

Charity registration number 1087518 (England and Wales)

Company registration number 04115234

**VOLUNTARY & COMMUNITY**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# VOLUNTARY & COMMUNITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Amanda Smith	
	Dawn Whiteley MBE	
	Kenneth Sanderson	
	Lucy Clay	
	Samantha McCormick	
	Tracy Saunders	
	Emily Woodhead	(Appointed 10 December 2024)
	Christopher Butterworth	(Appointed 3 March 2025)
	Jonathan Dolby	(Appointed 29 January 2025)
	Jennifer Guy	(Appointed 27 March 2025)
	Priya Madina	(Appointed 20 November 2025)
<b>Chair of Trustees</b>	Tracy Ann Saunders	
<b>Senior Management Team</b>	Julie Robinson	(Chief Executive Officer)
	Emma Worsley	(Head of Membership & Communications)
	Jayne O'Connell	(Head of Partnerships & Programmes)
	Gary Gordon	(Head of Business Support & Innovation)
	Tamsin Woodhead	(Head of Quality and Engagement)
<b>Charity number</b>	1087518	
<b>Company number</b>	04115234	
<b>Registered office</b>	The Resource Centre	
	Hall Street	
	Halifax	
	West Yorkshire	
	HX1 5AY	
<b>Auditor</b>	BK Plus Audit Limited	
	52 St Johns Lane	
	Halifax	
	West Yorkshire	
	England	
<b>Bankers</b>	HX1 2BW	
	Unity Trust Bank	
	Nine Brindley Place	
	Birmingham	
	West Midlands	
	Flagstone	
	1st Floor Clareville House	
	26-27 Ovenden Street	
	London	
	SW1Y 4EL	
<b>Solicitors</b>	Finn Gledhill	
	1-4 Harrison Road	
	Halifax	
	West Yorkshire	

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# **VOLUNTARY & COMMUNITY**

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# **VOLUNTARY & COMMUNITY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The objects of the charity are:

- to promote any charitable purposes for the benefit of the community in the area borough of Calderdale and its immediate neighbourhood (the area of benefit) in such charitable ways as the Board of Directors thinks fit and, in particular, the advancement of VCSE groups to improve the quality of life of the community in the area of benefit.
- to promote any other charitable purposes within the United Kingdom which are, in the opinion of the Board of Directors, beneficial to the community, with a preference for those in the area of benefit.
- to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council, representatives of the VCSE organisations and statutory authorities within the area of benefit.

The charity's main aims for the year were to maintain delivery of existing contracts and/ or repurpose activity following discussion with funders to remain responsive to needs. All work undertaken continued to align with VAC objects and strategy which was refreshed in September 2022. VAC also prepared for the retender of the VSI Alliance contract and the withdrawal of one of our partners, North Bank Forum, from the Alliance.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

In 2024/25, the organisation reviewed our strategic objectives, structure and ways of working in line with our VAC values and through consistent leadership and teamwork we have delivered on internal and external priorities as follows:

##### **Internal:**

##### **Airtable**

VAC now has an extremely responsive Customer Relationship Management System which enables us to share a real time understanding of everything we are supporting any VCSE organisation with across all members of the team. Airtable will also enable VAC to measure progress against KPIs for all formal contracts and produce management information at the touch of a button.

##### **LIQA Outcome**

Following the independent assessment of VAC's submission for the Local Infrastructure Quality Accreditation in May 2024 and NAVCA's final review of the assessor's recommendation and VAC's additional evidence, Voluntary & Community Calderdale was awarded the Local Infrastructure Quality Accreditation (LIQA) in September 2024. This accreditation is valid for three years.

# **VOLUNTARY & COMMUNITY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Room Hire and Tenancies**

Room Hire income for the year 2024/25 reduced compared to the previous year by 17% with an income of £24,581. A total of 1383 hours of use was recorded, a 4.5% reduction on last year. However, there has been a 52% increase in the number of external users with a total of 1553 attendees at meetings.

In the next financial year, redecoration of the rooms and an active marketing campaign are planned to drive up room hire income.

#### **External:**

#### **VCSE Strategy**

In September 2023 Calderdale Metropolitan Borough Council (CMBC) commissioned VAC on behalf of the VSI Alliance to lead on the development of a co-produced VCSE Strategy for the Borough. The Strategy, which will run for the next five years, was endorsed in summer 2024 and VAC is now leading on the project management of the strategy implementation through the formation of the Calderdale VCSE Strategy Oversight Delivery Group.

#### **VAC Conference**

In April 2025 VAC hosted our second conference since the pandemic at Dean Clough Art Gallery with over 100 attendees. The focus of this year's conference, as we mark 25 years, was to share future plans & new ways of working. The conference was extremely well-received and enabled the sector to connect, collaborate & shape what's next for VAC and the VCSE sector in Calderdale.

#### **Engagement Champions (Calderdale) & Community Voices (Kirklees)**

VAC remained contracted (as part of the VSI Alliance) to deliver and continually improve and evolve the engagement model for the VCSE and communities on behalf of the Integrated Care Boards (ICB) for Calderdale and Kirklees.

During 2024/25, in addition to the Engagement Champions and Community Voices network lunches, training continued to be delivered online, and the programme was enhanced to ensure it remained accessible and continued to help communities to have a voice to shape and influence positive changes to local health services.

In Calderdale there are 42 individuals representing 32 organisations who are fully trained as Engagement Champions and 78 Community Voices in Kirklees representing 58 different organisations.

During 2024/25, Engagement Champions supported a wide range of engagement projects commissioned by various partners, including Calderdale Council, Community Action Bradford & District, and West Yorkshire ICB. Through participation in these projects, VCSE sector groups and organisations collectively earned over £31,000, demonstrating the valuable contribution of the Engagement Champions programme.

#### **Membership**

As a constituted membership organisation, VAC has continued to grow its membership from VCSE organisations across Calderdale and Kirklees. Membership of VAC offers the VCSE sector significant discounts on a variety of services including ID Badge production, virtual office and room hire at VAC's Resource Centre.

#### **Winter Pressures Programme**

The 2024/25 Winter Pressures Programme delivered by VAC in partnership with local NHS partners, successfully delivered targeted initiatives to ease winter pressures for urgent and emergency care services and ensure our diverse Calderdale communities have access to the right information and support. Building on the previous four years of delivery, the VCSE sector played a vital role in the success of the programme which focused on three main initiatives: Winter Messaging Campaign, Winter Care Packs and VCSE Directory. Strong volunteer involvement, collaboration with local pharmacists and mental health providers, and active social media engagement strengthened the programme's reach. Overall impact ratings averaged 3.5 out of 4, indicating the programme made a real difference in helping people stay well and get the right support through the winter months.

#### **Research Engagement Network**

The two VCSE Research Champions continued their work on behalf of West Yorkshire Integrated Care Board to undertake conversations in underrepresented and underserved communities considering barriers and enablers to joining health research opportunities across West Yorkshire. Further training has been agreed to take place in 2025/26 to recruit more Research Champions from VACs Engagement Champions.

# **VOLUNTARY & COMMUNITY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Volunteers**

Volunteering support and placement has been supported as part of the VSI Alliance since April 2018. As VAC will be taking over the volunteering function on behalf of the VSI Alliance with effect from 1st April 2025, a VAC Volunteering Strategy has been developed and signed off by the Board of Trustees in 2024.

#### **CALIPSO**

CALIPSO is currently in abeyance as VAC works with partners to understand the full implications of Provider Collaboratives.

Development of the Mental Health Alliance in Calderdale.

The Mental Health Alliance in Calderdale brings together VCSE organisations, service providers, and statutory partners to improve access to mental health support, promotes wellbeing, and reduce inequalities.

It has focused on mapping services, identifying gaps, and supporting partnership initiatives to enhance local mental health provision. The Alliance is actively developing its forward plan to guide future priorities and ensure services continue to respond effectively to community needs.

#### **Quality 4 Health + Wellbeing**

Quality 4 Health + Wellbeing (Q4H+W) is a quality accreditation which VAC delivers across Calderdale and Kirklees. The accreditation, originally co-designed with the VCSE and NHS in Calderdale, supports VCSE organisations to demonstrate high quality support and service delivery and evidence the difference they make to service users' lives (person-centred outcomes). It offers assurance for key stakeholders (funders, commissioners, referrers, and service users) increasing opportunities for the VCSE to support and participate in the delivery of the Health, Care and Wellbeing agenda.

Q4H+W is a fully subsidised accreditation for groups delivering services across the Calderdale and Kirklees footprints, demonstrating local place-based system leaders investing in VCSE through a quality approach to promote integration of the VCSE into local service delivery and pathways.

During 2024/25, the number of groups undertaking the Q4H+W accreditation increased. Two of the organisations accredited this year achieved Q4H+W for the third time, having originally taken part in the initial pilot of the programme.

The Quality and Engagement Team has spent time with accredited organisations, renewals and supporting new to Q4H+W. Additional support was provided by Active Calderdale, who incentivised groups to work towards achieving the accreditation and encouraged them to embed physical activity by meeting the activity indicators within the framework.

#### **Financial review**

The statement of Financial activities shows income of £1,169,351 and total resource expended of £887,074, resulting in a net surplus of £282,277. The total funds of the charity have increased to £752,645 at 31st March 2025.

The total reserves at the year end are £752,645 (2024: £470,368) Unrestricted reserves at the year end are £536,143 (2024: £445,365) and restricted funds are £216,502 (2024: £25,003)

# **VOLUNTARY & COMMUNITY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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#### *Reserves policy*

The charity aims to maintain unrestricted general reserves at a level of between 3 to 6 months of the resources expended. The main funders of the charity are contractually obliged to give 3 months' notice should they wish to cease funding the charity. The Trustees have considered the need to set aside reserves to ensure:

- sufficient funds to continue current activities for a limited period whilst alternative funding was arranged.
- adequate funds to discharge all financial and contractual liabilities.
- adequate bank balances to cover project funding which is received in arrears.
- sufficient funds for potential emergency repairs and renewals, not otherwise funded by grants.
- sufficient funds to cover all contingent liabilities as detailed in the annually reviewed reserves policy appendices

The Trustees, having reviewed the financial position of the charity and the reserves policy of retaining unrestricted funds to cover resources expended for a period of 3 to 6 months,

Our current unrestricted reserves are £536,143 with £288,456 of this amount held as fixed assets including the building and £22,543 designated building fund gives free reserves of £247,687.

#### *Investment policy*

Under the Memorandum and Articles of Association, the charity has the power to invest the monies of the charity not immediately required for the furtherance of its objects in or upon such investments, securities or property as may be thought fit subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law.

The charity feel that they are not currently able to make investments, but will continue to review the charity's position.

#### **Risk**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk log and a compliance schedule are in place and routinely reviewed by the Board and its sub-committees including a review of relevant legislation over the past year to ensure that the charity remains compliant in all areas.

The majority of our financial transactions continue to be via BACS and our financial procedures are written to manage the risk within this process including rigour around permission levels when using online banking.

#### **Plans for future periods**

VAC is proud to be entering a new and exciting phase as the lead partner for the Voluntary Services Infrastructure (VSI) Support Services contract with effect from 1st April 2025. This milestone marks more than a change in contract and has given us the opportunity to redesign how Calderdale's vibrant Voluntary, Community and Social Enterprise (VCSE) sector will engage with us – making support more accessible, more integrated, and more impactful.

With the recent launch of Calderdale's VCSE Strategy 2024-2029, it is evident that the needs of VCSE organisations have evolved. The VCSE Strategy, coproduced with the sector, has given VAC clear direction of the way our services need to be delivered now and for the future.

As part of this, the VSI Alliance brand will be phased out and transition into a unified support structure under VAC, whilst still working closely with our VSI Support Contract partners WYCAS, Locality, Calderdale Council and West Yorkshire Integrated Care Board (ICB).

# **VOLUNTARY & COMMUNITY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2025**

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### **Structure, governance and management**

The Charity is controlled by its governing document, its Articles of Association, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Amanda Smith	
Dawn Whiteley MBE	
John Needell	(Resigned 29 January 2025)
Kenneth Sanderson	
Lucy Clay	
Samantha McCormick	
Tracy Saunders	
Emily Woodhead	(Appointed 10 December 2024)
Christopher Butterworth	(Appointed 3 March 2025)
Jonathan Dolby	(Appointed 29 January 2025)
Jennifer Guy	(Appointed 27 March 2025)
Priya Madina	(Appointed 20 November 2025)

### *Recruitment and appointment of trustees*

All trustees are appointed on a voluntary basis, and do not receive any remuneration for their time. All expenses reimbursed to trustees are disclosed in the accounts.

Following its introduction in August 2021 an enhanced induction programme continues to be in place and all new trustees are given an induction pack consisting of governing document, background and staffing information, strategic plan, plus relevant information for trustees (e.g., minutes and previous yearly accounts). New trustees also follow a formalised 12 month induction/training programme. Half hourly development sessions have taken place as scheduled prior to each Board meeting focusing on areas for development which are identified by Trustees at the annual away day.

Trustees undertake training as required including Board development activities and away days for strategic planning and development of the organisation. During 2023 the board agreed to introduce 'Deep Dive' sessions between Board meetings to enable trustees to gain a fuller understanding of subjects which will enhance future decisions at Board meetings. The Chair and Vice Chair during this year has maintained membership of the Association of Chairs to support our work on Board effectiveness and maturity.

The organisation continually reviews and improves processes linked to the Trustee recruitment and induction process including documentation.

At the time of drafting this report the Charity has 7 Trustees.

All new Trustees are appointed by the Board or elected by the Members to enable achievement of the charitable objects and to ensure:

- The organisation remains a going concern
- We continue to deliver on our charitable objects for the benefit and advancement of the voluntary and community sector and communities of benefit
- Development of the organisation to become sustainable, remain responsive & fit for purpose

All Trustees act in the best interests of the organisation/charity at all times.

During a time of exceptional social and economic challenges, the Board has maintained a focus on ensuring we have been actively supporting the sector and communities we service. We continue to focus on tackling inequality and promoting equality and diversity.



## VOLUNTARY & COMMUNITY

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### *Organisational structure*

The Board of Trustees administer the charity. In line with our governing document, the board can be made up of up to 12 elected members, (6 individuals and 6 nominees of a member organisation). As the membership model is evolving, Trustees continue to always work in the best interests of the charity.

The Board has an annual cycle of business with meetings scheduled on a bi-monthly basis. Sub-committees have been set up to provide oversight and scrutiny on internal operations including Finance and Risk, People and Culture, Membership and Communications and Projects and Performance. Additional Task & Finish Group meetings are scheduled as required to support continued developments in line with the strategic plan.

The recruitment of new Trustees is undertaken by the Board of Trustees and delegates the responsibility of the day-to-day running of the organisation to the Chief Executive Officer (CEO).

It is the overall responsibility of the CEO to ensure that the charity delivers against the organisational/strategic plan and key performance indicators as set out in all of its funded activities. To ensure all deliverables are being met and on target, the CEO meets those who are responsible for key activity on a monthly basis for information sharing and reporting with a view to managing and mitigating any emerging risks or issues.

#### **Introducing Link Officers: Connectors to VAC Support**

At the core of VAC's new ways of working will be the introduction of Link Officers – dedicated members of our team who will provide person-centred support to VCSE organisations. Whether it's helping with governance queries, connecting groups to suitable funding opportunities, promoting local volunteering and events or simply being a sounding board when one is needed, our Link Officers are there to help VCSE groups thrive.

VAC Link Officers will be embedded across all our services and projects, helping the VCSE sector to understand everything VAC and our VSI Support partners offer – and more importantly, how to make the most of it.

#### **One Membership. One Voice. One Sector.**

Alongside the introduction of Link Officers, we will also simplify how organisations engage with VAC Membership. VCSE Organisations will be able to access our services through one single point of access membership model.

VCSE organisations accessing any of our services will need to be a VAC Member. This new model removes confusion, simplifies access, and strengthens our ability to speak as one voice for the Calderdale sector.

Membership gives you access to our Link Officer support, exclusive networks, events, resources, and the chance to influence our direction as part of our Trustee Board.

VAC services can be accessed via a single point of access form on the website.

# VOLUNTARY & COMMUNITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### *Relationship with wider network*

VAC continues to be a member of NAVCA (National Association for Voluntary and Community Action) and NCVO (National Council for Voluntary Organisations).

VAC primarily serves the Borough of Calderdale but as the organisation has evolved, we are also responsible for contract delivery in Kirklees. We deliver the Quality4Health & Wellbeing Standard to a number of local, regional and nationally based Voluntary and Community Sector organisations. The focus on quality for the VCS sector is aimed at supporting the sustainability of our sector, i.e., to promote greater opportunities in line with social prescribing and wider developments locally, regionally and nationally.

Through its work VAC develops, and continues to sustain, links with similar organisations across the region and beyond. The VAC CEO is the Calderdale place lead at a system leadership level representing the Voluntary, Community & Social Enterprise (VCSE) Sector and a member of the Power of Communities (formally Harnessing Power of Communities) Programme Board which sits under the West Yorkshire Integrated Care Board (WYICB). During this year VAC has continued to play the role of VCSE System Lead for the sector in relation to Calderdale Cares Partnership Board, and other strategic boards and forums in Place.

VAC continues to be a member of the Calderdale Health & Wellbeing Board, Health Leads Group, Calderdale Community Collaborative Programme Board (3CPB), Staying Well Board, Ageing Well Board, Active Calderdale Transformation Board, Voluntary Community Sector Chief Officers Forum, Calderdale intelligence Network, Urgent Care Programme Board (UECB), Calderdale's Communications, Involvement, Equality and Experience Collaborative group (CIEEC) and a range of integrated commissioning forums to ensure Voluntary and Community Sector inclusion and resilience.

#### *Relationship with related parties*

Over the year, the charity has worked closely with a range of organisations and partners including Calderdale and Kirklees ICB, Calderdale Council, Kirklees Council, Calderdale and Huddersfield NHS Hospital Trust, South West Yorkshire Partnership Foundation Trust, Calderdale College, North Bank Forum, West Yorkshire Accountancy Service (WYCAS) and Locality.

#### **Auditor**

In accordance with the company's articles, a resolution proposing that BK Plus Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

#### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

*Tracy Saunders*

Tracy Saunders

**Trustee**

29/01/2026

Date: .....

# **VOLUNTARY & COMMUNITY**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees, who are also the directors of Voluntary & Community for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# VOLUNTARY & COMMUNITY

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF VOLUNTARY & COMMUNITY

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#### Opinion

We have audited the financial statements of Voluntary & Community (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# **VOLUNTARY & COMMUNITY**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF VOLUNTARY & COMMUNITY**

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# **VOLUNTARY & COMMUNITY**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF VOLUNTARY & COMMUNITY**

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### **Other matters**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Ensured laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risks of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from the financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

## VOLUNTARY & COMMUNITY

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF VOLUNTARY & COMMUNITY

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#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### Victoria Atkinson FCA (Senior Statutory Auditor)

For and on behalf of BK Plus Audit Limited, Statutory Auditor

Chartered Certified Accountant

52 St Johns Lane

Halifax

West Yorkshire

HX1 2BW

England

Date: 23 January 2026

*BK Plus Audit Limited*

# VOLUNTARY & COMMUNITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Donations and legacies	3	400	-	400	246	-	246
<u>Charitable activities</u>							-
VCSE Support and Development	4	243,669	763,172	1,006,841	175,867	431,014	606,881
Provision of Wellbeing Services	4	-	124,239	124,239	-	502,115	502,115
Investments	5	37,871	-	37,871	19,746	-	19,746
<b>Total income</b>		<u>281,940</u>	<u>887,411</u>	<u>1,169,351</u>	<u>195,859</u>	<u>933,129</u>	<u>1,128,988</u>
<b>Expenditure on:</b>							
Raising funds	6	1,290	1,981	3,271	1,735	-	1,735
<u>Charitable activities</u>							
VCSE Support and Development	7	168,322	584,660	752,982	179,696	431,770	611,466
Building - Community Resource	7	14,753	-	14,753	8,250	-	8,250
Provision of Wellbeing Services	7	6,797	109,271	116,068	-	489,923	489,923
<b>Total charitable expenditure</b>		<u>189,872</u>	<u>693,931</u>	<u>883,803</u>	<u>187,946</u>	<u>921,693</u>	<u>1,109,639</u>
<b>Total expenditure</b>		<u>191,162</u>	<u>695,912</u>	<u>887,074</u>	<u>189,681</u>	<u>921,693</u>	<u>1,111,374</u>
<b>Net income and movement in funds</b>		90,778	191,499	282,277	6,178	11,436	17,614
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		<u>445,365</u>	<u>25,003</u>	<u>470,368</u>	<u>439,187</u>	<u>13,567</u>	<u>452,754</u>
<b>Fund balances at 31 March 2025</b>		<u>536,143</u>	<u>216,502</u>	<u>752,645</u>	<u>445,365</u>	<u>25,003</u>	<u>470,368</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# VOLUNTARY & COMMUNITY

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	13		247,687		252,342
<b>Current assets</b>					
Debtors	14	6,311		65,991	
Cash at bank and in hand		1,052,906		872,002	
		1,059,217		937,993	
<b>Creditors: amounts falling due within one year</b>	15	(554,259)		(719,967)	
<b>Net current assets</b>			504,958		218,026
<b>Total assets less current liabilities</b>			752,645		470,368
<b>The funds of the charity</b>					
Restricted income funds	18	216,502		25,003	
Unrestricted funds	19	536,143		445,365	
			752,645		470,368

The financial statements were approved by the trustees on 29/01/2026

*Tracy Saunders*

Tracy Saunders  
Trustee

Company registration number 04115234 (England and Wales)

## VOLUNTARY & COMMUNITY

### STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	23		150,685		99,475
<b>Investing activities</b>					
Purchase of tangible fixed assets		(7,652)		(14,443)	
Investment income received		37,871		19,746	
<b>Net cash generated from investing activities</b>			30,219		5,303
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			180,904		104,778
Cash and cash equivalents at beginning of year			872,002		767,224
<b>Cash and cash equivalents at end of year</b>			1,052,906		872,002

# **VOLUNTARY & COMMUNITY**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

Voluntary & Community is a private company limited by guarantee incorporated in England and Wales. The registered office is The Resource Centre, Hall Street, Halifax, West Yorkshire, HX1 5AY.

#### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# VOLUNTARY & COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on revaluation
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# VOLUNTARY & COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

---

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# VOLUNTARY & COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	400	246

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>VCSE Support and Development</b>						
Quality for Health income	-	-	-	(750)	-	(750)
Room hire	24,581	-	24,581	29,783	-	29,783
Training income	616	-	616	126	-	126
Rents received	14,919	-	14,919	14,849	-	14,849
Charitable activities income	173,051	763,172	936,223	110,733	431,014	541,747
Membership fees	1,598	-	1,598	1,855	-	1,855
Other income	28,904	-	28,904	19,271	-	19,271
<b>Provision of Wellbeing Services</b>						
Charitable activities income	-	124,239	124,239	-	502,115	502,115
	<u>243,669</u>	<u>887,411</u>	<u>1,131,080</u>	<u>175,867</u>	<u>933,129</u>	<u>1,108,996</u>

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	37,871	19,746

## VOLUNTARY & COMMUNITY

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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6 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Fundraising and publicity</b>						
Other fundraising costs	1,290	1,981	3,271	1,735	-	1,735
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# VOLUNTARY & COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Expenditure on charitable activities

	VCSE Support and Development 2025 £	Building - Community Resource 2025 £	Provision of Wellbeing Services 2025 £	Total 2025 £	VCSE Support and Development 2024 £	Building - Community Resource 2024 £	Provision of Wellbeing Services 2024 £	Total 2024 £
<b>Direct costs</b>								
Staff costs	401,762	-	19,672	421,434	391,543	-	29,212	420,755
Depreciation and impairment	12,309	-	-	12,309	11,992	-	-	11,992
Premises costs	15,646	-	-	15,646	18,877	-	-	18,877
Repairs and maintenance costs	44,391	14,753	365	59,509	44,545	8,250	179	52,974
Office costs	12,241	-	-	12,241	9,956	-	4,165	14,121
Training costs	1,817	-	-	1,817	1,349	-	-	1,349
Staff and volunteer costs	1,508	-	77	1,585	1,136	-	121	1,257
Project activity	229,213	-	91,879	321,092	59,946	-	452,122	512,068
Catering costs	1,226	-	-	1,226	1,762	-	-	1,762
Professional fees	20,761	-	4,075	24,836	56,161	-	4,124	60,285
Subscriptions	1,786	-	-	1,786	3,529	-	-	3,529
Advertising and marketing	1,089	-	-	1,089	167	-	-	167
Finance costs	230	-	-	230	2,003	-	-	2,003
Other costs	103	-	-	103	-	-	-	-
	<u>744,082</u>	<u>14,753</u>	<u>116,068</u>	<u>874,903</u>	<u>602,966</u>	<u>8,250</u>	<u>489,923</u>	<u>1,101,139</u>
<b>Share of support and governance costs (see note 8)</b>								
Support	8,900	-	-	8,900	8,500	-	-	8,500
	<u>752,982</u>	<u>14,753</u>	<u>116,068</u>	<u>883,803</u>	<u>611,466</u>	<u>8,250</u>	<u>489,923</u>	<u>1,109,639</u>
<b>Analysis by fund</b>								
Unrestricted funds	168,322	14,753	6,797	189,872	179,696	8,250	-	187,946
Restricted funds	584,660	-	109,271	693,931	431,770	-	489,923	921,693



## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7	Expenditure on charitable activities	(Continued)						
	752,982	14,753	116,068	883,803	611,466	8,250	489,923	1,109,639

## VOLUNTARY & COMMUNITY

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### 8 Support costs allocated to activities

	VCSE Support and Development 2025 £	Total 2024 £
Governance	8,900	8,500
	2025 £	2024 £
<b>Governance costs comprise:</b>		
Audit fees	8,900	8,500
	8,900	8,500

#### 9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,900	8,500
Depreciation of owned tangible fixed assets	12,309	11,992

#### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Direct Charitable - Projects	12	13
Senior Management	5	4
Total	17	17

# VOLUNTARY & COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 11 Employees

(Continued)

Employment costs	2025 £	2024 £
Wages and salaries	382,635	379,269
Social security costs	25,308	27,251
Other pension costs	13,491	14,235
	<u>421,434</u>	<u>420,755</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>190,431</u>	<u>159,172</u>

#### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 April 2024	250,000	34,864	65,004	349,868
Additions	-	7,218	434	7,652
	<u>250,000</u>	<u>42,082</u>	<u>65,438</u>	<u>357,520</u>
At 31 March 2025	250,000	42,082	65,438	357,520
<b>Depreciation and impairment</b>				
At 1 April 2024	16,816	19,698	61,010	97,524
Depreciation charged in the year	5,606	5,596	1,107	12,309
	<u>22,422</u>	<u>25,294</u>	<u>62,117</u>	<u>109,833</u>
At 31 March 2025	22,422	25,294	62,117	109,833
<b>Carrying amount</b>				
At 31 March 2025	<u>227,578</u>	<u>16,788</u>	<u>3,321</u>	<u>247,687</u>
At 31 March 2024	<u>233,182</u>	<u>15,166</u>	<u>3,994</u>	<u>252,342</u>

# VOLUNTARY & COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 13 Tangible fixed assets

(Continued)

Land and buildings were valued on an open market basis on 10 February 2022 by Walker Singleton Chartered Surveyors.

The valuation shows a reduction in value from the previous valuation of £350,000, which was undertaken in 2012.

Depreciation of 2% is charged on the value (excluding land) of £185,000 within freehold property, over the remaining 33 years from 31 March 2022. This has resulted in an annual depreciation charge of £5,606.

At 31 March 2025, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £119,600 (2024 - £122,120).

#### 14 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	613	10,486
Other debtors	-	20,597
Prepayments and accrued income	5,698	34,908
	<u>6,311</u>	<u>65,991</u>

#### 15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		7,102	2,239
Deferred income	16	478,458	657,337
Trade creditors		54,653	37,869
Other creditors		2,891	2,557
Accruals		11,155	19,965
		<u>554,259</u>	<u>719,967</u>

#### 16 Deferred income

	2025 £	2024 £
Other deferred income	<u>478,458</u>	<u>657,337</u>

Deferred income is included in the financial statements as follows:

## VOLUNTARY & COMMUNITY

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

#### 16 Deferred income

(Continued)

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	478,458	657,337
Movements in the year:		
Deferred income at 1 April 2024	657,337	749,080
Released from previous periods	(542,036)	(381,705)
Resources deferred in the year	363,157	289,962
Deferred income at 31 March 2025	478,458	657,337

#### 17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	13,491	14,235

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

## VOLUNTARY & COMMUNITY

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2025

#### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Active Calderdale	15,000	35,706	(36,326)	14,379
Air Table	-	15,000	(15,000)	-
Better Start Bradford	-	6,075	(6,075)	-
Calderdale Clinical Commissioning Group - Non Recurrent Funding	78	162,312	(116,003)	46,387
Calderdale Food Network	-	37,445	(37,445)	-
Calipso Development	7,625	-	(388)	7,238
Community Foundation for Calderdale	2,300	-	(2,300)	-
Cost of Living	-	36,062	(34,305)	1,757
Community Asset Specialist Support Grants	-	36,860	(26,200)	10,660
Community Cohesion	-	12,869	(2,340)	10,529
Community Directory	-	35,004	(35,004)	-
Emotional Health & Wellbeing	-	80,000	(51,398)	28,601
GP Letters	-	3,750	(270)	3,480
Health Inequalities	-	3,000	(3,000)	-
Impact of Vaccinations	-	2,000	(2,000)	-
Kirklees	-	110,008	(110,004)	4
Local Workforce Action Board	-	50,000	-	50,000
PCN Community Anchor	-	117,957	(117,957)	-
Power of Communities Research End Network	-	27,650	(2,775)	24,875
SWYFT	-	14,714	(5,253)	9,461
Winter Pressures	-	88,000	(86,797)	1,203
Whitehouse Kirklees Engagement	-	11,999	(4,072)	7,927
Womens' Exp UTI	-	1,000	(1,000)	-
	<u>25,003</u>	<u>887,411</u>	<u>695,912</u>	<u>216,502</u>

# VOLUNTARY & COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 18 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Active Calderdale	2,807	41,328	(29,135)	15,000
Calderdale Clinical Commissioning Group - Non Recurrent Funding	228	5,316	(5,466)	78
Calderdale Clinical Commissioning Group (2024)	-	66,669	(66,669)	-
Calderdale Food Network	-	30,002	(30,002)	-
Calipso Development	8,232	-	(607)	7,625
Community Foundation for Calderdale	2,300	-	-	2,300
Cost of Living	-	34,170	(34,170)	-
HPOC 2	-	87,426	(87,426)	-
HPOC 3	-	87,921	(87,921)	-
Kirklees	-	109,992	(109,992)	-
Maternity	-	10,000	(10,000)	-
Mental Health Awareness	-	4,047	(4,047)	-
MFT	-	9,518	(9,518)	-
Peer Support	-	27,500	(27,500)	-
Safe Space	-	313,300	(313,300)	-
SWYFR	-	25,740	(25,740)	-
Winter Pressures	-	80,200	(80,200)	-
	<u>13,567</u>	<u>933,129</u>	<u>(921,693)</u>	<u>25,003</u>

#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	422,822	303,142	(227,481)	498,483
Designated - Building Fund	22,543	-	-	22,543
	<u>445,365</u>	<u>281,940</u>	<u>(191,162)</u>	<u>536,143</u>

# VOLUNTARY & COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 19 Unrestricted funds (Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	416,644	195,859	(189,681)	422,822
Designated - Building Fund	22,543	-	-	22,543
	<u>439,187</u>	<u>195,859</u>	<u>(189,681)</u>	<u>445,365</u>

#### 20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	247,687	-	247,687
Current assets/(liabilities)	288,456	216,502	504,958
	<u>536,143</u>	<u>216,502</u>	<u>752,645</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	252,342	-	252,342
Current assets/(liabilities)	193,023	25,003	218,026
	<u>445,365</u>	<u>25,003</u>	<u>470,368</u>

#### 21 Operating lease commitments

##### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	14,138	14,138
Between two and five years	19,723	33,861
	<u>33,861</u>	<u>47,999</u>



## VOLUNTARY & COMMUNITY

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

#### 22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

23 Cash generated from operations	2025 £	2024 £
Surplus for the year	282,277	17,614
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(37,871)	(19,746)
Depreciation and impairment of tangible fixed assets	12,309	11,992
<b>Movements in working capital:</b>		
Decrease in debtors	59,680	148,752
Increase in creditors	13,169	32,606
(Decrease) in deferred income	(178,879)	(91,743)
<b>Cash generated from operations</b>	<b>150,685</b>	<b>99,475</b>

#### 24 Analysis of changes in net funds

The charity had no material debt during the year.

