

Company registration number: 04023934

Charity registration number: 1087570

HUMAN CARE TRUST (INTERNATIONAL) LTD

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 30 June 2023

HUMAN CARE TRUST (INTERNATIONAL) LTD

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HUMAN CARE TRUST (INTERNATIONAL) LTD

Reference and Administrative Details

Trustees	Dr Mohammed Ashraf Chohan Mrs Romana Chohan
Secretary	Mrs Romana Chohan
Principal Office	Coombe Lodge Coombe Ridings Kingston Upon Thames Surrey KT2 7JT
Registered Office	Coombe Lodge Coombe Ridings Kingston Upon Thames KT2 7JT
Company Registration Number	04023934
Charity Registration Number	1087570
Bankers	Barclays Bank Plc Kingston Upon Thames 6 Clarence Street Kingston Upon Thames Surrey KT1 1NY

HUMAN CARE TRUST (INTERNATIONAL) LTD

Strategic Report for the Year Ended 30 June 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 June 2023, in compliance with s414C of the Companies Act 2006.

Principal risks and uncertainties

The trustees have a duty to identify the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The strategic report was approved by the trustees of the charity on 26 March 2024 and signed on its behalf by:

.....
Dr Mohammed Ashraf Chohan
Trustee

HUMAN CARE TRUST (INTERNATIONAL) LTD

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2023.

Trustees

Dr Mohammed Ashraf Chohan

Mrs Romana Chohan

Objectives and activities

Objects and aims

For the benefit of the public and in particular the member of Muslim Asian community in the UK and elsewhere to protect and preserve public health and to relieve poverty, distress, in particular but without prejudice to the generally of the foregoing by (a) the provision of food, clothing, shelter, money and any other necessities to needy persons (b) the provision of drugs and medical appliances (c) the support of medical organisations and other personnel engaged in the treatment, rehabilitation and care sick persons.

Public benefit

For the benefit of the public and in particular the member of Muslim Asian community in the UK and elsewhere to protect public health and to retrieve poverty, distress, in particular but without prejudice to the generally of the foregoing by (a) the provision of food, clothing, shelter, money and any other necessities to needy persons (b) the provision of drugs and medical appliances (c) the support of medical organisations and their other personnel engaged in the treatment, rehabilitation and care sick persons

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company by guarantee, as defined by the Companies ACT 2006.

Recruitment and appointment of trustees

There were no changes during the year

Major risks and management of those risks

The trustees have a duty to identify the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

HUMAN CARE TRUST (INTERNATIONAL) LTD

Trustees' Report

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 26 March 2024 and signed on its behalf by:

.....
Dr Mohammed Ashraf Chohan
Trustee

HUMAN CARE TRUST (INTERNATIONAL) LTD

Statement of Trustees' Responsibilities

The trustees (who are also the directors of HUMAN CARE TRUST (INTERNATIONAL) LTD for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26 March 2024 and signed on its behalf by:

.....
Dr Mohammed Ashraf Chohan
Trustee

HUMAN CARE TRUST (INTERNATIONAL) LTD

Independent Examiner's Report to the trustees of HUMAN CARE TRUST (INTERNATIONAL) LTD

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2023 which are set out on pages to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of HUMAN CARE TRUST (INTERNATIONAL) LTD (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of HUMAN CARE TRUST (INTERNATIONAL) LTD are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of HUMAN CARE TRUST (INTERNATIONAL) LTD as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Chartered Accountants & Registered Auditors
SRN Sonico

60 Wensleydale Road
Hampton
Middlesex
TW12 2LX

26 March 2024

HUMAN CARE TRUST (INTERNATIONAL) LTD

(Registration number: 04023934)

Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand	6	<u>13,880</u>	<u>10,831</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		3,049	850
Other reserves		<u>10,831</u>	<u>9,981</u>
Total unrestricted funds		<u>13,880</u>	<u>10,831</u>
Total funds	9	<u>13,880</u>	<u>10,831</u>

For the financial year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 26 March 2024 and signed on their behalf by:

.....
Dr Mohammed Ashraf Chohan
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

HUMAN CARE TRUST (INTERNATIONAL) LTD

Notes to the Financial Statements for the Year Ended 30 June 2023

1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:

Coombe Lodge
Coombe Ridings
Kingston Upon Thames

KT2 7JT

The principal place of business is:

Coombe Lodge
Coombe Ridings
Kingston Upon Thames
Surrey
KT2 7JT

These financial statements were authorised for issue by the trustees on 26 March 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

HUMAN CARE TRUST (INTERNATIONAL) LTD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

HUMAN CARE TRUST (INTERNATIONAL) LTD

Notes to the Financial Statements for the Year Ended 30 June 2023

Income and endowments

Expenditure

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

HUMAN CARE TRUST (INTERNATIONAL) LTD

Notes to the Financial Statements for the Year Ended 30 June 2023

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

HUMAN CARE TRUST (INTERNATIONAL) LTD

Notes to the Financial Statements for the Year Ended 30 June 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

HUMAN CARE TRUST (INTERNATIONAL) LTD

Notes to the Financial Statements for the Year Ended 30 June 2023

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

HUMAN CARE TRUST (INTERNATIONAL) LTD

Notes to the Financial Statements for the Year Ended 30 June 2023

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

HUMAN CARE TRUST (INTERNATIONAL) LTD

Notes to the Financial Statements for the Year Ended 30 June 2023

3 Net incoming/outgoing resources

Net incoming/outgoing resources for the year include:

2023
£

4 Trustees remuneration and expenses

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>13,880</u>	<u>10,831</u>

7 Reserves

	Other reserves £	Total £
At 1 July 2022	<u>(10,831)</u>	<u>(10,831)</u>
	Other reserves £	Total £
At 1 July 2021	<u>(9,981)</u>	<u>(9,981)</u>

8 Share capital

9 Funds

	Balance at 1 July 2022 £	Balance at 30 June 2023 £
Unrestricted funds		
General	<u>10,831</u>	<u>10,831</u>
	Balance at 1 July 2021 £	Balance at 30 June 2022 £
Unrestricted funds		
General	<u>9,981</u>	<u>9,981</u>

HUMAN CARE TRUST (INTERNATIONAL) LTD

Notes to the Financial Statements for the Year Ended 30 June 2023

10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2023 £
Current assets	13,880	13,880
	Unrestricted funds General £	Total funds at 30 June 2022 £
Current assets	10,831	10,831

11 Analysis of net funds

	At 1 July 2022 £	Financing cash flows £	At 30 June 2023 £
Cash at bank and in hand	10,831	(10,831)	-
Net debt	10,831	(10,831)	-
	At 1 July 2021 £	Financing cash flows £	At 30 June 2022 £
Cash at bank and in hand	9,981	(9,981)	-
Net debt	9,981	(9,981)	-