

COMPANY REGISTRATION NUMBER: 04070097  
CHARITY REGISTRATION NUMBER: 1087523

**Mutley Greenbank Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2023**

**WESTCOTTS (SW) LLP**

Chartered accountants  
Plym House  
3 Longbridge Road  
Marsh Mills  
Plymouth  
PL6 8LT

**Mutley Greenbank Trust**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2023**

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1-9</b>
Independent examiner's report to the trustees	<b>10</b>
Statement of financial activities (including income and expenditure account)	<b>11</b>
Statement of financial position	<b>12</b>
Notes to the financial statements	<b>13</b>

---

# Mutley Greenbank Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

**Registered charity name** Mutley Greenbank Trust

**Charity registration number** 1087523

**Company registration number** 04070097

**Principal office and registered office** 35 Armada Street  
North Hill  
Plymouth  
PL4 8LZ  
Devon

#### The trustees

Aubrey Curtis  
Jonathan Spurling  
Mike Law  
Jonathan Madeley  
Jonathan Spurling  
Heather Shazell  
Nicky Green

Resigned – 29/11/2022

Resigned – 31/03/2023

#### Independent examiner

Peter M Webb FCA  
Plym House  
3 Longbridge Road  
Marsh Mills  
Plymouth  
PL6 8LT

# Mutley Greenbank Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

---

The Trustees present their report for the financial year to 31 March 2023.

#### Charitable Object:

The Trust is governed by its Memorandum and Articles of Association. These state that in addition to complying with the Charities Commission's guidance on public benefit the Trust's main objects are:

- (a) the relief of need, hardship or distress of a person's resident, working in or with a place of business within the wards of Mount Gould, Drake and Compton Plymouth (**"the Area of Benefit"**);
- (b) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- (c) the provision of recreational facilities for the public at large or those who because of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities;
- (d) the protection or conservation of the environment;
- (e) the provision of public health facilities and childcare;
- (f) the promotion of public safety and prevention of crime;
- (g) such other means as may from time to time be determined subject to the prior written consent of the Charity Commission for England and Wales.

#### Principal Activities:

The principal activities of the Trust are:

- a) the development of new community facilities for people in the area of benefit
- b) the provision of training opportunities in the field of youth and children's work
- c) increasing the opportunities for local people to engage in voluntary work.
- d) activities for children and young people as constructive use of leisure time and personal/social development.
- e) the development of new childcare places
- f) support for environmental work
- g) creation of new jobs
- h) advice, information and support for local community and voluntary groups
- i) capacity building initiatives

#### Chairman's review of the year:

We have seen a number of changes of trustees as listed in the trustees annual report and continue to look for new trustees with the expertise to take the work forward. We have continued to work to ensure that we have the right policies and procedures in place. All areas of the work have progressed satisfactorily thanks to Trish and her team of part time staff and volunteers. We are grateful to the Ballard Youth Activity Trust, Clarion and local councillors among others for their support of our work. There are many more needs for youth work development and community work in the local area and Trish has been working on developing funding bids which will enable us to substantially increase what we are able to do. We have been successful in some smaller bids and expect to know whether we have been successful in a major bid during the next 12 months.

**Mike Law**

---

# Mutley Greenbank Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

#### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

*This is the report on the Trust's activities for the year ending 31 March 2023. The trust has seen an ongoing commitment from its trustees, volunteers and supporters this year; who have given generously of their time to show their support for our local community and the work of the Trust. The past year has been a time of supporting established projects to become fully self sustainable and researching*

#### Organisational diagram

Board of Trustees

•Responsible for All members of staff and volunteers

Operational Roles include: Chairperson, Treasurer, Practice line manager, Practice supervisor, Safeguarding lead, Building maintenance

Youth and Community Practitioner

Main role: to coordinate and facilitate youth and community programmes in designated areas and support youth staff & Youth trainees

Youth Team

Main roles: to support and facilitate delivery of youth work programmes whilst supporting youth trainees and young people to develop.

Youth work Trainees'

Main role: to Co facilitate the delivery of youth work programmes

Community work volunteers

Main role: to facilitate community drop-in sessions through support, information and signposting

#### *Projects*

Moor View  
Park

Community events  
Mutley Greenbank festival  
Environmental projects  
Intergenerational work

Freedom  
youth project

Mutley Greenbank Ambassadors  
Detached youth work  
Centre based youth work  
Intergenerational work  
Youth training and development  
Student placements

Greenbank  
Community Hub

Computer suite  
One to one support  
Volunteer development  
Freedom festival  
Residential flat

# Mutley Greenbank Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 31 March 2023**

---

#### **Organisational Strategic Update.**

The Trust has been focusing on a number of key areas: and has successfully achieved the following

- Strengthening the Board, by recruiting two new board members who have a wealth of experience to enhance the organisational aims & objectives.
- Updating the organisation's Policies and Procedures and risk assessments, particularly in relation to safeguarding, child protection and Health & Safety.
- Developing our social media platforms and data systems
- Supporting and developing the youth work team and community volunteers through, regular training, supervision and yearly appraisal systems to ensure best practice.
- Recruitment of volunteers with three new local residents joining our organisation.

#### **Structure, governance and management**

##### Organisational Strategic Update

The Trust has been focussing on a number of key areas:

Seeking to develop the sustainability of the Mutley Greenbank Ambassador group. To seek to develop our team of youth workers in order to better support the continuation and development of current projects and ensure best practice. Seeking to strengthen the Board, identifying new Trustees and building the capacity of our public reputation. Updating the organisation's Policies and Procedures and risk assessments particularly in relation to safeguarding and child protection.

Current Projects: Report by Trish Bennett, Community and Youth Practitioner

#### **Mutley Greenbank Ambassadors:**

The M.G.A is now in its fourth year and is going from strength to strength funded by Clarion Housing Association. 2022 was a great year for this project with many amazing new achievements and experiences. These include;

- The youth group won an award for Community Ambassadors of the year and one of our youth trainees won an award for his participation in Clarions Youth Exchange Programme! (Clarion Futures award ceremony in Birmingham July 2022)
- Three-day residential to London to visit the Houses of Parliament (supported by the Local MP Luke Pollard), and other iconic buildings including the London Eye.
- Summer programmes included team-building activities to build positive relationships with new members and an opportunity to say goodbye to the current members who were moving on to pasture new. These included, Escape Rooms, Cinema with afternoon tea, The Box Plymouth, Mini golf, Clay Art, Snow tubing and tobogganing.
- Ambassadors supported the Annual Christmas lunch for the local Senior Citizens in the Sherwell Church. A total of 80 residents had a four-course meal and an opportunity to meet with friends as for many this is a first which the young people helped to cook and serve followed by the local Mount Street Primary School choir. (Dec 2022)
- Inter-generational project. Day trip to the Eden project with 25 residents and 12 young people where all ages interacted and a good day was had by all. (Dec 2022)
- The Young Ambassadors visited the Theatre Royal Plymouth Xmas Panto Sleeping Beauty. For many of our young people, this was their first visit to the Theatre. (Jan 23)
- Diversity project; The MGA are currently working on a community diversity project with the local Primary school, local artist, and Plymouth Race Equality Council to create a mural to celebrate the multicultural and diverse community of Greenbank.

# Mutley Greenbank Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 31 March 2023**

---

#### **Detached/ Outreach Provision.**

- Our detached team has been very busy working in 2 key areas to support young people vulnerable to anti-social behaviour and criminal activities. We provide two weekly sessions in partnership with the Plymouth City Council Street- based team around the local housing estate and the local parks.
- We are currently working with Plymouth Argyle Community Trust and Plymouth Hope Baptist Church to provide sports equipment and facilitate sports activities in both parks.

#### **Youth Training and Development:**

##### **Level 2 and 3 Certificate in Youth Work -**

We are currently supporting another 2 local young people by providing placement, support and guidance to complete their level 2 youth work qualifications funded by Clarion and UK Youth agency. One of our youth support workers will be going to the local University to undertake her Degree in Youth & Community Work.

#### **Greenbank Neighbourhood Centre:**

The Community drop-in continues to be run by our wonderful volunteers, supported by the community Practitioner. The volunteers continue to develop their skills and commitment and can facilitate the drop-in sessions without daily supervision. The continued upskilling and personal development of our volunteers is very important to MGT and has led to the community team becoming a very capable and cohesive asset of great value.

We now offer a drop-in service 3 mornings a week 9.30 -12. 30. We currently have around 150 regular residents per month who attend the drop-in once a week. These visits include Computer skills or Access, Poverty and debt support, Crime issues, neighbourhood issues, Health/Mental health support, loneliness/isolation, Form filling support, Benefit support, and Housing issues.

#### **Specialist surgeries**

Due to the high rise in anti-social behaviour and criminal activities, we now facilitate a by -monthly drop-in service with the local police and councillors an opportunity for residents to come and discuss any issues they have and report crime issues in a safe and supportive environment.

Due to the rise in Energy costs and the cost-of-living crises, Plymouth Debt Advice and Plymouth Energy company provide a confidential service at the MGT each month.

The MGT has facilitated several residents meetings with local councillors, police and other key stakeholders to address the issues of anti-social behaviour and high levels of crime in the area. A collective community forum will be set up to enable the residents to have more power over issues which affect their community. The MGT will facilitate this group by offering support/ guidance and training.

#### **MGT Social media platforms**

We continue to design and deliver our yearly newsletter to the residents in the local community and surrounding areas. with the support of the community residents and young people. The MGT launched its new website; <https://www.mutleygreenbanktrust.org> in 2022 and is being managed by a local resident. Our Facebook page also provides. Lots of information and good news stories facilitated ed by our young ambassadors.

**The Flat** - Our long-standing tenant has moved to a more suitable accommodation. We have a new tenant who has settled in well. We are currently having a new fire door in the flat to ensure fire safety regulations are up to date.

---

# Mutley Greenbank Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

---

##### Partnerships

We continue to be committed to supporting and developing our partnerships with different organisations citywide. A small organisation such as Mutley Greenbank Trust cannot work in isolation and these partnerships have been vital in allowing us to offer the very best support to our local community whilst developing our staff, volunteers, and students. We continue to grow our partnerships and know that we can achieve more when working together for the same goals.

Partners include:

- . Onward house food bank
- . Mutley Baptist Church,
- . Councillors - Drake, Sutton and Mount Gould, Compton.
- . Cooperative Membership
- . Clarion Housing
- . Barefoot
- . Plymouth City Council parks department
- . Clean our patch
- . Plymouth City Council Youth service,
- . Plymouth Octopus Project
- . Plymouth University
- . Marjon University.
- . Local businesses
- . Argyle community football project
- . Police and PCSO
- . Paul Reed      Business Adviser (POP)



# Mutley Greenbank Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

---

##### **Governance:**

We will continue to add to our Board of Trustees by seeking people with skills and knowledge which enhance our project whilst at the same time enabling more local residents and young people are adequately represented. We will also look at general Governance, how the Board works and the rules it needs to abide by. The Board of Trustees will be attending training provided by the Plymouth Octopus project.

##### **Reserves:**

The Trust aims to hold sufficient reserves to ensure the continuation of the entity's main activities. Free reserves at 31 March 2023 were £54,057 which the Trustees deem, alongside the continued support and availability of grant income, to be adequate to continue their operations.

##### **Description of the Trust's organisation:**

The Trust is run by a board of trustees and is supported by paid staff – a Youth and Community Facilitator and some trainee Youth Workers.

##### **Trustees' Interests:**

No trustee has a beneficial interest in the Trust.

##### **Trustees' Responsibilities:**

The trustees are responsible for the Trust in line with the relevant legislation relating to companies limited by guarantee and registered charities.

##### **Appointment of Trustees:**

New trustees are sought by the current Trustees.

##### **Trust Annual General Meeting:**

The Mutley Greenbank Trust held its Annual General Meeting on Wednesday 3 August 2022.

##### **Meetings of the Trust Board of Trustees:**

Tuesday 6 September 2022

Tuesday 29 November 2022

Friday 6 January 2023

Friday 22 February 2023

Friday 24 March 2023

##### **Meetings of the Members of the Trust:**

Wednesday 3 August 2022 (AGM)

##### **Staff:**

Youth and Community Facilitator.

Trish Bennett

# Mutley Greenbank Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

---

##### Employees:

Trust staff are recruited and employed in accordance with the Trust's Equal Opportunities Policy.

##### Trustees:

The Trustees during the year under review were: (term ends)

Mike Law	(2024)	
Heather Shazell	(2024)	Resigned 29 Nov 2022
Ms Nicky Green	(2025)	Resigned 31 Mar 2023
Jonathan Madeley	(2025)	
Aubrey Curtis	(2023)	
Jonathan Spurling	(2023)	
Steven Rickett.	(2026)	Appointed 22 Feb 2023
Suzanne Fearnside.	(2026)	Appointed 22 Feb 2023

##### Risk management:

The Trustees actively review the risk which the Mutley Greenbank Trust faces on a regular basis and believe that there are controls in place to provide adequate resources in the advent of adverse conditions. The Trustees have also considered other operational and business risks faced by the Trust and confirm that they have established systems to mitigate any significant risks. In addition, the Trust have developed a number of policies and procedures to deal with a variety of areas within Health and Safety and Trust operations.

##### Statement of Trustees responsibilities

Company law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the company and its financial activities for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Mutley Greenbank Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 31 March 2023**

---

#### **Independent Examiner**

The Trustees intend to ask the existing accountants to undertake the independent examination of the Trust in the following year.

This report has been prepared in accordance with the provisions applicable to companies entitled to small companies' exemption.

ON BEHALF OF THE BOARD

.....  
Mr Mike Law - CHAIR

Dated: 23<sup>rd</sup> June 2023

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies The trustees' annual report was approved on 23<sup>rd</sup> June 2023 and signed on behalf of the board of trustees by:

Mr Law  
Trustee

# Mutley Greenbank Trust

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Mutley Greenbank Trust

Year ended 31 March 2023

---

I report to the trustees on my examination of the financial statements of Mutley Greenbank Trust ('the charity') for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P M Webb FCA  
Independent Examiner  
Westcotts  
Plym House  
3 Longbridge Road  
Marsh Mills  
Plymouth  
PL6 8LT

# Mutley Greenbank Trust

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	542	43,767	44,309	45,622
Investment income	6	4,905	-	4,905	4,922
<b>Total income</b>		<u>5,447</u>	<u>43,767</u>	<u>49,214</u>	<u>50,544</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	<u>6,796</u>	<u>44,676</u>	<u>51,472</u>	<u>53,597</u>
<b>Total expenditure</b>		<u>6,796</u>	<u>44,676</u>	<u>51,472</u>	<u>53,597</u>
<b>Net expenditure and net movement in funds</b>		<u>(1,349)</u>	<u>(909)</u>	<u>(2,258)</u>	<u>(3,053)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>55,406</u>	<u>23,494</u>	<u>78,900</u>	<u>81,953</u>
<b>Total funds carried forward</b>		<u>54,057</u>	<u>22,585</u>	<u>76,642</u>	<u>78,900</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on page 13 to 22 form part of these financial statements.

**Mutley Greenbank Trust**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2023**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Fixed assets</b>			
Tangible fixed assets	<b>14</b>	48,285	49,626
<b>Current assets</b>			
Cash at bank and in hand		28,862	29,984
Debtors		275	-
		<u>29,137</u>	<u>29,984</u>
<b>Creditors: amounts falling due within one year</b>	<b>15</b>	<u>780</u>	<u>710</u>
<b>Net current assets</b>		<u>28,357</u>	<u>29,274</u>
<b>Total assets less current liabilities</b>		<u>76,642</u>	<u>78,900</u>
<b>Net assets</b>		<u>76,642</u>	<u>78,900</u>
<b>Funds of the charity</b>			
Restricted funds		22,585	23,494
Unrestricted funds		<u>54,057</u>	<u>55,406</u>
<b>Total charity funds</b>	<b>18</b>	<u>76,642</u>	<u>78,900</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mr Law  
Trustee

The notes on page 13 to 22 form part of these financial statements.

# Mutley Greenbank Trust

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2023

---

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 35 Armada Street, North Hill, Plymouth, PL4 8LZ, Devon.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# Mutley Greenbank Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.



# Mutley Greenbank Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	between 15% & 25% on a straight line basis

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Mutley Greenbank Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The charity is limited by guarantee without share capital. In the event of the charity being wound up the members would be limited to a liability of £10.

# Mutley Greenbank Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total funds 2022 £
<b>Donations</b>				
Donations	—	—	—	500
Contribution in kind – Mutley Baptist Church	—	—	—	6,500
	<u>—</u>	<u>—</u>	<u>—</u>	<u>7,000</u>

#### Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Ballard trust	—	21,000	21,000	21,000
Plymouth City Council	542	2,200	2,742	3,550
Youth Grant Clarion	—	11,000	11,000	12,000
DCF	—	9,567	9,567	—
Co-op membership	—	—	—	772
Backyard	—	—	—	300
Groundwork UK	—	—	—	1,000
	<u>542</u>	<u>43,767</u>	<u>44,309</u>	<u>45,622</u>

#### 6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Rent	4,860	—	4,860
Bank interest	45	—	45
	<u>4,905</u>	<u>4,860</u>	<u>4,905</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Rent	—	4,920	4,920
Bank interest	2	—	2
	<u>2</u>	<u>4,920</u>	<u>4,922</u>

# Mutley Greenbank Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable Activities	–	33,376	33,376
Support costs	6,796	11,300	18,096
	<u>6,796</u>	<u>48,636</u>	<u>51,472</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable Activities	–	28,820	28,820
Paid in kind – Mutley Baptist Church	6,500	–	6,500
Support costs	3,638	14,639	18,277
	<u>10,138</u>	<u>43,459</u>	<u>53,597</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activities	<u>33,376</u>	<u>18,096</u>	<u>51,472</u>	<u>53,597</u>

#### 9. Analysis of support costs

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Premises	1,341	–	1,341	1,341
General office	864	–	864	834
Finance costs	100	–	100	85
Governance costs	796	–	796	730
NNDR	154	–	154	–
Insurance	848	–	848	670
Light and heat	579	–	579	678
Repairs and renewals	400	–	784	774
Refurbishment	1,714	–	1,714	13,165
Youth projects	–	11,300	11,300	–
	<u>6,796</u>	<u>11,300</u>	<u>18,096</u>	<u>18,277</u>

# Mutley Greenbank Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,341	1,341
	<u>          </u>	<u>          </u>

#### 11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	780	730
	<u>          </u>	<u>          </u>

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	31,429	18,221
Pension costs	1,564	1,329
	<u>32,993</u>	<u>19,550</u>

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	2	2
	<u>          </u>	<u>          </u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Mutley Greenbank Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 April 2022 and 31 March 2023	67,063	23,390	90,453
<b>Depreciation</b>			
At 1 April 2022	17,437	23,390	40,827
Charge for the year	1,341	–	1,341
At 31 March 2023	18,778	23,390	42,168
<b>Carrying amount</b>			
At 31 March 2023	48,285	–	48,285
At 31 March 2022	49,626	–	49,626

#### 15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	780	710

#### 16. Debtors

	2023	2022
	£	£
Other debtors	275	–

#### 17. Pensions and other post-retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,564 (2022: £1,329)

# Mutley Greenbank Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 22 £	Income £	Expenditure £	At 31 Mar 23 £
General funds	55,406	5,447	(6,796)	54,057

	At 1 April 21 £	Income £	Expenditure £	At 31 Mar 22 £
General funds	58,042	7,502	(10,138)	55,406

##### Restricted funds

	At 1 April 22 £	Income £	Expenditure £	At 31 Mar 23 £
Moorview Park	3,967	-	-	3,967
Youth Grants	19,144	34,200	(37,270)	16,074
Greenbank Centre	383	-	(383)	-
DCF	-	9,567	(7,023)	2,544
	23,494	43,767	(44,676)	22,585

	At 1 April 21 £	Income £	Expenditure £	At 31 Mar 22 £
Moorview Park	2,402	1,572	(7)	3,967
Youth Grants	10,978	35,790	(27,624)	19,144
Greenbank Centre	10,531	5,680	(15,828)	383
DCF	23,911	43,042	(43,459)	23,494

#### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	48,285	-	48,285
Current assets	6,552	22,585	29,137
Creditors less than 1 year	(780)	-	(780)
<b>Net assets</b>	<b>54,057</b>	<b>22,285</b>	<b>76,642</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	49,626	-	49,626
Current assets	6,490	23,494	29,984
Creditors less than 1 year	(710)	-	(710)
<b>Net assets</b>	<b>55,406</b>	<b>23,494</b>	<b>78,900</b>

# Mutley Greenbank Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

**Year ended 31 March 2023**

---

#### **20. Related parties**

During the year grants totalling £21,000 (2022: £21,000) were received from Ballard Youth Activity Trust to contribute towards the funding for the Freedom Park Youth Coordinator. The trusts are defined as a related party as they share a trustee - Aubrey Curtis - in common.