

KINGSGATE CHURCH TRUST

England & Wales · Charity number 1087562

Details

Other names KINGSGATE CHURCH BURY ST EDMUNDS

Status Registered

Legal form Other

Registered 2001-07-16

Register [View on the Charity Commission register](#)

Contact

Address Kingsgate
Office D
Hoste House (URC)
Whiting Street
Bury St

Phone 01284769441

Email info@kingsgate-church.org

Website [HTTPS://WWW.WEAREKINGSGATE.COM/](https://www.wearekingsgate.com/)

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN BURY ST EDMUNDS AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUST (B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Kingsgate Church is a community of people who come together to worship God; make disciples and impact the nations.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** BURY ST EDMUNDS AND OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£209,121	£192,883	-	-
2024-03-31	£154,047	£136,386	-	-
2023-03-31	£201,335	£181,989	-	-
2021-12-31	£205,635	£121,604	-	-
2020-12-31	£114,585	£96,850	-	-

Trustees

Name	Role	Appointed
John Nicholson	Chair	2021-05-01
Claire Elaine O'Riordan		2022-11-05
Deborah Frappell		2024-11-18
Jean-Paul Delport		2022-11-05

KINGSGATE CHURCH TRUST

England & Wales - Charity number 1087562

Accounts



KnightsLowe

Chartered Accountants & Business Advisers

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Kingsgate Church Trust

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR



Eldo House, Kempson Way, Suffolk Business Park
Bury St Edmunds, Suffolk, IP32 7AR

✉ 01284 701300
✉ info@knightslowe.co.uk
✉ knightslowe.co.uk

Kingsgate Church Trust

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

Kingsgate Church Trust

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity, which is a church, is governed by a trust deed and is constituted as a trust.

The trust seeks to demonstrate the Christian faith in action by:

- Advancing the Christian faith in Bury St Edmunds, in the United Kingdom and the world.
- To relieve distress caused by hardship, need or those who are aged or sick in Bury St Edmunds, in the United Kingdom and the world.

Public benefit

The Trustees consider that they have complied with the duty regarding Public Benefit as detailed in section 4 of the Charities Act, having due regard to guidance published by the Charity Commission.

Grantmaking

In line with our strategic plan to purchase a building and increase our impact within the community, we have reduced grants to other organisations from 34% to 20% of total expenditure. This decision reflects our commitment to direct resources towards our growth and outreach efforts.

Our grant policy can be essentially split in two:

Grants for other organisations; our policy has always been to examine both the purpose of the organisation and what the provided funds will be aimed at. Their uses must conform to our charitable aims, we ask for regular reports on outcomes from these other organisations.

Grants for individuals; essentially these are hardship grants, and vary in what they are targeted at, whether it is purchasing a weekly shop for someone or supporting with the purchase of white goods. For any monetary figures given a budgeting proforma is run through with the individual to assist them in understanding the total picture. These forms of assistance are rarely in isolation and we make regular referrals to other charities and agencies as required.

Kingsgate Church Trust

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Review of Church Activities

This year marked a return to consistent and regular contact between the church and the community. Following the lifting of lockdown restrictions, we have focused on strengthening our relationships and increasing our impact within the community. We have expanded our initiatives, which include:

All our existing programmes continued to provide growth and impact, including:

- The Hangout: A weekly youth meeting in the town centre, providing a safe space for young people to gather, learn, and grow together.
- Annual Trips to Newday: We have resumed these trips, allowing us to sponsor young individuals from the local community to attend a week of worship and fellowship.
- The Allotment: Our community allotment provides opportunities for individuals to connect and improve their mental health through gardening and community activities.
- Prison Alpha: This program continues to offer inmates the opportunity to explore faith in a supportive environment, with several prisoners experiencing personal transformation through our courses.
- Women's Aid: Through partnerships with local organizations like Gina's Salon, we provide safe spaces for women to regain confidence and build social connections.

As trustees we have instituted measurement processes to allow us to understand and measure impact made. We monitor quarterly but receive reports annually for each initiative, this includes the number of individuals reached with the gospel, and where applicable the number who have made a commitment to Christ.

Within this financial year each initiative was considered both a success and growing, of particular note is the expansion of the new day sponsored places, and the expansion of the pastoral care team, allowing for more focused support to be provided.

FINANCIAL REVIEW

Financial position

During this year, both our income and our expenditure increased. The charity's cash holdings increased from £288,636 to £341,053.

The accounts show the charity had net incoming resources for the year of £16,238 (2024: £26,518).

At the year end the charity had total reserves of £344,188 (2024: £327,950). Reserves available for general charitable purposes were £248,402 (2024: (£227,208). Reserves held in fixed assets totalled £1,563 (2024: £10,423).

Additionally £105,301 (2024: £89,419) was reserved in the Venue Vision fund, supporting our goal of a future property purchase. The excess funds will also help fund new initiatives and allow for the expansion of our employed team to better serve the community.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash reserves of no less than £50,000, equivalent to about six months of unrestricted expenditure.

Additionally, we are growing a Building Fund in line with our aim of a future purchase.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Decision making

Strategic direction and decisions are made by the Trustees, in consultation with the Elders; the Elders being responsible for the spiritual governing and teaching of the church. All budgets are set and monitored by the Trustees, with individual budget holders being responsible for expenditure within their area of church life. Trustees are appointed by the Elders and are required to declare their belief in and allegiance to the Statement of Beliefs.

Kingsgate Church Trust

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Kingsgate Church

Kingsgate Church is self-supporting. The charity is a member of the New Frontiers family of Churches and of the Evangelical Alliance and is actively involved with the charity Relational Mission. Kingsgate Church is part of the Churches Together in Bury St Edmunds and members of Kingsgate meet with other church leaders.

Personnel Changes

Our board has continued to evolve, with Steve Biggs and Naomi Everett leaving the trustees within 23-24. We are grateful for their contributions and commitment, which have greatly benefited the church.

While this took us below our optimum number of trustees, we have a target of 7 to be able cover holidays and other absences we were able to, further mature our governance and processes.

Day to day operations of the charity are delegated to the church administrator, Jenny Jackwitch and the lead elder Dave Richardson. Further advice is provided by the treasurer David Shephard.

Search for Building

As part of our ongoing mission, we have been actively seeking a permanent base for the church and have viewed and reviewed several potential buildings. This process has shaped our reserves policy, with our aim to secure a central location in Bury St Edmunds from which we can expand our social outreach capabilities. We recognize the importance of a stable and accessible location to better serve our community and ensure long-term sustainability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1087562

Principal address

Office D

Hoste House (URC)

Whiting Street

Bury St Edmunds

Suffolk

IP33 1NR

Trustees

John Nicholson Chair

Deborah Frappell (appointed 18.11.24)

Claire Elaine O'Riordan

Jean-Paul Delpont

Francis Edward John Coningsby

Independent Examiner

James Knights ACA

Knights Lowe Chartered Accountants

Eldo House

Kempson Way

Suffolk Business Park

Bury St Edmunds

Suffolk

IP32 7AR

Kingsgate Church Trust

Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers
CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:

John Nicholson - Trustee

Independent Examiner's Report to the Trustees of
Kingsgate Church Trust

Independent examiner's report to the trustees of Kingsgate Church Trust

I report to the charity trustees on my examination of the accounts of Kingsgate Church Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Knights ACA
The Institute of Chartered Accountants in England and Wales

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

30 January 2026

Kingsgate Church Trust

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		186,698	16,345	203,043	174,484
Investment income	2	6,078	-	6,078	5,604
Total		<u>192,776</u>	<u>16,345</u>	<u>209,121</u>	<u>180,088</u>
EXPENDITURE ON					
Charitable activities					
Church activities		180,442	12,441	192,883	153,570
NET INCOME					
Transfers between funds	11	12,334 (11,578)	3,904 11,578	16,238 -	26,518 -
Net movement in funds		756	15,482	16,238	26,518
RECONCILIATION OF FUNDS					
Total funds brought forward		237,631	90,319	327,950	301,432
TOTAL FUNDS CARRIED FORWARD		<u><u>238,387</u></u>	<u><u>105,801</u></u>	<u><u>344,188</u></u>	<u><u>327,950</u></u>

The notes form part of these financial statements

Kingsgate Church Trust

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	1,563	-	1,563	10,423
CURRENT ASSETS					
Debtors	9	9,071	-	9,071	40,473
Cash at bank and in hand		235,252	105,801	341,053	286,636
		<u>244,323</u>	<u>105,801</u>	<u>350,124</u>	<u>327,109</u>
CREDITORS					
Amounts falling due within one year	10	(7,499)	-	(7,499)	(9,582)
NET CURRENT ASSETS		<u>236,824</u>	<u>105,801</u>	<u>342,625</u>	<u>317,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>238,387</u>	<u>105,801</u>	<u>344,188</u>	<u>327,950</u>
NET ASSETS		<u><u>238,387</u></u>	<u><u>105,801</u></u>	<u><u>344,188</u></u>	<u><u>327,950</u></u>
FUNDS					
Unrestricted funds	11			238,387	237,631
Restricted funds:					
Venue Vision				105,301	89,819
Fellowship				500	500
				<u>105,801</u>	<u>90,319</u>
TOTAL FUNDS				<u><u>344,188</u></u>	<u><u>327,950</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:

Trustee

Kingsgate Church Trust

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared in Pound sterling, the functional currency of the charity, with rounding to whole pounds, on an accruals basis.

The management has concluded that the financial statements give a true and fair view of the entity's financial position, financial performance, a true and fair override has been used to apply the Charities SORP (FRS 102) under the Charities (Accounts and Reports) Regulations 2008, it has complied with FRS 102, the SORP except that it has departed from a particular requirement of this SORP to the extent necessary to give a true and fair view.

Cash in hand (petty cash) and amounts held in the current account are defined as highly liquid assets.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

The key assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are the estimation of the useful economic life of furniture and equipment.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are fully written off over a period of three years on a straight-line basis.

Kingsgate Church Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity currently has restricted funds as follows:

Venue Vision	for the purpose of a future building purchase.
Fellowship Fund	for the purpose of helping individuals either within the church, or outside of the church, who may be in financial need
Belsey Bridge event	a financial activity fund for the church weekend away, which was previously hosted at Belsey Bridge
Mission funds	for giving to church planting activity, and it is not going to be used on an ongoing basis.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	6,078	5,604
	<u>6,078</u>	<u>5,604</u>

3. GRANTS PAYABLE

	2025	2024
	£	£
Church activities	30,174	22,102
	<u>30,174</u>	<u>22,102</u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Relational Mission	5,835	5,130
Bury Christian Youth	4,460	3,600
Empart	3,600	3,600
Pioneer Mission	4,825	4,180
Revelation Church	2,280	2,090
Other Missions	8,674	3,402
	<u>29,674</u>	<u>22,002</u>

Kingsgate Church Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

Two trustees were reimbursed for expenditure relating to allotment, The Hang Out/Verve, Pastoral care and Sunday refreshment & communion, totalling £1,045 (2024: one was reimbursed £584).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	7	6
	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

6. INDEPENDENT EXAMINER'S FEES

	2025	2024
	£	£
Fees for Independent Examination	2,180	2,280
	<u>2,180</u>	<u>2,280</u>

7. DEFINED CONTRIBUTION PLANS

Total employee and employer contributions of £4,192 were recognised in the SoFA during the year (2024: £3,913). These costs are paid from the general fund.

8. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2024	31,241
Additions	1,602
	<u>32,843</u>
At 31 March 2025	32,843
DEPRECIATION	
At 1 April 2024	20,818
Charge for year	10,462
	<u>31,280</u>
At 31 March 2025	31,280
NET BOOK VALUE	
At 31 March 2025	1,563
	<u>1,563</u>
At 31 March 2024	10,423
	<u>10,423</u>

Kingsgate Church Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
		£	£
	Other debtors	-	39,876
	Accruals	7,745	-
	Prepayments	1,326	597
		<u>9,071</u>	<u>40,473</u>

10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
		£	£
	Trade creditors	878	-
	Taxation and social security	-	487
	Other creditors	6,621	9,095
		<u>7,499</u>	<u>9,582</u>

11.	MOVEMENT IN FUNDS	Net movement in funds	Transfers between funds	At
		£	£	£
	Unrestricted funds			
	General fund	237,631	(11,578)	238,387
	Restricted funds			
	Venue Vision	89,819	-	105,301
	Fellowship	500	-	500
	Belsey Bridge event	-	11,578	-
		<u>90,319</u>	<u>11,578</u>	<u>105,801</u>
	TOTAL FUNDS	<u>327,950</u>	<u>-</u>	<u>344,188</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	192,776	(180,442)	12,334
Restricted funds			
Venue Vision	15,482	-	15,482
Fellowship	300	(300)	-
Belsey Bridge event	563	(12,141)	(11,578)
	<u>16,345</u>	<u>(12,441)</u>	<u>3,904</u>
TOTAL FUNDS	<u>209,121</u>	<u>(192,883)</u>	<u>16,238</u>

Kingsgate Church Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	211,113	26,518	237,631
Restricted funds			
Venue Vision	89,819	-	89,819
Fellowship	500	-	500
	<u>90,319</u>	<u>-</u>	<u>90,319</u>
TOTAL FUNDS	<u><u>301,432</u></u>	<u><u>26,518</u></u>	<u><u>327,950</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,166	(146,648)	26,518
Restricted funds			
Belsey Bridge event	6,922	(6,922)	-
	<u>180,088</u>	<u>(153,570)</u>	<u>26,518</u>
TOTAL FUNDS	<u><u>180,088</u></u>	<u><u>(153,570)</u></u>	<u><u>26,518</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	211,113	38,852	(11,578)	238,387
Restricted funds				
Venue Vision	89,819	15,482	-	105,301
Fellowship	500	-	-	500
Belsey Bridge event	-	(11,578)	11,578	-
	<u>90,319</u>	<u>3,904</u>	<u>11,578</u>	<u>105,801</u>
TOTAL FUNDS	<u><u>301,432</u></u>	<u><u>42,756</u></u>	<u><u>-</u></u>	<u><u>344,188</u></u>

Kingsgate Church Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	365,942	(327,090)	38,852
Restricted funds			
Venue Vision	15,482	-	15,482
Fellowship	300	(300)	-
Belsey Bridge event	7,485	(19,063)	(11,578)
	23,267	(19,363)	3,904
TOTAL FUNDS	389,209	(346,453)	42,756

12. RELATED PARTY DISCLOSURES

Salary payments totalling £11,066 (2024: £5,200) were made to Eleanor Delport, related to trustees Jean-Paul Delport and Claire O'Riordan. £2,975 was paid to Dr Brian O'Riordan (2024 £nil). These transactions were conducted on normal employee/employer terms, on an arm's length basis.

£nil was owed to them at the year end (2024 £433).

Further detailed breakdowns of these payments are available on request.

Donations without conditions totalling £16,690 (2024: £22,859) were received from trustees/related parties during the period.

Kingsgate Church Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	161,605	139,667
Gift aid	40,876	26,041
Other income	562	8,776
	203,043	174,484
Investment income		
Deposit account interest	6,078	5,604
	209,121	180,088
EXPENDITURE		
Charitable activities		
Wages	60,337	43,829
Pensions	1,239	1,107
Hire of premises and storage unit	21,959	21,516
Outreach activities	15,335	19,455
Church running costs	5,477	6,585
Insurance	398	1,441
Governance	10,390	5,115
Computer and software	1,844	1,860
Travelling	1,781	-
Other charitable expenses	30,401	17,250
Depreciation of equipment	10,462	10,410
Grants to institutions	29,674	22,002
Grants to individuals	500	100
	189,797	150,670
Support costs		
Finance		
Bank charges	906	620
Governance costs		
Accountancy and legal fees	2,180	2,280
	192,883	153,570
Net income	16,238	26,518

This page does not form part of the statutory financial statements

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

<https://www.virtualcabinetportal.com/VerifySignedDocument>

Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatsUTC>

Signature 1

Signed by James Knights using authentication code bnI3NmnCo1hGeER1Vg== at IP address 94.228.44.8, on 2026/01/29 12:38:29 Z.

James Knights's e-mail address is: james@knightslowe.co.uk.

James Knights added the following comments:

"Accountants Report Signed"

Signature 2

Signed by John Nicholson using authentication code VTdEZCY2U0xGejNN at IP address 81.78.85.152, on 2026/01/29 15:26:45 Z.

John Nicholson's e-mail address is: John@kingsgate-church.org.

KINGSGATE CHURCH TRUST

England & Wales - Charity number 1087562

Accounts



Knights Lowe

REGISTERED CHARITY NUMBER: 1087562

Chartered Accountants & Business Advisers

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Kingsgate Church Trust

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR



Eldo House, Kempson Way, Suffolk Business Park
Bury St Edmunds, Suffolk, IP32 7AR

☑ 01284 701300
☑ info@knightslowe.co.uk
☑ knightslowe.co.uk

Kingsgate Church Trust

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

Kingsgate Church Trust

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity, which is a church, is governed by a trust deed and is constituted as a trust.

The trust seeks to demonstrate the Christian faith in action by:

- Advancing the Christian faith in Bury St Edmunds, in the United Kingdom and the world.
- To relieve distress caused by hardship, need or those who are aged or sick in Bury St Edmunds, in the United Kingdom and the world.

Public benefit

The Trustees consider that they have complied with the duty regarding Public Benefit as detailed in section 4 of the Charities Act, having due regard to guidance published by the Charity Commission.

Grantmaking

In line with our strategic plan to purchase a building and increase our impact within the community, we have reduced grants to other organisations from 34% to 20% of total expenditure. This decision reflects our commitment to direct resources towards our growth and outreach efforts.

Our grant policy can be essentially split in two:

Grants for other organisations; our policy has always been to examine both the purpose of the organisation and what the provided funds will be aimed at. These uses must conform to our charitable aims, we ask for regular reports on outcomes from these other organisations.

Grants for individuals; essentially these are hardship grants, and vary in what they are targeted at, whether it is purchasing a weekly shop for someone or supporting with the purchase of white goods. For any monetary figures given a budgeting proforma is run through with the individual to assist them in understanding the total picture. These forms of assistance are rarely in isolation and we make regular referrals to other charities and agencies as required.

Kingsgate Church Trust

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Review of Church Activities

This year marked a return to consistent and regular contact between the church and the community. Following the lifting of lockdown restrictions, we have focused on strengthening our relationships and increasing our impact within the community. We have expanded our initiatives, which include:

All our existing programmes continued to provide growth and impact, including:

- **The Hangout:** A weekly youth meeting in the town centre, providing a safe space for young people to gather, learn, and grow together.
- **Annual Trips to Newday:** We have resumed these trips, allowing us to sponsor young individuals from the local community to attend a week of worship and fellowship.
- **The Allotment:** Our community allotment provides opportunities for individuals to connect and improve their mental health through gardening and community activities.
- **Prison Alpha:** This program continues to offer inmates the opportunity to explore faith in a supportive environment, with several prisoners experiencing personal transformation through our courses.
- **Women's Aid:** Through partnerships with local organizations like Gina's Salon, we provide safe spaces for women to regain confidence and build social connections.

As trustees we have instituted measurement processes to allow us to understand and measure impact made. We monitor quarterly but receive reports annually for each initiative, this includes the number of individuals reached with the gospel, and where applicable the number who have made a commitment to Christ.

Within this financial year each initiative was considered both a success and growing, of particular note is the expansion of the new day sponsored places, and the expansion of the pastoral care team, allowing for more focused support to be provided.

FINANCIAL REVIEW

Financial position

During this year, both our income and expenditure decreased reflecting the additional three months included in the prior period. The charity's cash holdings increased from £255,902 to £286,636.

The accounts show the charity had net incoming resources for the year of £26,518 (2023: £51,025).

At the year end the charity had total reserves of £327,950 (2023: £301,432). Reserves available for general charitable purposes were £227,208 (2023: (£190,280)). Reserves held in fixed assets totalled £10,423 (2023: £20,833).

Additionally £89,419 (2023: £89,419) was reserved in the Venue Vision fund, supporting our goal of a future property purchase. The excess funds will also help fund new initiatives and allow for the expansion of our employed team to better serve the community.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash reserves of no less than £50,000, equivalent to about six months of unrestricted expenditure.

Additionally, we are growing a Building Fund in line with our aim of a future purchase.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Decision making

Strategic direction and decisions are made by the Trustees, in consultation with the Elders; the Elders being responsible for the spiritual governing and teaching of the church. All budgets are set and monitored by the Trustees, with individual budget holders being responsible for expenditure within their area of church life. Trustees are appointed by the Elders and are required to declare their belief in and allegiance to the Statement of Beliefs.

Kingsgate Church Trust

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Kingsgate Church

Kingsgate Church is self-supporting. The charity is a member of the Newfrontiers family of Churches and of the Evangelical Alliance and is actively involved with the charity Relational Mission. Kingsgate Church is part of the Churches Together in Bury St Edmunds and members of Kingsgate meet with other church leaders.

Personnel Changes

Our board has continued to evolve, with Steve Biggs and Naomi Everett leaving the trustees within 23-24. We are grateful for their contributions and commitment, which have greatly benefited the church.

While this took us below our optimum number of trustees, we have a target of 7 to be able cover holidays and other absences we were able to, further mature our governance and processes.

Day to day operations of the charity are delegated to the church administrator, Jenny Jackwitch and the lead elder Dave Richardson. Further advice is provided by the treasurer David Shephard.

Search for Building

As part of our ongoing mission, we have been actively seeking a permanent base for the church and have viewed and reviewed several potential buildings. This process has shaped our reserves policy, with our aim to secure a central location in Bury St Edmunds from which we can expand our social outreach capabilities. We recognize the importance of a stable and accessible location to better serve our community and ensure long-term sustainability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1087562

Principal address

Office D
Hoste House (URC)
Whiting Street
Bury St Edmunds
Suffolk
IP33 1NR

Trustees

John Nicholson Chair
Deborah Frappell (appointed 18.11.24)
Claire Elaine O'Riordan
Jean-Paul Delpont
Francis Edward John Coningsby

Independent Examiner

James Knights ACA
Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Kingsgate Church Trust

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
John Nicholson - Trustee

**Independent Examiner's Report to the Trustees of
Kingsgate Church Trust**

Independent examiner's report to the trustees of Kingsgate Church Trust

I report to the charity trustees on my examination of the accounts of Kingsgate Church Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Knights ACA
The Institute of Chartered Accountants in England and Wales

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date:

Kingsgate Church Trust

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	Year Ended 31.3.24 Total funds £	Period 1.1.22 to 31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		167,562	6,922	174,484	213,398
Investment income	2	5,604	-	5,604	1,770
Total		<u>173,166</u>	<u>6,922</u>	<u>180,088</u>	<u>215,168</u>
EXPENDITURE ON					
Charitable activities					
Church activities		146,648	6,922	153,570	164,143
NET INCOME		26,518	-	26,518	51,025
RECONCILIATION OF FUNDS					
Total funds brought forward		211,113	90,319	301,432	250,407
TOTAL FUNDS CARRIED FORWARD		<u>237,631</u>	<u>90,319</u>	<u>327,950</u>	<u>301,432</u>

The notes form part of these financial statements

Kingsgate Church Trust

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	10,423	-	10,423	20,833
CURRENT ASSETS					
Debtors	9	40,473	-	40,473	26,857
Cash at bank and in hand		196,317	90,319	286,636	255,903
		<u>236,790</u>	<u>90,319</u>	<u>327,109</u>	<u>282,760</u>
CREDITORS					
Amounts falling due within one year	10	(9,582)	-	(9,582)	(2,161)
NET CURRENT ASSETS		<u>227,208</u>	<u>90,319</u>	<u>317,527</u>	<u>280,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>237,631</u>	<u>90,319</u>	<u>327,950</u>	<u>301,432</u>
NET ASSETS		<u>237,631</u>	<u>90,319</u>	<u>327,950</u>	<u>301,432</u>
FUNDS					
Unrestricted funds	11			237,631	211,113
Restricted funds:					
Venue Vision				89,819	89,819
Fellowship				500	500
				<u>90,319</u>	<u>90,319</u>
TOTAL FUNDS				<u>327,950</u>	<u>301,432</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

Kingsgate Church Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared in Pound sterling, the functional currency of the charity, with rounding to whole pounds, on an accruals basis.

The management has concluded that the financial statements give a true and fair view of the entity's financial position, financial performance, a true and fair override has been used to apply the Charities SORP (FRS 102) under the Charities (Accounts and Reports) Regulations 2008, it has complied with FRS 102, the SORP except that it has departed from a particular requirement of this SORP to the extent necessary to give a true and fair view.

Cash in hand (petty cash) and amounts held in the current account are defined as highly liquid assets.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

The key assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are the estimation of the useful economic life of furniture and equipment.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are fully written off over a period of three years on a straight-line basis.

Kingsgate Church Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity currently has restricted funds as follows:

Venue Vision	for the purpose of a future building purchase.
Fellowship Fund	for the purpose of helping individuals either within the church, or outside of the church, who may be in financial need
Belsey Bridge event	a financial activity fund for the church weekend away, which was previously hosted at Belsey Bridge
Mission funds	for giving to church planting activity, and it is not going to be used on an ongoing basis.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	Year Ended 31.3.24	Period 1.1.22 to 31.3.23
	£	£
Deposit account interest	5,604	1,770

3. GRANTS PAYABLE

	Year Ended 31.3.24	Period 1.1.22 to 31.3.23
	£	£
Church activities	22,102	8,144

Kingsgate Church Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

3. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	Year Ended 31.3.24	Period 1.1.22 to 31.3.23
	£	£
Relational Mission	5,130	22,394
Bury Christian Youth	3,600	4,500
Empart	3,600	8,250
Promised future grant funding	-	(28,200)
Pioneer Mission	4,180	-
Revelation Church	2,090	-
Other Missions	3,402	-
	<u>22,002</u>	<u>6,944</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

A trustee was reimbursed for expenditure relating to allotment and Sunday refreshment & communion, totalling £584 (2023: £2,397).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.24	Period 1.1.22 to 31.3.23
Employees	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

Kingsgate Church Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

6. INDEPENDENT EXAMINER'S FEES

	2024	2023
	£	£
Fees for Independent Examination	<u>2,280</u>	<u>2,160</u>

7. DEFINED CONTRIBUTION PLANS

Total employee and employer contributions of £3,913 were recognised in the SoFA during the year (2023: £3,423). These costs are paid from the general fund.

8. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2023 and 31 March 2024	<u>31,241</u>
DEPRECIATION	
At 1 April 2023	10,408
Charge for year	<u>10,410</u>
At 31 March 2024	<u>20,818</u>
NET BOOK VALUE	
At 31 March 2024	<u>10,423</u>
At 31 March 2023	<u>20,833</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	39,876	26,857
Prepayments	597	-
	<u>40,473</u>	<u>26,857</u>

Kingsgate Church Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	487	-
Other creditors	9,095	2,161
	<u>9,582</u>	<u>2,161</u>

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	211,113	26,518	237,631
Restricted funds			
Venue Vision	89,819	-	89,819
Fellowship	500	-	500
	<u>90,319</u>	<u>-</u>	<u>90,319</u>
TOTAL FUNDS	<u>301,432</u>	<u>26,518</u>	<u>327,950</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	173,166	(146,648)	26,518
Restricted funds			
Belsey Bridge event	6,922	(6,922)	-
	<u>180,088</u>	<u>(153,570)</u>	<u>26,518</u>

Kingsgate Church Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	198,320	12,793	211,113
Restricted funds			
Venue Vision	48,658	41,161	89,819
Fellowship	500	-	500
Belsey Bridge event	2,929	(2,929)	-
	<u>52,087</u>	<u>38,232</u>	<u>90,319</u>
TOTAL FUNDS	<u>250,407</u>	<u>51,025</u>	<u>301,432</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,610	(154,817)	12,793
Restricted funds			
Venue Vision	41,161	-	41,161
Belsey Bridge event	6,397	(9,326)	(2,929)
	<u>47,558</u>	<u>(9,326)</u>	<u>38,232</u>
TOTAL FUNDS	<u>215,168</u>	<u>(164,143)</u>	<u>51,025</u>

12. RELATED PARTY DISCLOSURES

Salary payments totalling £5,200 (2023: £3,467) were made to Eleanor Delpport related to trustees Jean-Paul Delpport and Claire O'Riorden. These transactions were conducted on normal employee/employer terms, on an arm's length basis.

£433 was owed to her at the year end (2023 £nil).

Further detailed breakdowns of these payments are available on request.

Donations without conditions totalling £22,859 (2023: £34,675) were received from trustees/related parties during the period.

Kingsgate Church Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	Year Ended 31.3.24 £	Period 1.1.22 to 31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	139,667	178,420
Gift aid	26,041	26,857
Other income	8,776	8,121
	174,484	213,398
Investment income		
Deposit account interest	5,604	1,770
Total incoming resources	180,088	215,168
EXPENDITURE		
Charitable activities		
Wages	43,829	45,488
Pensions	1,107	1,085
Hire of premises and storage unit	21,516	24,227
Outreach activities	19,455	23,437
Church running costs	6,585	8,764
Insurance	1,441	1,649
Governance	5,115	3,997
Computer and software costs	1,860	4,351
Other charitable expenses	17,250	30,357
Depreciation of equipment	10,410	10,408
Grants to institutions	22,002	6,944
Grants to individuals	100	1,200
	150,670	161,907
Support costs		
Finance		
Bank charges	620	76
Governance costs		
Accountancy and legal fees	2,280	2,160
Total resources expended	153,570	164,143
Net income	26,518	51,025

This page does not form part of the statutory financial statements

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

<https://www.virtualcabinetportal.com/VerifySignedDocument>

Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatIsUTC>

Signature 1

Signed by John Nicholson using authentication code KDzCo3QwOU1VcFxXNQ== at IP address 90.248.225.192, on 2025/04/14 15:06:13 Z.

John Nicholson's e-mail address is: John@kingsgate-church.org.

Signature 2

Signed by James Knights using authentication code bnI3NmnCo1hGeER1Vg== at IP address 94.228.44.8, on 2025/04/14 16:25:08 Z.

James Knights's e-mail address is: james@knightslowe.co.uk.

James Knights added the following comments:

"Independent Exam Signed"

KINGSGATE CHURCH TRUST

England & Wales - Charity number 1087562

Accounts



Knights Lowe

REGISTERED CHARITY NUMBER: 1087562

Chartered Accountants & Business Advisers

Report of the Trustees and

Unaudited Financial Statements

for the Period 1 January 2022 to 31 March 2023

for

Kingsgate Church Trust

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR



Eldo House, Kempson Way, Suffolk Business Park
Bury St Edmunds, Suffolk, IP32 7AR

- ✓ 01284 701300
- ✓ info@knightslowe.co.uk
- ✓ knightslowe.co.uk

Kingsgate Church Trust

Contents of the Financial Statements
for the Period 1 January 2022 to 31 March 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

Kingsgate Church Trust

Report of the Trustees for the Period 1 January 2022 to 31 March 2023

The trustees present their report with the financial statements of the charity for the period 1 January 2022 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity, which is a church, is governed by a trust deed and is constituted as a trust.

The trust seeks to demonstrate the Christian faith in action by:

- Advancing the Christian faith in Bury St Edmunds, in the United Kingdom and the world.
- To relieve distress caused by hardship, need or those who are aged or sick in Bury St Edmunds, in the United Kingdom and the world.

Public benefit

The Trustees consider that they have complied with the duty regarding Public Benefit as detailed in section 4 of the Charities Act, having due regard to guidance published by the Charity Commission.

Grantmaking

In line with our strategic plan to purchase a building and increase our impact within the community, we have reduced grants to other organisations from 34% to 20% of total expenditure. This decision reflects our commitment to direct resources towards our growth and outreach efforts.

Our grant policy can be essentially split in two:

Grants for other organisations; our policy has always been to examine both the purpose of the organisation and what the provided funds will be aimed at. These uses must conform to our charitable aims, we ask for regular reports on outcomes from these other organisations.

Grants for individuals; essentially these are hardship grants, and vary in what they are targeted at, whether it is purchasing a weekly shop for someone or supporting with the purchase of white goods. For any monetary figures given a budgeting proforma is run through with the individual to assist them in understanding the total picture. These forms of assistance are rarely in isolation and we make regular referrals to other charities and agencies as required.

Kingsgate Church Trust

Report of the Trustees for the Period 1 January 2022 to 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Review of Church Activities

This year marked a return to consistent and regular contact between the church and the community. Following the lifting of lockdown restrictions, we have focused on strengthening our relationships and increasing our impact within the community. We have expanded our initiatives, which include:

All our existing programmes continued to provide growth and impact, including:

- **The Hangout:** A weekly youth meeting in the town centre, providing a safe space for young people to gather, learn, and grow together.
- **Annual Trips to Newday:** We have resumed these trips, allowing us to sponsor young individuals from the local community to attend a week of worship and fellowship.
- **The Allotment:** Our community allotment provides opportunities for individuals to connect and improve their mental health through gardening and community activities.
- **Prison Alpha:** This program continues to offer inmates the opportunity to explore faith in a supportive environment, with several prisoners experiencing personal transformation through our courses.
- **Women's Aid:** Through partnerships with local organizations like Gina's Salon, we provide safe spaces for women to regain confidence and build social connections.
- **Church Weekend Away:** We were pleased to restart our annual church weekend away, which provided an invaluable opportunity for members of the church to fellowship, worship, and grow together in a nurturing and supportive environment.

As trustees we have instituted new measurement processes to allow us to understand and measure impact made. We monitor quarterly but receive reports annually for each initiative, this includes the number of individuals reached with the gospel, and where applicable the number who have made a commitment to Christ.

Within this financial year each initiative was considered both a success and growing, of particular note is the allotment being recognised for social prescriptions by local healthcare and prison alpha expanding to several courses.

FINANCIAL REVIEW

Financial position

During this period, our income increased reflecting both strong donation income and additional receipts from other sources. Our expenditure increased slightly due to the additional three months included in this period. The charity's cash holdings increased from £234,215 to £255,902.

The accounts show the charity had net incoming resources for the year of £51,025 (2021: £84,032).

Administratively, we aligned our year-end with the tax year-end to streamline processes related to Gift Aid and other matters. We have also transitioned to an accrual basis of accounting in preparation for a future building purchase. To facilitate these changes, we have engaged external bookkeeping services to ensure timely management information.

At the year end the charity had total reserves of £301,432 (2021: £250,407). Reserves available for general charitable purposes were £190,280 (2021: £169,294). Reserves held in fixed assets totalled £20,833 (2021: £29,026).

Additionally £89,419 (2021: £48,658) was reserved in the Venue Vision fund, supporting our goal of a future property purchase. The excess funds will also help fund new initiatives and allow for the expansion of our employed team to better serve the community.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash reserves of no less than £50,000, equivalent to about six months of unrestricted expenditure.

Additionally, we are growing a Building Fund in line with our aim of a future purchase.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Kingsgate Church Trust

Report of the Trustees for the Period 1 January 2022 to 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

Strategic direction and decisions are made by the Trustees, in consultation with the Elders; the Elders being responsible for the spiritual governing and teaching of the church. All budgets are set and monitored by the Trustees, with individual budget holders being responsible for expenditure within their area of church life. Trustees are appointed by the Elders and are required to declare their belief in and allegiance to the Statement of Beliefs.

Kingsgate Church

Kingsgate Church is self-supporting. The charity is a member of the Newfrontiers family of Churches and of the Evangelical Alliance and is actively involved with the charity Relational Mission. Kingsgate Church is part of the Churches Together in Bury St Edmunds and members of Kingsgate meet with other church leaders.

Personnel Changes

The year 2022-2023 presented challenges due to key changes in our personnel. We bid farewell to our Chair, Andrew Fife, and a dedicated trustee, Becky Miles, both of whom served with unwavering dedication and will be greatly missed. We have welcomed four new trustees, Edward Coningsby, Claire O'Riordan, Jean-Paul Delpont, and Steven Biggs, each bringing a wealth of experience and new perspectives to our team. Additionally, Richard Fish, our long-term treasurer, has stepped down, and we are grateful for his contributions over the years. David Shephard has joined us as our new treasurer and has already made strides in positioning us for further growth.

While it was a significant period of change in the trustees, we took a measured approach to recruitment, specifically we looked to individually connected to the charity who could bring something to the running of the church that would be of benefit. Further to this a 6 month probation period is taken where potential trustees are invited to meetings, but cannot take part in decisions. This is a critical part both of training and ensuring that both the individual and the board believe there is a good fit going forward. Beyond this we have mandatory safeguarding training as well as more specialist optional training available for trustees on request.

We believe the mix attained has given us a great deal of strength with backgrounds from business, engineering, law (solicitors) and education.

Day to day operations of the charity are delegated to the church administrator, Jenny Jackwitch and the lead elder Dave Richardson. Further advice is provided by the treasurer David Shephard.

Search for Building

As part of our ongoing mission, we have been actively seeking a permanent base for the church and have viewed and reviewed several potential buildings. This process has shaped our reserves policy, with our aim to secure a central location in Bury St Edmunds from which we can expand our social outreach capabilities. We recognize the importance of a stable and accessible location to better serve our community and ensure long-term sustainability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1087562

Principal address

Office D
Hoste House (URC)
Whiting Street
Bury St Edmunds
Suffolk
IP33 1NR

Kingsgate Church Trust

Report of the Trustees
for the Period 1 January 2022 to 31 March 2023

Trustees

John Nicholson Chair
Deborah Frappell (appointed 18.11.24)
Claire Elaine O'Riordan (appointed 5.11.22)
Jean-Paul Delpont (appointed 5.11.22)
Francis Edward John Coningsby (appointed 5.11.22)

Independent Examiner

James Knights ACA
Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
John Nicholson - Trustee

**Independent Examiner's Report to the Trustees of
Kingsgate Church Trust**

Independent examiner's report to the trustees of Kingsgate Church Trust

I report to the charity trustees on my examination of the accounts of Kingsgate Church Trust (the Trust) for the period 1 January 2022 to 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Knights ACA
The Institute of Chartered Accountants in England and Wales

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date:

Kingsgate Church Trust

Statement of Financial Activities
for the Period 1 January 2022 to 31 March 2023

		Unrestricted fund £	Restricted funds £	Period 1.1.22 to 31.3.23 Total funds £	Year Ended 31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		165,926	47,472	213,398	205,620
Investment income	2	1,684	86	1,770	15
Total		<u>167,610</u>	<u>47,558</u>	<u>215,168</u>	<u>205,635</u>
 EXPENDITURE ON					
Charitable activities					
Church activities		154,817	9,326	164,143	121,603
 NET INCOME		 12,793	 38,232	 51,025	 84,032
 RECONCILIATION OF FUNDS					
Total funds brought forward		198,320	52,087	250,407	166,375
 TOTAL FUNDS CARRIED FORWARD		 <u>211,113</u>	 <u>90,319</u>	 <u>301,432</u>	 <u>250,407</u>

The notes form part of these financial statements

Kingsgate Church Trust

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	20,833	-	20,833	29,026
CURRENT ASSETS					
Debtors	9	26,857	-	26,857	21,128
Cash at bank and in hand		165,584	90,319	255,903	234,215
		<u>192,441</u>	<u>90,319</u>	<u>282,760</u>	<u>255,343</u>
CREDITORS					
Amounts falling due within one year	10	(2,161)	-	(2,161)	(33,962)
		<u>190,280</u>	<u>90,319</u>	<u>280,599</u>	<u>221,381</u>
NET CURRENT ASSETS					
		<u>190,280</u>	<u>90,319</u>	<u>280,599</u>	<u>221,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>211,113</u>	<u>90,319</u>	<u>301,432</u>	<u>250,407</u>
NET ASSETS		<u>211,113</u>	<u>90,319</u>	<u>301,432</u>	<u>250,407</u>
FUNDS					
Unrestricted funds	11			211,113	198,320
Restricted funds:					
Venue Vision				89,819	48,658
Fellowship				500	500
Belsey Bridge event				-	2,929
				<u>90,319</u>	<u>52,087</u>
TOTAL FUNDS				<u>301,432</u>	<u>250,407</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

Kingsgate Church Trust

Notes to the Financial Statements for the Period 1 January 2022 to 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared in Pound sterling, with rounding to whole pounds, the functional currency of the charity, on an accruals basis for an extended 15-month period ending 31 March 2023, therefore comparative amounts are not entirely comparable.

The management has concluded that the financial statements give a true and fair view of the entity's financial position, financial performance, a true and fair override has been used to apply the Charities SORP (FRS 102) under the Charities (Accounts and Reports) Regulations 2008, it has complied with FRS 102, the SORP except that it has departed from a particular requirement of this SORP to the extent necessary to give a true and fair view.

Cash in hand (petty cash) and amounts held in the current account are defined as highly liquid assets.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

The key assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are the estimation of the useful economic life of furniture and equipment.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are fully written off over a period of three years on a straight-line basis.

Kingsgate Church Trust

Notes to the Financial Statements - continued
for the Period 1 January 2022 to 31 March 2023

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity currently has restricted funds as follows:

Venue Vision	for the purpose of a future building purchase.
Fellowship Fund	for the purpose of helping individuals either within the church, or outside of the church, who may be in financial need
Belsey Bridge event	a financial activity fund for the church weekend away, which was previously hosted at Belsey Bridge
Mission funds	for giving to church planting activity, and it is not going to be used on an ongoing basis.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	Period 1.1.22 to 31.3.23 £	Year Ended 31.12.21 £
Deposit account interest	1,770	15

3. GRANTS PAYABLE

	Period 1.1.22 to 31.3.23 £	Year Ended 31.12.21 £
Church activities	8,144	57,758

Kingsgate Church Trust

Notes to the Financial Statements - continued
for the Period 1 January 2022 to 31 March 2023

3. GRANTS PAYABLE - continued

The total grants paid to institutions during the period was as follows:

	Period	Year Ended
	1.1.22	31.12.21
	to	31.12.21
	31.3.23	31.12.21
	£	£
Relational Mission	22,394	38,923
Bury Christian Youth	4,500	3,800
Empart	8,250	7,050
West Suffolk Vineyard	-	1,000
City Church Cambridge	-	3,000
Promised future grant funding	(28,200)	-
	<hr/> 6,944 <hr/>	<hr/> 53,773 <hr/>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023 nor for the year ended 31 December 2021.

Trustees' expenses

A trustee was reimbursed for expenditure relating to allotment and Sunday refreshment & communion, totalling £2,397. 2021 (none).

5. STAFF COSTS

The average monthly number of employees during the period was as follows:

	Period	Year Ended
	1.1.22	31.12.21
	to	31.12.21
	31.3.23	31.12.21
Employees	6	-
	<hr/> 6 <hr/>	<hr/> - <hr/>

No employees received emoluments in excess of £60,000.

6. INDEPENDENT EXAMINER'S FEES

	2023	2021
	£	£
Fees for Independent Examination	2,160	2,310
	<hr/> 2,160 <hr/>	<hr/> 2,310 <hr/>

Kingsgate Church Trust

Notes to the Financial Statements - continued
for the Period 1 January 2022 to 31 March 2023

7. DEFINED CONTRIBUTION PLANS

Total employee and employer contributions of £3,423 were recognised in the SoFA during the year (2021: £-). These costs are paid from the general fund.

8. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2022	29,026
Additions	2,215
	31,241
At 31 March 2023	31,241
DEPRECIATION	
Charge for year	10,408
	10,408
NET BOOK VALUE	
At 31 March 2023	20,833
At 31 December 2021	29,026

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2021 £
Other debtors	26,857	18,647
Prepayments	-	2,481
	26,857	21,128

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2021 £
Other creditors	2,161	33,962
	2,161	33,962

11. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	198,320	12,793	211,113
Restricted funds			
Venue Vision	48,658	41,161	89,819
Fellowship	500	-	500
Belsey Bridge event	2,929	(2,929)	-
	52,087	38,232	90,319
TOTAL FUNDS	250,407	51,025	301,432

Kingsgate Church Trust

**Notes to the Financial Statements - continued
for the Period 1 January 2022 to 31 March 2023**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,610	(154,817)	12,793
Restricted funds			
Venue Vision	41,161	-	41,161
Belsey Bridge event	6,397	(9,326)	(2,929)
	<u>47,558</u>	<u>(9,326)</u>	<u>38,232</u>
TOTAL FUNDS	<u><u>215,168</u></u>	<u><u>(164,143)</u></u>	<u><u>51,025</u></u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	162,306	36,014	198,320
Restricted funds			
Venue Vision	-	48,658	48,658
Fellowship	500	-	500
Belsey Bridge event	3,569	(640)	2,929
	<u>4,069</u>	<u>48,018</u>	<u>52,087</u>
TOTAL FUNDS	<u><u>166,375</u></u>	<u><u>84,032</u></u>	<u><u>250,407</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,352	(120,338)	36,014
Restricted funds			
Venue Vision	48,658	-	48,658
Belsey Bridge event	-	(640)	(640)
Mission funds	625	(625)	-
	<u>49,283</u>	<u>(1,265)</u>	<u>48,018</u>
TOTAL FUNDS	<u><u>205,635</u></u>	<u><u>(121,603)</u></u>	<u><u>84,032</u></u>

Kingsgate Church Trust

Notes to the Financial Statements - continued
for the Period 1 January 2022 to 31 March 2023

12. RELATED PARTY DISCLOSURES

Salary payments totalling £3,467 were made to Eleanor Delport related to trustees Jean-Paul Delport and Claire O'Riorden. These transactions were conducted on normal employee/employer terms, on an arm's length basis.

No amounts were due at the period end.

Further detailed breakdowns of these payments are available on request.

Donations without conditions totalling £34,675 were received from trustees/related parties during the period.

Kingsgate Church Trust

Detailed Statement of Financial Activities
for the Period 1 January 2022 to 31 March 2023

	Period 1.1.22 to 31.3.23 £	Year En ded 31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	178,420	151,611
Gift aid	26,857	54,009
Other income	8,121	-
	213,398	205,620
Investment income		
Deposit account interest	1,770	15
	215,168	205,635
EXPENDITURE		
Charitable activities		
Wages	45,488	28,650
Pensions	1,085	-
Hire of premises and storage unit	24,227	4,999
Outreach activities	23,437	6,014
Church running costs	8,764	19,471
Youth and children's work	-	494
Insurance	1,649	1,267
Governance	3,997	-
Conferences and events	-	640
Computer and software costs	4,351	-
Other charitable expenses	30,357	-
Depreciation of equipment	10,408	-
Grants to institutions	6,944	53,773
Grants to individuals	1,200	3,985
	161,907	119,293
Support costs		
Finance		
Bank charges	76	-
Governance costs		
Accountancy and legal fees	2,160	2,310
	164,143	121,603
Total resources expended	164,143	121,603
Net income	51,025	84,032

This page does not form part of the statutory financial statements

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

<https://www.virtualcabinetportal.com/VerifySignedDocument>

Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatIsUTC>

Signature 1

Signed by John Nicholson using authentication code KDzCo3QwOU1VcFxXNQ== at IP address 90.248.225.192, on 2025/04/14 15:06:41 Z.

John Nicholson's e-mail address is: John@kingsgate-church.org.

Signature 2

Signed by James Knights using authentication code bnI3NmnCo1hGeER1Vg== at IP address 94.228.44.8, on 2025/04/14 16:25:20 Z.

James Knights's e-mail address is: james@knightslowe.co.uk.

James Knights added the following comments:

"Independent Exam Signed"

KINGSGATE CHURCH TRUST

England & Wales - Charity number 1087562

Accounts

Kingsgate Church Trust

Report and Accounts

Year ended 31 December 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

KINGSGATE CHURCH TRUST
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

ADDRESS FOR CORRESPONDENCE	Office D Hoste House (URC) Whiting Street Bury-St-Edmunds IP33 1NR
GOVERNING DOCUMENT	Declaration of Trust dated January 2001, amended
CHARITY REGISTRATION NUMBER	1087562
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Andrew Fife Naomi Everette Rebecca Miles (resigned January 2022) John Nicolson (appointed May 2021)
BANKERS	CAF Bank
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal and Administrative Details
Pages 2-4	Trustees' Report
Page 5	Independent Examiner's Report
Page 6	Receipts and Payments Account
Page 7	Statement of Assets & Liabilities
Pages 8-9	Notes to the Accounts

KINGSGATE CHURCH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2021.

Objects of the charity

The charity, which is a church, is governed by a trust deed and is constituted as a trust. The trust seeks to demonstrate the Christian faith in action by:

Advancing the Christian faith in Bury St Edmunds, in the United Kingdom and the world.

To relieve distress caused by hardship, need or those who are aged or sick in Bury St Edmunds, in the United Kingdom and the world.

Kingsgate Church

Kingsgate Church is self-supporting. The charity is a member of the Newfrontiers family of Churches and of the Evangelical Alliance and is actively involved with the charity Relational Mission. Kingsgate Church is part of the Churches Together in Bury St Edmunds and members of Kingsgate meet with other church leaders.

Summary of the charity's main activities and achievements

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Kingsgate Church; its trustees, elders and members are committed to the restoration of those New Testament principles. The vision is to see the people of Bury St Edmunds come into this experience of knowing Jesus as their Lord, Saviour and friend.

The year 2021 was another challenging year for the board of trustees to serve. With Covid-19 pandemic still present, Kingsgate church had to remain flexible and creative with regards to everyday running of the church and activities within the church, as well as within the community where Kingsgate church resides.

During the year there has been a demonstration of the Christian faith in action by serving the community in which it operates in the following ways:

The church continues to come together for Sunday meetings of worship, prayer and fellowship. Meetings were held in multiple locations during the year. On some occasions due to government imposed covid restrictions, meetings were held online, each member participating from their own home. On many other occasions, meetings were held outside, sometimes in smaller groups around Bury St Edmunds on public parks, while we also held meetings on the sports field at King Edward school (our usual venue). Towards the end of the year, we have returned to inside King Edward school and continue to meet there on Sunday mornings.

Small Groups and Prayer triplets are a key feature of the church with members meeting at least fortnightly for prayer and fellowship, while corporate prayer meetings are held on a monthly basis. Prayer meetings were held mostly online during 2021, although some house groups met following government covid guidance.

Kingsgate Church setup a community action group and offered services to the local council. This was well received, and local vulnerable members of society were greatly blessed by deliveries of food, medical pickups or even just a chat during a lonely and difficult time.

A number of leaders and other members of Kingsgate church have participated in the regional prayer meetings online.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income increased by £91,000, to £205,600. This includes a building gift day. Expenditure increased by £24,800, to £121,600. As a result, the cash held by the charity increased by £84,000, to £234,200, of which £182,100 is unrestricted and can be used for any charitable purpose.

The church has also recently held gift days. This is to fulfil a version by elders to purchase a building for Kingsgate Church to use. In 2021, restricted cash for this purpose at the year end amounted to £48,660 (including gift days up to March 2022 amounts to restricted cash of £81,220, excluding gift aid).

Reserves policy

Recently, the trustees have determined that the charity should aim to hold unrestricted cash of no less than £50,000 (which equates to about 6 months of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £182,100 and the charity is complying with its reserves policy. Trustees are aware that excess funds are well above the reserve target. These excess funds will be used for a building purchase when required, and other ideas such as extra employees are in discussions.

Grants

Over a third of our expenditure was given away in grants, up from last year, if viewed as a percentage of total expenditure. The amount given in grants has increased in line with income received. Of the grants given, about 70% of grants went to Relational Mission, the family of churches that Kingsgate church belong to. This included a significant one-off gift towards church planting in Europe and the UK. We aim to give at least 10% of our income to Relational Mission and have done so for a number of years. This included the Pathways from Poverty appeal made by Relational Mission that Kingsgate church participates in. Other significant grants included those made to Bury Christian Youth and Empart, both charities that Kingsgate have partnered with, amongst others.

Impact of Covid-19

During 2021, the impact of the pandemic resulted in some increased expenditure. This has been offset by the reduction in our outgoings due to reduced outreach activities and reduced venue hire costs. Whilst the pandemic has been notable in terms of our activities, we have not seen a significant impact on our accounts.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. Strategic direction and decisions are made by the Trustees, in consultation with the Elders; the Elders being responsible for the spiritual governing and teaching of the church. All budgets are set and monitored by the Trustees, with individual budget holders being responsible for expenditure within their area of church life. New trustees are recruited by the Elders, and are required to declare their belief in and allegiance to the Statement of Beliefs.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Andrew Fife

Date: 20 October 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
KINGSGATE CHURCH TRUST

I report to the trustees on my examination of the accounts of Kingsgate Church Trust ('the charity') for the year ended 31 December 2021 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 26 October 2022

KINGSGATE CHURCH TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		101,756	-	49,283	151,039	111,570
Gift aid receipts		54,009	-	-	54,009	-
Income from courses and events		-	-	-	-	2,380
Interest		15	-	-	15	87
Other		572	-	-	572	548
Total receipts		156,352	-	49,283	205,635	114,585
Payments						
Payments in relation to charitable activities undertaken directly	2	63,206	-	640	63,846	62,040
Grants paid in relation to charitable activities undertaken by others	3	57,133	-	625	57,758	34,810
Total payments		120,339	-	1,265	121,604	96,850
Net of receipts / (payments) before transfers		36,013	-	48,018	84,031	17,735
Transfers between funds	6	-	-	-	-	-
Net movement in funds		36,013	-	48,018	84,031	17,735
Cash funds as at last year end		146,115	-	4,069	150,184	132,449
Cash funds at this year end	A	182,128	-	52,087	234,214	150,184

The notes on pages 8 - 9 form part of these accounts.

KINGSGATE CHURCH TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>Unrestricted Funds</u>		Restricted funds £	Total 2021 £	Total 2020 £
	General funds £	Designated funds £			
A Cash funds					
Cash at bank with immediate access	7,224	-	-	7,224	35,176
Notice deposits	174,834	-	52,087	226,921	114,929
Petty cash	70	-	-	70	78
	<u>182,128</u>	<u>-</u>	<u>52,087</u>	<u>234,214</u>	<u>150,184</u>
B Other monetary assets					
Gift aid due to charity	7,818	-	10,829	18,647	22,569
Prepaid storage costs	1,792	-	-	1,792	1,039
2022 event prepaid deposit	689	-	-	689	689
	<u>10,299</u>	<u>-</u>	<u>10,829</u>	<u>21,128</u>	<u>24,297</u>
C Liabilities					
Falling due within one year:					
Promised future grant funding	28,200	-	-	28,200	21,600
2022 event deposits held	4,300	-	-	4,300	4,578
Fee for Independent Examination	1,140	-	-	1,140	2,280
Accrued expenses	322	-	-	322	1,441
	<u>33,962</u>	<u>-</u>	<u>-</u>	<u>33,962</u>	<u>29,899</u>
D Assets retained for charity's own use					
				Value 2021 £	Value 2020 £
Contents and equipment				29,026	27,638
				<u>29,026</u>	<u>27,638</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by Andrew Fife date 20 October 2022

The notes on pages 8 - 9 form part of these accounts.

KINGSGATE CHURCH TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs	28,650	-	-	28,650	32,801
Outreach activities	6,014	-	-	6,014	8,562
Church running costs	19,471	-	-	19,471	15,383
Hire of premises	4,999	-	-	4,999	3,211
Conferences and events	-	-	640	640	320
Youth and children's work	494	-	-	494	444
Insurance	1,267	-	-	1,267	1,229
Governance	2,310	-	-	2,310	90
	<u>63,206</u>	<u>-</u>	<u>640</u>	<u>63,846</u>	<u>62,040</u>

3 Grants and gifts paid to others

Organisations:					
Relational Mission	38,298	-	625	38,923	22,870
Bury Christian Youth [BCY]	3,800	-	-	3,800	2,400
Empart	7,050	-	-	7,050	5,350
West Suffolk Vineyard	1,000	-	-	1,000	-
City Church Cambridge	3,000	-	-	3,000	-
Organisations < £1,000	-	-	-	-	800
Individuals	3,985	-	-	3,985	3,390
	<u>57,133</u>	<u>-</u>	<u>625</u>	<u>57,758</u>	<u>34,810</u>

4 Transactions with related parties

No payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

KINGSGATE CHURCH TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5 Acting as agent

During the year the charity acted as agent for vulnerable individuals for shopping due to the Covid pandemic and lockdown. The income received as agent for these individuals, and the related payments, are excluded from the Receipts and Payments account.

During the year the charity received £894 and paid £894. At the year end nothing was owed.

6 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	146,115	156,352	(120,339)	-	182,128
	<u>146,115</u>	<u>156,352</u>	<u>(120,339)</u>	<u>-</u>	<u>182,128</u>
Restricted funds					
Mission Funds	-	625	(625)	-	-
Venue Vision Fund	-	48,658	-	-	48,658
Covid pandemic	-	400	(400)	-	-
Fellowship Fund	500	-	-	-	500
Belsey Bridge event 2020 [now 2022]	3,569	-	(640)	-	2,929
	<u>4,069</u>	<u>49,683</u>	<u>(1,665)</u>	<u>-</u>	<u>52,087</u>
Total funds	<u>150,184</u>	<u>206,035</u>	<u>(122,004)</u>	<u>-</u>	<u>234,214</u>

The Venue Vision funds relate to donations given for the purpose of a future building purchase.

The Covid funds relate to donations given for the purpose of assisting others during the pandemic.

The Fellowship Fund was set up with the purpose of helping individuals either within the church, or outside of the church, who may be in financial need.

KINGSGATE CHURCH TRUST

England & Wales - Charity number 1087562

Accounts

Kingsgate Church Trust

Report and Accounts

Year ended 31 December 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

KINGSGATE CHURCH TRUST
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020

ADDRESS FOR CORRESPONDENCE	Office D Hoste House (URC) Whiting Street Bury-St-Edmunds IP33 1NR
GOVERNING DOCUMENT	Declaration of Trust dated January 2001, amended June 2001
CHARITY REGISTRATION NUMBER	1087562
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Andrew Fife Naomi Everette Rebecca Miles John Nicolson (appointed May 2021)
BANKERS	CAF Bank
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal and Administrative Details
Pages 2-4	Trustees' Report
Page 5	Independent Examiner's Report
Page 6	Receipts and Payments Account
Page 7	Statement of Assets & Liabilities
Pages 8-9	Notes to the Accounts

KINGSGATE CHURCH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2020.

Objects of the charity

The charity, which is a church, is governed by a trust deed and is constituted as a trust. The trust seeks to demonstrate the Christian faith in action by:

Advancing the Christian faith in Bury St Edmunds, in the United Kingdom and the world.

To relieve distress caused by hardship, need or those who are aged or sick in Bury St Edmunds, in the United Kingdom and the world.

Kingsgate Church

Kingsgate Church is self-supporting. The charity is a member of the Newfrontiers family of Churches and of the Evangelical Alliance and is actively involved with the charity Relational Mission. Kingsgate Church is part of the Churches Together in Bury St Edmunds and members of Kingsgate meet with other church leaders.

Summary of the charity's main activities and achievements

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Kingsgate Church; its trustees, elders and members are committed to the restoration of those New Testament principles. The vision is to see the people of Bury St Edmunds come into this experience of knowing Jesus as their Lord, Saviour and friend.

The year 2020 was probably the most challenging year that the current board of trustees have had to serve. With the onset of the Covid-19 pandemic, Kingsgate church activities adapted dramatically for those within the church, as well as within the community where Kingsgate church resides.

During the year there has been a demonstration of the Christian faith in action by serving the community in which it operates in the following ways:

The church continues to come together for Sunday meetings of worship, prayer and fellowship. Meetings were held in a local secondary school up to March 2020, and for the rest of the year online, each member participating from their own home.

Small Groups and Prayer triplets are a key feature of the church with members meeting at least fortnightly for prayer and fellowship, while corporate prayer meetings are held on a monthly basis. These meetings were held mostly online during 2020, although some house groups met in gardens when they were allowed to, following government guidance.

During the summer months, and when government guidelines were eased, the church met in small groups in public fields or parks on three locations around Bury St Edmunds. This offered an exciting and much needed opportunity for members to fellowship and worship together.

Kingsgate Church set up a community action group and offered services to the local council. This was well received, and local vulnerable members of society were greatly blessed by deliveries of food, medical pickups or even just a chat during a lonely and difficult time.

A number of leaders and other members of Kingsgate church have participated in the regional prayer meetings online.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income decreased by £17,200, to £114,600, and expenditure decreased by £6,300, to £96,800. As a result the cash held by the charity increased by £17,700, to £150,200, of which £146,100 is unrestricted and can be used for any charitable purpose.

Grants

Just over a third of our expenditure was given away in grants, up from last year, if viewed as a percentage of total expenditure. The percentage increased due to the decrease in other expenditures. Of the grants given, about 65% of grants went to Relational Mission, the family of churches that Kingsgate church belong to. We aim to give at least 10% of our income to Relational Mission and have done so for a number of years. This included the Pathways from Poverty appeal made by Relational Mission that Kingsgate church participates in. Other significant grants included those made to Bury Christian Youth and Empart, both charities that Kingsgate have partnered with, amongst others.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £50,000 (which equates to about 6 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £146,100. Trustees are aware that excess funds are well above the reserve target. This is something that is under current review, and ideas such as extra employees and/or moving premises are in discussions.

Impact of Covid-19

During 2020, the impact of the pandemic resulted with increased staff workload and resulting overtime. This increased staff expenditure. This has been offset by the reduction in our outgoings due to reduced outreach activities and reduced venue hire costs. Whilst the pandemic has been notable in terms of our activities, we have not seen a significant impact on our accounts.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. Strategic direction and decisions are made by the Trustees, in consultation with the Elders; the Elders being responsible for the spiritual governing and teaching of the church. All budgets are set and monitored by the Trustees, with individual budget holders being responsible for expenditure within their area of church life. New trustees are recruited by the Elders, and are required to declare their belief in and allegiance to the Statement of Beliefs.

Trustees

There were no changes in those serving as trustees in 2020, although prospective new trustees joined trustee meetings.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Mr Andrew Fife

Date: 11 October 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
KINGSGATE CHURCH TRUST

I report to the trustees on my examination of the accounts of Kingsgate Church Trust ('the charity') for the year ended 31 December 2020 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 25 October 2021

KINGSGATE CHURCH TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds		Restricted Funds	Total 2020	Total 2019
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		109,030	-	2,540	111,570	117,822
Gift aid receipts		-	-	-	-	10,278
Income from courses and events		-	-	2,380	2,380	2,583
Interest		87	-	-	87	132
Other		548	-	-	548	963
Total receipts		109,665	-	4,920	114,585	131,778
Payments						
Payments in relation to charitable activities undertaken directly	2	61,719	-	320	62,040	78,178
Grants paid in relation to charitable activities undertaken by others	3	31,935	-	2,875	34,810	24,964
Total payments		93,654	-	3,195	96,850	103,142
Net of receipts / (payments) before transfers		16,011	-	1,725	17,735	28,636
Transfers between funds	5	-	-	-	-	-
Net movement in funds		16,011	-	1,725	17,735	28,636
Cash funds as at last year end		130,105	-	2,344	132,449	103,813
Cash funds at this year end	A	146,115	-	4,069	150,184	132,449

The notes on pages 8-9 form part of these accounts.

KINGSGATE CHURCH TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Unrestricted Funds</u>			Total 2020 £	Total 2019 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Cash at bank with immediate access	31,107	-	4,069	35,176	28,605
Notice deposits	114,929	-	-	114,929	103,843
Petty cash	78	-	-	78	1
	<u>146,115</u>	<u>-</u>	<u>4,069</u>	<u>150,184</u>	<u>132,449</u>
B Other monetary assets					
Gift aid due to charity	22,569	-	-	22,569	16,972
Prepaid storage costs	1,039	-	-	1,039	1,160
2022 event prepaid deposit	689	-	-	689	689
	<u>24,297</u>	<u>-</u>	<u>-</u>	<u>24,297</u>	<u>18,821</u>
C Liabilities					
Falling due within one year:					
Promised future grant funding	21,600	-	-	21,600	18,000
2022 event deposits held	4,578	-	-	4,578	2,198
Fee for Independent Examination	2,280	-	-	2,280	1,140
Accrued expenses	1,441	-	-	1,441	693
	<u>29,899</u>	<u>-</u>	<u>-</u>	<u>29,899</u>	<u>22,032</u>
D Assets retained for charity's own use					
				Value 2020 £	Value 2019 £
Contents and equipment				<u>27,638</u>	<u>26,311</u>
				<u>27,638</u>	<u>26,311</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by Andrew Fife date 11 October 2021

The notes on pages 8-9 form part of these accounts.

KINGSGATE CHURCH TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

		<u>Unrestricted Funds</u>		Restricted Funds £	Total 2020 £	Total 2019 £
General funds £	Designated funds £					
2 Payments in relation to charitable activities undertaken directly						
Employment costs	Note 4	32,801	-	-	32,801	29,916
Outreach activities		8,562	-	-	8,562	14,212
Church running costs		15,383	-	-	15,383	17,847
Hire of premises		3,211	-	-	3,211	12,143
Conferences and events		-	-	320	320	689
Youth and children's work		444	-	-	444	1,108
Insurance		1,229	-	-	1,229	1,214
Governance		90	-	-	90	1,050
		<u>61,719</u>	<u>-</u>	<u>320</u>	<u>62,040</u>	<u>78,178</u>

3 Grants and gifts paid to others

Organisations:						
Relational Mission		19,995	-	2,875	22,870	14,275
Bury Christian Youth [BCY]		2,400	-	-	2,400	2,400
Empart		5,350	-	-	5,350	4,600
Bury Drop In		-	-	-	-	1,350
Organisations < £1,000		800	-	-	800	752
Individuals		3,390	-	-	3,390	1,587
		<u>31,935</u>	<u>-</u>	<u>2,875</u>	<u>34,810</u>	<u>24,964</u>

4 Transactions with related parties

No payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

KINGSGATE CHURCH TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Movement of funds	Balance at 31Dec2019	Receipts	Payments	Transfers	Balance at 31Dec2020
	£	£	£	£	£
General funds	130,105	109,665	(93,654)	-	146,115
	<u>130,105</u>	<u>109,665</u>	<u>(93,654)</u>	<u>-</u>	<u>146,115</u>
Restricted funds					
Mission Funds	835	2,040	(2,875)	-	-
Fellowship Fund	-	500	-	-	500
Belsey Bridge event 2020 [now 2022]	1,509	2,380	(320)	-	3,569
	<u>2,344</u>	<u>4,920</u>	<u>(3,195)</u>	<u>-</u>	<u>4,069</u>
Total funds	<u>132,449</u>	<u>114,585</u>	<u>(96,850)</u>	<u>-</u>	<u>150,184</u>

The Fellowship Fund was set up with the purpose of helping individuals either within the church, or outside of the church, who may be in financial need.