

CELESTIAL CHURCH OF CHRIST

(HEPHZIBAH PARISH)

FINANCIAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

CELESTIAL CHURCH OF CHRIST

HEPHZIBAH PARISH

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	<u>2012</u>
Income	51,299
Administrative Expenses	-57,236
Net Income surplus for the year	<u>-5,937</u>
Net profit brought forward	52,864
Net profit carried forward	<u><u>46,927</u></u>

The principal activities of Celestial Church of Christ- Hephzibah Parish, the provision of extensive range of spiritual and religious charitable services , and intends to do so more extensively in the year to come

It is the Trustee's responsibility to ensure the financial statements prepared give a true and fair view of the state of affairs of the church as at the end of the Financial year, and the surplus/deficit for the year; and in addition, reasonable and prudent judgements and estimates have been used in the preparation of the accounts

Trustee
Celestial Church of Christ
(Hephzibah Parish)

CELESTIAL CHURCH OF CHRIST

HEPHZIBAH PARISH

BALANCE SHEET AT 31 MARCH 2022

Fixed Assets:	<u>2022</u>	
Church furniture	2,811	
Church furniture	2,995	
Musical equipment	11,539	
Computer etc.	548	
Investment property	146,000	
	<u>163,893</u>	
Current assets:		
Debtors	-	
Cash in hand and bank	27,365	
	<u>27,365</u>	
Current liabilities:	-24,736	
Accruals and trade creditors	2,629	
	<u>166,522</u>	
Creditors due after 1 year	0	
	<u>166,522</u>	0
Represented by:		
All Reserves b/f	172,459	
Equity in leasehold property	-5,937	
Income surplus for the year	<u>166,522</u>	

CELESTIAL CHURCH OF CHRIST

HEPHZIBAH PARISH

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE ACCOUNT

1 Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention

2 Debtors 2022

Unpaid pledges	-
Prepayment - Rent deposit	-
	<hr/>
	-
	<hr/>

3 Creditors

Amount falling due within one year:

Loan interest	5,675
Bank overdraft	6,574
Bank loan on property	11,987
Accruals	500
	<hr/>
	24,736
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Amount falling due after one year:

Mortgage outstanding on property	-
Members' contributions	-
	<hr/>
	0
	<hr/>

4 Charitable registration

The organisation is a registered charity and with the Charity Commission registration no. 1087491.

5 Historical Cost Profit and Loss

All assets are stated in the financial statement as historical cost.

Therefore no adjustments are required to the reported profit which is stated on an unmodified historical cost basis.

CELESTIAL CHURCH OF CHRIST

HEPHZEBAH PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2022

<u>Income:</u>		<u>20122</u>
Bank interest		364
Collections		20,893
Rental Income		12,408
Gift aid and charitable receipts		1,834
Private and General donation		6,755
Tithes etc.		9,045
Other income Church purchase donations		-
		<hr/> 51,299
Less: Administrative expenses		
Rent and storage	32,400	
Light and Heating	-	
Mortgage Interest	2,395	
Harvest	3,894	
Charitable donations	12,600	
Depreciation	942	
Bank charges	16	
Insurance	-	
Shepherd's expenses	3,500	
Radio, evangelism and welfare	659	
Telephone and internet	480	
Accountancy	200	
General Expenses	150	
	<hr/> 57,236	
		-57,236
Net surplus for the year		<hr/> <hr/> -5,937

Signed by

Trustee

CELESTIAL CHURCH OF CHRIST

HEPHZEBAH PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2022

COMPILATION REPORT TO TRUSTEES OF CELESTIAL CHURCH OF CHRIST

We have examined the Accounts on pages 1 according to Accounting principles of un-audited financial statement.

We report that the accompanying Financial Statements have been compiled from records kept by the church and information supplied by the Trustees.

We have not audited the accounts and accordingly, do not express an opinion or any other form of assurance.

ALLY BOATMAN COLLINS
(ACCOUNTANTS)
62 BEECHWOOD ROAD
LONDON E8 3DY

CELESTIAL CHURCH OF CHRIST

HEPHZEBAH PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2022

SCHEDULE OF FIXED ASSETS

	<u>Furniture & Fittings</u>	<u>Church Furniture</u>	<u>Musical Equipment Etc.</u>	<u>Computer Etc.</u>	<u>Total</u>
NBV B/f 31.3.2021	2,959	3,153	12,146	577	18,835
Deprecation Yr. charg	-148	-158	-607	-29	-942
NBV as at 31 MAR 20	2,811	2,995	11,539	548	17,893