

# Kingsgate Church Trust

Report and Accounts

Year ended 31 December 2021

**Stewardship**   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**KINGSGATE CHURCH TRUST**  
**LEGAL AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

ADDRESS FOR CORRESPONDENCE	Office D Hoste House (URC) Whiting Street Bury-St-Edmunds IP33 1NR
GOVERNING DOCUMENT	Declaration of Trust dated January 2001, amended
CHARITY REGISTRATION NUMBER	1087562
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Andrew Fife Naomi Everette Rebecca Miles (resigned January 2022) John Nicolson (appointed May 2021)
BANKERS	CAF Bank
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

**INDEX**

Page 1	Legal and Administrative Details
Pages 2-4	Trustees' Report
Page 5	Independent Examiner's Report
Page 6	Receipts and Payments Account
Page 7	Statement of Assets & Liabilities
Pages 8-9	Notes to the Accounts

**KINGSGATE CHURCH TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2021.

**Objects of the charity**

The charity, which is a church, is governed by a trust deed and is constituted as a trust. The trust seeks to demonstrate the Christian faith in action by:

Advancing the Christian faith in Bury St Edmunds, in the United Kingdom and the world.

To relieve distress caused by hardship, need or those who are aged or sick in Bury St Edmunds, in the United Kingdom and the world.

**Kingsgate Church**

Kingsgate Church is self-supporting. The charity is a member of the Newfrontiers family of Churches and of the Evangelical Alliance and is actively involved with the charity Relational Mission. Kingsgate Church is part of the Churches Together in Bury St Edmunds and members of Kingsgate meet with other church leaders.

**Summary of the charity's main activities and achievements**

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Kingsgate Church; its trustees, elders and members are committed to the restoration of those New Testament principles. The vision is to see the people of Bury St Edmunds come into this experience of knowing Jesus as their Lord, Saviour and friend.

The year 2021 was another challenging year for the board of trustees to serve. With Covid-19 pandemic still present, Kingsgate church had to remain flexible and creative with regards to everyday running of the church and activities within the church, as well as within the community where Kingsgate church resides.

During the year there has been a demonstration of the Christian faith in action by serving the community in which it operates in the following ways:

The church continues to come together for Sunday meetings of worship, prayer and fellowship. Meetings were held in multiple locations during the year. On some occasions due to government imposed covid restrictions, meetings were held online, each member participating from their own home. On many other occasions, meetings were held outside, sometimes in smaller groups around Bury St Edmunds on public parks, while we also held meetings on the sports field at King Edward school (our usual venue). Towards the end of the year, we have returned to inside King Edward school and continue to meet there on Sunday mornings.

Small Groups and Prayer triplets are a key feature of the church with members meeting at least fortnightly for prayer and fellowship, while corporate prayer meetings are held on a monthly basis. Prayer meetings were held mostly online during 2021, although some house groups met following government covid guidance.

Kingsgate Church setup a community action group and offered services to the local council. This was well received, and local vulnerable members of society were greatly blessed by deliveries of food, medical pickups or even just a chat during a lonely and difficult time.

A number of leaders and other members of Kingsgate church have participated in the regional prayer meetings online.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

### **Financial review**

During the year income increased by £91,000, to £205,600. This includes a building gift day. Expenditure increased by £24,800, to £121,600. As a result, the cash held by the charity increased by £84,000, to £234,200, of which £182,100 is unrestricted and can be used for any charitable purpose.

The church has also recently held gift days. This is to fulfil a vision by elders to purchase a building for Kingsgate Church to use. In 2021, restricted cash for this purpose at the year end amounted to £48,660 (including gift days up to March 2022 amounts to restricted cash of £81,220, excluding gift aid).

### **Reserves policy**

Recently, the trustees have determined that the charity should aim to hold unrestricted cash of no less than £50,000 (which equates to about 6 months of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £182,100 and the charity is complying with its reserves policy. Trustees are aware that excess funds are well above the reserve target. These excess funds will be used for a building purchase when required, and other ideas such as extra employees are in discussions.

### **Grants**

Over a third of our expenditure was given away in grants, up from last year, if viewed as a percentage of total expenditure. The amount given in grants has increased in line with income received. Of the grants given, about 70% of grants went to Relational Mission, the family of churches that Kingsgate church belong to. This included a significant one-off gift towards church planting in Europe and the UK. We aim to give at least 10% of our income to Relational Mission and have done so for a number of years. This included the Pathways from Poverty appeal made by Relational Mission that Kingsgate church participates in. Other significant grants included those made to Bury Christian Youth and Empart, both charities that Kingsgate have partnered with, amongst others.

### **Impact of Covid-19**

During 2021, the impact of the pandemic resulted in some increased expenditure. This has been offset by the reduction in our outgoings due to reduced outreach activities and reduced venue hire costs. Whilst the pandemic has been notable in terms of our activities, we have not seen a significant impact on our accounts.

**Governance**

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. Strategic direction and decisions are made by the Trustees, in consultation with the Elders; the Elders being responsible for the spiritual governing and teaching of the church. All budgets are set and monitored by the Trustees, with individual budget holders being responsible for expenditure within their area of church life. New trustees are recruited by the Elders, and are required to declare their belief in and allegiance to the Statement of Beliefs.

**Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

Andrew Fife

Date: 20 October 2022

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**KINGSGATE CHURCH TRUST**

I report to the trustees on my examination of the accounts of Kingsgate Church Trust ('the charity') for the year ended 31 December 2021 on pages 6 to 9 following.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: 26 October 2022

**KINGSGATE CHURCH TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2021	Total 2020
		General Funds	Designated Funds			
		£	£	£	£	£
<b>Income receipts</b>						
Donations		101,756	-	49,283	151,039	111,570
Gift aid receipts		54,009	-	-	54,009	-
Income from courses and events		-	-	-	-	2,380
Interest		15	-	-	15	87
Other		572	-	-	572	548
<b>Total receipts</b>		<u>156,352</u>	<u>-</u>	<u>49,283</u>	<u>205,635</u>	<u>114,585</u>
<b>Payments</b>						
Payments in relation to charitable activities undertaken directly	2	63,206	-	640	63,846	62,040
Grants paid in relation to charitable activities undertaken by others	3	57,133	-	625	57,758	34,810
<b>Total payments</b>		<u>120,339</u>	<u>-</u>	<u>1,265</u>	<u>121,604</u>	<u>96,850</u>
Net of receipts / (payments) before transfers		36,013	-	48,018	84,031	17,735
Transfers between funds	6	-	-	-	-	-
<b>Net movement in funds</b>		<u>36,013</u>	<u>-</u>	<u>48,018</u>	<u>84,031</u>	<u>17,735</u>
Cash funds as at last year end		146,115	-	4,069	150,184	132,449
<b>Cash funds at this year end</b>	A	<u>182,128</u>	<u>-</u>	<u>52,087</u>	<u>234,214</u>	<u>150,184</u>

The notes on pages 8 - 9 form part of these accounts.

**KINGSGATE CHURCH TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Unrestricted Funds		Restricted funds	Total 2021	Total 2020
	General funds	Designated funds	funds	2021	2020
	£	£	£	£	£
<b>A Cash funds</b>					
Cash at bank with immediate access	7,224	-	-	7,224	35,176
Notice deposits	174,834	-	52,087	226,921	114,929
Petty cash	70	-	-	70	78
	<u>182,128</u>	<u>-</u>	<u>52,087</u>	<u>234,214</u>	<u>150,184</u>
<b>B Other monetary assets</b>					
Gift aid due to charity	7,818	-	10,829	18,647	22,569
Prepaid storage costs	1,792	-	-	1,792	1,039
2022 event prepaid deposit	689	-	-	689	689
	<u>10,299</u>	<u>-</u>	<u>10,829</u>	<u>21,128</u>	<u>24,297</u>
<b>C Liabilities</b>					
<b>Falling due within one year:</b>					
Promised future grant funding	28,200	-	-	28,200	21,600
2022 event deposits held	4,300	-	-	4,300	4,578
Fee for Independent Examination	1,140	-	-	1,140	2,280
Accrued expenses	322	-	-	322	1,441
	<u>33,962</u>	<u>-</u>	<u>-</u>	<u>33,962</u>	<u>29,899</u>
<b>D Assets retained for charity's own use</b>				Value 2021	Value 2020
				£	£
Contents and equipment				29,026	27,638
				<u>29,026</u>	<u>27,638</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by Andrew Fife date 20 October 2022

The notes on pages 8 - 9 form part of these accounts.

**KINGSGATE CHURCH TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2021	Total 2020
	General funds	Designated funds			
	£	£	£	£	£
<b>2 Payments in relation to charitable activities undertaken directly</b>					
Employment costs	28,650	-	-	28,650	32,801
Outreach activities	6,014	-	-	6,014	8,562
Church running costs	19,471	-	-	19,471	15,383
Hire of premises	4,999	-	-	4,999	3,211
Conferences and events	-	-	640	640	320
Youth and children's work	494	-	-	494	444
Insurance	1,267	-	-	1,267	1,229
Governance	2,310	-	-	2,310	90
	<u>63,206</u>	<u>-</u>	<u>640</u>	<u>63,846</u>	<u>62,040</u>

**3 Grants and gifts paid to others**

Organisations:					
Relational Mission	38,298	-	625	38,923	22,870
Bury Christian Youth [BCY]	3,800	-	-	3,800	2,400
Empart	7,050	-	-	7,050	5,350
West Suffolk Vineyard	1,000	-	-	1,000	-
City Church Cambridge	3,000	-	-	3,000	-
Organisations < £1,000	-	-	-	-	800
Individuals	3,985	-	-	3,985	3,390
	<u>57,133</u>	<u>-</u>	<u>625</u>	<u>57,758</u>	<u>34,810</u>

**4 Transactions with related parties**

No payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

**KINGSGATE CHURCH TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**5 Acting as agent**

During the year the charity acted as agent for vulnerable individuals for shopping due to the Covid pandemic and lockdown. The income received as agent for these individuals, and the related payments, are excluded from the Receipts and Payments account.

During the year the charity received £894 and paid £894. At the year end nothing was owed.

**6 Movement of funds**

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	146,115	156,352	(120,339)		182,128
	<u>146,115</u>	<u>156,352</u>	<u>(120,339)</u>	<u>-</u>	<u>182,128</u>
Restricted funds					
Mission Funds	-	625	(625)	-	-
Venue Vision Fund	-	48,658	-	-	48,658
Covid pandemic	-	400	(400)	-	-
Fellowship Fund	500	-	-	-	500
Belsey Bridge event 2020 [now 2022]	3,569	-	(640)	-	2,929
	<u>4,069</u>	<u>49,683</u>	<u>(1,665)</u>	<u>-</u>	<u>52,087</u>
Total funds	<u>150,184</u>	<u>206,035</u>	<u>(122,004)</u>	<u>-</u>	<u>234,214</u>

The Venue Vision funds relate to donations given for the purpose of a future building purchase.

The Covid funds relate to donations given for the purpose of assisting others during the pandemic.

The Fellowship Fund was set up with the purpose of helping individuals either within the church, or outside of the church, who may be in financial need.