

Company Registration Number - 04234528

The Charity Registration Number is :- 1087559

Living Word (Hailsham)

(a company limited by guarantee)

Report and Accounts

30 September 2021

# **Living Word (Hailsham)**

## **Report and accounts for the year ended 30 September 2021**

### **Contents**

	<b>Page</b>
<b>Charity information</b>	1
<b>Trustees' Annual Report</b>	1
<b>Statement of directors' responsibilities</b>	6
<b>Independent Accountant's Report</b>	8
<b><i>Funds Statements:-</i></b>	
Statement of Financial Activities	10
Movements in funds	11
Income and Expenditure account	12
<b>Balance sheet</b>	13
<b>Notes to the accounts</b>	15

## **Living Word (Hailsham)**

Company Registration Number - 04234528

### **Trustees' Annual Report for the year ended 30 September 2021**

The Trustees present their Report and Accounts for the year ended 30 September 2021, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- Living Word (Hailsham).

The charity is also known by its operating name, "Living Word Community Church".

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1087559.

The charity does not operate directly in any overseas jurisdictions, however it does currently send quarterly financial support (funds and grants) to Life Word Children's Home in Itare, Kenya (which does have charitable status in Kenya) and therefore the trustees consider this to be an area of operation.

##### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 14 June 2001

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

**Living Word (Hailsham)**

Company Registration Number - 04234528

**Trustees' Annual Report for the year ended 30 September 2021**

**The principal operating address, telephone number, email and web addresses of the charity are:-**

Hailsham East Community Centre  
Vega Close, Hailsham  
East Sussex, BN27 2JZ  
Telephone 01323 441211

Email Address [info@living-word.org.uk](mailto:info@living-word.org.uk) Web address [www.living-word.org.uk](http://www.living-word.org.uk)

The registered office of the charity for Companies Act purposes is:-

Unit 1b, Theaklen House  
Theaklen Drive, St Leonards on Sea  
East Sussex, TN38 9AZ

**The Trustees in office on the date the report was approved were:-**

S J Houghton  
R W Olesen  
B A Howe

**The following persons served as Trustees during the year ended 30 September 2021 :-**

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

**Objects and activities of the charity**

***The purposes of the charity as set out in its governing document.***

The charity is a company limited by guarantee and was incorporated on 14 June 2001. The principal activity of the Company being the advancement of the Christian Faith.

## **Living Word (Hailsham)**

Company Registration Number - 04234528

### **Trustees' Annual Report for the year ended 30 September 2021**

#### ***The main activities undertaken in relation to those purposes during the year.***

The charity is the legal umbrella for the church known as Living Word Community Church. The church normally meets regularly on a Sunday for worship and bible teaching. However, this has not been possible due to the Covid-19 pandemic, and consequently an online facility has been used instead. Weekday activities have also continued using an online facility, unless Covid guidelines have allowed, and local virus levels have been low. The church has a membership of 22 adults.

Living Word is involved in Crosslink (Churches Together). Crosslink seeks to promote the Christian Faith in Hailsham, and is a forum for churches working together in the locality. It also founded and operates the local FoodBank in association with The Trussell Trust.

This year the Young People's Club continued to be very successful. This has been providing social and practical needs for approximately 20 children from the Town Farm area. From the Covid lockdown in 2020, the YPC has ceased to meet, but regular contact has been made with parents and children, with the children receiving bi-monthly 'goodybags' from the church. We have also run the Club when Covid guidelines have allowed, and local virus levels have been low.

Our contact club called 'Golden Days' has now closed.

#### **Kenya:**

During the year, we continued to send quarterly financial support to Life Word Children's Home in Itare, Kenya. The support provides help to feed and clothe the children, pay their school fees, plus additional medical fees. We also provide for the employment of a Matron and Patron for the children.

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The principal public benefit provided by the charity is the advancement of the Christian Faith.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **Living Word (Hailsham)**

Company Registration Number - 04234528

### **Trustees' Annual Report for the year ended 30 September 2021**

#### **The main achievements and performance of the charity during the year.**

During the previous year of Living Word (Hailsham), the directors are pleased to report the following in accordance with the objects of the Charity:

Gifts and Donations (inclusive of Gift Aid tax refunds) were made to the sum of £35,792 (2020: £40,335). These were distributed to individuals and organisations who operate in the UK and overseas. Some are involved directly in the promotion of the Christian Faith; others work with churches overseas who assist in the relief of poverty and seek to provide educational facilities within their own countries.

#### ***Fundraising activities during the year.***

The charity relies mainly on contributions from members/donors identified in the accounts, whose support is valued. There have been no other fundraising activities.

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity and wider society.***

Through the advancement of the Christian Faith and through the participation of our members and supporters, our performance during the year has contributed to the principal public benefit aims of the charity.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £799 (prior year, net outgoing resources of £592).

The total reserves at the year end stand at £10,584.

Free unrestricted liquid reserves amounted to £8,932.

#### **Structure, governance and management of the charity**

##### ***The methods used to recruit and appoint new charity trustees.***

New trustees are advised of all documentation held in the association's office relating to their legal requirements and obligations under charity and company law, recent financial statements, minutes of meetings and governing documents. Trustees are informed of any external training events appropriate to their role.

##### ***The trustees' bankers and advisors***

Bankers	Nat West Bank plc - 96 Terminus Road, Eastbourne BN21 3LX
	MDM Accounting Ltd - Philips House, Drury Lane, St Leonards on Sea,
Accountants	East Sussex TN38 9BA

## Living Word (Hailsham)

Company Registration Number - 04234528

### Trustees' Annual Report for the year ended 30 September 2021

#### Financial review

##### *The charity's financial position at the end of the year ended 30 September 2021*

The financial position of the charity at 30 September 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net expenditure	799	(592)
Unrestricted Revenue Funds available for the general purposes of the charity	10,584	9,785
Total Funds	10,584	9,785

##### *Financial review of the position at the reporting date, 30 September 2021 .*

The trustees consider the financial performance by the charity during the year to have been satisfactory.

There have been no changes in fixed assets during the year

Where there are any specific changes in fixed assets these are detailed in the notes to the accounts.

##### *Policies on reserves.*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

##### *Availability and adequacy of assets of each of the funds*

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

## **Living Word (Hailsham)**

Company Registration Number - 04234528

## **Trustees' Annual Report for the year ended 30 September 2021**

### **Details of The Independent Examiner**

A J Mills

Member of Certified Practising Accountant - ICPA member

MDM Accounting Ltd

Philips House

Drury Lane

St Leonards on Sea

TN38 9BA

### **Statement of the Directors Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.



## **Living Word (Hailsham)**

Company Registration Number - 04234528

### **Trustees' Annual Report for the year ended 30 September 2021**

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 10 to 24.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

26/06/2022

This report was approved by the board of trustees on .....

*R.W.Olesen*

signed on 26/06/2022, 18:55:01 CEST  
R W OLESEN  
Director and Trustee

## **Living Word (Hailsham)**

### **Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 30 September 2021**

I report to the Trustees on my examination of the financial statements of the charitable company on pages 10 to 24 for the year ended 30 September 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 15.

### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

## **Living Word (Hailsham)**

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### **Independent Examiner's Statement, Report and Opinion**

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Signed:-**

A J Mills - Independent Examiner

Certified Practising Accountant - ICPA member

MDM Accounting Ltd  
Philips House  
Drury Lane  
St Leonards on Sea  
TN38 9BA

This report was signed on .....

**Living Word (Hailsham) - Statement of Financial Activities for the year ended 30 September 2021**

***Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 September 2021, as required by the Companies Act 2006)***

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	35,792	-	<b>35,792</b>	45,835
Investments	A4	-	-	-	9
<b>Total income</b>	<b>A</b>	<b>35,792</b>	<b>-</b>	<b>35,792</b>	<b>45,844</b>
<b>Expenditure on:</b>					
Charitable activities	B2	34,993	-	<b>34,993</b>	46,436
<b>Total expenditure</b>	<b>B</b>	<b>34,993</b>	<b>-</b>	<b>34,993</b>	<b>46,436</b>
<b>Net income for the year</b>		<b>799</b>	<b>-</b>	<b>799</b>	<b>(592)</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>799</b>	<b>-</b>	<b>799</b>	<b>(592)</b>
<b>Net movement in funds</b>		<b>799</b>	<b>-</b>	<b>799</b>	<b>(592)</b>
<b>Reconciliation of funds:-</b>	<b>E</b>				
<b>Total funds brought forward</b>		9,785	-	<b>9,785</b>	10,377
<b>Total funds carried forward</b>		<b>10,584</b>	<b>-</b>	<b>10,584</b>	<b>9,785</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**The notes attached on pages 15 to 24 form an integral part of these accounts.**

**Living Word (Hailsham) - Statement of Financial Activities for the year ended 30 September 2021**

**Living Word (Hailsham) - Resources applied in the year ended 30 September 2021 towards fixed assets for Charity use:-**

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	799	(592)
Resources applied on functional fixed assets	-	(461)
Other applications of funds	-	-
<b>Net resources available to fund charitable activities</b>	<b>799</b>	<b>(1,053)</b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

**Movements in revenue and capital funds for the year ended 30 September 2021**

**Revenue accumulated funds**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	9,785	-	9,785	10,377
Recognised gains and losses before transfers	799	-	799	(592)
	<b>10,584</b>	<b>-</b>	<b>10,584</b>	<b>9,785</b>
<b>Closing revenue funds</b>	<b>10,584</b>	<b>-</b>	<b>10,584</b>	<b>9,785</b>

**Summary of funds**

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	10,584	-	10,584	9,785

The notes attached on pages 15 to 24 form an integral part of these accounts.

**Living Word (Hailsham) - Statement of Financial Activities for the year ended 30 September 2021**

**Living Word (Hailsham)**

**Income and Expenditure Account for the year ended 30 September 2021 as required by the Companies Act 2006**

	2021 £	2020 £
<b><i>Income</i></b>		
Income from operations	35,792	45,835
Investment income		
Interest receivable	-	9
<b>Gross income in the year before exceptional items</b>	<b>35,792</b>	<b>45,844</b>
<b>Gross income in the year including exceptional items</b>	<b>35,792</b>	<b>45,844</b>
<b><i>Expenditure</i></b>		
Charitable expenditure, excluding depreciation and amortisation	34,242	45,627
Depreciation and amortisation	191	239
Governance costs	560	570
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>34,993</b>	<b>46,436</b>
<b>Net income before tax in the financial year</b>	<b>799</b>	<b>(592)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>799</b>	<b>(592)</b>
<b>Retained surplus for the financial year</b>	<b>799</b>	<b>(592)</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 15 to 24 form an integral part of these accounts.**

## Living Word (Hailsham) - Balance Sheet as at 30 September 2021

	SORP		2021	2020
	Note	Ref	£	£
<b>Fixed assets</b>		A		
Tangible assets	7	A2	762	953
<b>Current assets</b>		B		
Debtors	8	B2	1,461	1,514
Cash at bank and in hand		B4	8,932	7,890
<b>Total current assets</b>			10,393	9,404
<b>Creditors: amounts falling due within one year</b>	9	C1	(571)	(572)
<b>Net current assets</b>			9,822	8,832
<b>The total net assets of the charity</b>			<b>10,584</b>	<b>9,785</b>

The total net assets of the charity are funded by the funds of the charity, as follows:-

### Restricted funds

-

### Unrestricted Funds

Unrestricted Revenue Funds	13	D3	10,584	9,785
			10,584	9,785
<b>Designated Funds</b>				
<b>Total charity funds</b>			<b>10,584</b>	<b>9,785</b>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

## Living Word (Hailsham) - Balance Sheet as at 30 September 2021

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

*R.W.Olesen*

signed on 26/06/2022, 18:55:01 CEST

R W OLESEN

Trustee

26/06/2022

Approved by the board of trustees on .....

**The notes attached on pages 15 to 24 form an integral part of these accounts.**



## **Living Word (Hailsham)**

### **Notes to the Accounts for the year ended 30 September 2021**

#### **1 Accounting policies**

##### ***Policies relating to the production of the accounts.***

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Measurement and estimation - where relevant, the particular bases and policies are set out below.

##### **Going Concern**

The charitable activities are entirely dependent on continuing voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, after reviewing the financial data and forecasts for future periods, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **Risks and future assumptions**

The charity is a public benefit entity.

The Trustees are satisfied as to the validity of the assumptions, judgements and estimations that management has made in the process of applying the entity's accounting policies that have the most significant effect on the amounts recognised in the accounts. They are also satisfied at the reporting date as to the key assumptions concerning the future.

##### **Income from legacies**

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

## Living Word (Hailsham)

### Notes to the Accounts for the year ended 30 September 2021

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

#### **Membership subscriptions**

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

#### ***Policies relating to expenditure on goods and services provided to the charity.***

#### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

#### ***Policies relating to assets, liabilities and provisions and other matters.***

#### ***Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % on reducing balance
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A regular annual review of the likelihood of asset impairment is undertaken.

#### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

#### **Creditors and provisions**

Creditors and provisions for liabilities and charges are recognised and measured on the accruals basis and in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

## Living Word (Hailsham)

### Notes to the Accounts for the year ended 30 September 2021

#### Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. There are currently no funds of this type.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. There are currently no funds of this type.

There are no endowment funds.

#### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

#### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

#### 4 Significance of financial instruments to the charity's position

The charity does not hold any financial instruments (investments, etc) and so there are no significant implications of such matters to disclose which might affect the charity's financial position or performance.

#### 5 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	191	239

#### 6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

## Living Word (Hailsham)

### Notes to the Accounts for the year ended 30 September 2021

#### 7 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 October 2020	-	8,387	-	8,387
<b>At 30 September 2021</b>	<b>-</b>	<b>8,387</b>	<b>-</b>	<b>8,387</b>
<b>Depreciation</b>				
At 1 October 2020	-	7,434	-	7,434
Charge for the year	-	191	-	191
<b>At 30 September 2021</b>	<b>-</b>	<b>7,625</b>	<b>-</b>	<b>7,625</b>
<b>Net book value</b>				
<b>At 30 September 2021</b>	<b>-</b>	<b>762</b>	<b>-</b>	<b>762</b>
<b>At 30 September 2020</b>	<b>-</b>	<b>953</b>	<b>-</b>	<b>953</b>
<i>Prior Year</i>				
	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
02 October 2019	-	7,926	-	7,926
Additions	-	461	-	461
<b>30 September 2020</b>	<b>-</b>	<b>8,387</b>	<b>-</b>	<b>8,387</b>
<b>Depreciation</b>				
02 October 2019	-	7,195	-	7,195
Charge for the year	-	239	-	239
<b>30 September 2020</b>	<b>-</b>	<b>7,434</b>	<b>-</b>	<b>7,434</b>
<b>Net book value</b>				
<b>30 September 2020</b>	<b>-</b>	<b>953</b>	<b>-</b>	<b>953</b>
<b>01 October 2019</b>	<b>-</b>	<b>731</b>	<b>-</b>	<b>731</b>

All assets are used for direct charitable purposes.

#### 8 Debtors

	2021	2020
	£	£
Other debtors	1,461	1,514

## Living Word (Hailsham)

### Notes to the Accounts for the year ended 30 September 2021

<b>9 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Accruals	571	572

<b>10 Income and Expenditure account summary</b>	<b>2021</b>	<b>2020</b>
	£	£
<b>At 1 October 2020</b>	9,785	10,377
Surplus after tax for the year	799	(592)
<b>At 30 September 2021</b>	<b>10,584</b>	<b>9,785</b>

### 11 No related party transactions

There were no transactions with related parties in the year.

### 12 Particulars of how particular funds are represented by assets and liabilities

<b>At 30 September 2021</b>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total Funds</b>
	£	£	£	£
Tangible Fixed Assets	762	-	-	762
Current Assets	10,393	-	-	10,393
Current Liabilities	(571)	-	-	(571)
	<b>10,584</b>	<b>-</b>	<b>-</b>	<b>10,584</b>
<b>At 1 October 2020</b>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total Funds</b>
	£	£	£	£
Tangible Fixed Assets	953	-	-	953
Current Assets	9,404	-	-	9,404
Current Liabilities	(572)	-	-	(572)
	<b>9,785</b>	<b>-</b>	<b>-</b>	<b>9,785</b>

### 13 Change in total funds over the year as shown in Note 12 , analysed by individual funds

	<b>Funds brought forward from 2020</b>	<b>Movement in funds in 2021</b>	<b>Transfers between funds in 2021</b>	<b>Funds carried forward to 2022</b>
	£	£	£	£
	<b>See Note 14</b>			
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	9,785	799	-	10,584
<b>Total unrestricted and designated funds</b>	<b>9,785</b>	<b>799</b>	<b>-</b>	<b>10,584</b>
<b>Total charity funds</b>	<b>9,785</b>	<b>799</b>	<b>-</b>	<b>10,584</b>

## Living Word (Hailsham)

### Notes to the Accounts for the year ended 30 September 2021

#### 14 Analysis of movements in funds over the year as shown in Note 13

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	35,792	(34,993)	-	799
	<u>35,792</u>	<u>(34,993)</u>	<u>-</u>	<u>799</u>

#### 15 The purposes for which the funds

##### **Unrestricted and designated funds:-**

Unrestricted Revenue Funds      These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

##### **Restricted funds:-**

#### 16 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## Living Word (Hailsham)

Detailed analysis of income and expenditure for the year ended 30 September 2021 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 17 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
<b>Donations and gifts from individuals</b>				
Foodbank income	600	-	<b>600</b>	635
Kenya income	5,153	-	<b>5,153</b>	6,882
General income	27,012	-	<b>27,012</b>	29,513
Tax refunds (Gift Aid)	3,027	-	<b>3,027</b>	3,305
<b>Total donations and gifts from individuals</b>	<b>35,792</b>	<b>-</b>	<b>35,792</b>	<b>40,335</b>

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
<b>Legacies receivable</b>				
Small legacies individually less than £1000	-	-	-	500
F Lindsay legacy	-	-	-	5,000
<b>Total legacies receivable</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,500</b>

### Total Donations, Grants and Legacies

<b>Total Donations, Grants and Legacies</b>	<b>35,792</b>	<b>-</b>	<b>35,792</b>	<b>45,835</b>
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A1

### 18 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Bank Interest Receivable	-	-	-	9
<b>Total investment income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9</b>

A4

## Living Word (Hailsham)

Detailed analysis of income and expenditure for the year ended 30 September 2021 as required by the SORP 2015

### 19 Expenditure on charitable activities - Direct spending

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2021	2021	2021	2020
		£	£	£	£
General expenses - Youth Club		88	-	88	328
Catering		-	-	-	511
Worshiping materials		141	-	141	416
<b>Total direct spending</b>	<b>B2a</b>	<b>229</b>	<b>-</b>	<b>229</b>	<b>1,255</b>

### 20 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2021	2021	2021	2020
		£	£	£	£
Grants made to individuals		18,340	-	18,340	19,020
Grants made to organisations		1,200	-	1,200	1,200
Kenya project payments and expenses		10,426	-	10,426	19,951
Charitable donations		2,232	-	2,232	-
<b>Total grantmaking costs</b>	<b>B2c</b>	<b>32,198</b>	<b>-</b>	<b>32,198</b>	<b>40,171</b>

#### Breakdown of Grants made to organisations

<i>Current Year</i>		Current year	Current year	Current year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2021	2021	2021
		£	£	£
Foodbank		1,200	-	1,200
		<b>1,200</b>	<b>-</b>	<b>1,200</b>

#### Breakdown of Grants made to organisations

<i>Prior Year</i>		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2020	2020	2020
		£	£	£
Foodbank		1,200	-	1,200
		<b>1,200</b>	<b>-</b>	<b>1,200</b>



## Living Word (Hailsham)

Detailed analysis of income and expenditure for the year ended 30 September 2021 as required by the SORP 2015

### 21 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
<b><i>Employee costs not included in direct costs</i></b>				
Training and welfare - staff	-	-	-	468
<b><i>Premises Expenses</i></b>				
Room Hire	70	-	70	2,702
<b><i>Administrative overheads</i></b>				
Membership subscriptions	365	-	365	120
Software licences and expenses	110	-	110	-
Liability and contents insurance	266	-	266	259
Sundry expenses	969	-	969	585
General administration expenses	35	-	35	67
<b><i>Financial costs</i></b>				
Depreciation & Amortisation in total for	191	-	191	239
<b>Total support costs - Current Year</b>	<b>2,006</b>	<b>-</b>	<b>2,006</b>	<b>4,440</b>
				-
The basis of allocation of costs between activities is described under accounting policies				-
				-

All the expenditure in the prior year was unrestricted.

#### ***Administrative overheads***

The basis of allocation of costs between activities is described under accounting policies

### 22 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Independent Examiner's fees	560	-	560	570
<b>Total Governance costs</b>	<b>560</b>	<b>-</b>	<b>560</b>	<b>570</b>

All the expenditure in the prior year was unrestricted.

## Living Word (Hailsham)

Detailed analysis of income and expenditure for the year ended 30 September 2021 as required by the SORP 2015

### 23 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Total direct spending	<b>B2a</b>	229	-	229	1,255
Total grantmaking costs	<b>B2c</b>	32,198	-	32,198	40,171
Total support costs	<b>B2d</b>	2,006	-	2,006	4,440
Total Governance costs	<b>B2e</b>	560	-	560	570
<b>Total charitable expenditure</b>	<b>B2</b>	<b>34,993</b>	<b>-</b>	<b>34,993</b>	<b>46,436</b>

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2020	2020	2020
		£	£	£
Total direct spending	<b>B2a</b>	1,255	-	1,255
Total grantmaking costs	<b>B2c</b>	40,171	-	40,171
Total support costs	<b>B2d</b>	4,440	-	4,440
Total Governance costs	<b>B2e</b>	570	-	570
<b>Total charitable expenditure</b>	<b>B2</b>	<b>46,436</b>	<b>-</b>	<b>46,436</b>

# Signatures' technical details

## Signatures

stevecwood@talktalk.net

26/06/2022, 18:55:01 CEST

Fingerprint

86319437d431f42ee4b1999c948dd99d5454ee17

## Event log

10.50.11.141	21/06/2022, 11:17:40 CEST Signing request created.
System	21/06/2022, 11:17:42 CEST Notification sent to stevecwood@talktalk.net.
System	26/06/2022, 11:20:05 CEST Reminder sent to stevecwood@talktalk.net.
System	26/06/2022, 18:52:16 CEST Signing page opened by signee stevecwood@talktalk.net.
System	26/06/2022, 18:55:01 CEST Signee stevecwood@talktalk.net signed document.
System	26/06/2022, 18:55:02 CEST Signing process completed.

## Summary

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Company Registration Number - 04234528  
The Charity Registration Number is - 108759

Living Word (Hailsham)  
(a company limited by guarantee)  
Report and Accounts  
30 September 2021

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