

WATERINGBURY MILLENNIUM HALL

(Registered charity number 1087519)

Trustees' Annual Report for the period 1st April 2021 to 31st March 2022.

Administration.

The charity's name is Wateringbury Millennium Hall, also known as Wateringbury Village Hall.

The address of the hall is 147, Tonbridge Road, Wateringbury, Maidstone, Kent, ME185NU correspondence should be sent to this address.

The names of the Trustees are Alan Button, Anne Rex, Dennis Stones, Sarah Hudson Rod Hannan and Mike Hoiles who are responsible for the management of the Charity.

Structure, governance and management.

The constitution was adopted on 1st September 2001 as the Wateringbury Millennium Village Hall Association with membership being open to individuals resident in the parish of Wateringbury over the age of 18 years and anybody corporate or unincorporated association that is interested in furthering the objectives of the Charity. Each member organisation may appoint a representative to vote on its behalf at meetings of the charity.

The Trustees are appointed or reappointed annually at the Annual General Meeting when members of the executive committee are elected or re-elected.

Objectives and activities.

The objectives of the charity are to provide for the residents of Wateringbury, without distinction of sex, race or of political, religious or other opinions, a village hall which will facilitate the advancement of education, culture, social welfare and recreation, with the object of improving the conditions of life of the residents and creating a good village community spirit.

Achievements.

The hall continues to be well used; bookings are recovering following the covid restrictions.

Regular activities include playgroup, dance classes, (both adult and children), adult education, theatre and theatre skills, health, parties, wedding receptions, christening celebrations, Badminton, History Society, Women's Institute, annual pantomime, quizzes, Foot Clinic, Yoga, Pilates, Parish Council plus other meetings.

Feedback from users about the hall and its facilities continues to be positive and supportive.

Hall Maintenance

The hall is in good repair, it is of a robust construction and many of the maintenance and repair tasks are and carried out by volunteers.

Financial review. Year ending 31st March 2022

The income for the year from hires improved to £11,636 as we came out of the Covid-19 lockdown, against £4,566 the previous year.

With the help of a further £16,000 government Covid support grants the total income for the year was £28,854. This is in line with our pre covid annual figures.

Expenditure on additional storage in the main hall and essential repairs to the Lightening Conductor protection equipment meant we made a loss of £1547.

However the hall's overall finances are healthy.

Future plans

To actively look for additional people and trustees to join in running the hall. Two projects are in progress. To have Wifi at the hall and install a loft ladder to provide easy and safe access to the roof space.

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature Mike Hoiles, Trustee.

Date – June 2022

WATERINGBURY MILLENNIUM VILLAGE HALL

**INCOME AND EXPENDITURE ACCOUNT
YEAR TO 31ST MARCH 2022**

| | <u>Year ended</u> <u>31.03.22</u> | <u>Year ended</u> <u>31.03.21</u> |
|--|--------------------------------------|--------------------------------------|
| | £ | £ |
| <u>Income</u> | | |
| Hall hire | 11,635.57 | 4,566.00 |
| Grants | 16,000.00 | 40,286.00 |
| Donations | 5.00 | 348.00 |
| Bank interest | 1,213.48 | 1,369.15 |
| <u>Total income</u> | <u>28,854.05</u> | <u>46,569.15</u> |
| <u>Expenditure</u> | | |
| Insurance | 1,216.43 | 1,164.90 |
| Electricity | 1,254.00 | 1,935.00 |
| Gas | 2,881.84 | 2,502.78 |
| Water | - | 1,297.41 |
| Cleaning | 2,730.00 | 1,640.00 |
| Photocopying, postage, telephone, stationery | 221.41 | 336.31 |
| Booking secretary | 600.00 | - |
| Consumables | 257.30 | 687.87 |
| Maintenance | 1,161.72 | 1,156.38 |
| Re-painting of hall | - | 850.00 |
| Other premises expenses | 4,691.54 | 2,098.71 |
| Advertising | 160.00 | 98.00 |
| Parish Council - rent | 5.00 | 5.00 |
| T&MC - rates | 424.71 | 0.00 |
| Subscriptions and licences | 364.00 | 784.36 |
| Depreciation village hall development | 13,099.11 | 13,099.11 |
| Depreciation furniture, equipment and fittings | 1,334.35 | 1,779.13 |
| <u>Total expenditure</u> | <u>30,401.41</u> | <u>29,434.96</u> |
| <u>Net expenditure</u> | <u>(1,547.36)</u> | <u>17,134.19</u> |

WATERINGBURY MILLENNIUM VILLAGE HALL

STATEMENT OF ASSETS AS AT 31ST MARCH 2022

| | <u>Note</u> | <u>Year ended</u> <u>31.03.22</u> | <u>Year ended</u> <u>31.03.21</u> |
|---|-------------|--------------------------------------|--------------------------------------|
| | | £ | £ |
| <u>Fixed assets</u> | | | |
| Village Hall construction | 1 | 445,718.10 | 458,817.21 |
| Village Hall fixtures and fittings | 2 | 4,003.04 | 5,337.40 |
| <u>Current assets</u> | | | |
| Prepayment - deposit for Abba evening | | 200.00 | 200.00 |
| Bank current account - Santander | | 43,586.67 | 32,016.84 |
| Bank deposit account - Cambridge & Counties | | 102,000.98 | 100,787.50 |
| Deposits held | | 0.00 | 0.00 |
| <u>Creditors</u> | | | |
| Accrual - rent payable | | (5.00) | (5.00) |
| Other creditors | | (132.00) | (234.80) |
| <u>Net assets</u> | | <u>595,371.79</u> | <u>596,919.15</u> |

Reserves

Income and expenditure reserve

| | | | |
|--|---|------------------|------------------|
| Balance brought forward as at 1st April 2021 | | 211,822.43 | 183,686.62 |
| Net income/(expenditure) for year | | (1,547.36) | 17,134.19 |
| Grant income transferred from restricted reserve | 3 | <u>11,001.62</u> | <u>11,001.62</u> |
| Balance carried forward as at 31st March 2022 | | 221,276.69 | 211,822.43 |

Restricted, non-distributable reserve

| | | | |
|--|---|--------------------|--------------------|
| Balance brought forward as at 1st April 2021 | | 385,096.72 | 396,098.34 |
| Capital grants received in year | 3 | 0.00 | 0.00 |
| Grant income transferred to income and expenditure reserve | 3 | <u>(11,001.62)</u> | <u>(11,001.62)</u> |
| Balance carried forward as at 31st March 2022 | | 374,095.10 | 385,096.72 |
| | | <u>595,371.79</u> | <u>596,919.15</u> |

Signed Roderick Hannan, Treasurer Date.....

Signed..... Michael Hoiles, Chairman Date.....

Independent examiners report

I have performed an independent examination of the above figures taken from the accounting books and records maintained by the Treasurer. I confirm that to the best of my knowledge the accounts reflect the financial position of the Wateringbury Millennium Village Hall as at 31st March 2022.

Signed..... Candy Wilton, Chartered Accountant. Date.....