

Kingsgate Church Trust

Report and Accounts

Year ended 31 December 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

KINGSGATE CHURCH TRUST
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020

ADDRESS FOR CORRESPONDENCE	Office D Hoste House (URC) Whiting Street Bury-St-Edmunds IP33 1NR
GOVERNING DOCUMENT	Declaration of Trust dated January 2001, amended June 2001
CHARITY REGISTRATION NUMBER	1087562
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Andrew Fife Naomi Everette Rebecca Miles John Nicolson (appointed May 2021)
BANKERS	CAF Bank
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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KINGSGATE CHURCH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2020.

Objects of the charity

The charity, which is a church, is governed by a trust deed and is constituted as a trust. The trust seeks to demonstrate the Christian faith in action by:

Advancing the Christian faith in Bury St Edmunds, in the United Kingdom and the world.

To relieve distress caused by hardship, need or those who are aged or sick in Bury St Edmunds, in the United Kingdom and the world.

Kingsgate Church

Kingsgate Church is self-supporting. The charity is a member of the Newfrontiers family of Churches and of the Evangelical Alliance and is actively involved with the charity Relational Mission. Kingsgate Church is part of the Churches Together in Bury St Edmunds and members of Kingsgate meet with other church leaders.

Summary of the charity's main activities and achievements

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Kingsgate Church; its trustees, elders and members are committed to the restoration of those New Testament principles. The vision is to see the people of Bury St Edmunds come into this experience of knowing Jesus as their Lord, Saviour and friend.

The year 2020 was probably the most challenging year that the current board of trustees have had to serve. With the onset of the Covid-19 pandemic, Kingsgate church activities adapted dramatically for those within the church, as well as within the community where Kingsgate church resides.

During the year there has been a demonstration of the Christian faith in action by serving the community in which it operates in the following ways:

The church continues to come together for Sunday meetings of worship, prayer and fellowship. Meetings were held in a local secondary school up to March 2020, and for the rest of the year online, each member participating from their own home.

Small Groups and Prayer triplets are a key feature of the church with members meeting at least fortnightly for prayer and fellowship, while corporate prayer meetings are held on a monthly basis. These meetings were held mostly online during 2020, although some house groups met in gardens when they were allowed to, following government guidance.

During the summer months, and when government guidelines were eased, the church met in small groups in public fields or parks on three locations around Bury St Edmunds. This offered an exciting and much needed opportunity for members to fellowship and worship together.

Kingsgate Church set up a community action group and offered services to the local council. This was well received, and local vulnerable members of society were greatly blessed by deliveries of food, medical pickups or even just a chat during a lonely and difficult time.

A number of leaders and other members of Kingsgate church have participated in the regional prayer meetings online.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income decreased by £17,200, to £114,600, and expenditure decreased by £6,300, to £96,800. As a result the cash held by the charity increased by £17,700, to £150,200, of which £146,100 is unrestricted and can be used for any charitable purpose.

Grants

Just over a third of our expenditure was given away in grants, up from last year, if viewed as a percentage of total expenditure. The percentage increased due to the decrease in other expenditures. Of the grants given, about 65% of grants went to Relational Mission, the family of churches that Kingsgate church belong to. We aim to give at least 10% of our income to Relational Mission and have done so for a number of years. This included the Pathways from Poverty appeal made by Relational Mission that Kingsgate church participates in. Other significant grants included those made to Bury Christian Youth and Empart, both charities that Kingsgate have partnered with, amongst others.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £50,000 (which equates to about 6 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £146,100. Trustees are aware that excess funds are well above the reserve target. This is something that is under current review, and ideas such as extra employees and/or moving premises are in discussions.

Impact of Covid-19

During 2020, the impact of the pandemic resulted with increased staff workload and resulting overtime. This increased staff expenditure. This has been offset by the reduction in our outgoings due to reduced outreach activities and reduced venue hire costs. Whilst the pandemic has been notable in terms of our activities, we have not seen a significant impact on our accounts.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. Strategic direction and decisions are made by the Trustees, in consultation with the Elders; the Elders being responsible for the spiritual governing and teaching of the church. All budgets are set and monitored by the Trustees, with individual budget holders being responsible for expenditure within their area of church life. New trustees are recruited by the Elders, and are required to declare their belief in and allegiance to the Statement of Beliefs.

Trustees

There were no changes in those serving as trustees in 2020, although prospective new trustees joined trustee meetings.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Mr Andrew Fife

Date: 11 October 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
KINGSGATE CHURCH TRUST

I report to the trustees on my examination of the accounts of Kingsgate Church Trust ('the charity') for the year ended 31 December 2020 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 25 October 2021

KINGSGATE CHURCH TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2020	Total 2019
		General Funds	Designated Funds			
		£	£	£	£	£
<i>Income receipts</i>						
Donations		109,030	-	2,540	111,570	117,822
Gift aid receipts		-	-	-	-	10,278
Income from courses and events		-	-	2,380	2,380	2,583
Interest		87	-	-	87	132
Other		548	-	-	548	963
<i>Total receipts</i>		<u>109,665</u>	<u>-</u>	<u>4,920</u>	<u>114,585</u>	<u>131,778</u>
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	61,719	-	320	62,040	78,178
Grants paid in relation to charitable activities undertaken by others	3	31,935	-	2,875	34,810	24,964
<i>Total payments</i>		<u>93,654</u>	<u>-</u>	<u>3,195</u>	<u>96,850</u>	<u>103,142</u>
Net of receipts / (payments) before transfers		16,011	-	1,725	17,735	28,636
Transfers between funds	5	-	-	-	-	-
<i>Net movement in funds</i>		<u>16,011</u>	<u>-</u>	<u>1,725</u>	<u>17,735</u>	<u>28,636</u>
Cash funds as at last year end		130,105	-	2,344	132,449	103,813
<i>Cash funds at this year end</i>	A	<u>146,115</u>	<u>-</u>	<u>4,069</u>	<u>150,184</u>	<u>132,449</u>

The notes on pages 8-9 form part of these accounts.

KINGSGATE CHURCH TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Unrestricted Funds</u>		Restricted funds	Total 2020	Total 2019
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	31,107	-	4,069	35,176	28,605
Notice deposits	114,929	-	-	114,929	103,843
Petty cash	78	-	-	78	1
	<u>146,115</u>	<u>-</u>	<u>4,069</u>	<u>150,184</u>	<u>132,449</u>
B Other monetary assets					
Gift aid due to charity	22,569	-	-	22,569	16,972
Prepaid storage costs	1,039	-	-	1,039	1,160
2022 event prepaid deposit	689	-	-	689	689
	<u>24,297</u>	<u>-</u>	<u>-</u>	<u>24,297</u>	<u>18,821</u>
C Liabilities					
Falling due within one year:					
Promised future grant funding	21,600	-	-	21,600	18,000
2022 event deposits held	4,578	-	-	4,578	2,198
Fee for Independent Examination	2,280	-	-	2,280	1,140
Accrued expenses	1,441	-	-	1,441	693
	<u>29,899</u>	<u>-</u>	<u>-</u>	<u>29,899</u>	<u>22,032</u>
D Assets retained for charity's own use				Value 2020	Value 2019
				£	£
Contents and equipment				27,638	26,311
				<u>27,638</u>	<u>26,311</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by Andrew Fife date 11 October 2021

The notes on pages 8-9 form part of these accounts.

KINGSGATE CHURCH TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

		<u>Unrestricted Funds</u>		Restricted Funds	Total 2020	Total 2019
		General funds	Designated funds			
		£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly						
Employment costs	Note 4	32,801	-	-	32,801	29,916
Outreach activities		8,562	-	-	8,562	14,212
Church running costs		15,383	-	-	15,383	17,847
Hire of premises		3,211	-	-	3,211	12,143
Conferences and events		-	-	320	320	689
Youth and children's work		444	-	-	444	1,108
Insurance		1,229	-	-	1,229	1,214
Governance		90	-	-	90	1,050
		<u>61,719</u>	<u>-</u>	<u>320</u>	<u>62,040</u>	<u>78,178</u>

3 Grants and gifts paid to others

Organisations:					
Relational Mission	19,995	-	2,875	22,870	14,275
Bury Christian Youth [BCY]	2,400	-	-	2,400	2,400
Empart	5,350	-	-	5,350	4,600
Bury Drop In	-	-	-	-	1,350
Organisations < £1,000	800	-	-	800	752
Individuals	3,390	-	-	3,390	1,587
	<u>31,935</u>	<u>-</u>	<u>2,875</u>	<u>34,810</u>	<u>24,964</u>

4 Transactions with related parties

No payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

KINGSGATE CHURCH TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Movement of funds

	Balance at 31Dec2019	Receipts	Payments	Transfers	Balance at 31Dec2020
	£	£	£	£	£
General funds	130,105	109,665	(93,654)		146,115
	<u>130,105</u>	<u>109,665</u>	<u>(93,654)</u>	<u>-</u>	<u>146,115</u>
Restricted funds					
Mission Funds	835	2,040	(2,875)	-	-
Fellowship Fund	-	500	-	-	500
Belsey Bridge event 2020 [now 2022]	1,509	2,380	(320)	-	3,569
	<u>2,344</u>	<u>4,920</u>	<u>(3,195)</u>	<u>-</u>	<u>4,069</u>
Total funds	<u>132,449</u>	<u>114,585</u>	<u>(96,850)</u>	<u>-</u>	<u>150,184</u>

The Fellowship Fund was set up with the purpose of helping individuals either within the church, or outside of the church, who may be in financial need.