

**DAMILOLA TAYLOR TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

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Company information for the year ended 31 May 2024

Supporters: We are grateful for support that we receive

Corporate supporters:

Lysis Financial

Norton Rose Fulbright

Shell Plc

The Co-op, Community Fund

BBC Children in Need

Youth Futures Foundation

The Worshipful Company of Weavers

GLA: Young Londoners Fund

Metropolitan Thames Valley Housing Association

Rio Ferdinand Foundation

National Citizens Service (NCS)

UK Youth

Impact on Urban Health

The Ubele Initiative

Many others provide their support in kind and through attendance at events

Government, Trusts, Foundations and Partners:

The National Lottery: Communities Fund; Social Enterprise Support Fund

London Community Response – The City Bridge Trust

Home Office – via VRU Commissioning

Southwark Council

MOPAC – Mayor of London Policing and Crime/VRU

Kings College London –Extended Medical Degree Programme (EMDP)

Hudl CIC

Crying Sons Limited

The Hope Collective

The Vin Club

Legal and Administrative Information

Company name: Damilola Taylor Trust

Registered Office: 18 Barrington Villas
London
SE18 3SB

Company number: 04219111

Charity number: 1087597

Trustees: The trustees who are also directors under company law who served during the year and up to the date of this report were as follows:

Mr Richard Taylor OBE died March 2024

Mr Tunde Taylor

Dr Olugbenga Coker

Mr Geoff Sheath

Every member of the Company agrees to contribute an amount not exceeding £1 if the Company is wound up while he or she is a member or within a year afterwards and the Company has debts and liabilities which it cannot meet out of its assets. The total number of such guarantees at 31 May 2024 was 3 (2023-4). The trustees are members of the Company but as directors have voting rights.

Bankers: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Accountants: Impact Accountants
Chartered Certified Accountants
124 Old School Place
Croydon
CR0 4GB

Independent

Examiner: Jenny Associates
Chartered Certified Accountants
73 Heathfield Drive
Mitcham
Surrey
CR4 3RD

Report of trustees for the year ended 31 May 2024

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 May 2024 which are also prepared to meet the requirements for the directors' report and accounts for Companies Acts purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Our purposes and activities

The purposes of the charity are:

- The advancement of the education of children and young people, mainly but not exclusively through leisure time activities so as to develop their mental, physical and spiritual capacities that they may grow to full maturity as individuals and members of society and to provide for them facilities for recreation and leisure time occupations.
- The relief of suffering and disability caused by or associated with epilepsy particularly among children and young people in West Africa.
- Such other charitable purpose or purposes as the trustees at their discretion shall decide.

The vision that shapes our annual activities remains supporting young people of London, giving them the opportunity to live their lives free of fear and violence. In doing so our aim is that the young people ultimately fulfil their potential so that they face the future with confidence and optimism. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2).

Our approach is based on a number of core principles, which aim at ensuring that the personal and social development needs of vulnerable young people are met to enable them realise their potential. The following assumptions guide our vision and the interventions we make.

- The recognition that every child has a talent, which can be supported and encouraged by a caring supporting environment.
- Social problems such as youth on youth crime arise from and persist because of a complex combination of actions and omissions by players in all sectors –and therefore can be solved only by the coordinated efforts of those players, from businesses to government agencies, funders, charities and members of affected populations
- A commitment to development of partnership approaches that allow collaborations with the community, media, other charities and institutions such as Kings College London School of Medical Education, Hudl CIC, Crying Sons Ltd to expand the charity's work so it would reach groups of young people from educationally and socially disadvantaged backgrounds.

Review of activities

Introduction

Drafting this review of activities of the last 12 months leaves us in a sombre mood as we come to terms with the loss of the Chair of trustees Mr Richard Taylor OBE, who passed away on 23 March 2024 after a prolonged battle with prostate cancer. In line with his wishes, he was interred in the first week of April in a private ceremony. This was followed with a remembrance service, “Celebration of Richard Adeyemi Taylor: A legacy of Hope” on 11 May at Southwark Cathedral.

During the year under review, we continued work on developing the Career Pathway Programme for School (CPPFS) product for offering as a trading product. In addition, we delivered Peckham Hope Pack in conjunction with the Hope Collective and started work on putting a programme together on the issue of vaping and its negative impact on the health of young people. Further details of these activities are provided in the ensuing paragraphs.

CPPFS -Trading product development

The Career Pathway Programme for Schools (CPPFS) which works with young people (YP) aged 14-15 to re-engage with their education and take steps towards professional careers is one of the interventions we implement to empower our beneficiaries to overcome disadvantage. We delivered CPPFS for three years 2020-22 in Harris Academy Peckham and Harris City Academy Crystal Palace with grant funding from the GLA.

Along with the grant funded programme, we started work on developing a product aimed at a slightly different cohort of YP: students from highly deprived backgrounds that are failing to reach potential despite existing support. This group of YP may NOT necessarily be at risk of involvement in criminal activity nor exclusion.

What problem are we trying to solve with the CPPFS Trading product?

We know that students from highly deprived backgrounds are failing disproportionately to reach potential despite existing support. We also know that schools are under pressure to deliver on an ever-demanding curriculum, so they are unable to provide full careers planning nor activities that offer holistic and sustained work to change behaviour, mind-set, develop skills and career commitment in school.

Despite mounting barriers to attainment and opportunity, YP living in areas of high deprivation face a gap in services designed to help them overcome disadvantage. What they need are sustained, ambitious interventions which develop aspiration so that they can re-engage and resiliently sustain effort no matter the set-backs.

What possible solutions can we consider for addressing this problem?

To be prepared for work YP need to develop a range of personal assets such as resilience, grit and determination and soft skills for example, communication and problem solving. In modelling a young person’s journey to employment (JET) a number of factors have been shown by research to be the most important contributors to the employment outcome. The CPPFS trading product is designed to impact three of the JET framework factors:

- Emotional capabilities – an individual’s ability to manage their emotions and persevere when setbacks occur.

- Attitudes: An individual's outlook and approach to learning and work.
- Qualifications, education and training: The acquisition of knowledge and experience through school, college or training.

By supporting YP from deprived backgrounds to develop these assets and skills, we believe they will increase their chances of making the crucial transition from education to the world of work.

We are developing the CPPFS trading product with the support of a careers' education expert to be a high-impact programme:

- that identifies limiting beliefs that YP have acquired;
- provides tools to help YP overcome limiting beliefs; and
- replace them with empowering beliefs

The product also includes a skills boot camp for young people to gain knowledge of career opportunities open to them, the skills and steps needed to get those opportunities. The CPPFS Trading product is one that develops aspiration, enables YP to set goals for their own education and equips them with tools and strategies to pursue those goals no matter the set-backs. The output of our development work- CPPFS trading prototype is scheduled for market testing in January 2025.

Peckham Hope Hack

The Hope Collective is a social impact project that evolved out of the 20th anniversary of the Trust in 2020/2021, which proactively looks at solutions to poverty and inequality across the nation through staging "Hope Hacks ". Hope Hacks are events where young people voice their solutions for what they think a fairer society looks like and how it might be achieved.



They were created as youth engagement events that purposefully bring together a wide range of community partners, providing safe spaces for young people to discuss various societal issues and policies that impact their lives and debate solutions to make them better.

Peckham Hope Hack was staged at Mountview Theatre on 10 December 2023 as part of the celebration of Day of Hope 2023 in association with Berkeley Homes.

The day featured inspirational speakers, special celebrity guests and a series of participation workshops where young people discuss the future

of Peckham. Young people were the stars on the day supported by youth workers. Workshops topics considered were:

- Community safety & Mental Health
- Housing, Transport & Environment
- Education & Youth services
- The Arts, Music & Social Media

The young people who took part all received gift packs which included a signed copy of Kenny Imafidon's book "That Peckham Boy" plus other goodies. The event concluded with a Grand

Finale with London Gospel Choir and special guests, including Mr Taylor OBE where YP presented their ideas for a fairer, safer Peckham by 2030.



Young people at the Peckham Hope Hack



Fundraising support from Vin Club

Vin Club, a private members club of Nigerians in the UK, with objects to make a positive difference to society through charitable efforts chose the Damilola Taylor Trust as the charity to support in 2023. Through a number of activities including a charity walk through central London and a Ball held on 14 October 2023, Vin club raised a total of £21,362 for the Trust. Trustees have considered using some of the Vin Club donation to develop an activity to respond to the emerging issue of vaping by young people that the Chair of trustees was particularly concerned about during the last six months of his life.

Plans for the Future

Since Richard Taylor's sad death in March 2024 the remaining Trustees have been working hard to take our important work forward. Tunde Taylor Richard's eldest son, has taken over as chair of the Damilola Taylor Trust. Tunde works in financial services and has a young family. He has been a trustee for some time but he is now getting as actively involved as he can.

The passing of Mr Taylor means that the Trustees have needed to look ahead to see how they can best use his legacy to improve the lives of the disadvantaged young people he was so passionate about. We have been working on that over the summer with generous and very valuable support from EY who helped us formulate our last strategic plan to develop a 5-year plan.

We have started work immediately to see how we can strengthen the board of trustees, with a view to making it a more diverse board, for example in ethnicity, gender, age and lived experience so that we can understand and serve disadvantaged young people effectively. Our priority is to recruit more trustees followed by a Chief Executive Officer, who as leader of the executive team will be charged with implementing our 5-year strategic plan.

Financial review

In the reporting period, we received gross income of £40,763 (£45,337 in 2023) and spent £54,980 (£140,561 in 2023) resulting in net expenditure of £14,217 (net expenditure £95,224 in 2023). The net expenditure has reduced Revenue Fund balances from £169,574 at the beginning of the year to £155,357 at financial year ended 31 May 2024. Of the Fund balances £87,563 is Restricted (£102,447 in 2023) and £67,794 Unrestricted/free reserves (£67,127 in 2023).

Reserves policy

Trustees' reserves policy provides the framework for managing reserves of the Trust. This is to maintain reserves sufficient to cover core operating costs for at least 12 months but not greater than 24 months.

Structure, Governance and Management

Governing document

Damilola Taylor Trust is a company limited by guarantee governed by its Memorandum and Articles of Association (M & A) dated 18 July 2001. It is registered as a charity with the Charity Commission. Following amendments to the M& A, anyone over the age of 18 can become a member of the Company.

Appointment of trustees

Trustees have been appointed following invitation from the chair of trustees or existing trustee board members. Newly appointed trustees are inducted by the chair and existing board members. As part of the plans to re-build the charity and its work, a more formal approach is now followed for recruiting trustees. The purpose of trustee recruitment is to ensure that the trustee board has the right skills and capacity to lead the charity effectively. All trustee vacancies are advertised. Interested parties are required to submit a written application and attend an interview.

Candidates assessed as meeting the essential and desirable, knowledge and skills requirements set out in the Person Specification are considered for appointment. All new trustees are properly inducted to understand the vision, goals, key policies and procedures of the Trust before joining the organisation.

Organisation

The board of trustees currently with three members, administers the charity. The board normally meets monthly for ten months of the financial year, there are sub-committees covering programme/project management which meet fortnightly or as needed to effectively direct project implementation. To facilitate effective operations, the chair of trustees is given delegated authority, within terms of the Trust's Scheme of Delegation approved by the trustees for operational matters, including contracts for procurement of Services or Goods, bids for funding and finance.

As we have done in the past few years, our finance and administration function will continue to be performed by our finance service partner. Wherever possible, our programmes will be delivered by youth service practitioners. This organisational structure should keep our overheads costs low, making us nimble, enabling us to respond faster to changes in demography, government policy or economic conditions as we pursue our charitable objectives.

Risk Management

The Trust is committed to establishing an effective risk management framework and culture to provide the tools for managing the charity's affairs going forward. We have identified a number of key risks that the charity is exposed to, given the nature of our activities. We will continue to thoroughly review the key risks (listed below), evaluate which actions we need to take to establish a sound framework for on-going management of those risks.

Risk Category	Examples of risks
Governance	Difficulty in recruiting trustees with relevant skills that the charity requires at this moment; conflict of interest
Financial risks	Loss of major funder, diversity of income sources
External risks	Public perception and adverse publicity, including reputational issues
Compliance with law and regulation	Breach of trust law, employment law, regulatory requirement of particular activities such as anti-money laundering, bribery and corruption; safeguarding children and young people.

The trustees have a risk management strategy that comprises:

- an annual review of the principal risks and uncertainties that the charity faces
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due. Trustees only approve commitments to expenditure when they are assured by the finance service partner that there are sufficient funds available in the Trust's coffers to cover the estimated expenditure.

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including the net income or expenditure, for the year. In preparing those financial statements the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

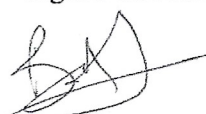
Reporting Accountants

Impact Accountants were re-appointed as the charitable company's accountants and have expressed their interest to continue in that capacity.

Declaration

The company has taken advantage of the small companies' exemption in preparing the report above. The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors



Tunde Taylor - Chair of Trustees

29 January 2025

Independent Examiner's report to the trustees of Damilola Taylor Trust

I report on the accounts of the company for the year ended 31 May 2024 which are set out on pages 13 to 27.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

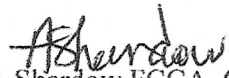
Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.


A Shardow FCCA, CA
Jenny Associates
73 Heathfield Drive
Mitcham
Surrey
CR4 3RD

Date: 29 January 2025

Charity Name			Charity No	1087597	
Damilola Taylor Trust			Company No	4219111	
		Period start date	To	Period end date	
		01-Jun-23		31-May-24	

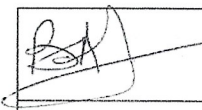
Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Notes	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
		All in £			
Income	3				
Income and endowments from:					
Donations and legacies		40,441		40,441	22,179
Charitable activities					22,867
Investments		321		321	292
Other					
Total		40,763		40,763	45,337
Expenditure	4				
Expenditure on:					
Raising funds		2,716	1,761	4,476	5,959
Charitable activities		37,380	13,123	50,503	134,602
Total		40,096	14,884	54,980	140,561
Net income/(expenditure)		667	(14,884)	(14,217)	(95,224)
Net movement in funds		667	(14,884)	(14,217)	(95,224)
Reconciliation of funds:					
Total funds brought forward		67,127	102,447	169,574	264,798
Total funds carried forward		67,794	87,563	155,357	169,574

Charity Name:	Damilola Taylor Trust			Charity No	1087597
				Company No	4219111
Section B Balance sheet					
	Notes	Unrestricted funds	Restricted income funds	Total this year	Total last year 2023
		All in £			
Current assets					
Debtors	7	26,702	10,981	37,683	5,400
Cash at bank and in hand	8	41,092	80,563	121,656	169,274
Total current assets		67,794	91,544	159,339	174,674
Creditors: amounts falling due within one year	9		3,982	3,982	5,100
Net current assets/(liabilities)		67,794	87,563	155,357	169,574
Total assets less current liabilities		67,794	87,563	155,357	169,574
Total net assets		67,794	87,563	155,357	169,574
Funds of the Charity	10				
Restricted income funds			87,563	87,563	102,447
Unrestricted funds		67,794		67,794	67,127
Total funds		67,794	87,563	155,357	169,574

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small Companies regime and in accordance with FRS 102 SORP.

Signed on behalf of all the trustees/directors

	
Tunde Taylor	29 Jan 2025

Dr Olugbenga Coker	29 Jan 2025

Section C Notes to the accounts		
Note 1 Basis of preparation		
1.1 Basis of accounting		
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.		
The accounts have been prepared in accordance with:		
•	<input checked="" type="checkbox"/>	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
•	<input checked="" type="checkbox"/>	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
• and with the Charities Act 2011.		
The charity constitutes a public benefit entity as defined by FRS 102.		

1.2 Going concern		
An explanation as to those factors that support the conclusion that the charity is a going concern;	Not applicable	
Disclosure of any uncertainties that make the going concern assumption doubtful;	Not applicable	
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	Not applicable	
1.3 Change of accounting policy		
The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note {2}.		
Yes	<input type="checkbox"/>	<input type="checkbox"/>
No	<input type="checkbox"/>	<input type="checkbox"/>

1.4 Changes to accounting estimates		
No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).		
Yes	<input checked="" type="checkbox"/>	
No	<input type="checkbox"/>	

1.5 Material prior year errors

No material prior year error has been identified in the reporting period (3.47 FRS102 SORP) details of which are given below.

Yes	<input checked="" type="checkbox"/>	
No	<input type="checkbox"/>	

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.2 INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when:			
	<ul style="list-style-type: none"> the charity becomes entitled to the resources; 			
	<ul style="list-style-type: none"> it is more likely than not that the trustees will receive the resources; 	Yes	No	N/a
	<ul style="list-style-type: none"> the monetary value can be measured with sufficient reliability. 	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a
		✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes	No	N/a
		✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes	No	N/a
		✓		
Government grants	The charity has received government grants in the reporting period	Yes	No	N/a
		✓		
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a
		✓		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a
		✓		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a
				✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a
				✓

	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a

Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably:	Yes	No	N/a
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes	No	N/a
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
Income from membership subscriptions		Yes	No	N/a
		Yes	No	N/a
	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Support costs include functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., HR costs by the time spent and other costs by their usage.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the charity to realistically avoid the commitment, a liability for the full funding obligation is recognised.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deferred income	Where terms and conditions of grant have not been met or uncertainty exists as to whether the charity can meet the terms or conditions otherwise within its control the income is not recognised but deferred as a liability until it is probable that the terms or conditions imposed can be met.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	£400		
		Yes	No	N/a
	They are valued at cost.	✓		
	The depreciation rates and methods used are disclosed in notes to the accounts			
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		✓		

Note 3 Income

		Unrestricted funds	Restricted income funds	Total funds	Prior year
		All in £			
Analysis of income					
Donations and legacies:	Vin Club fund raising for DTT	21,363		21,363	
	Other Donations	19,079		19,079	
					22,179
	Total	40,441		40,441	22,179
Charitable activities:	Career Pathway Programme for Schools: YLF				22,867
	Total				22,867
Income from investments:					
	Interest income	321		321	292
	Total	321		321	292
Total Income		40,763		40,763	45,337

Other information:

All income in the prior year was unrestricted except for:

Career Pathway Programme for Schools YLF
Grant £22,867

Note 4 Expenditure

Analysis of expenditure	Categories	Unrestricted funds	Restricted funds	Total funds	Prior year
		All in £			
Expenditure on raising funds	Incurred seeking donations	2,716		2,716	1,243
	Incurred seeking grants		1,761	1,761	4,716
	Total expenditure on raising funds	2,716	1,761	4,476	5,959
Exp. on charitable activities	Career Pathway Programme for Schools				102,507
	Community Support	33,710		33,710	16,192
	Day of Hope	3,670		3,670	11,888
	Social Enterprise Support Fund project		13,123	13,123	4,016
	Total exp. on charitable activities	37,380	13,123	50,503	134,602
Total expenditure		40,096	14,884	54,980	140,561

Other information:
Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Support Costs	Total this year	Total prior year 2023
	<i>All in £</i>			
Community Support	17,981	15,729	33,710	16,192
SESF CPPFS Trading product dev.	7,000	6,123	13,123	4,016
Day of Hope 2023	1,958	1,712	3,670	11,888
Career Pathway Prog. for Schools				102,507
Total	26,939	23,564	50,503	134,602

Note 5. Support Costs

Support costs apportioned	Community Support	SESF CPPFS Trading product development	Day of Hope 2023	Raising Funds	Total
Finance & management	13,222	5,147	1,439	1,756	21,564
Governance	1,349	525	147	179	2,200
Printing, insurance & sundries	907	353	99	120	1,479
Communication	251	98	27	33	410
Total support costs	15,729	6,123	1,712	2,089	25,653

Note 6. Details of certain types of expenditure

Note 6.1 Fees for examination of the accounts

	This year	Last year
	£	£
Independent Examiner's fees	700	1,100

Note 7 Debtors and prepayments	This year	Last year
7.1 Analysis of debtors	£	£
Other debtors	13,000	5,000
Prepayments and accrued income	24,683	400
Total	37,683	5,400

Note 8 Cash at bank and in hand	This year	Last year
	£	£
Cash at bank and in hand	121,656	169,273
Total	121,656	169,273

Note 9 Creditors and accruals	Amounts falling due within one year	
9.1 Analysis of creditors	This year	Last year
	£	£
Trade creditors	1,782	1,800
Accruals and deferred income	2,200	3,300
Total	3,982	5,100

Note 10. Charity funds

10 Details of material funds held and movements during the CURRENT reporting period

* Key: R - Restricted income funds, including special trusts, of the charity; and U - Unrestricted funds

Fund names	Type*	Balances brought forward	Income	Expenditure	Balances carried forward
I am Change online Programme - CBT & NL	R	26,750		1,761	24,989
MOPAC: Life Skills Training & Mentoring	R	4,931			4,931
Home Office: Life Skills Training and Mentoring	R	18,476			18,476
SESF CPPFS Trading Product development	R	43,884		13,123	30,761
Youth Filming -National Lottery Community Fund	R	8,406			8,406
Community Support, Day of Hope	UR	67,127	40,763	40,096	67,794
Total funds		169,574	40,763	54,980	155,357

10.1 Details of material funds held and movements during the PREVIOUS reporting period

* Key: R - Restricted income funds, including special trusts, of the charity; and U - Unrestricted funds

Fund names	Type*	Balances brought forward	Income	Expenditure	Transfers	Balances carried forward
Career Pathway Programme for Schools	R	71,853	22,867	102,507	7,787	
I am Change online Programme - CBT & NL	R	26,750				26,750
MOPAC: Life Skills Training & Mentoring	R	15,113			(10,182)	4,931
Home Office: Life Skills Training and Mentoring	R	18,476				18,476
Hope 2020 Campaign	R	(6,022)			6,022	
I am Change Career Search and Skills Development	R	5,343		4,716	(627)	
SESF CPPFS Trading Product development	R	47,900		4,016		43,884
Early intervention project (Children In Need)	R	3,000			(3,000)	
Youth Filming -NLottery Community Fund	R	8,406				8,406
DTML, Community Support Day of Hope	UR	73,979	22,470	29,322		67,127
Total funds		264,798	45,337	140,561		169,574

Note 11 Transactions with trustees and related parties

11.1 Trustee remuneration and benefits			
None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)			TRUE

11.2 Trustees' expenses		
No trustee expenses have been incurred (True or False)		
Type of expenses reimbursed	This year	Last year
	£	£
Subsistence	500	
Meeting costs		173
Total	500	173

FALSE

No. of trustees reimbursed for expenses or who had expenses paid by the charity

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