



KnightsLowe

Chartered Accountants & Business Advisers

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Kingsgate Church Trust

Knights Lowe Chartered Accountants
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Kingsgate Church Trust

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

Kingsgate Church Trust

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity, which is a church, is governed by a trust deed and is constituted as a trust.

The trust seeks to demonstrate the Christian faith in action by:

- Advancing the Christian faith in Bury St Edmunds, in the United Kingdom and the world.
- To relieve distress caused by hardship, need or those who are aged or sick in Bury St Edmunds, in the United Kingdom and the world.

Public benefit

The Trustees consider that they have complied with the duty regarding Public Benefit as detailed in section 4 of the Charities Act, having due regard to guidance published by the Charity Commission.

Grantmaking

In line with our strategic plan to purchase a building and increase our impact within the community, we have reduced grants to other organisations from 34% to 20% of total expenditure. This decision reflects our commitment to direct resources towards our growth and outreach efforts.

Our grant policy can be essentially split in two:

Grants for other organisations; our policy has always been to examine both the purpose of the organisation and what the provided funds will be aimed at. Their uses must conform to our charitable aims, we ask for regular reports on outcomes from these other organisations.

Grants for individuals; essentially these are hardship grants, and vary in what they are targeted at, whether it is purchasing a weekly shop for someone or supporting with the purchase of white goods. For any monetary figures given a budgeting proforma is run through with the individual to assist them in understanding the total picture. These forms of assistance are rarely in isolation and we make regular referrals to other charities and agencies as required.

Kingsgate Church Trust

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Review of Church Activities

This year marked a return to consistent and regular contact between the church and the community. Following the lifting of lockdown restrictions, we have focused on strengthening our relationships and increasing our impact within the community. We have expanded our initiatives, which include:

All our existing programmes continued to provide growth and impact, including:

- The Hangout: A weekly youth meeting in the town centre, providing a safe space for young people to gather, learn, and grow together.
- Annual Trips to Newday: We have resumed these trips, allowing us to sponsor young individuals from the local community to attend a week of worship and fellowship.
- The Allotment: Our community allotment provides opportunities for individuals to connect and improve their mental health through gardening and community activities.
- Prison Alpha: This program continues to offer inmates the opportunity to explore faith in a supportive environment, with several prisoners experiencing personal transformation through our courses.
- Women's Aid: Through partnerships with local organizations like Gina's Salon, we provide safe spaces for women to regain confidence and build social connections.

As trustees we have instituted measurement processes to allow us to understand and measure impact made. We monitor quarterly but receive reports annually for each initiative, this includes the number of individuals reached with the gospel, and where applicable the number who have made a commitment to Christ.

Within this financial year each initiative was considered both a success and growing, of particular note is the expansion of the new day sponsored places, and the expansion of the pastoral care team, allowing for more focused support to be provided.

FINANCIAL REVIEW

Financial position

During this year, both our income and our expenditure increased. The charity's cash holdings increased from £288,636 to £341,053.

The accounts show the charity had net incoming resources for the year of £16,238 (2024: £26,518).

At the year end the charity had total reserves of £344,188 (2024: £327,950). Reserves available for general charitable purposes were £248,402 (2024: £227,208). Reserves held in fixed assets totalled £1,563 (2024: £10,423).

Additionally £105,301 (2024: £89,419) was reserved in the Venue Vision fund, supporting our goal of a future property purchase. The excess funds will also help fund new initiatives and allow for the expansion of our employed team to better serve the community.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash reserves of no less than £50,000, equivalent to about six months of unrestricted expenditure.

Additionally, we are growing a Building Fund in line with our aim of a future purchase.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Decision making

Strategic direction and decisions are made by the Trustees, in consultation with the Elders; the Elders being responsible for the spiritual governing and teaching of the church. All budgets are set and monitored by the Trustees, with individual budget holders being responsible for expenditure within their area of church life. Trustees are appointed by the Elders and are required to declare their belief in and allegiance to the Statement of Beliefs.

Kingsgate Church Trust

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Kingsgate Church

Kingsgate Church is self-supporting. The charity is a member of the New Frontiers family of Churches and of the Evangelical Alliance and is actively involved with the charity Relational Mission. Kingsgate Church is part of the Churches Together in Bury St Edmunds and members of Kingsgate meet with other church leaders.

Personnel Changes

Our board has continued to evolve, with Steve Biggs and Naomi Everett leaving the trustees within 23-24. We are grateful for their contributions and commitment, which have greatly benefited the church.

While this took us below our optimum number of trustees, we have a target of 7 to be able cover holidays and other absences we were able to, further mature our governance and processes.

Day to day operations of the charity are delegated to the church administrator, Jenny Jackwitch and the lead elder Dave Richardson. Further advice is provided by the treasurer David Shephard.

Search for Building

As part of our ongoing mission, we have been actively seeking a permanent base for the church and have viewed and reviewed several potential buildings. This process has shaped our reserves policy, with our aim to secure a central location in Bury St Edmunds from which we can expand our social outreach capabilities. We recognize the importance of a stable and accessible location to better serve our community and ensure long-term sustainability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1087562

Principal address

Office D
Hoste House (URC)
Whiting Street
Bury St Edmunds
Suffolk
IP33 1NR

Trustees

John Nicholson Chair
Deborah Frappell (appointed 18.11.24)
Claire Elaine O'Riordan
Jean-Paul Delport
Francis Edward John Coningsby

Independent Examiner

James Knights ACA
Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Kingsgate Church Trust

Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers
CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:

John Nicholson - Trustee

Independent Examiner's Report to the Trustees of
Kingsgate Church Trust

Independent examiner's report to the trustees of Kingsgate Church Trust

I report to the charity trustees on my examination of the accounts of Kingsgate Church Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Knights ACA
The Institute of Chartered Accountants in England and Wales

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

30 January 2026

Kingsgate Church Trust

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		186,698	16,345	203,043	174,484
Investment income	2	6,078	-	6,078	5,604
Total		192,776	16,345	209,121	180,088
EXPENDITURE ON					
Charitable activities					
Church activities		180,442	12,441	192,883	153,570
NET INCOME		12,334	3,904	16,238	26,518
Transfers between funds	11	(11,578)	11,578	-	-
Net movement in funds		756	15,482	16,238	26,518
RECONCILIATION OF FUNDS					
Total funds brought forward		237,631	90,319	327,950	301,432
TOTAL FUNDS CARRIED FORWARD		238,387	105,801	344,188	327,950

The notes form part of these financial statements

Kingsgate Church Trust

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	1,563	-	1,563	10,423
CURRENT ASSETS					
Debtors	9	9,071	-	9,071	40,473
Cash at bank and in hand		235,252	105,801	341,053	286,636
		<u>244,323</u>	<u>105,801</u>	<u>350,124</u>	<u>327,109</u>
CREDITORS					
Amounts falling due within one year	10	(7,499)	-	(7,499)	(9,582)
		<u>236,824</u>	<u>105,801</u>	<u>342,625</u>	<u>317,527</u>
NET CURRENT ASSETS					
		<u>238,387</u>	<u>105,801</u>	<u>344,188</u>	<u>327,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>238,387</u>	<u>105,801</u>	<u>344,188</u>	<u>327,950</u>
NET ASSETS					
		<u>238,387</u>	<u>105,801</u>	<u>344,188</u>	<u>327,950</u>
FUNDS	11				
Unrestricted funds				238,387	237,631
Restricted funds:					
Venue Vision				105,301	89,819
Fellowship				500	500
				<u>105,801</u>	<u>90,319</u>
TOTAL FUNDS				<u>344,188</u>	<u>327,950</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:

Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared in Pound sterling, the functional currency of the charity, with rounding to whole pounds, on an accruals basis.

The management has concluded that the financial statements give a true and fair view of the entity's financial position, financial performance, a true and fair override has been used to apply the Charities SORP (FRS 102) under the Charities (Accounts and Reports) Regulations 2008, it has complied with FRS 102, the SORP except that it has departed from a particular requirement of this SORP to the extent necessary to give a true and fair view.

Cash in hand (petty cash) and amounts held in the current account are defined as highly liquid assets.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

The key assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are the estimation of the useful economic life of furniture and equipment.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are fully written off over a period of three years on a straight-line basis.

Kingsgate Church Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity currently has restricted funds as follows:

Venue Vision	for the purpose of a future building purchase.
Fellowship Fund	for the purpose of helping individuals either within the church, or outside of the church, who may be in financial need
Belsey Bridge event	a financial activity fund for the church weekend away, which was previously hosted at Belsey Bridge
Mission funds	for giving to church planting activity, and it is not going to be used on an ongoing basis.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	6,078	5,604

3. GRANTS PAYABLE

	2025	2024
	£	£
Church activities	30,174	22,102

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Relational Mission	5,835	5,130
Bury Christian Youth	4,460	3,600
Empart	3,600	3,600
Pioneer Mission	4,825	4,180
Revelation Church	2,280	2,090
Other Missions	8,674	3,402
	29,674	22,002

Kingsgate Church Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

Two trustees were reimbursed for expenditure relating to allotment, The Hang Out/Verve, Pastoral care and Sunday refreshment & communion, totalling £1,045 (2024: one was reimbursed £584).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

6. INDEPENDENT EXAMINER'S FEES

	2025	2024
	£	£
Fees for Independent Examination	<u>2,180</u>	<u>2,280</u>

7. DEFINED CONTRIBUTION PLANS

Total employee and employer contributions of £4,192 were recognised in the SoFA during the year (2024: £3,913). These costs are paid from the general fund.

8. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2024	31,241
Additions	<u>1,602</u>
At 31 March 2025	<u>32,843</u>
DEPRECIATION	
At 1 April 2024	20,818
Charge for year	<u>10,462</u>
At 31 March 2025	<u>31,280</u>
NET BOOK VALUE	
At 31 March 2025	<u>1,563</u>
At 31 March 2024	<u>10,423</u>

Kingsgate Church Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	-	39,876
Accruals	7,745	-
Prepayments	1,326	597
	<u>9,071</u>	<u>40,473</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	878	-
Taxation and social security	-	487
Other creditors	6,621	9,095
	<u>7,499</u>	<u>9,582</u>

11. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	237,631	12,334	(11,578)	238,387
Restricted funds				
Venue Vision	89,819	15,482	-	105,301
Fellowship	500	-	-	500
Belsey Bridge event	-	(11,578)	11,578	-
	<u>90,319</u>	<u>3,904</u>	<u>11,578</u>	<u>105,801</u>
TOTAL FUNDS	<u>327,950</u>	<u>16,238</u>	<u>-</u>	<u>344,188</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	192,776	(180,442)	12,334
Restricted funds			
Venue Vision	15,482	-	15,482
Fellowship	300	(300)	-
Belsey Bridge event	563	(12,141)	(11,578)
	<u>16,345</u>	<u>(12,441)</u>	<u>3,904</u>
TOTAL FUNDS	<u>209,121</u>	<u>(192,883)</u>	<u>16,238</u>

Kingsgate Church Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	211,113	26,518	237,631
Restricted funds			
Venue Vision	89,819	-	89,819
Fellowship	500	-	500
	<u>90,319</u>	<u>-</u>	<u>90,319</u>
TOTAL FUNDS	<u>301,432</u>	<u>26,518</u>	<u>327,950</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,166	(146,648)	26,518
Restricted funds			
Belsey Bridge event	6,922	(6,922)	-
	<u>180,088</u>	<u>(153,570)</u>	<u>26,518</u>
TOTAL FUNDS	<u>180,088</u>	<u>(153,570)</u>	<u>26,518</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	211,113	38,852	(11,578)	238,387
Restricted funds				
Venue Vision	89,819	15,482	-	105,301
Fellowship	500	-	-	500
Belsey Bridge event	-	(11,578)	11,578	-
	<u>90,319</u>	<u>3,904</u>	<u>11,578</u>	<u>105,801</u>
TOTAL FUNDS	<u>301,432</u>	<u>42,756</u>	<u>-</u>	<u>344,188</u>

Kingsgate Church Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	365,942	(327,090)	38,852
Restricted funds			
Venue Vision	15,482	-	15,482
Fellowship	300	(300)	-
Belsey Bridge event	7,485	(19,063)	(11,578)
	<hr/>	<hr/>	<hr/>
	23,267	(19,363)	3,904
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>389,209</u>	<u>(346,453)</u>	<u>42,756</u>

12. RELATED PARTY DISCLOSURES

Salary payments totalling £11,066 (2024: £5,200) were made to Eleanor Delport, related to trustees Jean-Paul Delport and Claire O'Riordan. £2,975 was paid to Dr Brian O'Riordan (2024 £nil). These transactions were conducted on normal employee/employer terms, on an arm's length basis.

£nil was owed to them at the year end (2024 £433).

Further detailed breakdowns of these payments are available on request.

Donations without conditions totalling £16,690 (2024: £22,859) were received from trustees/related parties during the period.

Kingsgate Church Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	161,605	139,667
Gift aid	40,876	26,041
Other income	562	8,776
	<hr/> 203,043	<hr/> 174,484
Investment income		
Deposit account interest	6,078	5,604
	<hr/>	<hr/>
Total incoming resources	209,121	180,088
 EXPENDITURE		
Charitable activities		
Wages	60,337	43,829
Pensions	1,239	1,107
Hire of premises and storage unit	21,959	21,516
Outreach activities	15,335	19,455
Church running costs	5,477	6,585
Insurance	398	1,441
Governance	10,390	5,115
Computer and software	1,844	1,860
Travelling	1,781	-
Other charitable expenses	30,401	17,250
Depreciation of equipment	10,462	10,410
Grants to institutions	29,674	22,002
Grants to individuals	500	100
	<hr/> 189,797	<hr/> 150,670
 Support costs		
Finance		
Bank charges	906	620
Governance costs		
Accountancy and legal fees	2,180	2,280
	<hr/>	<hr/>
Total resources expended	192,883	153,570
	<hr/>	<hr/>
Net income	<u>16,238</u>	<u>26,518</u>

This page does not form part of the statutory financial statements

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Signature 1

Signed by James Knights using authentication code bnl3NmnCo1hGeER1Vg== at IP address 94.228.44.8, on 2026/01/29 12:38:29 Z.

James Knights's e-mail address is: james@knightslowe.co.uk.

James Knights added the following comments:

"Accountants Report Signed"

Signature 2

Signed by John Nicholson using authentication code VTdEZY2U0xGejNN at IP address 81.78.85.152, on 2026/01/29 15:26:45 Z.

John Nicholson's e-mail address is: John@kingsgate-church.org.