

**Report of the Trustees and
Financial Statements for the Year Ended 31st March 2021
for
West Mercia Police Welfare Fund**

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

West Mercia Police Welfare Fund

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West Mercia Police Welfare Fund

Report of the Trustees for the Year Ended 31st March 2021

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the charity fully reflect the legal objects and purposes that the charity was set up to further.

The principal activities and objectives of the Charity during the year were:

To relieve, in cases of need, contributing members, past and present, of the West Mercia Constabulary and their families and dependents who are sick, convalescent, disabled, handicapped or infirm or may be in necessitous or impoverished condition, or who are suffering from temporary financial hardship, by providing, or paying for, items, services or facilities which are calculated to alleviate the suffering or assist the recovery of such persons in such cases, but are not readily available from other sources, or by providing monetary grants or loans. Such grants or loans will be at the discretion of the executive committee upon such terms as seem fit.

Ensuring our work delivers our aims

Each year our aims, objectives and activities are reviewed, based on the outcome of our work in the previous 12 months, to ensure they still reflect and further our aims and legal purposes. In our planning, setting objectives and determining our activities the trustees have paid due regard to the 'General Guidance on Public Benefit' published by the Charity Commission. In so doing, the Trustees consider the activities planned and how they further the aims and objectives they have set. The success of activities is reviewed each year in the context of benefits they bring to those groups of people we are set up to help.

Social investments

By carrying out our aims and objectives the trustees have demonstrated their due regard to the guidance published by the Charity Commission on public benefit by promoting the efficiency of the police service together with assisting former members and their dependents who otherwise would be reliant on public funds for any assistance.

Grant and loan making policy

Emergency grants and loans are made by the Executive Committee following the procedures as set out in the Constitution. Applications are received by the Fund and then given consideration by a minimum of three members of the Executive Committee, one of whom must be an honorary officer.

The grants and loans made by the three members are then reported to the full Executive Committee at the next meeting of the said Committee.

The Executive Committee meets quarterly and receives grant and loan applications and approves Emergency Grants already provided.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the year are as set out in the Statement of Financial Activities on page 6.

The charity receives income, principally from the members as subscriptions. The subscription received contains two elements which constitute restricted funds, namely subscriptions to The Convalescent Home and the St George's Fund. The element of the subscription relating to these two items is passed straight on to the relevant bodies.

In addition the charity operates a members only lottery and the surpluses from this source are used generally by the charity. Donations are received from a variety of sources, in many instances from members of the public in gratitude for assistance given them by members of the Force.

Investment performance

The only investments which generate income are the sums of money held in the bank accounts and the investments managed by Morgan Stanley Quilter (see notes 6 and 17 to the financial statements). The bank accounts are interest-bearing accounts operated by The Unity Trust Bank.

The charity, due to its size and nature, has no formalised process to enable it to measure the success of its actions excepting that it continues to support the force members.

West Mercia Police Welfare Fund

Report of the Trustees for the Year Ended 31st March 2021

FINANCIAL REVIEW

Financial position

During the year the charity had incoming resources of £186,978 (2020- £176,859) and outgoing resources of £175,663 (2020 - £169,100), with net gains on investments of £92,355 (2020 - net losses of £32,801). The net incoming resources for the year was £103,670 (2020 - net outgoing resources of £25,042).

Investment policy and objectives

There are some restrictions on the charity's power to invest. These restrictions are, however, consistent with a prudent approach to investment strategy. The strategy is such that the funds will be invested in low and medium risk investments with a view to ensuring that capital appreciation is achieved which exceeds inflation. The fund investment strategy is reviewed with independent advisers and a revised strategy adopted based upon their recommendations, such reviews are performed on an annual basis such that a report may be made to the AGM.

Reserves policy

It is the policy of the Charity to maintain such liquid reserves (unrestricted) as will enable it to meet all its expenditure requirements for a period of at least six months. The charity has to fund administration expenditure, and reserves are held to cover payments made while pursuing the charity's objectives as well as administration charges levied by West Mercia Police Federation.

At the year end the charity held unrestricted reserves of £765,892 (2020 - £662,222), of which £53,902 (2020 - £nil) were held as functional assets of the charity and £496,750 (2020 - £411,975) were held as listed investments for the purpose of generating investment income, leaving free reserves of £215,240 (2020 - £250,247).

In the light of the substantial reserves currently held in excess of the amount set by the reserves policy, the executive committee is giving consideration as to how the charity can use the surplus funds held provide additional support to its members, including purchasing a van to be used to provide seating, food preparation and toilet facilities to police officers deployed at scenes or other operations/events for long periods of time.

FUTURE PLANS

The trustees believe that the charity achieved its objectives in the year under review but recognise that they must make some strategic decisions in the future because of the accumulation of reserves compared to the level of annual expenditure.

The trustees are currently looking into purchasing a van to be used to provide seating, food preparation and toilet facilities to police officers deployed at scenes or other operations/events for long periods of time.

The trustees are in the process of handing over administration of the charity to West Mercia Police and it is expected that there will be a change in trustees in the near future as a result.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The West Mercia Constabulary Welfare Fund is constituted under a trust deed dated 25 April 2001, as amended on 2 October 2013 and is a registered charity no: 1087525.

Recruitment and appointment of new trustees

The Executive Committee consists of not less than 7 nor more than 12 nominated members. The members of the Executive Committee are elected annually at the Annual General Meeting as follows:

- One member by the Assistant Chief Constables of the force.
- One member by the Superintendent's Association of the force.
- Ten members by the Police Federation Joint Branch Board of the force, one of whom must be a female.

In addition one member of the Force Welfare Department and one member of NARPO shall be co-opted members with voting rights. Other persons may be co-opted onto the Committee without voting rights.

The Chairman, Vice Chairman, Secretary and Treasurer are elected by the members from those elected to the Executive Committee.

Induction and training of new trustees

New trustees attend a course on trustee responsibilities as soon as is practicable after becoming appointed.

West Mercia Police Welfare Fund

Report of the Trustees for the Year Ended 31st March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The Charity has no staff or administration centre. All costs of this nature are met by the West Mercia Constabulary Joint Branch Board through the Police Federation office which may recharge some of the administration cost.

Members of the Executive Committee are not remunerated, they do, however, receive reimbursement of expenses when they visit current and former members of the Force who may be ill, incapacitated or in need of Welfare Fund support, such expenditure is itemised in the Notes to the financial statements.

The day to day administration of the charity is performed by the Officers, namely, Chairman, Vice Chairman and Secretary/Treasurer.

The Holding Trustees are, in accordance with the Fund Rule, the Chairman, Secretary and Treasurer. The Holding Trustees act as custodians of all investments held by the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1087525

Principal address

United House
De Salis Drive
Hampton Lovett
Droitwich
Worcestershire
WR9 0QE

Trustees

Mr Steven Butler
Ms Sarah Cooper
Ms Ann-Marie Laws
Ms Lesley Williams

Independent Examiner

Ally McLaughlin
FCCA
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Executive Committee Members

Sarah Cooper	Chairman
Lesley Williams	Vice Chairman and Treasurer
Steve Butler	Secretary
Christopher Thomas	Assistant Secretary
Peter Nightingale	Assistant Treasurer

Committee Members

Anthony Bangham	Chief Constable	
Kevin Purcell	Supt Association	resigned 08/01/2020
Susan Thomas	Supt Association	appointed 01/04/2021
Steve Butler		
Ross Cookson		resigned 07/07/2021
Sarah Cooper		
Stephanie Dyer		
Barry Horton		
Ann-Marie Laws		
Peter Nightingale		
Christopher Thomas		
Lesley Williams		

West Mercia Police Welfare Fund


**Report of the Trustees
for the Year Ended 31st March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Co-opted Members

Maggie Case	NARPO	
Allan Hand	Welfare Officer (Shrewsbury)	resigned 31/03/2021
Amber Threapleton	Welfare Officer (HQ)	resigned 31/03/2021

Approved by order of the board of trustees on 20/9/21 and signed on its behalf by:


.....
Ms Lesley Williams - Trustee

**Independent Examiner's Report to the Trustees of
West Mercia Police Welfare Fund**

Independent examiner's report to the trustees of West Mercia Police Welfare Fund

I report to the charity trustees on my examination of the accounts of West Mercia Police Welfare Fund (the Trust) for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ally McLaughlin
FCCA
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 20/9/2021

West Mercia Police Welfare Fund

**Statement of Financial Activities
for the Year Ended 31st March 2021**

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	38,184	128,132	166,316	159,982
Other trading activities	5	8,172	-	8,172	8,881
Investment income	6	12,490	-	12,490	7,996
Total		58,846	128,132	186,978	176,859
 EXPENDITURE ON					
Raising funds	7	12,747	-	12,747	12,842
Charitable activities	8				
Relief provided to members		30,993	128,132	159,125	151,296
Holiday home		3,791	-	3,791	-
Grants issued to other charities		-	-	-	4,962
Total		47,531	128,132	175,663	169,100
Net gains/(losses) on investments		92,355	-	92,355	(32,801)
NET INCOME/(EXPENDITURE)		103,670	-	103,670	(25,042)
 RECONCILIATION OF FUNDS					
Total funds brought forward		662,222	-	662,222	687,264
TOTAL FUNDS CARRIED FORWARD		765,892	-	765,892	662,222

The notes form part of these financial statements

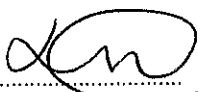
West Mercia Police Welfare Fund

**Balance Sheet
31st March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	16	53,902	-	53,902	-
Investments	17	496,750	-	496,750	411,975
		<u>550,652</u>	<u>-</u>	<u>550,652</u>	<u>411,975</u>
CURRENT ASSETS					
Debtors: amounts falling due within one year	18	21,016	-	21,016	24,283
Debtors: amounts falling due after more than one year	18	24,132	-	24,132	28,983
Cash at bank		177,534	10,770	188,304	217,085
		<u>222,682</u>	<u>10,770</u>	<u>233,452</u>	<u>270,351</u>
CREDITORS					
Amounts falling due within one year	19	(7,442)	(10,770)	(18,212)	(20,104)
		<u>215,240</u>	<u>-</u>	<u>215,240</u>	<u>250,247</u>
NET CURRENT ASSETS					
		<u>215,240</u>	<u>-</u>	<u>215,240</u>	<u>250,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>765,892</u>	<u>-</u>	<u>765,892</u>	<u>662,222</u>
NET ASSETS		<u>765,892</u>	<u>-</u>	<u>765,892</u>	<u>662,222</u>
FUNDS	21				
Unrestricted funds:					
General fund				765,892	662,222
TOTAL FUNDS				<u>765,892</u>	<u>662,222</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

20/9/21


.....
Ms Lesley Williams - Trustee

West Mercia Police Welfare Fund

Notes to the Financial Statements for the Year Ended 31st March 2021

1. STATUTORY INFORMATION

The charity is an unincorporated charity registered with the Charity Commission for England and Wales.

The charity's address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are accounted for when received.

Membership subscriptions are considered to be, in substance, donations rather than payment for services. Membership subscriptions are recognised over the subscription period on a straight-line basis.

Income tax refunds in respect of Gift Aid are accounted for in the period in which the charity receives the refund (see note 3 - critical accounting judgements and key sources of estimation uncertainty).

Lottery income is recognised at the point when draws take place.

Income from listed investments is recognised when the right to receive payment is established.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants paid to eligible members to alleviate hardship which are not repayable by the members are recognised when paid.

Grants to institutions are recognised at the point when the offer made by the charity is conveyed to the recipient, except in cases where the offer is subject to conditions not yet met.

TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently depreciated.

Depreciation is recognised so as to write off the cost of assets over their useful economic lives on the following basis:

- Static caravan
- over 12 years on cost (in line with the caravan park licence agreement)

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds and donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose are available as general funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria, is charged to the restricted funds.

West Mercia Police Welfare Fund

Notes to the Financial Statements - continued for the Year Ended 31st March 2021

2. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Fixed asset investments

Investments are held at market value and revalued annually. The changes in market value of investments during the year are recognised as income and comprise all increases and decreases in the market value of investments held at any time during the year, including profits and losses realised on sales of investments and unrealised in market value. Any unrealised gains at the year end are held within the designated revaluation reserve fund.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Concessionary loans

Concessionary loans (i.e. free of interest) are granted to eligible members to alleviate hardship. These loans, which are repayable after more than one year, they are initially recognised at the amount paid, with the carrying value adjusted in subsequent years to reflect repayments, adjusted for any impairment if necessary.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Gift aid claims

The Charity makes gift aid claims from HMRC on amounts received from members. These claims are processed by an agent on behalf of the Charity. Due to the time scale as to when these claims are made, it is not considered practicable to make a reliable estimate as to the level of gift aid to be claimed after the year end that relates to amounts received from members during the current financial year. As such, gift aid claims are not brought into account and recognised until they are received.

In the current year total gift aid claims received amounted to £30,981 (2020 - £32,339).

4. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	50	450
Gift aid	30,981	32,339
Membership subscriptions	135,285	127,193
	<u>166,316</u>	<u>159,982</u>

West Mercia Police Welfare Fund

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

5. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Lottery income	8,172	8,881
	<u> </u>	<u> </u>

6. INVESTMENT INCOME

	2021	2020
	£	£
Dividends	12,490	7,996
	<u> </u>	<u> </u>

7. RAISING FUNDS

OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Lottery prizes	7,060	7,250
	<u> </u>	<u> </u>

INVESTMENT MANAGEMENT COSTS

	2021	2020
	£	£
Portfolio management	5,687	5,592
	<u> </u>	<u> </u>
Aggregate amounts	12,747	12,842
	<u> </u>	<u> </u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Grant funding of activities (see note 10)	Support costs (see note 11)	Totals
	£	£	£	£
Relief provided to members	2,057	139,200	17,868	159,125
Holiday home	3,791	-	-	3,791
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	5,848	139,200	17,868	162,916
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Holiday bookings	1,500	3,000
Sick visits	-	90
Convalescent home expenses	251	2,872
Men's health manuals (distributed free to male police staff)	-	3,600
Cleaning supplies (distributed free to police staff)	306	103
Static caravan running costs	1,852	-
Depreciation	1,939	-
	<u> </u>	<u> </u>
	5,848	9,665
	<u> </u>	<u> </u>

West Mercia Police Welfare Fund

Notes to the Financial Statements - continued for the Year Ended 31st March 2021

10. GRANTS PAYABLE

	2021 £	2020 £
Relief provided to members	139,200	134,871
Grants issued to other charities	-	1,350
	<u>139,200</u>	<u>136,221</u>

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
The Police Rehabilitation Centre	114,603	107,749
St George's Police Children Trust	13,529	12,719
West Mercia Police Civilian Welfare Fund	220	590
Care Of Police Survivors	-	500
PC Nicola Hughes Memorial Fund	-	500
Cancer Research UK	-	250
Children With Cancer UK	-	100
	<u>128,352</u>	<u>122,408</u>

Grants issued to The Police Rehabilitation Centre and St George's Police Children Trust are funded out of fixed elements of membership subscription income received for this purpose.

Grants issued to West Mercia Police Civilian Welfare Fund are partly funded from lottery trading activities.

Grants issued to other charities are made at the request of members who are participating in fund raising activities in support of those charities.

The total grants paid to individuals during the year was as follows:

	2021 £	2020 £
Grants to individuals	<u>10,848</u>	<u>13,813</u>

11. SUPPORT COSTS

	Governance costs £
Relief provided to members	<u>17,868</u>

During the year the charity paid a contribution towards the implementation of a new national database of members, which is to be administered centrally by the Police Federation of England and Wales.

Support costs, included in the above, are as follows:

	2021 Relief provided to members £	2020 Total activities £
Independent examiner's fees (see note 12)	2,280	2,628
National membership database contribution	7,640	-
Sundries	20	33
Administration charges	7,928	7,711
	<u>17,868</u>	<u>10,372</u>

West Mercia Police Welfare Fund

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

12. INDEPENDENT EXAMINER'S FEES

	2021	2020
	£	£
Independent examination fee	2,280	2,412
Other non-audit services	-	216
	<u>2,280</u>	<u>2,628</u>

13. TRUSTEES' REMUNERATION AND BENEFITS

During both the current and previous years no remuneration has been paid to any trustees.

TRUSTEES' EXPENSES

Total expenses of £221 (2020 - £1,137) have been reimbursed to 2 trustees (2020 - 3 trustees).

EXECUTIVE COMMITTEE

During both the current and previous years no remuneration has been paid to any member of the Committee.

During the year 3 members (2020 - 2 members) of the Committee (excluding trustees) were reimbursed expenses totalling £345 (2020 - £143).

14. STAFF COSTS

The charity had no staff during either the current or the previous years.

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	39,514	120,468	159,982
Other trading activities	8,881	-	8,881
Investment income	7,996	-	7,996
Total	<u>56,391</u>	<u>120,468</u>	<u>176,859</u>
EXPENDITURE ON			
Raising funds	12,842	-	12,842
Charitable activities			
Relief provided to members	30,828	120,468	151,296
Grants issued to other charities	4,962	-	4,962
Total	<u>48,632</u>	<u>120,468</u>	<u>169,100</u>
Net gains/(losses) on investments	<u>(32,801)</u>	<u>-</u>	<u>(32,801)</u>
NET INCOME/(EXPENDITURE)	<u>(25,042)</u>	<u>-</u>	<u>(25,042)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	687,264	-	687,264
TOTAL FUNDS CARRIED FORWARD	<u><u>662,222</u></u>	<u><u>-</u></u>	<u><u>662,222</u></u>

West Mercia Police Welfare Fund

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

16. TANGIBLE FIXED ASSETS

	Static caravan £
COST	
Additions	55,841
DEPRECIATION	
Charge for year	1,939
NET BOOK VALUE	
At 31st March 2021	53,902
At 31st March 2020	-

17. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2020	411,975
Additions	161,127
Disposals	(168,707)
Revaluations	92,355
At 31st March 2021	496,750
NET BOOK VALUE	
At 31st March 2021	496,750
At 31st March 2020	411,975

The valuation of the investments, at market value, was performed by Quilter Cheviot.

The investments are held to provide an investment return to the charity.

18. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	-	14,867
Loans granted to members	10,091	8,938
Accrued income	7,632	478
Prepayments	3,293	-
	21,016	24,283
Amounts falling due after more than one year:		
Loans granted to members	24,132	28,983
Aggregate amounts	45,148	53,266

West Mercia Police Welfare Fund

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

18. DEBTORS - continued

Loans to granted to members

Loans granted to members are unsecured concessionary loans where no interest is charged and are being settled by way of monthly repayments by the Members collected by West Mercia Police on behalf of the charity.

Loans granted to members outstanding at the year end were as follows:

	2020 £	2020 £
Amounts falling due within one year	10,091	8,938
Amounts falling due after more than one year	24,132	28,983
	<u>34,223</u>	<u>37,921</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	-	2,000
Accruals for grants payable	10,990	12,728
Accrued expenses	7,222	5,376
	<u>18,212</u>	<u>20,104</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	4,940	-
Between one and five years	19,760	-
In more than five years	32,934	-
	<u>57,634</u>	<u>-</u>

Operating lease costs for the year were £1,512 (2020 - £nil).

21. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	662,222	103,670	765,892
TOTAL FUNDS	<u>662,222</u>	<u>103,670</u>	<u>765,892</u>

West Mercia Police Welfare Fund

Notes to the Financial Statements - continued for the Year Ended 31st March 2021

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	58,846	(47,531)	92,355	103,670
Restricted funds				
Convalescent Home Fund	114,604	(114,604)	-	-
St George's Fund	13,528	(13,528)	-	-
	<u>128,132</u>	<u>(128,132)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>186,978</u>	<u>(175,663)</u>	<u>92,355</u>	<u>103,670</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	687,264	(25,042)	662,222
	<u>687,264</u>	<u>(25,042)</u>	<u>662,222</u>
TOTAL FUNDS	<u>687,264</u>	<u>(25,042)</u>	<u>662,222</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	56,391	(48,632)	(32,801)	(25,042)
Restricted funds				
Convalescent Home Fund	107,749	(107,749)	-	-
St George's Fund	12,719	(12,719)	-	-
	<u>120,468</u>	<u>(120,468)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>176,859</u>	<u>(169,100)</u>	<u>(32,801)</u>	<u>(25,042)</u>

RESTRICTED FUNDS

Convalescent Home Fund

The provision of facilities and services for contributing members past and present of the West Mercia Constabulary and their families and dependents to aid sickness recovery and help to alleviate distress from disabilities and handicaps and to provide care for the infirm and for convalescence.

St George's Fund

Payments are made by the fund for the care of needy children of deceased police officers.

West Mercia Police Welfare Fund

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

22. RELATED PARTY DISCLOSURES

The charity is administered by West Mercia Constabulary Police Federation and 3 of the trustees of the charity are officers of West Mercia Constabulary Police Federation.

During the year administrative fees of £7,928 (2020 - £7,711) and use of holiday home costs of £1,500 (2020 - £3,000) were payable to West Mercia Constabulary Police Federation.

At the year end the charity owed to West Mercia Constabulary Police Federation £3,462 (2020 - £3,728).

West Mercia Police Welfare Fund

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50	450
Gift aid	30,981	32,339
Membership subscriptions	135,285	127,193
	<u>166,316</u>	<u>159,982</u>
Other trading activities		
Lottery income	8,172	8,881
Investment income		
Dividends	12,490	7,996
Total incoming resources	<u>186,978</u>	<u>176,859</u>
EXPENDITURE		
Other trading activities		
Lottery prizes	7,060	7,250
Investment management costs		
Portfolio management	5,687	5,592
Charitable activities		
Holiday bookings	1,500	3,000
Sick visits	-	90
Convalescent home expenses	251	2,872
Men's health manuals (distributed free to male police staff)	-	3,600
Cleaning supplies (distributed free to police staff)	306	103
Static caravan running costs	1,852	-
Static caravan depreciation	1,939	-
Grants to institutions	128,352	122,408
Grants to individuals	10,848	13,813
	<u>145,048</u>	<u>145,886</u>
Support costs		
Governance costs		
Independent examiner's fees (see note 12)	2,280	2,628
National membership database contribution	7,640	-
Sundries	20	33
Administration charges	7,928	7,711
	<u>17,868</u>	<u>10,372</u>
Total resources expended	<u>175,663</u>	<u>169,100</u>
Net income before gains and losses	<u>11,315</u>	<u>7,759</u>
Realised recognised gains and losses		
Gains/(losses) on investments	11,325	(14,349)
Net income/(expenditure)	<u><u>22,640</u></u>	<u><u>(6,590)</u></u>

This page does not form part of the statutory financial statements