

CELESTIAL CHURCH OF CHRIST

(HEPHZIBAH PARISH)

FINANCIAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

CELESTIAL CHURCH OF CHRIST

HEPHZIBAH PARISH

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	<u>2021</u>	<u>2020</u>
Income	57,861	60,105
Administrative Expenses	-51,301	-45,896
Net Income surplus for the year	<u>6,560</u>	<u>14,209</u>
Net profit brought forward	45,864	31,655
Net profit carried forward	<u><u>52,424</u></u>	<u><u>45,864</u></u>

The principal activities of Celestial Church of Christ- Hephzibah Parish, the provision of extensive range of spiritual and religious charitable services , and intends to do so more extensively in the year to come

It is the Trustee's responsibility to ensure the financial statements prepared give a true and fair view of the state of affairs of the church as at the end of the Financial year, and the surplus/deficit for the year; and in addition, reasonable and prudent judgements and estimates have been used in the preparation of the accounts

Trustee
Celestial Church of Christ
(Hephzibah Parish)

CELESTIAL CHURCH OF CHRIST

HEPHZIBAH PARISH

BALANCE SHEET AT 31 MARCH 2021

Fixed Assets:	<u>2021</u>	<u>2020</u>
Church furniture	3,153	3,504
Church van	-	3,701
Musical equipment	12,146	13,496
Computer etc.	577	641
Investment property	146,000	146,000
Furniture and fixings	<u>2,959</u>	<u>3,287</u>
	164,835	170,629
Current assets:		
Debtors		-
Cash in hand and bank	<u>19,444</u>	<u>31,786</u>
	19,444	31,786
Current liabilities:		
Accruals and trade creditors	-11,696	-13,712
	<u>7,748</u>	<u>18,075</u>
	172,583	188,704
Creditors due after 1 year	-564	-23,245
	<u>172,019</u>	<u>165,459</u>
Represented by:		
All Reserves b/f	165,459	151,250
Equity in leasehold property	-	-
Income surplus for the year	<u>6,560</u>	<u>14,209</u>
	<u>172,019</u>	<u>165,459</u>

CELESTIAL CHURCH OF CHRIST

HEPHZIBAH PARISH

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

NOTES TO THE ACCOUNT

1 Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention

2 Debtors	<u>2021</u>	<u>2020</u>
Unpaid pledges	-	-
Prepayment - Rent deposit	-	-
	<u>-</u>	<u>-</u>

3 Creditors

Amount falling due within one year:

Loan interest	1,888	1,888
Bank loan on property	9,308	11,323
Bank overdraft	-	-
Accruals	500	500
	<u>11,696</u>	<u>13,712</u>

Amount falling due after one year:

Mortgage outstanding on property	564	23,245
Members' contributions	-	-
	<u>564</u>	<u>23,245</u>

4 Charitable registration

The organisation is a registered charity and with the Charity Commission registration no. 1087491.

5 Historical Cost Profit and Loss

All assets are stated in the financial statement as historical cost.
Therefore no adjustments are required to the reported profit which is stated on an unmodified historical cost basis.

CELESTIAL CHURCH OF CHRIST

HEPHZEBAH PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2021

<u>Income:</u>	<u>2021</u>	<u>2020</u>
Bank interest		
Collections	28,096	30,375
Rental Income	12,408	10,250
Gift aid and charitable receipts	1,025	1,317
Private and General donation	7,636	7,843
Tithes etc.	8,696	9,855
Other income	-	465
	<u>57,861</u>	<u>60,105</u>
Less: Administrative expenses		
Rent and storage	22,500	25,550
Repairs	1,636	210
Mortgage Interest	2,236	2,236
Harvest	250	2,789
Loss on sale of church van	2,952	
Charitable donations HQ	11,200	-
Travel	265	260
Depreciation	2,093	2,737
Bank interest & charges	-	1
Insurance	-	825
Shepherd's expenses	3,600	4,000
Evangelism and welfare	3,668	6,344
Telephone and internet	551	594
Accountancy	200	200
General Expenses	150	150
	<u>51,301</u>	<u>45,896</u>
	<u>-51,301</u>	<u>-45,896</u>
Net surplus for the year	<u><u>6,560</u></u>	<u><u>14,209</u></u>

Signed by

Trustee

CELESTIAL CHURCH OF CHRIST

HEPHZEBAH PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2021

COMPILATION REPORT TO TRUSTEES OF CELESTIAL CHURCH OF CHRIST

We have examined the Accounts on pages 1 according to Accounting principles of un-audited financial statement.

We report that the accompanying Financial Statements have been compiled from records kept by the church and information supplied by the Trustees.

We have not audited the accounts and accordingly, do not express an opinion or any other form of assurance.

ALLY BOATMAN COLLINS
(ACCOUNTANTS)
62 BEECHWOOD ROAD
LONDON E8 3DY

CELESTIAL CHURCH OF CHRIST

HEPHZEBAH PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2019

SCHEDULE OF FIXED ASSETS

	<u>Furniture & Fittings</u>	<u>Church Furniture</u>	<u>Musical Equipment Etc.</u>	<u>Computer Etc.</u>	<u>Church Van</u>	<u>Total</u>
NBV B/f 31.3.2016	4,112	5,059	19,487	926	5,344	34,928
Depreciation Yr. Charge	-205.6	-252.95	-974	-46.3	-267.2	-1,746
NBV as at 31 MAR 2016	3,906	4,806	18,513	880	5,077	33,182
NBV B/F 31.3.2017	3,905	4,806	18,513	880	5,077	33,181
Depreciation Yr. Charge	-391	-481	-1,851	-88	-508	-3,318
NBV as at 31.3.18	3,515	4,325	16,662	792	4,569	29,863
NBV B/F 31.3.2018	3,515	4,325	16,662	792	4,569	29,863
Addition in year	544					544
NBV bf at 1.4.2018	4,059	4,325	16,662	792	4,569	30,407
Depr. Yr. Charge	-406	-433	-1,666	-79	-457	-3,041
NBV as at 31.3.19	3,653	3,893	14,996	713	4,112	27,366
NBV bf at 1.4.2019	3,653	3,893	14,996	713	4,112	27,366
Depr. Yr. Charge	-365	-389	-1,500	-71	-411	-2,737
NBV as at 31.3.20	3,287	3,504	13,496	641	3,701	24,629
NBV bf at 1.4.2020	3,287	3,504	13,496	641	3,701	24,629
Disposal					-3,701	-3,701
	3,287	3,504	13,496	641	-	20,928
Depr. Yr. Charge	-329	-350	-1,350	-64	-	-2,093
NBV as at 31.3.21	2,959	3,153	12,146	577		18,836