

Registered number: 04070097
Charity registration number: 1087523

MUTLEY GREENBANK TRUST
COMPANY LIMITED BY GUARANTEE
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
For the year ended
31st March 2024

Accounts prepared by:
Websters
Chartered Accountants
Abacus House
129 North Hill
Plymouth
PL4 8JY

MUTLEY GREENBANK TRUST

C O N T E N T S	P A G E
Reference and administrative details	1
Trustees and directors report	2 - 3
Independent Examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 12

MUTLEY GREENBANK TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31st March 2024

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE CHARITY, ITS TRUSTEES AND ADVISERS

Charity name: The charity is known by the name "Mutley Greenbank Trust"

Co registration Number: 04070097

Charity Number: 1087523

The trustees, who are also the directors, at the date of approval of this report and those who served during the year under review were as follows:

Aubrey Curtis	Resigned 27/01/24
Jonathon Spurling	Resigned 31/03/23
Mike Law	Resigned 08/12/23
Jonathon Madeley	Resigned 24/01/24
Steven Ricketts	
Suzanne Fearnside	
Patricia Gray	Appointed 09/02/24
Secretary - Nicola Griffiths	Appointed 12/02/24

Principal and registered office: 35 Armada Street
Plymouth
PL4 8LZ

Bankers: Lloyds Bank
8 Royal Parade
Plymouth
PL1 1HB

Independent Examiner: J Rothwell ACA
Websters
Chartered Accountants
129 North Hill
Plymouth
PL4 8JY

MUTLEY GREENBANK TRUST

REPORT OF THE TRUSTEES AND DIRECTORS

For the year ended 31st March 2024

The trustees who are also the directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year.

Status, governance and management

The charity is governed by its memorandum and articles of association and is a company limited by guarantee not having a share capital. The liability is limited in the event of the company being wound up. The charity was incorporated on 11 September 2000 and registered with the charity commission.

Recruitment and appointment of new trustees

In order to appoint trustees, the charity welcomes participants with relevant skills and appointment of trustees is based upon the unanimous decision of all trustees.

Charitable objects

The trust is governed by its Memorandum and Articles of Association. These state that in addition to complying with the Charities Commission's guidance on public benefit the trust's main objects are:

1. The relief of need, hardship or distress of a person's resident, working in or with a place of business within the wards of Mount Gould, Drake and Compton Plymouth ("the Area of Benefit")
2. The advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience.
3. The provision of recreational facilities for the public at large or those who because of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities.
4. The protection or conservation of the environment.
5. The provision of public health facilities and childcare.
6. The promotion of public safety and prevention of crime.
7. Such other means as may from time to time be determined subject to the prior written consent of the Charity Commission for England and Wales.

Principle activities

The principal activities of the trust are:

1. The development of new community facilities for people in the area of benefit.
2. The provision of training opportunities in the field of youth and children's work.
3. Increasing the opportunities for local people to engage in voluntary work.
4. Activities for children and young people as constructive use of leisure time and personal/social development.
5. The development of new childcare places.
6. Support for environmental work.
7. Creation of new jobs.
8. Advice, information and support for local community and voluntary groups.
9. Capacity building initiatives.

MUTLEY GREENBANK TRUST

REPORT OF THE TRUSTEES AND DIRECTORS (CONTINUED)

For the year ended 31st March 2024

Chairman's review of the year

Mutley Greenbank Trust continues to provide a well needed and quality provision for the residents of Greenbank over the past 12 months. We continued to be funded for our youth provision from Ballard Youth Activity Fun, Clarion Futures and Awards for All. Our community provision is funded by the National Lottery (Reaching Communities) and the Local Cooperative.

This year we have maintained our dedicated and amazing community volunteers who continue to deliver three hour sessions three mornings per week. We have seen a large increase in residents needing our support due to the aftermath of the COVID pandemic and the cost of living crisis. The volunteers reported they are now supporting on average 12 individual residents per session per week. The main issues include support with debt/ financial difficulties, utility bills, issues with getting regular prescriptions and high levels of anti-social behaviour within the community.

As a response to this we facilitated a number of community consultations with local police, local councillors and community leaders, Local MP and residents. These meetings were very successful and led to regular multi agency approaches to tackle these issues and created a more safe and supportive community.

Our youth provision has also developed in the last year through our detached and target youth sessions. Our targeted youth group facilitated a number of social action projects such as intergenerational, environmental and citizenship events in their local area. This led to them achieving a national award for their hard work and dedication.

Our amazing staff team including volunteers, have worked very hard this year to ensure our organisation continues to deliver a professional and vital service in the community, while overcoming many challenges.

As trustees of the Mutley Greenbank Trust we would like to thank all our staff and volunteers for their dedication and passion to serve the community.

Reserves policy

As a charity we are to keep sufficient reserves in place to cover committed costs, emergencies and costing sources such as redundancy, property repairs or received funding so the charity can continue as long as possible. The trustees are satisfied with the current position as the reserves and will monitor annually.

Public benefit

The trustees have had due regard to the guidance published by the Charity Commission on public benefit.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

MUTLEY GREENBANK TRUST

REPORT OF THE TRUSTEES AND DIRECTORS (CONTINUED)

For the year ended 31st March 2024

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006

ON BEHALF OF THE TRUSTEES

DATED:

20/1/25

A handwritten signature in black ink, consisting of a large, stylized 'S' with a horizontal line crossing it.

**S RICKETTS
DIRECTOR AND TRUSTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

MUTLEY GREENBANK TRUST

I report on the accounts for the year ended 31st March 2024 set out on pages five to ten.

Respective responsibilities of trustees and examiners

The trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act;
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principals of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Rothwell ACA
Websters
Chartered Accountants
129 North Hill
Plymouth
PL4 8JY

DATE: 20/1/25

MUTLEY GREENBANK TRUST
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2024

	<u>Note</u>	<u>Total</u> <u>2024</u>	<u>2024</u> <u>Unrestricted</u> <u>funds</u>	<u>2024</u> <u>Restricted</u> <u>funds</u>	<u>Total</u> <u>2023</u>
INCOME					
Donations and legacies	2+3	115,863	9,400	106,463	44,309
Investment income	4	7,285	7,285	-	4,905
		<hr/> 123,148	<hr/> 16,685	<hr/> 106,463	<hr/> 49,214
EXPENDITURE					
Expenditure on charitable activities		74,173	13,276	60,867	51,472
		<hr/> 74,173	<hr/> 13,276	<hr/> 60,867	<hr/> 51,472
NET(OUTGOING) RESOURCES					
		<hr/> 49,005	<hr/> 3,409	<hr/> 45,596	<hr/> (2,258)
FUND BALANCES B/FWD					
		76,642	54,057	22,585	78,900
FUND BALANCES C/FWD					
		<hr/> £ 125,647	<hr/> £57,466	<hr/> £ 68,181	<hr/> £ 76,642

MUTLEY GREENBANK TRUST

BALANCE SHEET as at 31st March 2024

	<u>Note</u>	<u>2024</u>	<u>2023</u>
FIXED ASSETS	12	46,944	48,285
CURRENT ASSETS			
Debtors	13	811	275
Cash at bank and in hand		<u>78,863</u>	<u>28,862</u>
		79,674	29,137
CREDITORS			
Amounts falling due within one year	8	<u>971</u>	<u>780</u>
NET CURRENT ASSETS		78,703	28,357
NET ASSETS		<u>£ 125,647</u>	<u>£ 76,642</u>
REPRESENTED BY:			
Unrestricted funds	14	57,466	54,057
Restricted funds	14	<u>68,181</u>	<u>22,585</u>
		<u>£ 125,647</u>	<u>£ 76,642</u>

The directors are satisfied that for the year ending on the above date, the company was entitled to exemption from audit under s.477 of the Companies Act 2006 and that no member has required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved for issue by the trustees and directors on

S RICKETTS TRUSTEE/DIRECTOR

20/1/25

The annexed notes form an integral part of these financial statements.

MUTLEY GREENBANK TRUST

NOTES TO THE ACCOUNTS

For the year ended 31st March 2024

1. ACCOUNTING POLICIES

(a) General information and basis of preparation

Mutley Greenbank Trust is a charitable company limited by guarantee and incorporated in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are given in page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016)

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Fixed assets and depreciation

Depreciation is provided on equipment between 15% and 20% on a straight-line basis and on freehold property at 2% on a straight-line basis.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated, for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose.

(d) Income recognition

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is accounted for by matching funders' contributions with the expenditure it is intended to cover. Grants receivable are included in the accounts when the appropriate amounts have been quantified. Grants in respect of fixed assets are credited to income. No amounts are included in the financial statements for services donated by volunteers.

(e) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with use of the resources. All expenditure in respect of capital costs are written off funds in the year of purchase as these are fully funded by grant claims.

MUTLEY GREENBANK TRUST

NOTES TO THE ACCOUNTS

For the year ended 31st March 2024

1. ACCOUNTING POLICIES (CONTINUED)

(f) Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation, and the amount of the obligation can be estimated reliably.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
Donations	6,134	-	6,134	-
	<u>£ 6,134</u>	<u>£ -</u>	<u>£ 6,134</u>	<u>£ -</u>

3. GRANTS

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
Ballard Trust	-	22,500	22,500	21,000
Plymouth City Council	3,266	-	3,266	2,742
Youth Grant Clarion	-	5,500	5,500	11,000
DCF	-	-	-	9,567
Reaching Communities	-	58,508	58,508	-
Awards For All	-	19,955	19,955	-
	<u>£ 3,266</u>	<u>£106,463</u>	<u>£ 109,729</u>	<u>£ 44,309</u>

4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	Total funds 2024
Rent	6,953	-	6,953
Bank interest	332	-	332
	<u>£ 7,285</u>	<u>£ -</u>	<u>£ 7,285</u>
	Unrestricted funds	Restricted funds	Total funds 2023
Rent	4,860	-	4,860
Bank interest	45	-	45
	<u>£ 4,905</u>	<u>£ -</u>	<u>£ 4,905</u>

MUTLEY GREENBANK TRUST**NOTES TO THE ACCOUNTS****For the year ended 31st March 2024****5. EXPENDITURE BY FUND TYPE**

	Unrestricted funds	Restricted funds	Total funds 2024
Charitable activities	2,408	60,867	63,275
Support costs	10,868	-	10,868
	<u>£ 13,276</u>	<u>£60,867</u>	<u>£ 74,143</u>
	Unrestricted funds	Restricted funds	Total funds 2023
Charitable activities		33,376	33,376
Support costs	6,796	11,300	18,096
	<u>£ 6,796</u>	<u>£ 48,636</u>	<u>£ 51,472</u>

6. ANALYSIS OF SUPPORT COSTS

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
Premises	1,341		1,341	1,341
General office	2,651		2,651	864
Finance costs	84		84	100
Governance costs	825		825	796
NNDR	-		-	154
Insurance	1,077		1,077	848
Light and heat	732		732	579
Repairs and renewals	823		823	784
Refurbishments	3,335		3,335	1,714
Youth projects	-		-	11,300
	<u>£ 10,868</u>	<u>£ -</u>	<u>£ 10,868</u>	<u>£ 18,096</u>

7. STAFF COSTS

The total staff costs and employee benefits
for the period

	2024	2023
Wages and salaries	50,707	31,429
Pension costs	800	1,564
	<u>£ 51,507</u>	<u>£ 32,993</u>

The average number of employees during the year was 6 (2023 2).

No employee received benefits of more than £60,000 during the year (2023 nil)

MUTLEY GREENBANK TRUST

NOTES TO THE ACCOUNTS

For the year ended 31st March 2024

8. CREDITORS

Amounts falling due within one year:

Accruals	825	780
Pension	146	-
	<u>£ 971</u>	<u>£780</u>

9. STATEMENT OF FUNDS

The unrestricted funds represent the free funds of the charity that are not designated for particular purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one or two sub-classes: restricted income funds or endowment funds.

All transfers between funds relate to surplus restricted funds that have been agreed to be retained as unrestricted on completion of the project.

10. TRUSTEES EMOLUMENTS

The trustees received no remuneration and were reimbursed mileage at the approved HMRC rates and for expenses where a valid invoice was provided.

11. STATUS AND CONTROL

The company is limited by guarantee and is controlled by its body of trustees and directors.

12. FIXED ASSETS

	<u>Freehold Property</u>	<u>Equipment</u>	<u>Total</u>
COST			
Brought forward	67,063	23,390	90,453
Additions	-	-	-
Carried forward	<u>67,063</u>	<u>23,390</u>	<u>90,453</u>
DEPRECIATION			
Brought forward	18,778	23,390	42,168
Charge for the year	1,341	-	1,341
Carried forward	<u>20,119</u>	<u>23,390</u>	<u>43,509</u>
NET BOOK VALUE			
Brought forward	<u>£ 48,285</u>	<u>£ -</u>	<u>£ 48,285</u>
Carried forward	<u>£ 46,944</u>	<u>£ -</u>	<u>£ 46,944</u>

All fixed assets are held for charitable purposes.

MUTLEY GREENBANK TRUST

NOTES TO THE ACCOUNTS

For the year ended 31st March 2024

			<u>2024</u>	<u>2023</u>	
13	DEBTORS				
	Other debtors		<u>£ 811</u>	<u>£275</u>	
14	ANALYSIS OF CHARITABLE FUNDS				
Unrestricted funds					
This year	At 1 April 23	Income	Expenditure	At 31 March 2024	
General funds	<u>£ 54,057</u>	<u>£ 16,685</u>	<u>£ 13,276</u>	<u>£ 57,466</u>	
Last year	At 1 April 22	Income	Expenditure	At 31 March 2023	
General funds	<u>£ 55,406</u>	<u>£ 5,447</u>	<u>£ 6,796</u>	<u>£ 54,057</u>	
Restricted funds					
This year	At 1 April 23	Income	Expenditure	At 31 March 2024	
Moorview Park	3,967	-	-	3,967	
Youth Grants	16,074	28,000	33,308	10,766	
DCF	2,544	-	-	2,544	
Reaching Communities	-	58,508	27,559	30,949	
Awards For All	-	19,955	-	19,955	
	<u>£ 22,585</u>	<u>£ 106,463</u>	<u>£ 60,867</u>	<u>£ 68,181</u>	
Last year	At 1 April 22	Income	Expenditure	At 31 March 2023	
Moorview Park	3,967	-	-	3,967	
Youth Grants	19,144	34,200	37,270	16,074	
Greenbank Centre	383	-	383	-	
DCF	-	9,567	7,023	2,544	
	<u>£ 23,911</u>	<u>£ 43,767</u>	<u>£ 44,676</u>	<u>£ 22,585</u>	

See note 9 for statutory funds.