	14314552015	PL	232402	0070029209
Grounds Maintenance	14314552015	PL	232403	0070029866
Grounds Maintenance	14314552015	PL	232403	0070029785
Grounds Maintenance	14314552015	PL	232404	0070030339
Grounds Maintenance	14314552015	PL	232405	0070030749
Grounds Maintenance	14314552015	PL	232406	0070031220
Grounds Maintenance	14314552015	PL	232407	0070031602
Land	14314559510	SL	232407	0002099606
Grounds Maintenance	14314552015	PL	232408	0070032013
Grounds Maintenance	14314552015	PL	232410	0070032481
Grounds Maintenance	14314552015	PL	232410	0070032815
Premises Leasing Costs	14314552340	PL	232410	0070032950
Grounds Maintenance	14314552015	PL	232411	0070033308
Fences and Hedges	14314552016	PL	232412	0070033721
Depreciation	14314558254	00	232412	0000035283
Grounds Maintenance	14314552015	PL	232412	0070033601
Fences and Hedges	14310022016	PL	232401	0070028954
Fences and Hedges	14310022016	PL	232401	0070028954
Fences and Hedges	14310002016	PL	232402	0070029470
General maintenance	14310002010	00	232403	0000034407
Fences and Hedges	14310022016	PL	232404	0070030288
Fences and Hedges	14310002016	PL	232404	0070030288
Fences and Hedges	14310022016	PL	232404	0070030288
Fences and Hedges	14310022016	PL	232405	0070030809
Playground Equipment	14310002025	PL	232405	0070030809
Fences and Hedges	14310022016	PL	232406	0070031248
Fences and Hedges	14310002016	PL	232406	0070031248
Fences and Hedges	14310022016	PL	232408	0070031671
Fences and Hedges	14310002016	PL	232411	0070033307
Fences and Hedges	14310022016	PL	232411	0070033307
Fences and Hedges	14310022016	PL	232412	0070033876
Fences and Hedges	14310022016	PL	232412	0070033878
Fences and Hedges	14314552016	PL	232412	0070033721

GL VALUE	JVTYPE	DESCR	TRX_REF_0
1,647.10	AP01	Annual Order as per contact 2023 - 24	002424377
1,647.10	AP01	Annual Order as per contact 2023 - 24	002424377
1,647.10	AP01	Annual Order as per contact 2023 - 24	002424377
1,647.10	AP01	Annual Order as per contact 2023 - 24	002424377
1,647.10	AP01	Annual Order as per contact 2023 - 24	002424377
1,647.10	AP01	Annual Order as per contact 2023 - 24	002424377
1,647.10	AP01	Annual Order as per contact 2023 - 24	002424377
-100.00	SL11	GROUND RENT	000001
1,647.10	AP01	Annual Order as per contact 2023 - 24	002424377
1,647.10	AP01	Annual Order as per contact 2023 - 24	002424377
1,647.10	AP01	Annual Order as per contact 2023 - 24	002424377
4,800.00	AP01	Management Payment as per lease dated	002426344
1,647.10	AP01	Annual Order as per contact 2023 - 24	002424377
380.67	AP01	Asked to clear and tidy up KGV lock up	002426460
4,844.37	OLD1	Capital Depreciation	D Fury
1,647.15	AP01	Annual Order as per contact 2023 - 24	002424377
47.22	AP01	KGV - Removal and disposal of old post	002424118
36.82	AP01	KGV - Removal of fallen tree across	002424128
641.55	AP01	KGV, Hitchin - Marking of Rugby League	002424495
30.00	JNL1	70029748 Fire Safety Servicing KGV	AMILLER
35.28	AP01	Clear up smashed glass from KGV	002424967
846.34	AP01	KGV - Hitchin Rugby Club Grid Markings	002424973
78.06	AP01	Remove graffiti from KGV skate park.	002424894
53.79	AP01	KGV - Clear lots of glass and	002425280
938.80	AP01	KGV - Replace Springer Unit	002425255
35.28	AP01	Cleaning up broken glass from the KGV	002425442
30.55	AP01	KGV, Hitchin Initial Pitch Mark Mark	002425347
17.64	AP01	Clear large amount of glass at KGV	002425633
450.78	AP01	Disposal of paint from KGV Store.	002426322
337.80	AP01	KGV - Clear fallen tree	002426360
94.14	AP01	King George's V - repairs to fencing	002426042
55.86	AP01	King George's V - repairs to fencing	002426042
380.67	AP01	Asked to clear and tidy up KGV lock up	002426460

COMPANY_ID	TRX_REF_2
000001	96737
000001	98573
000001	97559
000001	99645
000001	100639
000001	101698
000001	102389
000001	0000023314
000001	103410
000001	104555
000001	105202
000001	H2329
000001	106009
000001	107023
000001	SMOHAMMED
000001	106786
000001	96634
000001	96634
000001	97725
000001	DFURY
000001	99548
000001	99548
000001	99548
000001	100758
000001	100758
000001	101695
000001	101695
000001	102753
000001	106008
000001	106008
000001	08992
000001	08991
000001	107023

Churchgate (Hammersmatch)	Asset Class	4456 GVAS	
		Asset Number	Ledger Code
OLD HALE WAY (King George V) Pavilion	Operational	3906	1431-000
OLD HALE WAY (King George V) Public Convenience	Operational	4012	1431-000
OLD HALE WAY (King George V) Bungalow & Garage	Operational	4911	1431-000
OLD HALE WAY (King George V) Playing Fields - LAND ONLY	Operational	4913	1431-000
King Georges MUGA	AuC		
King Georges MUGA	Equipment		1431-000
King George V play	Equipment		1431-000
King George V Skate Park	Equipment		1431-000
King George V Play Area	Equipment		1431-000
King George V Wheeled Sports	Equipment		
Renovate King George V Play	Equipment		

OPENING BAL

0.00

59,537.02

0.00

0.00

0.00

0.00

0.00

0.00

0.00

7,987.41

22,789.91

Prior Year
Adjustments

Reclassification
of assets

EXPENDITURE
FROM 5
CODES



DISPOSALS	TRANSFER TO ANOTHER FUND (re 01/02)	TRANSFER TO ANOTHER FUND (re 02/03)	WRITE OFF TO REVENUE	WRITE OFF
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IMPAIRMENT (SPLIT BETWEEN 0775 AND 0782)				DEPRECIATION	REVALUATION
IMPAIRMENT CHARGED TO REVENUE ACCOUNT	IMPAIRMENT CHARGED TO REVALUATION RESERVE	Write off Cumulative Depreciation		N	
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	-1,804.15	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
		0.00	0.00	-1,141.06	0.00
		0.00	0.00	-1,899.16	0.00

YEAR END CARRYING VALUE					DEPRECIATIO N	DEPRECIATIO N
	TOTAL CUMULATIVE REVALUATION 1st April 2023	TOTAL CUMULATIVE REVALUATION 31st March 2024	TOTAL CUMULATIVE REVALUATION DEPRECIATIO N 1st April 2023	TOTAL CUMULATIVE REVALUATION DEPRECIATIO N 31st March 2023		
0	0.00	0.00	0.00	0.00	0.00	0
57,733	63,200.00	63,200.00	63,200.00	65,200.00	71,000.00	71,000
0	0.00	0.00	0.00	0.00	0.00	0
0	0.00	0.00	0.00	0.00	0.00	0
0	0.00	0.00	0.00	0.00	0.00	0
0	0.00	0.00	0.00	0.00	0.00	0.00
0	15,841.50	15,841.50	15,841.50	15,841.50	15,841.50	15,841.50
0	44,512.70	44,512.70	44,512.70	44,512.70	44,512.70	44,512.70
0	0.00	0.00	0.00	0.00	0.00	0.00
6,846	0.00	0.00	0.00	0.00	0.00	0.00
20,891	0.00	0.00	0.00	0.00	0.00	

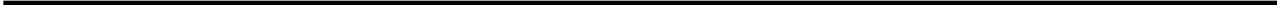
DEPRECIATIO N	DEPRECIATIO N	DEPRECIATIO N	DEPRECIATIO N	DEPRECIATIO N	DEPRECIATIO N	DEPRECIATIO N	DEPRECIATIO N
0	0	0	331,000	331,000	331,000	331,000.00	730,600
71,000	56,000	56,000	56,000	56,000	56,000	0.00	
0	0	0	171,000	171,000	171,000	0.00	
0	117,000	117,000	117,000	117,000	117,000	0.00	
0	0	0	0	0	0	0.00	0
0	0	0	0	0	0	0.00	0
15,842	15,842	15,842	15,842	15,842	15,842	15,841.50	15,842
44,513	44,513	44,513	44,513	44,513	44,513	44,512.70	44,513
0	0	0	0	0	0	0.00	0
0	0	0					

DEPRECIATIO N	DEPRECIATIO N	DEPRECIATIO N	DEPRECIATIO N	DEPRECIATIO N	DEPRECIATIO N	DEPRECIATIO N	DEPRECIATIO N
565,742	-	-		660,347.70	164,858		
	2021-22	2021-22					
	-	-					
	-	-					
8,894	-						
0	-			-126,448.42			
15,842	-			0.45			
44,513	-						
59,370	-			-88,615.58			
	-						
	-						

DEPRECIATIO N	DEPRECIATIO N	DEPRECIATIO N	DEPRECIATIO N	DEPRECIATIO N	DEPRECIATIO N	DEPRECIATIO N	DEPRECIATIO N
		512000					512,000
			56,000				
			171,000				
			117,000				
							0
							0
							0
							0

Current Year Total Depreciation		Current Year Revaluation Depreciation	Current Year Historic Depreciation	Valuation	Valuation	Valuation	Valuation	Valuation
0	-218,600		0	#REF!	#REF!	#REF!	#REF!	#REF!
0			0	0	0	CORRECT	0.00	0.00
15,842			0	#REF!	#REF!	#REF!	0.00	#REF!
44,513			0	#REF!	#REF!	#REF!	0.00	#REF!
0			0	#REF!	#REF!	#REF!	0.00	#REF!

Valuation	Valuation	Valuation	Valuation	Valuation	Valuation	Valuation	Valuation
	0.00	0.00	0.00	0.00	0.00	#REF!	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	#REF!	0.00
	0.00	0.00	0.00	0.00	0.00	#REF!	0.00
	0.00	0.00	0.00	0.00	0.00	#REF!	0.00



Asset Register Value (see Fixed Assets WP6) Additional Values Plant & Equipment Purchases Asset Register sheet (WP A1 Asset Register & Revaluations)

Valuation	Valuation	New Purchase	Comments
#REF!	#REF!	0.00	0.00
0.00	0	0.00	0.00
0.00	0	0.00	0.00 NEW
#REF!	#REF!	0.00	0.00
#REF!	#REF!	0.00	0.00
#REF!	#REF!	0.00	0.00

Valuers comments on Life	check total	Impairment (Downward Revaluation)	Cumm (True) Impairment	Cumulative Depreciation	Cumulative Depreciation	Cumm Depreciation & Impairment	Years Depreciated
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Comments	Sold/disposed Assets Depreciation post 2004/05
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Most Recent
Valuation

Increased
Valuations
Gross to Net Ch @1/4/2006

Increased in
Year valuations

Revaluation Dates



query

