

CELESTIAL CHURCH OF CHRIST

(HEPHZIBAH PARISH)

FINANCIAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

CELESTIAL CHURCH OF CHRIST

HEPHZIBAH PARISH

INCOME & EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023

	<u>2023</u>
Income	59,975
Administrative Expenses	-57,236
Net Income surplus for the year	<u>2,739</u>
Net profit brought forward	46,927
Net profit carried forward	<u><u>49,666</u></u>

The principal activities of Celestial Church of Christ- Hephzibah Parish, the provision of extensive range of spiritual and religious charitable services , and intends to do so more extensively in the year to come

It is the Trustee's responsibility to ensure the financial statements prepared give a true and fair view of the state of affairs of the church as at the end of the Financial year, and the surplus/deficit for the year; and in addition, reasonable and prudent judgements and estimates have been used in the preparation of the accounts

Trustee  
Celestial Church of Christ  
(Hephzibah Parish)

CELESTIAL CHURCH OF CHRIST

HEPHZIBAH PARISH

BALANCE SHEET AT 31 MARCH 2023

<b>Fixed Assets:</b>	<u>2023</u>
Church furniture	2,811
Church furniture	2,995
Musical equipment	11,539
Computer etc.	548
Investment property	146,000
	<hr/>
	163,893
 <b>Current assets:</b>	
Debtors	-
Cash in hand and bank	52,795
	<hr/>
	52,795
 <b>Current liabilities:</b>	-500
Accruals and trade creditors	52,295
	<hr/>
	216,188
 Creditors due after 1 year	-
	<hr/>
	216,188
  <b>Represented by:</b>	
All Reserves b/f	166,522
Equity in leasehold property	-
Income surplus for the year	49,666
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	216,188

CELESTIAL CHURCH OF CHRIST

HEPHZIBAH PARISH

INCOME & EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE ACCOUNT

1 Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention

2 Debtors 2023

Unpaid pledges	-
Prepayment - Rent deposit	-
	<hr/>
	-
	<hr/>

3 Creditors

Amount falling due within one year:

Loan interest	-
Bank overdraft	-
Bank loan on property	-
Accruals	500
	<hr/>
	500
	<hr/>

Amount falling due after one year:

Mortgage outstanding on property	-
Members' contributions	-
	<hr/>
	0
	<hr/>

4 Charitable registration

The organisation is a registered charity and with the Charity Commission registration no. 1087491.

5 Historical Cost Profit and Loss

All assets are stated in the financial statement as historical cost.  
Therefore no adjustments are required to the reported profit which is stated on an unmodified historical cost basis.

CELESTIAL CHURCH OF CHRIST

HEPHZEBAH PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2023

<u>Income:</u>	<u>2023</u>
Bank interest	165
Collections	18,705
Rental Income	12,408
Gift aid and charitable receipts	564
Private and General donation	9,218
Tithes etc.	18,915
Other income Church purchase donations	-
	<hr/> 59,975
Less: Administrative expenses	
Rent and storage	32,400
Light and Heating	-
Mortgage Interest	995
Harvest	2,893
Charitable donations	
Depreciation	895
Bank charges	9
Insurance	-
Shepherd's expenses	2,896
Radio, evangelism and welfare	483
Telephone and internet	480
Accountancy	200
General Expenses	150
	<hr/> 57,236
	<hr/> -57,236
Net surplus for the year	<hr/> <hr/> 2,739

Signed by

Trustee

CELESTIAL CHURCH OF CHRIST

HEPHZEBAH PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2023

COMPILATION REPORT TO TRUSTEES OF CELESTIAL CHURCH OF CHRIST

We have examined the Accounts on pages 1 according to Accounting principles of un-audited financial statement.

We report that the accompanying Financial Statements have been compiled from records kept by the church and information supplied by the Trustees.

We have not audited the accounts and accordingly, do not express an opinion or any other form of assurance.

ALLY BOATMAN COLLINS  
(ACCOUNTANTS)  
62 BEECHWOOD ROAD  
LONDON E8 3DY

CELESTIAL CHURCH OF CHRIST

HEPHZEBAH PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2023

SCHEDULE OF FIXED ASSETS

	<u>Furniture &amp; Fittings</u>	<u>Church Furniture</u>	<u>Musical Equipment Etc.</u>	<u>Computer Etc.</u>	<u>Total</u>
NBV B/f 31.3.2021	2,959	3,153	12,146	577	18,835
Deprecation Yr. charge	-148	-158	-607	-29	-942
NBV as at 31 MAR 2022	<b>2,811</b>	<b>2,995</b>	<b>11,539</b>	<b>548</b>	<b>17,893</b>
NBV B/f 31.3.2022	2,811	2,995	11,539	548	17,893
Deprecation Yr. charge	-141	-150	-577	-27	-895
NBV as at 31 MAR 2023	<b>2,670</b>	<b>2,846</b>	<b>10,962</b>	<b>521</b>	<b>16,999</b>