

Mutley Greenbank Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

THOMAS WESTCOTT

Chartered accountants
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Mutley Greenbank Trust
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2022

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Mutley Greenbank Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Chair	Mike Law	
Treasurer	Aubrey F. Curtis	
Company Secretary.	Vacant.	
Trustees		Term Ends
	Aubrey Curtis	May 2023
	Jonathan Spurling	May 2023
	Mike Law	May 2024
	Heather Shazell	May 2024
	Nicky Green	May 2022
	Jonathan Madeley (23rd July 2021)	May 2022
Youth and Community Facilitator.	Patricia Bennett	
Registered Office	Mutley Baptist Church, Mutley Plain PLYMOUTH PL4 6LB	
Company Registration Number	4070097	
Charity Registration Number	1087523	
Independent Examiners	Thomas Westcott Plym House, 3, Longbridge Road, Marsh Mills, Plymouth PL6 8LT	
Bankers	Lloyds Bank 8 Royal Parade Plymouth PL1 1HB	

Mutley Greenbank Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Charitable Object:

The Trust is governed by its Memorandum and Articles of Association. These state that in addition to complying with the Charities Commission's guidance on public benefit the Trust's main objects are:

- (a) the relief of need, hardship or distress of persons resident, working in or with a place of business within the wards of Mount Gould, Drake and Compton Plymouth (**"the Area of Benefit"**);
- (b) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- (c) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities;
- (d) the protection or conservation of the environment;
- (e) the provision of public health facilities and childcare;
- (f) the promotion of public safety and prevention of crime;
- (g) such other means as may from time to time be determined subject to the prior written consent of the Charity Commission for England and Wales.

Principal Activities:

The principal activities of the Trust are:

- a) the development of new community facilities for people in the area of benefit
- b) the provision of training opportunities in the field of youth and children's work
- c) increasing the opportunities for local people to engage in voluntary work
- d) activities for children and young people as constructive use of leisure time and personal/social development
- e) the development of new childcare places
- f) support for environmental work
- g) creation of new jobs
- h) advice, information and support for local community and voluntary groups
- i) capacity building initiatives

Chairman's review of the year:

Our staff, volunteers and trustees have worked well during the year to reinvigorate the work following the stresses of the Covid period. Our new trustee Jonathan Madeley has done a lot of work writing and updating policies for the trust with assistance from Heather Shazell. The youth work has continued to flourish and received commendations for its quality. Trish Bennett and her team of volunteers have been active in meeting a variety of community needs. We are grateful for ongoing funding from The Ballard Youth Activity Trust and from Clarion Futures, Groundwork UK and from local city councillors.

Mike Law

Mutley Greenbank Trust

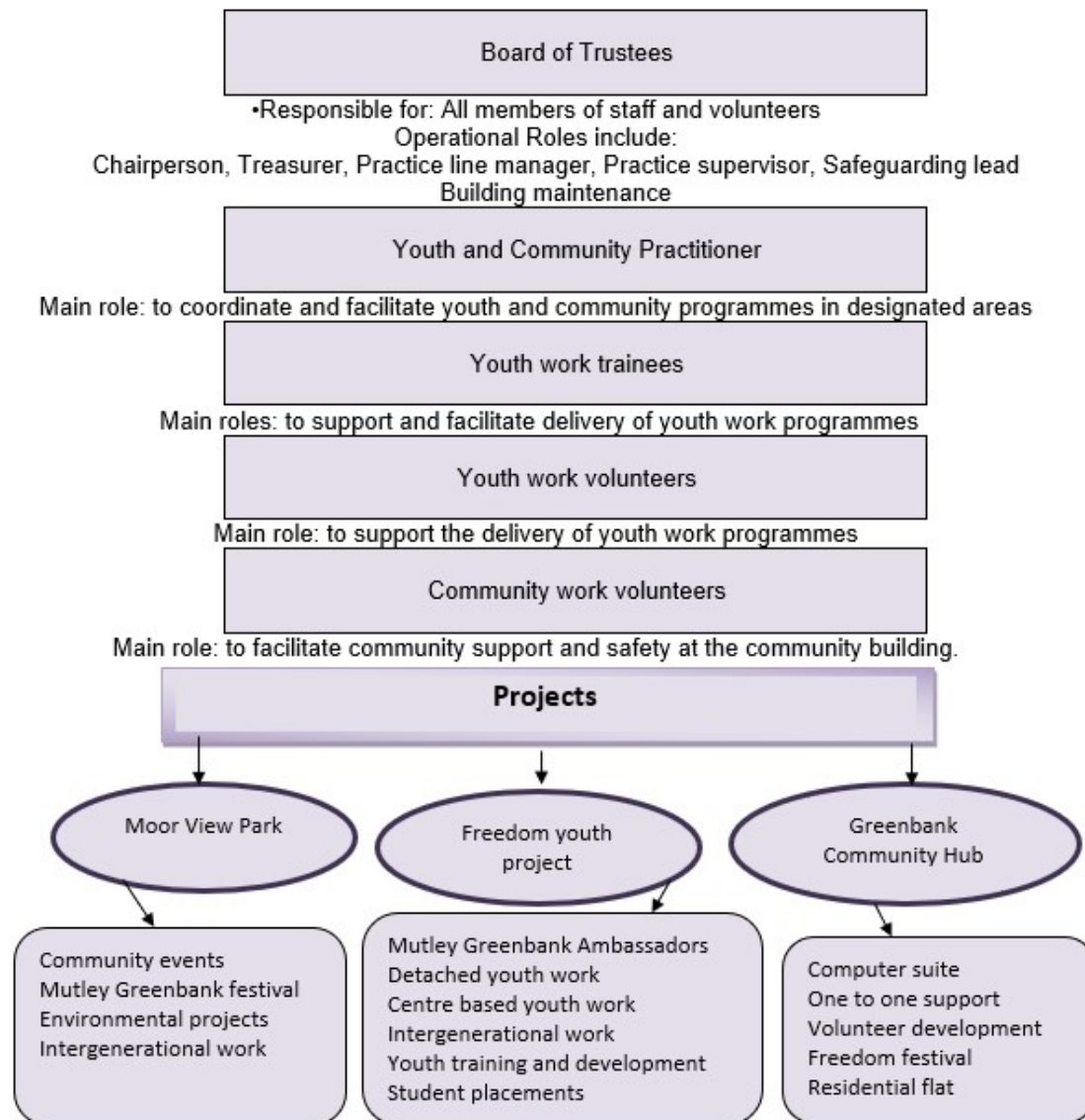
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

This is the report on the Trust's activities for the year ending 31 March 2022. The trust has seen an ongoing commitment from its trustees, volunteers and supporters this year; who have given generously of their time to show their support for our local community and the work of the Trust. The past year has been a time of supporting established projects to become fully self sustainable and researching where in this changing climate the Trust can develop next and better meet the needs of the local people and communities in the Mutley and Greenbank area and beyond.

Organisational diagram



Mutley Greenbank Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Organisational Strategic Update

The Trust has been focussing on a number of key areas:

- Seeking to develop the sustainability of the Mutley Greenbank Ambassador group.
- To seek to develop our team of youth workers in order to better support the continuation and development of current projects and ensure best practice.
- Seeking to strengthen the Board, identifying new Trustees and building the capacity of our public reputation.
- Updating the organisation's Policies and Procedures and risk assessments particularly in relation to safeguarding and child protection.

Current Projects: Report by Trish Bennett, Community and Youth Practitioner

Youth Work:

The past year has seen MGT youth provision build once again from the past restrictions and barriers experienced because of the Covid pandemic. We have been focusing on provision which offers the more informal, participatory experiences which build skills, confidence, and potential for young people to find their place in society. Our provision has sought to focus on giving small groups of young people the opportunity to build their capabilities through experiential learning and the support of peers who have more in-depth experience.

Mutley Greenbank Ambassadors:

The MGA is now in its third year and is going from strength to strength. Clarion Housing supported us once more with a further pot of funding. We have recruited 4 new young ambassadors with a group of our existing young ambassadors taking up the role of young leaders. Two previous young leaders have now gone on to gain paid employment with MGT as trainee youth workers. These workers now support all aspects of youth work at MGT.

The achievements gained this year by the Ambassador group include:

- Quality Assurance certificate granted by UK Youth for the completion of the Young Ambassadors programme
- 6-week employability and CV writing programme attended by 7 young ambassadors.
- Young people designed good news newsletters to distribute to every local resident twice during this period
- 3 day park clean up with partners. Our video adopted by Clarion Futures as their promotion video.
- Ambassadors distributing food parcels locally.
- Team building sessions and activities for ambassadors

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Year ended 31 March 2022

Over the past years our MGA programmes have proved to be incredibly successful and empowering methods of development for our young people. The facilitation of the groups and the manner to which they are structured has allowed a real progression in the skills and experience of those involved. The basis of the project has been to act as a link between our youth provision and our community delivery and crucially, as well as being a lot of fun, is to offer a progressive journey of experience and learning throughout. The experience gained from the two former Ambassadors now leading youth sessions and working alongside undergraduate youth and community students from Plymouth Marjon University has been vital in the building of confidence, and ability of young people who may not have otherwise had such an opportunity. One of these young people will be travelling to Cyprus shortly as part of a national and international youth exchange programme.

Freedom youth project:

This year has seen a rollercoaster of changes following the period of pandemic lockdowns and restrictions. Open access youth provision for the younger group proved difficult as we struggled to find a venue suitable to offer our sessions. The venue at Mutley Baptist Church which we generally use is not suitable for the younger young people as it is a way from their neighbourhood and in an area of the City with a number of pubs and night life. We are seeking to access a more suitable venue locally from which we can provide a variety of provision for all suitable age ranges.

We did however stay in contact with young people by undertaking detached sessions on a regular basis. And by offering school holiday programmes throughout the year.

Senior youth sessions continued once a week with the participants being encouraged to decide what the sessions would provide. This has led the senior group to become a truly participatory experience.

Statistics from the youth work provision are as follows:

Statistics

- Provided 156 youth work sessions over the year
- Contacted 167 separate young people
- Fully engaged 43 young people who participated in ongoing youth work provision
- Facilitated the delivery of Christmas gifts/food to 320 vulnerable families
- Gave the opportunity for 14 young people to gain ASDAN accredited award
- 2 young people completed their Level 2 certificate in youth work with Plymouth Training.

Youth Training and Development:

Level 2 and 3 Certificate in Youth Work -

Two of our youth work trainees have now completed their level 2 certificates in youth work through the Plymouth training provider. Another of our trainees on the other hand is undertaking a slightly different path. He has now become part of a national and international youth exchange programme, he was chosen as one of the ten young people nationally to set up a mental health exchange programme with young people in Cyprus.

As always we continue to offer in house training often facilitated by our Board of trustees. We have been fortunate this year to gain the trusteeship of Jono Madeley who was formerly the lead for safeguarding in schools across Plymouth and consequently we are looking at updating all aspects of safeguarding and updating training of all staff, volunteers and young people.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Greenbank Neighbourhood Centre:

The community drop-in continues to be run by our wonderful volunteers, supported by the community facilitator. The volunteers continue to be committed and are now more than able to facilitate the sessions without supervision. The continued upskilling and personal development of our volunteers is very important to MGT and has led to the community team becoming a very capable and cohesive asset of great value.

We now offer a drop-in service 3 mornings a week 9.30 -12.30. We currently have 97 people on our register with an average of 150 visits per month. These visits include using the computers, appointments for one to one support or just popping in for a chat and to meet others. All of which have proven to be vital while coming out of the pandemic and the isolation and loneliness living through it has caused.

One-One support – This provision remains in high demand. The recent cost of living rises have led to many seeking assistance with managing money, seeking foodbanks and access to fuel poverty help. We are currently seeing around 4 residents weekly.

Community newsletter – We were able to design and deliver a newsletter to the residents in our location twice this year. The letter at Christmas was an update on support on offer during the pandemic lockdown and proved to be very useful to members of the community. The newsletter was delivered locally by our very friendly Postie Marcus and our young MGA group.

Renting centre space – we are still looking at renting out our office space. We are providing the space for local Councillors surgeries and Police resident meetings and hope to build up a financial incentive.

The Flat – Our current tenant Annie continues to enjoy living in the flat.

External improvements: The outside of the Greenbank Neighbourhood Office has now been painted and a new door and signage has been installed. It is looking very nice.

Partnerships: listed below are all the local partnerships we have built or continued over the last year. A small organisation such as Mutley Greenbank Trust cannot work in isolation and these partnerships have been vital in allowing us to offer the very best support to our local community. We continue to grow our partnership and know that we can achieve more when working together for the same goals.

Partners include:

- Onward house food bank
- Mutley Baptist Church,
- Councillors - Drake, Sutton and Mount Gould, Compton.
- Cooperative Membership
- Clarion Housing
- Barefoot
- Plymouth City Council parks department

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Year ended 31 March 2022

- Clean our patch
- Plymouth City Council Youth service,
- Plymouth Octopus Project
- Plymouth University
- Marjon University.
- Local businesses
- Argyle community football project
- Police and PCSO
- Paul Reed Business Adviser (POP)

March 2022 to 2023 and beyond:

It is hoped that all the worthwhile work above will continue through the next period and into 2022/23 and beyond and would aim to deliver progressive development work in the following areas.

Upcoming trip to London:

We have been lucky enough to gain funding to take a group of young people to London in May. We plan to take them to The Houses of Parliament where our local MP Luke Pollard will show us around. This will allow young people to not only experience life in the Capital City but get a small taste of the political landscape and the traditions of Westminster.

Centre based youth sessions

We are seeking a part time youth worker to support the sessions and allow our coordinator to better develop ongoing work and team dynamics. We are currently consulting with the local Councillors with the hope of gaining use of Tothill Community centre in order to facilitate youth sessions from there and into the park.. This will allow us to once again provide developmental youth work to 11-14 year olds. The sessions for 11 to 14 year olds will be planned around building skills and general awareness rising. With sessions in Tothill community centre and Mutley Baptist Church we will be covering all areas of our designated patch. These sessions would allow for us to develop the following:

- vocational skills programmes/taster sessions
- accredited courses for young people

Summer activity programme:

Holiday activities will continue and offer the following

- challenging outdoor adventure activities
- taster sessions
- environmental trips
- cultural visits
- educational visits

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Year ended 31 March 2022

Other Youth work: MGA

- A focus on intergenerational work and environmental work and a programme of issue based awareness raising
- When possible and funding allowing we would like to offer one international trip/exchange to a targeted group of young people.

Community:

We will continue to build on the learning and support of our wonderful volunteers who continue to deliver a safe and supportive space for local residents. We will also look to continue and build on the following:

- Adding substantially to our bank of volunteers
- Links to local policing to enable a safer environment
- Residential group support/facilitation
- Ongoing one to one support

Governance:

We will be looking to add to our Board of Trustees by seeking people with skills and knowledge which enhance our project. We will also look at the general Governance, how the Board works and the rules it needs to abide by. We hope to streamline all policies and procedures.

At Mutley Greenbank Trust we are aware of the limitations of a very small team with few accessible resources which will always affect the outcomes we can achieve. However, we pride ourselves on having a very supportive and active Board of Trustees, fantastic working relationships with local Councillors and partners and an ethos which puts the local people we serve at the heart of everything we do.

Reserves:

The Trust aims to hold sufficient reserves to ensure the continuation of the entity's main activities. Free reserves at 31 March 2022 were £6,163 which the Trustees deem, alongside the continued support and availability of grant income, to be adequate to continue their operations.

Description of the Trust's organisation:

The Trust is run by a board of trustees and is supported by paid staff – a Youth and Community Facilitator and some trainee Youth Workers.

Trustees' Interests:

No trustee has a beneficial interest in the Trust.

Trustees' Responsibilities:

The trustees are responsible for the Trust in line with the relevant legislation relating to companies limited by guarantee and registered charities.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Appointment of Trustees:

New trustees are sought by the current trustees and nominations are received from the Plymouth City Council. The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to Know'. The trustees hold office for three years in accordance with the expiry dates shown below. All trustees may be re-elected on expiry of their term and several have served for a number of years.

Trust Annual General Meeting:

The Mutley Greenbank Trust held its Annual General Meeting on Wednesday 23 June 2021.

Meetings of the Trust Board of Trustees:

Friday 21 May 2021
Friday 16 July 2021
Friday 24 September 2021
Friday 5 November 2021
Friday 7 January 2022.
Friday 4 March 2022.

Meetings of the Members of the Trust:

Wednesday 23 June 2021 (AGM)

Staff:

Youth and Community Facilitator. Trish Bennett

Employees:

Trust staff are recruited and employed in accordance with the Trust's Equal Opportunities Policy.

Trustees:

The Trustees during the year under review were: (term ends)

Mike Law	(2024)
Heather Shazell	(2024)
Ms Nicky Green	(2022)
Jonathan Madeley	(2022) appointed 23 July 2021.
Aubrey Curtis	(2023)
Jonathan Spurling	(2023)

Risk management:

The Trustees actively review the risk which the Mutley Greenbank Trust faces on a regular basis and believe that there are controls in place to provide adequate resources in the advent of adverse conditions. The Trustees have also considered other operational and business risks faced by the Trust and confirm that they have established systems to mitigate any significant risks. In addition, the Trust have developed a number of policies and procedures to deal with a variety of areas within Health and Safety and Trust operations.

Mutley Greenbank Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Statement of Trustees responsibilities

Company law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the company and its financial activities for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees intend to ask the existing accountants to undertake the independent examination of the Trust in the following year.

This report has been prepared in accordance with the provisions applicable to companies entitled to small companies' exemption.

ON BEHALF OF THE BOARD

.....
Mr Mike Law – CHAIR

Dated: June 2022

Mutley Greenbank Trust

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Independent Examiner's Report to the Trustees of Mutley Greenbank Trust

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Mutley Greenbank Trust ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter M Webb
Independent Examiner
Thomas Westcott Chartered Accountants
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Mutley Greenbank Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	7,500	38,122	45,622	61,886
Investment income	6	2	4,920	4,922	4,722
Total income		<u>7,502</u>	<u>43,042</u>	<u>50,544</u>	<u>66,608</u>
Expenditure					
Expenditure on charitable activities	7,8	10,138	43,072	53,210	43,171
Total expenditure		<u>10,138</u>	<u>43,072</u>	<u>53,210</u>	<u>43,171</u>
Net (expenditure)/income and net movement in funds		<u>(2,636)</u>	<u>(30)</u>	<u>(2,666)</u>	<u>23,437</u>
Reconciliation of funds					
Total funds brought forward		58,042	23,911	81,953	58,516
Total funds carried forward		<u>55,406</u>	<u>23,881</u>	<u>79,287</u>	<u>81,953</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 23 form part of these financial statements.

Mutley Greenbank Trust
Company Limited by Guarantee
Statement of Financial Position
31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	50,013	50,967
Current assets			
Cash at bank and in hand		29,984	31,656
Creditors: amounts falling due within one year	17	710	670
Net current assets		29,274	30,986
Total assets less current liabilities		79,287	81,953
Net assets		79,287	81,953
Funds of the charity			
Restricted funds		23,881	23,911
Unrestricted funds		55,406	58,042
Total charity funds	19	79,287	81,953

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr Law
Trustee

The notes on pages 14 to 23 form part of these financial statements.

Mutley Greenbank Trust

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Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Mutley Baptist Church, Mutley Plain, Plymouth, PL4 6LB, Devon.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Mutley Greenbank Trust

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Mutley Greenbank Trust

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Plant and machinery	- between 15% & 25% on a straight line basis

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is limited by guarantee without share capital. In the event of the charity being wound up the members would be limited to a liability of £10.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	–	500	500
Contribution in kind – Mutley Baptist Church	6,500	–	6,500
Grants			
Ballard Trust	–	21,000	21,000
Plymouth City Council	–	3,550	3,550
Plymouth City Council – Business Grants	–	–	–
Youth Grant Clarion	–	12,000	12,000
AfA	–	–	–
DCF	–	–	–
Coop Membership	–	772	772
Backyard	–	300	300
Groundwork UK	1,000	–	1,000
	<u>7,500</u>	<u>38,122</u>	<u>45,622</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	100	–	100
Contribution in kind – Mutley Baptist Church	6,500	–	6,500
Grants			
Ballard Trust	–	11,200	11,200
Plymouth City Council	2,678	4,372	7,050
Plymouth City Council – Business Grants	–	19,431	19,431
Youth Grant Clarion	–	5,250	5,250
AfA	–	9,800	9,800
DCF	1,850	–	1,850
Coop Membership	–	705	705
	<u>11,128</u>	<u>50,758</u>	<u>61,886</u>

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Rent	–	4,920	4,920
Bank interest	2	–	2
	<u>2</u>	<u>4,920</u>	<u>4,922</u>

Mutley Greenbank Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Investment income (continued)

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Rent	–	4,720	4,720
Bank interest	2	–	2
	<u>2</u>	<u>4,720</u>	<u>4,722</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Charitable activities	–	28,820	28,820
Paid in kind - Mutley Baptist Church	6,500	–	6,500
Support costs	3,638	14,252	17,890
	<u>10,138</u>	<u>43,072</u>	<u>53,210</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Charitable activities	–	25,510	25,510
Paid in kind - Mutley Baptist Church	6,500	–	6,500
Support costs	6,225	4,936	11,161
	<u>12,725</u>	<u>30,446</u>	<u>43,171</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Paid in kind – Mutley Baptist Church	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£	£
Charitable activities	<u>28,820</u>	<u>6,500</u>	<u>17,890</u>	<u>53,210</u>	<u>43,171</u>

9. Analysis of support costs

	Analysis of support costs	Total 2022	Total 2021
	£	£	£
Premises	1,438	1,438	1,006
General office	834	834	1,003
Finance costs	85	85	81
Governance costs	730	730	680
Insurance	670	670	648
Rates	–	–	383
Light and heat	678	678	523
Repairs and renewals	290	290	2,750
Refurbishment	13,165	13,165	453
Project Expenses	–	–	3,634
	<u>17,890</u>	<u>17,890</u>	<u>11,161</u>

Mutley Greenbank Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Expenditure in kind

	2022	2021
	£	£
Community office	6,500	6,500

Accommodation on the basis of fair rental cost for the space occupied by the trust.

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	1,438	1,006

13. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	730	680

14. Staff costs

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	2	2

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees. Telephone expenses for a trustee were paid by the charity and totalled £821 (2021: £990).

Mutley Greenbank Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 April 2021	67,063	23,390	90,453
Additions	—	484	484
At 31 March 2022	<u>67,063</u>	<u>23,874</u>	<u>90,937</u>
Depreciation			
At 1 April 2021	16,096	23,390	39,486
Charge for the year	1,341	97	1,438
At 31 March 2022	<u>17,437</u>	<u>23,487</u>	<u>40,924</u>
Carrying amount			
At 31 March 2022	<u>49,626</u>	<u>387</u>	<u>50,013</u>
At 31 March 2021	<u>50,967</u>	<u>—</u>	<u>50,967</u>

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>710</u>	<u>670</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £569 (2021: £497).

Mutley Greenbank Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	<u>58,042</u>	<u>7,502</u>	<u>(10,138)</u>	<u>—</u>	<u>55,406</u>

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	<u>55,394</u>	<u>11,130</u>	<u>(12,725)</u>	<u>4,243</u>	<u>58,042</u>

Restricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Restricted Funds					
Moorview Park	2,402	1,572	(7)	—	3,967
Youth Grants	10,978	35,790	(27,624)	—	19,144
Greenbank Centre	10,531	5,680	(15,801)	—	383
	<u>23,911</u>	<u>43,042</u>	<u>(43,072)</u>	<u>—</u>	<u>23,881</u>

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Restricted Fund					
Moorview Park	1,758	1,005	(361)	—	2,402
Youth Grants	1,364	30,322	(20,708)	—	10,978
Greenbank Centre	—	24,151	(9,377)	(4,243)	10,531
	<u>3,122</u>	<u>55,478</u>	<u>(30,446)</u>	<u>(4,243)</u>	<u>23,911</u>

Mutley Greenbank Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	50,013	–	50,013
Current assets	6,173	23,811	29,984
Creditors less than 1 year	(710)	–	(710)
Net assets	<u>55,476</u>	<u>23,811</u>	<u>79,287</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	50,967	–	50,967
Current assets	7,745	23,911	31,656
Creditors less than 1 year	(670)	–	(670)
Net assets	<u>58,042</u>	<u>23,911</u>	<u>81,953</u>

21. Related party transactions

During the year grants totalling £21,000 (2021: £11,200) were received from Ballard Youth Activity Trust to contribute towards the funding of the Freedom Park Youth Coordinator. The Trusts are defined as a related party as they share trustees in common.