

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Noah's Ark (Wells) Pre-School**

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Noah's Ark (Wells) Pre-School

Contents of the Financial Statements for the Year Ended 31 December 2020

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

Noah's Ark (Wells) Pre-School

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objects of the charity are to enhance the development and education of children under statutory school age in a parent-involving, community based group. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives.

FINANCIAL REVIEW

The trustees are happy with the current level of reserves, at £27,137

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Noah's Ark (Wells) Pre-School is governed by the constitution adopted on 13 November 2000, and is a registered charity. The financial statements comply with current statutory requirements and the Charity's governing document.

Reserves

The charity has no investments and is dependant upon income generated from fees and grants.

Trustee induction and training

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1087551

Principal address

St Joseph & St Teresa Primary School
Lovers Walk
Wells
BA5 2QL

Trustees

Mrs D Hand
Mrs A Hole
A Woodward

Independent Examiner

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Noah's Ark (Wells) Pre-School

Report of the Trustees for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds TSB Bank Plc
24 - 26 High Street
Wells
Somerset
BA5 2SJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of Noah's Ark (Wells) Pre-School

Independent examiner's report to the trustees of Noah's Ark (Wells) Pre-School

I report to the charity trustees on my examination of the accounts of Noah's Ark (Wells) Pre-School (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Bowe
Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Date:

Noah's Ark (Wells) Pre-School

Statement of Financial Activities for the Year Ended 31 December 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		54,418	51,595
Investment income	2	9	12
Total		54,427	51,607
EXPENDITURE ON			
Charitable activities			
Staff Costs		45,605	39,858
Establishment Costs		3,506	5,233
Accountancy Fees		886	1,210
Communications and IT		602	582
Other Expenses		1,737	4,026
Total		52,336	50,909
NET INCOME		2,091	698
RECONCILIATION OF FUNDS			
Total funds brought forward		25,045	24,347
TOTAL FUNDS CARRIED FORWARD		27,136	25,045

The notes form part of these financial statements

Noah's Ark (Wells) Pre-School

Balance Sheet 31 December 2020

		31.12.20 Unrestricted fund £	31.12.19 Total funds £
CURRENT ASSETS	Notes		
Debtors	6	289	273
Cash at bank		28,261	28,989
		<u>28,550</u>	<u>29,262</u>
CREDITORS			
Amounts falling due within one year	7	(1,414)	(4,217)
		<u>27,136</u>	<u>25,045</u>
NET CURRENT ASSETS			
		<u>27,136</u>	<u>25,045</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>27,136</u>	<u>25,045</u>
NET ASSETS		<u>27,136</u>	<u>25,045</u>
FUNDS	8		
Unrestricted funds		<u>27,136</u>	<u>25,045</u>
TOTAL FUNDS		<u>27,136</u>	<u>25,045</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

Noah's Ark (Wells) Pre-School

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Noah's Ark (Wells) Pre-School

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

2. INVESTMENT INCOME

	31.12.20 Unrestricted funds £	31.12.19 Total funds £
Bank interest receivable	9	12
	<u>9</u>	<u>12</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

£288.00 was paid to Andy Woodward for the work carried out as the Treasurer.

4. STAFF COSTS

The average monthly number of employees during the year was	31/12/20	31/12/19
	3	3

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	51,595
Investment income	12
Total	<u>51,607</u>
EXPENDITURE ON	
Charitable activities	
Staff Costs	39,858
Establishment Costs	5,233
Accountancy Fees	1,210
Communications and IT	582
Other Expenses	4,026
Total	<u>50,909</u>
NET INCOME	<u>698</u>

Noah's Ark (Wells) Pre-School

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 24,347

TOTAL FUNDS CARRIED FORWARD

25,045

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Prepayments	289	273

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade creditors	-	295
Taxation and social security	204	687
Other creditors	1,210	3,235
	1,414	4,217

8. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	25,045	2,091	27,136
TOTAL FUNDS	25,045	2,091	27,136

Noah's Ark (Wells) Pre-School

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,427	(52,336)	2,091
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>54,427</u>	<u>(52,336)</u>	<u>2,091</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	24,347	698	25,045
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>24,347</u>	<u>698</u>	<u>25,045</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,607	(50,909)	698
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>51,607</u>	<u>(50,909)</u>	<u>698</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	24,347	2,789	27,136
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>24,347</u>	<u>2,789</u>	<u>27,136</u>

Noah's Ark (Wells) Pre-School

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,034	(103,245)	2,789
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>106,034</u>	<u>(103,245)</u>	<u>2,789</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Noah's Ark (Wells) Pre-School

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fees - Parents	10,180	10,058
Grants - Educational grants	44,238	41,537
	<hr/> 54,418	<hr/> 51,595
Investment income		
Bank interest receivable	9	12
	<hr/> 54,427	<hr/> 51,607
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	44,974	39,320
Pensions	560	408
Utilities	1,873	1,926
Insurance	695	687
Telephone	602	582
Premises Expenses	757	868
Accountancy	886	1,210
Administration	474	414
Consumables	430	986
Subscriptions	59	95
Staff training	26	670
Other Staff Costs	44	78
Subcontractor Fees - Treasurer	288	1,588
Other Direct Costs	641	2,025
Uniforms	27	52
	<hr/> 52,336	<hr/> 50,909
Total resources expended	<hr/> 52,336	<hr/> 50,909
Net income	<hr/> <hr/> 2,091	<hr/> <hr/> 698