

**CORNWALL COMMUNITY DEVELOPMENT LIMITED
(TRADING AS CRCC)**

(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**



CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1 - 2
Trustees' report	3 - 15
Independent auditors' report on the financial statements	16 - 19
Consolidated statement of financial activities	20
Consolidated balance sheet	21 - 22
Charity balance sheet	23 - 24
Consolidated statement of cash flows	25
Notes to the financial statements	26 - 51

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	A Shepherd, Chair (resigned 18 January 2024) B Biscoe R Bush, Chair (from 19 January 2024) (appointed 20 April 2023) D Callaghan (appointed 20 April 2023) P Coyne, Company Secretary (resigned 29 June 2024) H Frank R Pears S Tregidgo (resigned 1 February 2024) N Hewitt P Mills (appointed 19 October 2023) J Royle (resigned 20 April 2023)
Company registered number	04144745
Charity registered number	1087550
Registered office	The Chambers 1st Floor Penryn Street Redruth Cornwall TR15 2SP
Company secretary Key Management Personnel	P Coyne, Company Secretary (resigned 29 June 2024) K Nissen, Chief Executive Officer J Price R Wood K Pratt C Arymar A Brown N Sweeney R Poole
Chief executive officer	K Nissen
Independent auditors	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ

CORNWALL COMMUNITY DEVELOPMENT LIMITED
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Bankers

Lloyds Bank plc
7 Boscawen Street
Truro
Cornwall
TR1 2QT

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees (who are also directors of the Charity for the purposes of the Companies Act) present their annual report together with the consolidated financial statements of the Charity and its subsidiary for the year ended 31 March 2024.

The trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Chair's statement

Following the retirement of Alan Shepherd as Chair of the Board of Trustees this January, I was elected into that role having been appointed to the board in November 2022. It is still, therefore, a bit of a learning curve for me as I learn more and more about the depth and breadth of the CRCC.

Alan wrote about the post-Covid challenges in last year's report, and although the ramifications of that crisis are still percolating through the economy, the Charity is perhaps more on an even keel than it was a year ago. Staffing issues have settled, with the changes Alan mentioned last year firmly bedded in: we are so grateful for the skill, expertise and dedication of our senior teams. It is clear that this is more than just a job for them, it is a vocation. Overseeing everything, of course, is Katherine, our chief executive, who balances the roles of motherhood with a very demanding job with energy levels that are quite amazing, but not surprising in one so dedicated to the task in hand.

As we approach the midpoint of 2024 I think it is fair to say that the overall position of the Charity is positive and forward-thinking. The Strategic Review has now been completed, and at an away day in March, the five-year plan was introduced to all our staff, and it was very good to see all three main areas of the Charity's remit: Carers, Fishing and Learn Your Way/Work Your Way all sharing ideas and enthusiasms. Now, of course, comes the task of putting these hopes and aspirations into practice, but we do see with a renewed sense of purpose; after a couple of years of taking stock and staff realignment the way seems clearer ahead to achieve these things. We have a wonderful and committed staff, and I am very grateful for all they work they do in promoting the objects of the Charity.

It is clear that CRCC is a people-based charity, and whilst we always have to have an eye of what is practically possible and achievable, and be duly cognisant of our resources to achieve those, the focus on people-based projects will become more prominent as time proceeds. In this we are very keen to seek good partnerships with other agencies in similar fields of activity, and I know that this is something that Katherine is very willing to explore.

Financial matters still remain a challenge, and in this we are no different to so many organisations of our size and capabilities. This does mean reviewing every aspect of our operation, and Katherine and her team are doing this with due diligence. This does entail looking at our assets as well as our costs, so nothing will be overlooked in the attempt to achieve financial security.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

We have recruited several new trustees in recent months, and whilst refreshing the trustee body is a good and necessary practice, we are also aware that many trustees may have more limited experience of what being a trustee entails. In the light of this we have produced a new trustee handbook and have undertaken a skills' audit identifying areas where we need more training, particular in the areas of charity and company law, financial investment and business planning. Our aim here is to try and integrate trustees more into the operational aspect of the Charity, and with this in mind we have established working parties, subgroups of the board in fact, where senior managers and individual trustees can jointly supervise their particular work areas, thus giving trustees more direct experience of the work of the Charity. I remain very indebted to the time and commitment that the trustees give to their roles.

We are also continually grateful to our Patron, Colonel Sir Edward Bolitho OBE for all he does for us. I look forward to seeing the Charity go from strength to strength in the years ahead.

Mr R Bush

Chair, Trustee Date: 30 July 2024

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities

The objectives of the charity as in the Articles, approved by the Trustees on 20 October 2022 are:

- a) To promote any charitable purposes for the benefit of communities particularly but not exclusively those situated in the geographical county of Cornwall, including the Isles of Scilly, by (inter alia) assisting the work of statutory authorities and voluntary and other organisations engaged in advancing education and training, homelessness, distress or sickness, the promotion of urban or rural regeneration in areas of social and economic deprivation, the conservation, protection and improvement of the physical and natural environment (including through the mitigation of the impact of climate change) or in pursuing any other charitable purposes; and
- b) To promote and organise co-operation in the achievement of the said purposes and to that end to bring together representatives of the relevant authorities and organisations engaged in the furtherance of the said purposes particularly but not exclusively those within the geographical county of Cornwall the Isles of Scilly.

Aims of the Charity

The charity's aim is to develop inclusive strategies that will empower individuals, groups and communities, wherever they are supported, but especially across Cornwall and Isles of Scilly in order to sustain and enhance the quality of life of their communities by:

- Improving the understanding of the social and economic strengths of relevant communities through research;
- Raising awareness of the importance of community services and encouraging and promoting their affordable provision;
- Supporting and promoting best value in the work of community and voluntary organisations;
- Promoting, developing and initiating activities for the welfare of disadvantaged individuals and groups;
- Encouraging economic diversification and strengthening and supporting measures to provide and create sustainable employment;
- Working with others to ensure that policy makers and service providers take the needs and circumstances of local communities and voluntary organisations into account.

In working with individuals and groups, CRCC will respect the following values:

- We will be flexible, adaptable and responsive;
- We will respect views expressed to us and ensure that those views are given an appropriate hearing;
- We will not seek to impose our views on others;
- We will be proactive where we see potential solutions to needs brought to our attention;
- We will pursue an active policy of equal access to our services, equal opportunity for customers and staff and sensitivity to the needs of individuals and groups.
- We will promote dialogue and mediation.

The trustees have referred to the guidance contained in the Charity Commission's information on public benefit when reviewing the charity's aims and objectives in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives.

Separate project business plans for each project area are used so that there is a tailored plan for each project. Progress against each plan will be reviewed and new outcomes and measures set annually where relevant.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

ABOUT CRCC

CRCC is a Cornish based Charity that informs and guides local groups and individuals to achieve their aspirations and develop sustainable, inclusive Communities.

It is part of a network of 38 Rural Community Charities across England, all sharing the aim of enhancing rural communities. Additionally, CCDLi supports fishing communities throughout the UK.

There are 70 members of staff, some part-time and many are out in the field offering face to face support and information and are complimented by a small support team.

CRCC's vision

CRCC's vision is to promote and support communities, especially Cornwall and the Isles of Scilly to ensure they can thrive and be self-confident.

OUR VALUES

CRCC's values reflect our purpose and have been written collaboratively by staff, Trustees and volunteers.

ENGAGE

We work with local communities to enable them to identify their needs. We aim to meet these needs through offering practical, innovative and professional support whilst offering opportunities for individuals and groups to reach their potential and foster community cohesion. We respond to community needs and demands, encouraging self-advocacy and the effective representation of those needs.

SUPPORT

With honesty, integrity and respect, we strive to help people achieve their potential by valuing diversity and empowering individuals to reach their aspirations.

ADAPT

We will use our resources, collective skills, knowledge and experience effectively to enable and support individuals and the community to achieve positive outcomes.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

Achievements and performance

OUR ACHIEVEMENTS AND PUBLIC BENEFIT

CCDL (trading as Cornwall Rural Community Charity) supports and strengthens communities. Our work falls into three main categories: Rural & Coastal, Education & Training and Carers & Wellbeing.

During 2023/2024 we achieved the following:

Cornwall Carers Service

The Cornwall Carers Service, commissioned by Cornwall Council, provides a comprehensive range of support to unpaid carers across Cornwall. This service is delivered in partnership with organisations with a shared ambition to provide support to unpaid carers. Over 1,200 people accessed the service each quarter, with over 700 people accessing level 1 support. Over 1,000 in a quarter joined the official carers register, and 49 people were supported away from and therefore avoided crisis point.

The lead partner is Cornwall Rural Community Charity, working with Disability Cornwall & IoS, Age UK CIOs, Barnardo's, and Promas CIC. We offer emotional support, information, advice and guidance tailored to the unique needs of carers. The service is undertaking a Digital Care & Wellbeing Project to increase carer support by accessing digital resources, and also working in partnership to give carers access to short breaks.

Additionally, the service includes statutory assessments, access to grants, community support, and carer-specific training. Dedicated services are also available for Young Adult Carers (16-25 years old) and Young Carers. 19 young carers in a quarter accessed a residential activity. By recognising the invaluable contributions of unpaid carers, the Cornwall Carers Service ensures they receive the support and resources needed to balance their caregiving responsibilities with their own personal goals and well-being.

Inclusion Matters

Inclusion Matters is a vital service in Cornwall, commissioned by the local authority, dedicated to supporting individuals who are lonely and isolated. This service, led by Cornwall Rural Community Charity, brings together various charitable and public sector organisations to provide comprehensive support. Inclusion Matters aims to enhance the quality of life for residents by offering information, advice, and connections to community activities and services.

The service hit its support target in the previous quarter by 316%, supporting almost 3,800 people. 73 people were supported with developing a sustainable and successful hospital discharge plan, 225 people supported with their inclusion plans, and over 100 people successfully discharged from the service as their loneliness and isolation had been addressed and they were leaving with the skills and resources to feel more connected.

By fostering a sense of belonging and improving well-being, the service helps individuals stay healthy, get active, and feel more connected to their community. Through a strengths-based approach and a commitment to transparency and flexibility, Inclusion Matters ensures that everyone receives the support they need to thrive.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Community Gateway

The Cornwall Community Gateway is a vital resource offering comprehensive support to individuals across Cornwall and the Isles of Scilly. This service, accessible via a dedicated telephone line and email, connects people to a wide range of professional voluntary sector support and services. The service has supported 172 people during the year, and as a wider Cornwall project across all locality leads, received over 48,000 calls and emails and provided almost 7,000 support plans.

The Gateway team works closely with individuals to create personalised care plans that aim to prevent hospital admissions, reduce social isolation, and enhance overall wellbeing. By linking people to mental health support, community activities, and essential services such as hot food and warm spaces, the Gateway ensures that everyone receives the help they need.

Operating 365 days a year, the Cornwall Community Gateway stands as a beacon of support, fostering independence and improving the quality of life for countless community members.

Learn Your Way/Work Your Way

As our education year ends for 23-24 we reflect on what has been achieved.

We had 100% success rate for LYW qualification programme and 93% completion of our WYW Supported Internships & Work Experience programme (student left programme in first term).

Students were able to gain valuable work experience or community engagement opportunities.

Students were presented with certificates at Celebration Events and most WYW students have gained permanent volunteering/training positions, with three gaining paid employment.

Transition has been completed for all students. This includes those that are exiting to Adult Social Care, moving to other education opportunities and those progressing from LYW to WYW.

We have increased student numbers as well as introducing a new Work Experience programme to bridge the gap between LYW and the supported internship program. Students have benefited from new experiences including the allotment at Penzance and dance classes with a flash mob at Truro.

We have recruited a new Community Engagement tutor as well as providing training and career development to our ESAs.

We are now offering term time only contracts to our ESAs which has been greatly received with the majority moving across to the new contract. The appeal being an increase to the hourly rate bringing them above national living wage and more time off during the school holidays.

Our numbers for the next academic year have increased from 34 to an expected 41. With the addition of the extra young people the project should bring in more funding in the next academic year. Lots of exciting new links have been made with potential employers, placements and projects which looks to see 24-25 cohort of young people achieve more great things.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Fishing Communities

Our Fishing Animateur project supports UK wide fishing communities to develop business plans, secure loans, and gain access to grant funding; enabling sustainable and resilient growth. The Fishing Animateurs have continued to support the most adversely affected fishers to access funding. Their work has helped strengthen community resilience and support the domestic fish market whilst protecting the small scale fishing industry in our coastal areas.

The project has supported a number of funds this year with a total project cost of around £7.5 million.

Digital Together

Digital Together has been delivering since April 2023 and in the first year of this CRCC led Digital Inclusion Partnership our Digital Inclusion Team have delivered workshops to 488 individuals, supported the recruitment and training of Digital Champions to 61 organisations, dispensed grants to 7 community organisations which has resulted in unique projects co-designed by members of the community.

The Community Venues who will receive a Digital Community Hubs Grant:

- Godolphin Cross Digital Community Hub
- St Breward Digital Community Hub
- Newquay Orchard Digital Community Hub
- Troon Church Hall Digital Community Hub
- Treneere Digital Community Hub
- Centre of Pendeen Digital Community Hub

Rural and Coastal

Since April 2023, the Rural and Coastal team have been busy with many different projects ranging from rural transport to housing and supporting community groups and village halls with funding and governance advice.

Over this period, we have engaged with around 60 different community groups and individuals offering support and advice, signposting and helping to secure funding.

Our Rural Transport Enabler has been busy gathering information and engaging with rural communities in order to better understand the challenges they face in terms of access and will be producing a comprehensive report looking at these challenges and what could be done to address them.

We have secured funding for a Site Finder and are working with a Housing partner to increase the delivery of affordable housing across Cornwall. This is a huge challenge and we are working hard to make a real and lasting impact.

We remain passionate and committed to representing rural and coastal communities across Cornwall, helping them to overcome the wide range of challenges they face and increase resilience.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Clean Cornwall

From April 2023 to March 2024, Clean Cornwall has continued to support community groups, individuals and businesses across Cornwall to make a difference. We have worked with more than 3700 volunteers. These volunteers collected nearly 4000 bags of litter from locations all across Cornwall, benefitting residents, visitors and wildlife. The impact is not only seen in environmental benefit but also in increased mental and physical wellbeing, this can be translated into a social value return of £7.57 for every pound invested.

We continue to work with our fantastic Change Maker businesses and currently have 15 members working closely with us to reduce their impact on the environment, support our work and the efforts of our volunteers.

The 'Blue Litter Project' is coming to an end and after a year of working with the marine leisure industry around the coast of Cornwall we are now in the process of gathering the data in order to analyse and inform future interventions.

Our social media campaigns are reaching an increasingly growing audience and we have continued to grow our successful 'Poo Dog' campaign, releasing two more hounds to remind people to pick up after their dogs.

Our educational resources are ever popular and are regularly downloaded by schools and other educational establishments to inspire the next generation. We continuously update these to inspire young people to look after their environment and reduce their impact.

VOUNTEER POLICY

The charity is grateful for the unstinting efforts of its volunteers who are involved in many aspects of our work.

FINANCIAL REVIEW GOING CONCERN

After making appropriate enquiries, trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

As at 31 March 2024, the consolidated balance sheet on page 21 shows the total funds of CCDL stood at £1,388,186.

Unrestricted funds of £649,689 including designated reserves of £337,668 represent the reserves available to the organisation to fulfil its existing commitments over the long term.

Unrestricted funds

The consolidated statement of financial activities on page 20 shows total unrestricted incoming resources for the year ended 31 March 2024 of £3,057,187 and total resources expended were £2,997,114.

After adjustments for gains in investment assets of £9,478 and interfund transfers, net incoming resources for the year were £69,551.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Restricted funds

As shown in the statement of financial activities, total incoming resources were £860,989 and total resources expended were £846,906. After adjustments for interfund transfers, the net incoming resources for the year were £14,083.

RESERVES POLICY

Sufficient reserves are required to provide:

- Working capital equivalent to three months' unrestricted funds expenditure
- Protection against the unpredicted loss of grant funding
- A hedge against liabilities

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level that equates to approximately three months' unrestricted fund expenditure. Based on the financial statements to 31 March 2024, this target level would be £605,000. At present the free reserves amount to £649,689, which includes the already designated reserves of £337,668 and given anticipated reductions in future funding this is acceptable to the trustees. Sufficient reserves should be retained under each of the restricted funds to meet the charity's obligations under that fund.

INVESTMENT POWERS

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

INVESTMENT POLICY

Surplus cash is placed on bank deposit in order to maximise interest receivable subject to security of the funds and their availability to meet the needs of the business. All cash investments are made in the form of government securities or unit trusts. There will be no investments in the shares of individual companies and there will be no speculative investment in land or buildings. Investments are valued annually by stockbrokers Charles Stanley & Co Ltd.

The trustees consider investment performance for the year to be reasonable considering prevailing global market conditions but are looking for better investment opportunities in the future.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

STRUCTURE, GOVERNANCE AND MANAGEMENT CONSTITUTION

The Charity and the group is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 19 January 2001, as subsequently amended 20 October 2022 and is a registered charity number 1087550.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity and the group is the responsibility of the trustees who are elected and co opted under the terms of the Articles of Association.

The organisation seeks trustees who can subscribe to and support the core values and aims of the Charity and are committed to utilising their specific skills, knowledge or expertise to assist in the making of sound decisions.

They must have the following attributes:

- A commitment to support the values of the charity
- A passion for the work of the charity in supporting communities in Cornwall. An acceptance and understanding of the duties, responsibilities and liabilities of trusteeship
- The willingness to devote the necessary time and effort to the duties of a trustee
- Integrity mixed with good independent judgement plus the desire to be an effective team member, the ability to think creatively and strategically and a willingness to make their contribution to the Board or any of its committees

While historically Cornwall Council has nominated Councillors to serve as Trustees it has been decided and determined in the new Articles that all Trustees will be independent.

From time to time the charity will carry out a Trustee skills audit and agree collectively on the particular skills and experiences required to support the strategic development of the charity.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

CRCC provides a tailored induction programme for each new trustee ensuring a comprehensive guide to the charity, its work, the people we serve and all members of staff and most particularly the underlying values of the charity. At a minimum they will achieve this by having:

- Access to relevant documentation regarding the role of trustee
- Information regarding CRCC ± its mission, role, values, working systems, policies and procedures
- A good level of support from fellow trustees and CRCC staff members
- An opportunity to meet CRCC staff and find out more about work in progress

The induction programme is laid out in phases, allowing the new trustee to experience all aspects of CRCC, the work that it undertakes and their own role in the organisation. On completion of the induction, feedback from the new trustee enables the organisation to assess any further training required.

CRCC complies with the Charity Governance Code.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

ORGANISATIONAL STRUCTURE AND DECISION MAKING

CRCC is an independent charitable company employing 70 staff (as at 31 July 2024). The policy and general affairs of the charitable company are directed by the full Board of Trustees who may exercise all the powers of the charitable company as set out in its Memorandum and Articles of Association.

From time to time presentations are given by key staff prior to a meeting of the Board of Trustees to enable trustees to better review and evaluate CRCC's performance and targets and thereby providing trustees with a greater understanding of CRCC's activities.

Further a series of joint Trustee/Management /staff working groups have been established covering Finance, IT and Investments; People; Operations; Risk and compliance; and future development.

Day to day responsibility for the overall operation of CRCC is delegated to the Chief Executive, supported by the Senior Leadership Team, a small team of managers with responsibility for key work areas.

Membership of this group is as follows:

Chief Executive
Finance Manager
Development Lead (Rural Development)
Development Lead (Social Fabric)
Education Manager
Care & Prevention Manager
Information Governance and Risk Manager

Contracts and funding bids are discussed by trustees at full board meetings in advance of submission although authority for final approval is sometimes delegated to a senior trustee for reasons of timing and application deadlines. In every case, contracts are signed, usually the Chair and counter-signed by the Chief Executive or the Company Secretary.

PAY POLICY

The Chief Executive has authority to agree pay rises, trustees have oversight of non-standard pay rises over £2,000.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

EQUALITY AND DIVERSITY

CRCC is an equal opportunities employer. It aims to ensure that no job applicant, employee, volunteer or trustee receives less favourable treatment on the grounds of sex, age, disability, marital status, sexual orientation, religion, colour, nationality or ethnic or national origin, nor is disadvantaged by conditions or requirements which cannot be shown to be justifiable. This principle will apply to recruitment, promotion, transfer, training, benefits, facilities, procedures and all terms and conditions of employment. Selection criteria and procedures will be regularly reviewed to ensure that individuals are selected, promoted and treated on the basis of their relative merits and abilities. All employees will be given, where appropriate and possible, the equal opportunity to progress within the organisation. CRCC will ensure that any future changes of office location will be easily accessible to all.

This policy aims to challenge discrimination and encourage diversity in all areas of the organisation. We aim to ensure that the organisation reflects and meets the needs of the community and incorporates equal opportunities into all areas of work.

RISK MANAGEMENT

The trustees regularly review the major strategic, business and operational risks faced by the charity. These risks are identified in participation with managers, volunteers, users and by the management and administrative staff of the charity. The trustees are involved in a continuous process of carrying out risk assessments at all CRCC premises and establishing systems to mitigate these risks. The trustees recognise that they need to understand:

- The respective roles of board and staff
- The good practice that needs to be followed in the recruitment and induction of new trustees
- That regular reviews need to be undertaken of trustee and organisational performance
- That compliance is essential with relevant laws affecting the organisation
- That they must ensure that good employment procedures and practices are in place in order to provide a well-supported staff

The charity will continue to deliver both historical projects and new and meaningful opportunities falling within the strategic objectives. In order to deliver its objects the charity will, whenever possible, work in collaboration with other charities and not for profit organisations within Cornwall and further afield. A key focus continues to be to support and strengthen Cornish Communities to improve their quality of life.

INFORMATION ON FUNDRAISING PRACTICES

Fundraising is carried out in the context of generating funds for specific projects on a project by project basis, whether from grants or from contracts, with the intention that each project is able to fund its activities from its own particular funding source.

General fundraising from the public or other bodies is not undertaken, the services of a professional fund raiser or a commercial participator are not used. No complaints have been received regarding fundraising activities.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The members of the Board constitute directors of the company for the purposes of the Companies Act. They are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

Law applicable to companies in England and Wales requires the directors to prepare the financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the group and company and of the net incoming or outgoing resources of the group for that year. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and group and to enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of group and company and to prevent and detect fraud and other irregularities.


Statement of Disclosure to auditor

So far as the members of the Board are aware, there is no relevant audit information of which the charity's auditors are unaware. Additionally, the members of the Board have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The Trustees' report, incorporating a strategic report was approved by order of the Board of Trustees, as the company directors, and signed on its behalf by:

Auditors

The auditors, Griffin, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.


24/10/24

R Bush
Chair of Trustees

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CORNWALL COMMUNITY
DEVELOPMENT LIMITED**

Opinion

We have audited the financial statements of Cornwall Community Development Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CORNWALL COMMUNITY DEVELOPMENT LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CORNWALL COMMUNITY DEVELOPMENT LIMITED (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit procedures have reviewed for evidence of management override, any ongoing legal cases, completeness of related party transactions, as well as ongoing consideration of fraud and irregularities during the whole audit process.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CORNWALL COMMUNITY DEVELOPMENT LIMITED (CONTINUED)



Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

Date: 29/10/24

Griffin are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	826	340,789	341,615	180,037
Charitable activities	5	2,654,539	520,200	3,174,739	2,702,683
Other trading activities	6	390,513	-	390,513	214,110
Investments	7	11,309	-	11,309	8,802
Total income		3,057,187	860,989	3,918,176	3,105,632
Expenditure on:					
Raising funds	8	-	390,459	390,459	225,756
Charitable activities	10	2,997,114	456,447	3,453,561	3,280,927
Total expenditure		2,997,114	846,906	3,844,020	3,506,683
Net movement in funds before other recognised gains/(losses)		60,073	14,083	74,156	(401,051)
Other recognised gains/(losses):					
Net gains on investments		9,478	-	9,478	(9,221)
Net movement in funds		69,551	14,083	83,634	(410,272)
Reconciliation of funds:					
Total funds brought forward		580,138	724,414	1,304,552	1,714,824
Net movement in funds		69,551	14,083	83,634	(410,272)
Total funds carried forward		649,689	738,497	1,388,186	1,304,552

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 26 to 51 form part of these financial statements.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04144745

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	442,378	472,478
Investments	15	198,137	188,660
		<u>640,515</u>	<u>661,138</u>
Current assets			
Debtors	16	530,812	270,220
Investments	17	191,414	190,378
Cash at bank and in hand		851,457	1,088,731
		<u>1,573,683</u>	<u>1,549,329</u>
Creditors: amounts falling due within one year	18	(826,012)	(905,915)
Net current assets		<u>747,671</u>	<u>643,414</u>
Total assets less current liabilities		<u>1,388,186</u>	<u>1,304,552</u>
Net assets excluding pension asset		<u>1,388,186</u>	<u>1,304,552</u>
Total net assets		<u><u>1,388,186</u></u>	<u><u>1,304,552</u></u>
Charity funds			
Restricted funds	19	738,497	724,414
Unrestricted funds			
Designated funds	19	337,668	285,000
General funds	19	312,021	295,138
		<u>649,689</u>	<u>580,138</u>
Total unrestricted funds	19	<u>649,689</u>	<u>580,138</u>
Total funds		<u><u>1,388,186</u></u>	<u><u>1,304,552</u></u>

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04144745

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
24/10/24 and signed on their behalf by:



R Bush
(Chair of Trustees)

The notes on pages 26 to 51 form part of these financial statements.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04144745

CHARITY BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	As restated 2023 £
Fixed assets			
Tangible assets	14	439,227	470,175
Investments	15	198,139	188,662
		<u>637,366</u>	<u>658,837</u>
Current assets			
Debtors	16	535,445	261,940
Investments	17	191,414	190,378
Cash at bank and in hand		609,905	841,166
		<u>1,336,764</u>	<u>1,293,484</u>
Creditors: amounts falling due within one year	18	(609,641)	(745,138)
Net current assets		<u>727,123</u>	<u>548,346</u>
Total assets less current liabilities		<u>1,364,489</u>	<u>1,207,183</u>
Net assets excluding pension asset		<u>1,364,489</u>	<u>1,207,183</u>
Total net assets		<u><u>1,364,489</u></u>	<u><u>1,207,183</u></u>
Charity funds			
Restricted funds	19	714,800	724,414
Unrestricted funds			
Designated funds	19	337,668	285,000
General funds	19	312,021	197,769
		<u>649,689</u>	<u>482,769</u>
Total unrestricted funds	19	<u>649,689</u>	<u>482,769</u>
Total funds		<u><u>1,364,489</u></u>	<u><u>1,207,183</u></u>

The Charity's net movement in funds for the year was £157,306 (2023 - £(262,816)).

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04144745

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

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R Bush
(Chair of Trustees)

The notes on pages 26 to 51 form part of these financial statements.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(244,548)	(254,248)
Cash flows from investing activities		
Dividends, interests and rents from investments	11,309	8,802
Purchase of tangible fixed assets	(2,999)	(23,810)
Net cash provided by/(used in) investing activities	8,310	(15,008)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(236,238)	(269,256)
Cash and cash equivalents at the beginning of the year	1,279,109	1,548,365
Cash and cash equivalents at the end of the year	1,042,871	1,279,109

The notes on pages 26 to 51 form part of these financial statements

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Cornwall Community Development Limited is a private company limited by guarantee without share capital, registered in England and Wales. The registered office is The Chambers 1st Floor, Penryn Street, Redruth, Cornwall, TR15 2SP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cornwall Community Development Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The trustees confirm that, having considered their expectations and intentions for the next twelve months, and the availability of working capital, the charity is a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% Straight line
Solar panels	- 4% straight line
Office equipment	- Between 3 and 10 years straight line
Computer equipment	- 33% straight line

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.11 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. No estimates or assumptions were considered to be significant.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	826	-	826
Grants - CCDLi	-	340,789	340,789
	<u>826</u>	<u>340,789</u>	<u>341,615</u>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	1,441	-	1,441
Grants - CCDLi	-	178,596	178,596
	<u>1,441</u>	<u>178,596</u>	<u>180,037</u>

5. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Grant income	98,472	520,200	618,672
Contract income	2,556,067	-	2,556,067
	<u>2,654,539</u>	<u>520,200</u>	<u>3,174,739</u>

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Income from charitable activities (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Grant income	74,999	464,041	539,040
Contract income	2,163,643	-	2,163,643
	<u>2,238,642</u>	<u>464,041</u>	<u>2,702,683</u>

6. Income from other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Project fees	259,265	259,265
Other income	131,248	131,248
	<u>390,513</u>	<u>390,513</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Project fees	156,311	156,311
Other income	57,799	57,799
	<u>214,110</u>	<u>214,110</u>

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	11,309	11,309

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income	8,802	8,802

8. Expenditure on raising funds

Cost of raising funds

	Restricted funds 2024 £	Total funds 2024 £
CCDLi Cost of sales	165,674	165,674
CCDLi Administration expenses	84,446	84,446
CCDLi Administration staff costs	138,188	138,188
CCDLi Depreciation	2,151	2,151
	390,459	390,459

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Expenditure on raising funds (continued)

Cost of raising funds (continued)

	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
CCDLi Cost of sales	26,017	26,017
CCDLi Administration expenses	68,879	68,879
CCDLi Administration staff costs	129,709	129,709
CCDLi Depreciation	1,151	1,151
	<u>225,756</u>	<u>225,756</u>

9. Analysis of grants

	Grants to Individuals 2024 £	Total funds 2024 £
Grant disburseals	519,000	<u>519,000</u>

During the year ended 31 March 2024 the following grant disburseals were made to individuals:

1. Household Support Grants - £379,218
2. Cornwall Carers Service Grants - £139,782

	<i>Grants to Individuals 2023 £</i>	<i>Total funds 2023 £</i>
Grant disburseals	424,774	<u>424,774</u>

During the year ended 31 March 2023 the following grant disburseals were made to individuals:

1. Household Support Grants - £295,774
2. Cornwall Carers Service Grants - £129,000

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	2,580,195	519,000	354,366	3,453,561

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	2,403,289	424,774	452,864	3,280,927

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £
Staff costs	1,409,828	1,409,828
Contract payments made	1,170,367	1,170,367
	2,580,195	2,580,195

	Activities 2023 £	Total funds 2023 £
Staff costs	1,416,027	1,416,027
Contract payment made	987,262	987,262
	2,403,289	2,403,289

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £
Depreciation	19,609	19,609
Repairs and maintenance	7,510	7,510
Cleaning	14,611	14,611
Premises costs	26,577	26,577
Motor, travel & subsistence expenses	42,288	42,288
Printing, postage and stationery	4,024	4,024
Advertising and promotion	5,962	5,962
Telecommunications	17,679	17,679
Computer running costs	16,755	16,755
Subscriptions	16,818	16,818
Other	38,165	38,165
Legal and professional	44,653	44,653
Irrecoverable VAT	18,094	18,094
Rent	59,121	59,121
Profit or loss on disposal	11,339	11,339
Bad Debt	4,381	4,381
Governance costs	6,780	6,780
	<u>354,366</u>	<u>354,366</u>

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Depreciation	23,198	23,198
Repairs and maintenance	9,654	9,654
Cleaning	12,831	12,831
Premises costs	60,640	60,640
Motor, travel & subsistence expenses	41,892	41,892
Printing, postage and stationery	2,798	2,798
Advertising and promotion	8,029	8,029
Telecommunications	27,577	27,577
Computer running costs	21,507	21,507
Subscriptions	18,437	18,437
Other	57,524	57,524
Legal and professional	107,887	107,887
Irrecoverable VAT	26,880	26,880
Rent	22,730	22,730
Governance costs	11,280	11,280
	<u>452,864</u>	<u>452,864</u>

11. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	10,270	9,780
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	<u>1,575</u>	<u>1,500</u>

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Staff costs

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Wages and salaries	1,410,463	1,409,473	1,282,678	1,290,336
Social security costs	105,898	108,133	99,017	101,368
Contribution to defined contribution pension schemes	31,655	28,130	28,133	24,323
	<u>1,548,016</u>	<u>1,545,736</u>	<u>1,409,828</u>	<u>1,416,027</u>

The average number of persons employed by the Charity during the year was as follows:

	Group 2024 No.	<i>Group 2023 No.</i>	Charity 2024 No.	<i>Charity 2023 No.</i>
Average headcount	69	66	64	62

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	Group 2023 No.
In the band £60,001 - £70,000	1	-

13. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The Company Secretary only receive remuneration in respect of services they provide as Company Secretary. The value of Trustees' remuneration and other benefits was as follows:

		2024 £	2023 £
P Coyne	Remuneration	1,117	2,161

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Tangible fixed assets

Group and Charity

	Freehold property £	Solar Panels £	Office equipment £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2023	482,146	34,563	88,463	3,454	608,626
Additions	-	-	-	2,999	2,999
Disposals	-	-	(45,548)	-	(45,548)
At 31 March 2024	482,146	34,563	42,915	6,453	566,077
Depreciation					
At 1 April 2023	74,455	11,401	49,141	1,151	136,148
Charge for the year	9,643	1,383	8,583	2,151	21,760
On disposals	-	-	(34,209)	-	(34,209)
At 31 March 2024	84,098	12,784	23,515	3,302	123,699
Net book value					
At 31 March 2024	398,048	21,779	19,400	3,151	442,378
At 31 March 2023	407,691	23,162	39,322	2,303	472,478

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Fixed asset investments

Group	Unlisted investments £
Cost or valuation	
At 1 April 2023	188,660
Revaluations	9,477
At 31 March 2024	<u>198,137</u>
Net book value	
At 31 March 2024	198,137
At 31 March 2023	<u>188,660</u>

Charity	Investments in subsidiary companies £	Unlisted investments £	Total £
Cost or valuation			
At 1 April 2023	2	188,660	188,662
Revaluations	-	9,477	9,477
At 31 March 2024	<u>2</u>	<u>198,137</u>	<u>198,139</u>
Net book value			
At 31 March 2024	2	198,137	198,139
At 31 March 2023	<u>2</u>	<u>188,660</u>	<u>188,662</u>

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
CCDL Innovation Ltd	11234125	CRCC, First Floor, The Chambers, Penryn Street, Redruth, Cornwall, TR15 2SP	Running grant funded projects
Class of shares	Holding	Included in consolidation	
Ordinary	100%	Yes	

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
CCDL Innovation Ltd	414,459	(414,459)	15,964

16. Debtors

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Due within one year				
Trade debtors	318,178	194,024	318,178	194,024
Amounts owed by group undertakings	-	-	5,117	-
Other debtors	484	8,280	-	-
Prepayments and accrued income	212,150	67,916	212,150	67,916
	530,812	270,220	535,445	261,940

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Current asset investments

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Unlisted investments	191,414	190,378	191,414	190,378

18. Creditors: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade creditors	209,433	370,938	203,992	350,089
Amounts owed to group undertakings	-	-	-	21,890
Other taxation and social security	35,315	25,557	22,528	25,557
Other creditors	194,478	176,297	55,181	123,019
Accruals and deferred income	386,786	333,123	327,940	224,583
	826,012	905,915	609,641	745,138

	Group 2024 £	Group As restated 2023 £	Charity 2024 £	Charity As restated 2023 £
Deferred income				
Deferred income at 1 April 2023	256,038	329,986	151,038	145,574
Resources deferred during the year	255,046	256,038	200,046	151,038
Amounts released from previous periods	(151,038)	(329,986)	(151,038)	(145,574)
	360,046	256,038	200,046	151,038

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
Designated funds						
Penwith Centre funds	25,000	-	-	-	-	25,000
CRCC redundancy funds	160,000	-	-	-	-	160,000
Development fund	100,000	-	-	(100,000)	-	-
Coastal and Rural Development	-	57,285	(56,028)	-	-	1,257
Cornwall Carers Service	-	1,134,958	(1,012,209)	-	-	122,749
Community Gateway	-	45,646	(45,646)	-	-	-
Clean Cornwall	-	66,682	(63,577)	-	-	3,105
Digital Outreach	-	100,664	(100,664)	-	-	-
Inclusion Matters	-	634,218	(587,839)	-	-	46,379
Learn Your Way	-	842,960	(863,782)	-	-	(20,822)
Edgcumbe Avenue	-	31,391	(31,391)	-	-	-
	285,000	2,913,804	(2,761,136)	(100,000)	-	337,668

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Statement of funds (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
General funds						
General funds	256,849	143,383	(235,978)	100,000	-	264,254
Revaluation reserve	38,289	-	-	-	9,478	47,767
	<u>295,138</u>	<u>143,383</u>	<u>(235,978)</u>	<u>100,000</u>	<u>9,478</u>	<u>312,021</u>
Total Unrestricted funds	<u>580,138</u>	<u>3,057,187</u>	<u>(2,997,114)</u>	<u>-</u>	<u>9,478</u>	<u>649,689</u>
Restricted funds						
Penwith Centre building	406,162	-	(8,114)	-	-	398,048
Sunshine on Penwith Centre	21,971	-	(191)	-	-	21,780
Contain Outbreak Management fund	10,489	-	(10,489)	-	-	-
Household Support grants	-	380,000	(380,000)	-	-	-
Cornwall Carers Service grants	-	139,000	(56,153)	-	-	82,847
Great Western Railway	1,500	1,200	(1,500)	-	-	1,200
CCDLi reserves	284,292	340,789	(390,459)	-	-	234,622
	<u>724,414</u>	<u>860,989</u>	<u>(846,906)</u>	<u>-</u>	<u>-</u>	<u>738,497</u>
Total of funds	<u>1,304,552</u>	<u>3,918,176</u>	<u>(3,844,020)</u>	<u>-</u>	<u>9,478</u>	<u>1,388,186</u>

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Statement of funds (continued)

Designated funds

Relocation and refurbishment fund

Monies for costs of relocating the charity, or to be put towards the costs of a property.

Penwith Centre designated fund

Consists of £25,000 repair funds.

CRCC redundancy fund

Designated by the Trustees for the specific purpose of covering the redundancy payments of all staff if future funding becomes unavailable.

Development fund

Funds ringfenced for enabling pilots and testing opportunities for future services to be undertaken.

Coastal and Rural development

Funded by ACRE. Empowering local infrastructure in Cornwall, providing local spaces for businesses, groups and individuals. Support Voluntary and Community Sector.

Cornwall Carers Service

Funded by Cornwall Council. The services include, emotional support, information, advice and guidance, statutory assessment, access to grants, community support, carer specific training and dedicated services for Young Adult Carers (16-25 year old Carers) and Young Carers. The service is free of charge.

Community Gateway

Funded by Cornwall Council. The service is a single point of access for the Integrated Care Board providing information, advice and guidance, and practical support for members of the community.

Clean Cornwall

Funded by businesses in Cornwall and grants. Clean Cornwall is an environmental project that has been working with communities for more than 15 years to tackle environmental issues in Cornwall. We focus primarily on litter and waste, facilitating groups and individuals to organise litter picks in hundreds of unique locations across Cornwall.

Digital Outreach

Funded by Adult Social Care and Cornwall Council. Supporting adults to build their confidence with digital skills.

Inclusion Matters

Funded by Cornwall Council. Information and advice to increase well-being and connection to your community.

Learn Your Way

Delivering an Adult Education funded programme for young people aged 16- 24 who have an Education, Health & Care Plan.

Edgcumbe Avenue

Funded by Cornwall Council. Supporting young homeless adults aged 16 and 17.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Statement of funds (continued)

Restricted funds

Penwith Centre Building

Represents the net book value of the Penwith Centre.

Sunshine of Penwith Centre

Represents the net book value of the solar panels on the Penwith Centre.

Contain Outbreak Management fund

Funds used to pay for two staff to support carer identification in hospitals.

Household Support grants

These grants support Carers and those who are lonely and isolated, with the need for social care and support and/or experiencing financial hardship due to the cost of living crisis.

Cornwall Carers Service grants

These Grants are part of the Carers service contract and provide financial support to Carers, Peer support Groups and Memory Cafés.

Garfield Weston

Grant funding to fund Clean Cornwall.

Great Western Railway

This funding is for the young people enrolled in our LYW course as they have a placement with GWR.

CCDLi reserves

This represent the profit and loss account and deferred income balance of CCDLi.

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds					
Designated funds					
Relocation and refurbishment fund	65,209	-	(65,209)	-	-
Penwith Centre funds	25,000	-	-	-	25,000
CRCC redundancy funds	160,000	-	-	-	160,000
Development fund	100,000	-	-	-	100,000
	<u>350,209</u>	<u>-</u>	<u>(65,209)</u>	<u>-</u>	<u>285,000</u>
General funds					
General funds	546,009	2,462,995	(2,752,155)	-	256,849
Revaluation reserve	47,510	-	-	(9,221)	38,289
	<u>593,519</u>	<u>2,462,995</u>	<u>(2,752,155)</u>	<u>(9,221)</u>	<u>295,138</u>
Total Unrestricted funds	<u>943,728</u>	<u>2,462,995</u>	<u>(2,817,364)</u>	<u>(9,221)</u>	<u>580,138</u>

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Statement of funds (continued)

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2023 £</i>
Restricted funds					
Penwith Centre building	416,219	-	(10,057)	-	406,162
Sunshine on Penwith Centre	23,425	-	(1,454)	-	21,971
Contain Outbreak Management fund	-	23,600	(13,111)	-	10,489
Engage Britain	-	10,000	(10,000)	-	-
Household Support grants	-	295,774	(295,774)	-	-
Cornwall Carers Service grants	-	129,000	(129,000)	-	-
Garfield Weston	-	4,167	(4,167)	-	-
Great Western Railway	-	1,500	-	-	1,500
CCDLi reserves	331,452	178,596	(225,756)	-	284,292
	<u>771,096</u>	<u>642,637</u>	<u>(689,319)</u>	<u>-</u>	<u>724,414</u>
Total of funds	<u><u>1,714,824</u></u>	<u><u>3,105,632</u></u>	<u><u>(3,506,683)</u></u>	<u><u>(9,221)</u></u>	<u><u>1,304,552</u></u>

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

20. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds	285,000	2,913,804	(2,761,136)	(100,000)	-	337,668
General funds	295,138	143,383	(235,978)	100,000	9,478	312,021
Restricted funds	724,414	860,989	(846,906)	-	-	738,497
	<u>1,304,552</u>	<u>3,918,176</u>	<u>(3,844,020)</u>	<u>-</u>	<u>9,478</u>	<u>1,388,186</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds	350,209	-	(65,209)	-	285,000
General funds	593,519	2,462,995	(2,752,155)	(9,221)	295,138
Restricted funds	771,096	642,637	(689,319)	-	724,414
	<u>1,714,824</u>	<u>3,105,632</u>	<u>(3,506,683)</u>	<u>(9,221)</u>	<u>1,304,552</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	22,550	419,828	442,378
Fixed asset investments	198,137	-	198,137
Current assets	1,255,014	318,669	1,573,683
Creditors due within one year	(826,012)	-	(826,012)
Total	<u>649,689</u>	<u>738,497</u>	<u>1,388,186</u>

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	44,345	428,133	472,478
Fixed asset investments	188,660	-	188,660
Current assets	1,253,048	296,281	1,549,329
Creditors due within one year	(905,915)	-	(905,915)
Total	<u>580,138</u>	<u>724,414</u>	<u>1,304,552</u>

22. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	Group 2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	<u>74,156</u>	<u>(401,051)</u>
Adjustments for:		
Depreciation charges	21,760	24,347
Dividends, interests and rents from investments	(11,309)	(8,802)
Decrease/(increase) in debtors	(260,592)	33,061
Increase/(decrease) in creditors	(79,902)	98,197
(Profit)/loss on disposal of fixed assets	11,339	-
Net cash used in operating activities	<u>(244,548)</u>	<u>(254,248)</u>

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

23. Analysis of cash and cash equivalents

	Group 2024 £	<i>Group 2023 £</i>
Cash in hand	851,457	1,088,731
Liquid investments	191,414	190,378
Total cash and cash equivalents	1,042,871	1,279,109

24. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	1,088,731	(237,274)	851,457
Liquid investments	190,378	1,036	191,414
	1,279,109	(236,238)	1,042,871

25. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group, in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £32,855 (2023: £28,130). Contributions totalling £6,151 (2023: £4,423) were payable to the fund at the reporting date and are included in creditors.

26. Operating lease commitments

At 31 March 2024 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024 £	<i>Group 2023 £</i>	Charity 2024 £	<i>Charity 2023 £</i>
Not later than 1 year	35,240	32,984	25,926	24,010
Later than 1 year and not later than 5 years	13,343	46,023	10,992	34,358
	48,583	79,007	36,918	58,368

CORNWALL COMMUNITY DEVELOPMENT LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

27. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

28. Related party transactions

T Sneddon (Interim CEO) is a Partner of Sneddon Clark, a firm which provided management services in the year totalling £Nil (2023: £28,920). At the balance sheet date no amounts were owed (2023: £Nil).

A Shepherd (Trustee) is a director of Coast FM, a company which purchased services from the Charity in year totalling £3,673 (2023: £4,344). An amount of £1,827 (2023: £741) is included in debtors at 31 March 2024.

29. Controlling party

The ultimate controlling party of the Charity are the members.

