

CELESTIAL CHURCH OF CHRIST

(HEPHZIBAH PARISH)

FINANCIAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

CELESTIAL CHURCH OF CHRIST

HEPHZIBAH PARISH

INCOME & EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025

	<u>2025</u>	<u>2024</u>
Income	64,614	69,396
Administrative Expenses	-45,361	-53,156
Net Income surplus for the year	<u>19,253</u>	<u>16,240</u>
Net profit brought forward	63,167	46,927
Net profit carried forward	<u><u>82,420</u></u>	<u><u>63,167</u></u>

The principal activities of Celestial Church of Christ- Hephzibah Parish, the provision of extensive range of spiritual and religious charitable services , and intends to do so more extensively in the year to come

It is the Trustee's responsibility to ensure the financial statements prepared give a true and fair view of the state of affairs of the church as at the end of the Financial year, and the surplus/deficit for the year; and in addition, reasonable and prudent judgements and estimates have been used in the preparation of the accounts

Trustee  
Celestial Church of Christ  
(Hephzibah Parish)

CELESTIAL CHURCH OF CHRIST

HEPHZIBAH PARISH

BALANCE SHEET AT 31 MARCH 2025

<b>Fixed Assets:</b>	<u>2025</u>	<u>2024</u>
Church furniture	2,190	2,190
Church furniture	2,333	2,333
Musical equipment	11,449	11,449
Computer etc.	427	427
Investment property	<u>146,000</u>	<u>146,000</u>
	162,399	162,399
<b>Current assets:</b>		
Debtors	-	-
Cash in hand and bank	<u>42,855</u>	<u>23,602</u>
	42,855	23,602
<b>Current liabilities:</b>	-500	-500
Accruals and trade creditors	<u>42,355</u>	<u>23,102</u>
	204,754	185,501
Creditors due after 1 year	-	-
	<u>204,754</u>	<u>185,501</u>
Represented by:	0	0
All Reserves b/f	185,501	169,261
Equity in leasehold property	-	-
Income surplus for the year	<u>19,253</u>	<u>16,240</u>
	<u>204,754</u>	<u>185,501</u>

CELESTIAL CHURCH OF CHRIST

HEPHZIBAH PARISH

INCOME & EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE ACCOUNT

1 Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention

2	Debtors	<u>2025</u>	<u>2024</u>
	Unpaid pledges	-	-
	Prepayment - Rent deposit	-	-
		<u>-</u>	<u>-</u>

3 Creditors

Amount falling due within one year:

Loan interest	-	-
Bank overdraft	-	-
Bank loan on property	-	-
Accruals	500	500
	<u>500</u>	<u>500</u>

Amount falling due after one year:

Mortgage outstanding on property	-	-
Members' contributions	-	-
	<u>0</u>	<u>0</u>

4 Charitable registration

The organisation is a registered charity and with the Charity Commission registration no. 1087491.

5 Historical Cost Profit and Loss

All assets are stated in the financial statement as historical cost.  
Therefore no adjustments are required to the reported profit which is stated on an unmodified historical cost basis.

CELESTIAL CHURCH OF CHRIST

HEPHZEBAH PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2025

<u>Income:</u>	<u>2025</u>	<u>2024</u>
Bank interest		
Collections		
Rental Income	16,863	12,330
Gift aid and charitable receipts	9,318	12,755
Private and General donation	11,113	7,580
Tithes etc.	26,620	35,949
Other income Church purchase donations	700	782
	<u>64,614</u>	<u>69,396</u>
Less: Administrative expenses		
Rent and storage	29,184	31,280
Light and Heating	-	-
Mortgage Interest		
Harvest	481	
Welfare	120	
Charitable donations	1,390	
Depreciation	3,683	3,600
Bank charges		
Travel and Subsistance	2,881	4,650
Repairs and Renewals	850	8,040
Insurance		
Shepherd's expenses		
legal and Professional fee	6,300	4,900
Radio, evangelism and welfare		
Telephone and internet	172	486
Accountancy	300	200
General Expenses	<u>45,361</u>	<u>53,156</u>
	<u>-45,361</u>	<u>-53,156</u>
Net surplus for the year	<u><u>19,253</u></u>	<u><u>16,240</u></u>

Signed by

Trustee

CELESTIAL CHURCH OF CHRIST

HEPHZEBAH PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2025

COMPILATION REPORT TO TRUSTEES OF CELESTIAL CHURCH OF CHRIST

We have examined the Accounts on pages 1 according to Accounting principles of un-audited financial statement.

We report that the accompanying Financial Statements have been compiled from records kept by the church and information supplied by the Trustees.

We have not audited the accounts and accordingly, do not express an opinion or any other form of assurance.

PROVIDENCE ACCOUNTING SERVICES  
(ACCOUNTANTS)  
62 BEECHWOOD ROAD  
LONDON E8 3DY

CELESTIAL CHURCH OF CHRIST

HEPHZEBAH PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2025

SCHEDULE OF FIXED ASSETS

	<u>Furniture &amp; Fittings</u>	<u>Church Furniture</u>	<u>Musical Equipment Etc.</u>	<u>Computer Etc.</u>	<u>Total</u>
NBV B/f 31.3.2021	2,959	3,153	12,146	577	18,835
Deprecation Yr. charge	-148	-158	-607	-29	-942
NBV as at 31 MAR 2022	<u>2,811</u>	<u>2,995</u>	<u>11,539</u>	<u>548</u>	<u>17,893</u>
NBV B/f 31.3.2022	2,811	2,995	11,539	548	17,893
Deprecation Yr. charge	-141	-150	-577	-27	-895
NBV as at 31 MAR 2023	<u>2,670</u>	<u>2,846</u>	<u>10,962</u>	<u>521</u>	<u>16,999</u>
NBV B/f 1 APR 2023	2,670	2,846	10,962	521	16,999
Addition			3,000		
	<u>2,670</u>	<u>2,846</u>	<u>13,962</u>	<u>521</u>	<u>19,999</u>
Deprecation Yr. charge	-481	-512	-2,513	-94	-3,600
NBV as at 31 MAR 2024	<u>2,190</u>	<u>2,333</u>	<u>11,449</u>	<u>427</u>	<u>16,399</u>
NBV B/f 1 APR 2024	2,190	2,333	11,449	427	16,399
Addition			4,065		
	<u>2,190</u>	<u>2,333</u>	<u>15,514</u>	<u>427</u>	<u>20,464</u>
Deprecation Yr. charge	-394	-420	-2,792	-77	-3,683
NBV as at 31 MAR 2025	<u>1,796</u>	<u>1,913</u>	<u>12,721</u>	<u>350</u>	<u>16,780</u>

Date	Account	Subcategory	Memo
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Category	Amount
<b>Offering/Tithe Total</b>	26,619.86
<b>Rental Income Total</b>	16,862.65
<b>Harvest Total</b>	11,112.60
<b>Gift Aid Total</b>	9,318.00
<b>Mrs O Aker BG Total</b>	700.00
<b>Legal and professional fee Tot -</b>	100.00
<b>Staff Welfare Total</b>	- 120.00
<b>Phone Total</b>	- 171.57
<b>Refunds Total</b>	- 480.69
<b>Repairs Total</b>	- 850.00
<b>Donation Total</b>	- 1,390.00
<b>Travel and Subsistance Total</b>	- 2,881.00
<b>Fixed asset Total</b>	- 4,065.00
<b>Rent and Rates Total</b>	- 5,213.30
<b>Legal Fees Total</b>	- 6,200.00
<b>Savings Total</b>	- 13,000.00
<b>Storage Total</b>	- 23,971.18
<b>Grand Total</b>	6,170.37

Date	Account	Subcategory
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11/23/2023	20-80-57 70839981	Debit
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Memo

Category

Amount

<b>Offering/Tithe Total</b>		35,948.74
<b>Gift Aid Total</b>		12,755.23
<b>Rental Income Total</b>		12,330.00
<b>Harvest Total</b>		7,580.28
<b>Staff Welfare Total</b>		781.57
<b>Repairs and Renewals Total</b>	-	300.00
<b>Phone Total</b>	-	486.00
<b>Legal Fees Total</b>	-	2,400.00
<b>legal and Professional fee Tot</b>	-	2,500.00
<b>Fixed Asset</b>	-	3,000.00
<b>Fixed Asset Total</b>	-	3,000.00
<b>Travel and Subsistance Total</b>	-	4,650.00
<b>Repairs Total</b>	-	4,740.00
<b>Savings Total</b>	-	12,000.00
<b>Rent and Rates Total</b>	-	31,279.80
<b>Grand Total</b>		<u>8,040.02</u>

E O FARODOYE

MEDIA CHURCH TFT

