



**National Association for Gallery Education
operating as
Engage**

(A company limited by guarantee and not having a share capital)

**Charity No. 1087471
Company No. 4194208
OSCR No. SCO39719**

**REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

National Association for Gallery Education (operating as Engage)

For the year ended 31 March 2024

Contents

Reference and administrative information	3
Trustees' annual report	5
Independent examiner's report	17
Statement of financial activities (incorporating an income and expenditure account)	19
Balance sheet	20
Statement of cash flows	21
Notes to the financial statements	22

Directors and trustees

The trustees (who are the directors for the purposes of company law) throughout the year and at the date of signing the accounts were:

Andrew Lawson		
Julian Nettel		
Janie Nicoll		
Loveday Shewell	Treasurer	Retired Dec 2023
Angharad Palin		
Damien McGlynn		
Ffion Rhys		
Anita Taylor	Chair	
Bernard Hay		
Laura Gabe		
Ally Zlata		Resigned May 2024
Chris David	Treasurer	Joined Dec 2023
Marianna Michael		Joined Dec 2023
Pinkesh Shah		Joined Dec 2023 / Resigned May 2024
Peter Rigg		Joined Dec 2023
Vivian Ching		Joined Dec 2023
Jane Sillis	Chief Executive	

Reference and administrative details

Name and registration

The National Association for Gallery Education, operating as Engage, is a registered charity in England and Wales (1087471) and Scotland (OSCR No. SC039719) and a UK company limited by guarantee (4194208) registered in England and Wales.

Registered office and principal place of business

Friars House, Manor House Drive, Coventry, CV1 2TE from September 2024

National Association for Gallery Education (operating as Engage)

For the year ended 31 March 2024

Reference and administration information

Advisors

Independent examiner	Joanna Pittman Sayer Vincent LLP 110 Golden Lane London EC1Y 0TG
----------------------	---

Bankers	CAF Bank Ltd Kings Hill West Malling Kent ME19 4TA National Westminster Bank PLC Chancery Lane & Holborn PO Box 159 332 High Holborn London WC1V 7PS
---------	--

INTRODUCTION: Our approach to 2023/24

2023/24 was the second year of delivery against the revised mission that “Everyone has the opportunity to engage with visual art in ways that enrich their lives”, this is underpinned by a Theory of Change and delivered through five work streams: Train the workforce, Diversify the workforce, Increase profile and visibility of members’ practice, Provide opportunity for members to debate and shape practice, and Lead sector advocacy.

2023/24 was the first year of funding from Arts Council England as an Investment Principle Support Organisation. Engage aligned our work against two the ACE Investment Principles, Dynamism and Ambition and Quality. Engage Scotland’s work aligns with the priorities of Creative Scotland who support our programmes in Scotland while Engage Cymru’s is funded by and aligns with the priorities of Arts Council Wales.

During the year we planned a move from our London registered office and set up our new registered office in Coventry in September 2024.

2.0 MISSION AND PRIORITIES

Engage mission is that:

“Everyone has the opportunity to engage with visual art in ways that enrich their lives.”

2.1 Priority areas

Our mission will be delivered through five priority areas:

- Train the workforce
- Diversify the workforce
- Increase the profile and visibility of members’ practice
- Provide opportunity for members to debate and share practice
- Lead sector advocacy

3.0 OBJECTIVES & ACTIVITIES

3.1 Objectives

Engage’s objectives as set out in its Memorandum and Articles are to:

- Promote and advance education, especially visual arts education, for the public benefit, in particular through the provision of training and workshop facilities in gallery education.
- Undertake, promote, or assist in promoting research into all aspects of gallery education and to disseminate the useful results of such research for the benefit of the public.

3.2. Activities

In 2023/24 our activities were directed to deliver the five priority areas outlined above (2.1).

Progress was measured against SMART objectives agreed with the Board against each of these areas: governance and management; communications; finance and resilience; equality and diversity and environmental responsibility.

3.2.1. Train the workforce

The outputs for training were exceeded with 41 events (an increase of 3 from 2022/23) with 619 beneficiaries – a 40% increase on 2022/23 (473).

The booking rate for training was 74.5% slightly below the 77% 2022/23 rate. 71% of participants reported training enhanced their knowledge and skills and 62% their career development.

Training focused on two areas, delivering essential skills and knowledge and enrichment programmes. Topics focused on included: evaluation, visual impairment and audio description, environmental responsibility, exploring alternative art and design school curricular, writing and broadcasting skills and action learning. Feedback from participants included:

“Really rich sessions sharing some great resources that I will come back to.”

“It will allow us to better support our collaborators and each other”

“Improve work prospects and income.”

“the workshopping ideas around budgets for sustainability were really eye opening”

The Extend leadership programme had 17 participants, 92% of these reported gaining leadership skills, 84% increased confidence and 77% leadership knowledge. Comments included:

“I’m feeling validated in leading with values in mind.”

“I have a better sense of what type of leader I aspire to be and what I need to do in terms of progressing my career in the arts.”

“I think I have also realised that growth doesn’t always mean a step up at work, it can mean development outside of work and in other ways, which is super exciting and feels more in my control.”

“The Extend programme has really helped me consider where I’d like to be in my career and some steps I could take to get there.”

Extend Leadership Alumni since 2011 met in person at New Art Gallery, Walsall in August 2023 and online in February 2024.

Training met the ACE *Ambition and Quality* investment principle, equipping participants with the skills and knowledge to deliver innovative, cutting-edge practice. *Dynamism* was delivered through nurturing a skilled and resilient workforce able to lead. *Diversity and inclusivity* and *Environmental Responsibility* were core topics throughout training programmes, with online provision supporting both access and modelling good environmental practice.

3.2.2. Diversify workforce

We exceeded our targets to diversify the workforce with 60% of Extend applicants from those who are Black, Asian, Ethnic Minority, deaf, disabled, LBQT+, from lower socio-economic backgrounds or represent a less advantaged group. This compared with 41% in 2022/23.

We worked in partnership with 12 diversity, inclusion and equality organisations and individuals in 2023/24 and increase of 2 from 2022/23. These included neurodiversity experts Starling and Everybrain, youth diversity leaders Rising Arts Agency, learning disability arts practitioners from Stop Gap Dance.

Other initiatives to diversify the workforce included New Routes paid internships in visual arts organisations, including Engage, for young people less represented in the visual arts workforce. These took place across Wales, Scotland and England. In Scotland consultation took place with disabled artists facilitated by Artlink Central and supported by Creative Scotland as part of strategic work to elevate the profile of disabled practitioners within the Scottish visual arts profession. In Wales, Engage Cymru worked with three visual arts organisations and Wrexham University to explore the systemic change necessary to grow a more diverse workforce and audiences in Wales.

This strand of activity supports the ACE *Inclusivity and Relevance* principle through activities and sharing evaluation.

3.2.3 Increase the profile and visibility of members' practice

We exceeded our target to increase the profile of members' practice with 65 opportunities compared with 62 in 2022/23. These included: Area Group events online and in person, sharing through peer learning activities, and published member case studies and resources such as 3 x commission artist Green Week films.

56% of members who responded to the 2024 members survey valued the opportunity to share their practice.

Six colleagues work show cased through the annual Marsh Awards for Excellence in Visual Arts Engagement. Twelve colleagues received wards through the Stephen Palmer Fund supported by Creative Scotland. Case studies of the awardees will be shared later in 2024.

The 2023-24 Max Literacy Awards, hosted by Meadow Arts, Nottingham Contemporary, and Take A Part, including a new strand of peer learning, with previous Awardees returning to share their learning, and opportunities to share at the national Gathering. Resources from Max Literacy will be available in Autumn 2024.

Let's Create Art supported children and young people to participate in the arts through activities across England, Scotland and Wales with 6,670 participants, in 150 activities supported through 16 bursaries. A commissioned designer will produce a public resource of case studies to share practice widely in 2024.

This activity supported the ACE *Inclusivity and Relevance* principal by ensuring activities reflect members' current concerns and practice, and *Ambition and Quality* through supporting members to share and evaluate practice.

3.2.4. Provide opportunity for members to debate and shape practice

We exceeded the target for events for members to debate and shape practice with 45 activities in 2023/24 compared to 38 in 2022/23. 75% of participants reported that attending events improved their understanding and the quality of their work. Events included, the monthly online Members Mingle, the Schools Reimagined programme, and our work with Engage Council.

66% of members reported, in the annual survey that they valued opportunities to debate and shape practice through Engage's activities.

Through this strand of activity, we delivered the *Inclusivity and Relevance* and *Ambition and Quality* principles, both within our organisation and in our support for the sector.

3.2.5 Lead sector advocacy

We exceeded our target to lead sector advocacy contributing to 40 consultations compared with 24 in 2022/23. This included work across Wales, Scotland and England, contributing to consultation on policy and programme delivery for statutory arts organisation, government, and trusts and foundations and teaching at higher education institutions.

64% of respondents to the 2024 members' survey reported that they valued Engage's role in advocacy.

This strand of activity enabled Engage to address the investment principles of *Inclusivity and Relevance* and *Ambition and Quality*, as Engage lead sector advocacy, collaborating with relevant partners to make the case for access to and resources for visual arts engagement and participation across the UK.

3.2.6 Membership

Membership remained stable in 2023/24, increasing our monthly average number of paid memberships by 4.1% to 489 compared to the preceding year (ranging from 464 and a high of 508 paid members).

A simplified membership structure with a focus on supporting individual members and small organisations to join Engage was launched in October 2023. The team focused on reaching new student and concessionary members.

3.2.7. Communications and social media

Work began on a revised communications strategy with the appointment of a new Marketing Officer to help strengthen our sector voice and promote our activities.

3.2.8 Equality and diversity

In order to understand the diversity of our team and Board we began to record demographic data in response to our own needs and the requirement of funders. As a small organisation our data set for internal report is also small but we are able to demonstrate strong representation within female, disabled, lower socio-economic background and neurodiversity in our team.

3.2.9. Environmental Responsibility

A Green Week took place in March 2024, the team undertook training on Environmental Responsibility. Environmental Champions from our team, board and council continued to meet to monitor progress against our Environmental Policy and Action Plan

4.0. Public Benefit

The Charity Commission's general guidance ('Public Benefit: Rules for Charities', issued in February 2014 and 'Public Benefit: PB1, PB2, and PB3', issued in September 2013) on Public Benefit informs all reviews of Engage's aims and objectives carried out by the Board, and the planning of future activities.

- Engage aims to enhance the experience of audiences engaging with the visual arts in person or remotely. A large proportion of the institutions that Engage works with offer free or concessionary access to in-person and digital activities.
- Engage is a membership organisation, with members throughout the UK and internationally. Engage works with and through its membership to achieve its aims. The specific benefit provided to members in the form of professional support is central to the achievement of Engage's central aim that 'Everyone has the opportunity to engage with visual art in ways that enrich their lives'.

- Membership is open to all adults but is primarily for organisations and professionals working in visual arts engagement and participation to enjoy specific specialised resources to support them in their work with the general public.
- Fees for Engage membership are kept low in order that they are not restrictive, particularly for individual members.

5. Impact

In 2023/24 we engaged with 1,335 participants directly and 6,669 indirectly through programmes with partners.

Feedback from participants in terms of impact was strong, with 92% of these reported gaining leadership skills.

Programmes such as New Routes focused on supporting young people underrepresented in the visual arts workforce in England, Scotland and Wales, Inclusion Ready Practice focused on supporting structural change in the visual arts in Wales and Engage Scotland and Artlink Central worked with disabled artists to raise the visibility of disabled practitioners in Scotland.

Advocacy remained a strength with Engage Scotland providing evidence on the international impact of the visual arts in Scotland to the Scottish Government and Engage providing evidence to the Cultural Learning Alliance on the state of art and design education in England.

6.0 FUNDRAISING

Engage secured support from Arts Council England, Creative Scotland and Arts Council Wales through the year. Grants were received from the Arts Society, Wales and West Housing Association and the Postcode Lottery. We continued to work in partnership with the Marsh Charitable Trust and the Max Reinhardt Charitable Trust. We secured new funding from Creative Scotland for the next two years 2024 – 2026. In Wales we received funding from Arts & Business Cymru matched with CGI for a project in the new year. Additional support from Arts Council England was received to look at the feasibility of a move of our registered office from London to Coventry.

7.0 FUTURE PLANS

In 2024/25 Engage will continue to deliver against its core purpose across its five work streams. The Gathering took place in Plymouth and online in May 2024 and included the launch the Engage Journal and podcasts series. Other programmes include: the Extend leadership programme and Art Encounters working with young people in Priority Places in the Midlands. Engage Scotland will work with underserved communities in rural and remote areas supported by Engage Scotland and Engage Cymru supported by the Contemporary

Art Society of Wales will create a resource for the delivery of art and design within the New Curriculum in Wales.

The registration of Engage in Coventry from autumn 2024 and new partnership with Coventry University and others in the Midlands allows opportunities for placed based work across the region and with other organisations relocating to Coventry such as Arts Council and British Council collections.

The 2025/26 programme will be rescoped following consultation with the Board, Council and team, simplifying the areas of work and making a stronger connection between the benefits to participants in the visual arts and the work Engage does supporting the visual arts engagement and participation workforce.

8.0 FINANCIAL REVIEW

8.1 Incoming resources

During the year ended 31 March 2024, the principal sources of Engage's income were Arts Council England, Arts Council of Wales and Creative Scotland.

Arts Council England (ACE) provides unrestricted funding for Engage's activities in England as part of their National Portfolio Organisations funding programme. This was £234,034 in the current year (2023: £234,034).

The Arts Council of Wales (ACW) and Creative Scotland (CS) gave restricted funding to support the work of Engage in Wales and Scotland, respectively.

In total £43,690 was received from ACW in 2023/24 after we wound down our Wales Arts Health and Wellbeing Network (WAHWN) activity in 2023. (2023: £82,830).

Engage recognised grant funding of £35,324 from Creative Scotland in 2023/24 (2023: £67,438) from a range of grants in the year. From April 2024 Engage has been awarded Extended Open Funding of £50,000 per year for two years.

Other donors are listed in note 2 to the accounts.

Overall income for the year ended 31 March 2024 decreased from £466,166 in 2022/23 to £432,985 this year due to changes in our restricted funds and cycles of funding.

Income from charitable activities decreased from 2022/23 (from £40,283 to £37,673), as membership decreased, but events income increased.

8.2 Resources expended

Overall resources expended in the year decreased £77,943 on the previous year to

£459,420 (2022/23: £537,363) as we delivered projects with restricted funds from previous years.

Programme costs increased due to return to activity. The trustees have approved a budget through designated funds to increase expenditure in this area in 2024/25 to continue to increase activity and programme.

8.3 Risk management

The trustees maintain a risk management strategy as follows:

- A quarterly reviewed risk register
- Implementation of systems designed to avoid identified risks
- Procedures designed to minimise risks should they arise

The main risks which the Board has identified relate to the possibility of reductions in funding of both core activities and project funding from major funders in future years. These risks are mitigated by the carrying of adequate reserves (see reserves policy below), by maintaining good relations with funders, carrying out effective fundraising from a more diverse range of sources of grants, and identifying other income streams.

The team now works fully remotely with hotdesking provided in some locations. We have added Staff Wellbeing to our risk monitoring as we transition to this new way of working.

All risk categories are monitored regularly at Board level through ongoing reviews and risk assessments.

8.4 Reserves policy

The trustees review the reserves policy annually as part of the overall risk management of Engage. Free reserves are held to cover any temporary shortfall in income, unforeseen rise in spending requirements or other financial contingency, so that the charity can continue to operate at all times and manage any short-term fluctuations in cash flow levels.

Trustees review the charity's future plans, income projections and likely expenditure. They also consider the implications and likelihood of significant risks as part of the annual risk assessment process.

Engage's current core operating requirements are met by funding received from Arts Council England, which has approved a two-year grant from April 2023 to March 2025 and an extension to this funding after 2025 when we relocate from London.

Engage does not have any long-term liabilities, having moved offices in April 2021 to premises secured on a short-term licence.

Wind-down expenditure, associated with a reduction in operating activities due to reduced restricted project funding, would have minimal impact on core operating costs as most of the expenditure would cease as the projects ceased.

Trustees consider that the level of unrestricted reserves required to maintain central operations should equate to three months' core operating expenditure to smooth out short-term income or expenditure fluctuations. Three months' core central operations are assessed for the 2024/25 year as £66,000

At 31 March 2024, free reserves of £74,294 (2023: £64,719) were held, 112% of the reserves target.

The trustees will continue to review the level of reserves so that Engage maintains the appropriate level of financial security required for the challenges of the years ahead.

Unrestricted funds at March 2024 were:

- General funds £75,529 (2023: £71,101)
- Designated funds £35,000 (2023: £39,950)

8.5 Going concern

Trustees review the charity's future plans, income projections, and likely expenditure. They also consider the implications and likelihood of significant risks as part of the annual risk assessment process. Engage's current core operating requirements are met by funding received from the Arts Council of England which has approved a two-year grant from April 2023 to March 2025 and one-year Extension Funding at the same level until March 2026 following our move from London. Plans for a move of head office to Coventry were concluded in September 2024.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

9.0 STRUCTURE, GOVERNANCE & MANAGEMENT

The National Association for Gallery Education (Engage) is a membership association that exists to promote greater access to, and enjoyment and understanding of, visual arts engagement and participation.

9.1 Governing document

The company is governed by its Memorandum and Articles of Association (incorporated 4 April 2001 and as amended 18 November 2004, 22 November 2007, 28 January 2021 and 22 November 2023). The company is limited by guarantee. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1 each.

The business of Engage is managed by the trustees, who may exercise all the powers of the organisation. Day-to-day operation of Engage is delegated to the Chief Executive, and the Board is provided with quarterly written updates on progress. Specific issues are referred to the Chair or other trustees as appropriate when they arise.

The Council is an advisory body, the function of which is to give policy and strategic advice to the trustees on best achieving the objectives of Engage.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

9.2 Board of trustees

9.2.1 Organisation

The Engage Board is responsible for the charity's forward strategy and management, advised by the Council on programming issues (see below). The Board meets quarterly and appoints a Chair with overall responsibility for Board issues. At 30 September 2024, there were 14 Board members who are trustees of the charity and directors of the company. Observers from Arts Council England (ACE), the Arts Council of Wales and Creative Scotland are entitled to attend all Board meetings. The Board delegates day-to-day authority for operational decisions to a Chief Executive and to staff members who are responsible for membership, finance, administration, and the delivery of activity.

9.2.2 Appointments

The Board of trustees appoints new trustees. Applicants are put forward either by a trustee or an Engage member, or invited to apply through advertising, and are then assessed regarding their suitability by a sub-group of trustees called the Nominations Committee. This committee then makes recommendations to the Board regarding new appointments. Trustees may not serve for more than six years. After standing down they may not then be re-elected for at least one year.

9.2.3 Training

Trustees receive key documents about Engage when they take on their role and attend an induction session, which is held annually. A budget is provided for trustee training and away days are held if the trustees deem it desirable. During the year, three new trustees joined and received an online induction and were assigned Trustee Buddies to support them in their induction.

9.3 Engage Council

9.3.1 Organisation

The Engage Council advises the staff team on programming issues. Council meets three times in each calendar year and trustees are encouraged to attend.

Council consists of Area Representatives (of whom there are at least two for each English region and for Scotland and Wales) and Special Interest Representatives. Special Interest Representatives sit on Engage's Council to represent key sections of Engage's membership and to add to the breadth of the Council's expertise. Currently there are representatives for freelancers, diversity, digital technologies, and higher education and research in relation to gallery education. Special interest areas are chosen in line with Engage's core priorities and in consultation with existing Council and Board members.

Development Groups in Scotland and Wales work with the respective Engage Coordinators in their countries to develop programmes for Engage members.

9.3.2 Appointments

Vacancies for Council members are advertised to members via email. Council members are nominated by another Engage member and then put up for election at Engage's AGM. Members may also be co-opted during the year and then officially elected at the following AGM. Members are able to vote in absentia at the AGM via postal or email vote.

9.3.3 Training

Council members are given a handbook when they take on their role and staff members work with Area Representatives throughout the year, to support their work and encourage activity. The induction procedure for new Council members takes place at least annually.

10.0 STAFF

As of September 2024, Engage employs eight full- and part-time staff, led by a Chief Executive, to deliver its activities.

10.1 Staff pay policy

Engage has a pay policy which applies to all staff, including senior staff. Salaries for the coming year are agreed annually by the Board in accordance with the Board's increments policy.

10.2 Organisational restructure

We built on the organisational restructure initiated in 2020, increasing the size and hours of the team, which built capacity to deliver the Theory of Change and brought more skills in house such as finance and operations. The team received training in areas such as fundraising, income generation and partnerships to build the organisation's resilience.

Statement of responsibilities of the trustees

The trustees (who are also directors of the National Association for Gallery Education for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

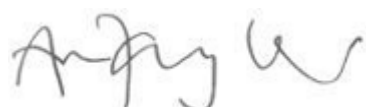
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2024 was 713 (2023: 746). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 14 October 2024 and signed on their behalf by



Anita Taylor
Chair

I report to the trustees on my examination of the accounts of National Association for Gallery Education for the year ended 31 March 2024.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts as carried out under section 44 (1)(c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company is required by company law to prepare its accounts on an accruals basis and is also registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. The accounts do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the

National Association for Gallery Education (operating as Engage)

For the year ended 31 March 2024

Independent examiner's report

Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in dark ink that reads "Sayer Vincent LLP". The signature is written in a cursive, slightly stylized font.

Signed:

Name: Joanna Pittman FCA

Address: Sayer Vincent LLP, 110 Golden Lane, London, EC1Y 0TG

Date: 17 December 2024

National Association for Gallery Education (operating as Engage)

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2024

	Note	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Income from:							
Donations and legacies	2	244,034	140,847	384,881	244,034	170,867	414,901
Charitable activities	3	37,673	–	37,673	40,283	–	40,283
Other trading activities	4	4,054	3,000	7,054	9,488	–	9,488
Investments		3,377	–	3,377	1,494	–	1,494
Total income		289,138	143,847	432,985	295,299	170,867	466,166
Expenditure on:							
Raising funds	5	57,823	–	57,823	58,496	9,906	68,402
Charitable activities	5						–
Lead Sector Advocacy		25,976	–	25,976	41,950	–	41,950
Debate increase profile of members practice		72,904	–	72,904	61,632	–	61,632
Train The Workforce		43,366	117,897	161,263	76,178	21,032	97,210
Diversify The Workforce		89,592	51,861	141,453	61,952	206,217	268,169
Total expenditure		289,661	169,758	459,419	300,208	237,155	537,363
Net income / (expenditure) for the year	6	(523)	(25,911)	(26,434)	(4,909)	(66,288)	(71,197)
Transfers between funds		–	–	–	–	–	–
Net movement in funds		(523)	(25,911)	(26,434)	(4,909)	(66,288)	(71,197)
Reconciliation of funds:							
Total funds brought forward		111,051	65,510	176,561	115,960	131,798	247,758
Total funds carried forward		110,528	39,599	150,127	111,051	65,510	176,561

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

National Association for Gallery Education (operating as Engage)

Balance sheet

Company no. 4194208

As at 31 March 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	11		1,236		2,409
Intangible assets	12		-		3,973
			<u>1,236</u>		<u>6,382</u>
Current assets:					
Debtors	13	14,995		5,861	
Cash at bank and in hand		<u>179,519</u>		<u>220,981</u>	
			<u>194,514</u>		<u>226,842</u>
Liabilities:					
Creditors: amounts falling due within one year	14	<u>(45,622)</u>		<u>(56,663)</u>	
Net current assets			<u>148,891</u>		<u>170,179</u>
Total net assets			<u><u>150,127</u></u>		<u><u>176,561</u></u>
The funds of the charity:	17a				
Restricted income funds			39,599		65,510
Unrestricted income funds:					
Designated funds		35,000		39,950	
General funds		<u>75,528</u>		<u>71,101</u>	
Total unrestricted funds			<u>110,528</u>		<u>111,051</u>
Total charity funds			<u><u>150,127</u></u>		<u><u>176,561</u></u>

Audit exemption statement for balance sheet

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the trustees on 14 October 2024 and signed on their behalf by



Chris David
Treasurer

Statement of cash flows

For the year ended 31 March 2024

	Note	2024 £	£	2023 £	£
Cash flows from operating activities					
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		(26,434)		(71,197)	
Depreciation charges		5,148		4,974	
Interest		(3,377)		(1,494)	
(Increase)/decrease in debtors		(9,134)		4,060	
Increase/(decrease) in creditors		(11,041)		(31,349)	
Net cash provided by / (used in) operating activities		(44,838)		(95,006)	
Cash flows from investing activities:					
Interest		3,377		1,494	
Purchase of fixed assets		–		(2,113)	
Net cash provided by / (used in) investing activities		3,376		(619)	
Change in cash and cash equivalents in the year		(41,462)		(95,625)	
Cash and cash equivalents at the beginning of the year		220,981		316,606	
Cash and cash equivalents at the end of the year	a	179,519		220,981	

Analysis of cash and cash equivalents and of net debt

	At 1 April 2023 £	Cash flows £	Other non- cash changes £	At 31 March 2024 £
Cash at bank and in hand	220,981	(41,462)	–	179,519
a Total cash and cash equivalents	220,981	(41,462)	–	179,519

Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies

a) Statutory information

National Association for Gallery Education (operating as Engage) is a charitable company limited by guarantee and is incorporated in the United Kingdom.

b) The registered office address is Friars House, Manor House Drive, Coventry, CV1 2TE.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) **Public benefit entity**

The charity meets the definition of a public benefit entity under FRS 102.

d) **Going concern**

Trustees review the charity's future plans, income projections and likely expenditure. They also consider the implications and likelihood of significant risks as part of the annual risk assessment process. Engage's current core operating requirements are met by funding received from the Arts Council of England who have approved a three-year grant from April 2023 to March 2026. Funding for 2025–2026 from ACE was contingent on relocating our office from London and this criteria has been met. Creative Scotland have also confirmed two year funding from April 2024 – March 2026.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

e) **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Membership income is included in the accounts in the period in which it is received. This reflects the point at which membership for the ensuing period is confirmed and that subscriptions are non-refundable.

1 Accounting policies (continued)

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of advocacy, dissemination and professional development and other projects undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on staff time, of the amount attributable to each activity:

● Raising Funds	21%
● Advocacy	15%
● Dissemination	20%
● Professional development and leadership	21%
● Research and activities	23%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies (continued)

l) Intangible fixed assets

Individual intangible fixed assets costing £1,000 or more are capitalised at cost and are amortised over their estimated useful economic lives on a straight-line basis. The amortisation is as follows:

- Website development 5 years

Amortisation is only charged when the asset comes into use.

m) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £750. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use. Major components are treated as a separate asset where they have significantly different patterns of consumption of economic benefits and are depreciated separately over its useful life.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Office equipment 3 years

n) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

r) Pensions

The charity makes an employer contribution of 5% of gross salary to employees' personal or stakeholder pension schemes. From February 2018, contributions have been made into schemes qualifying under automatic enrolment regulations. Employees are required to make their own contributions of 3% of the eligible salary under automatic enrolment regulations for the 2021/22 year. The contributions made for the accounting period are treated as an expense and were £11,388 (2023: £9,301).

Notes to the financial statements

For the year ended 31 March 2024

2 Income from donations and legacies

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Arts and Business Cymru	–	3,100	3,100	–	500	500
Arts Council England	234,034	12,703	246,737	234,034	–	234,034
Arts Council of Wales	–	43,690	43,690	–	82,830	82,830
Contemporary Arts Society Wales	–	3,000	3,000	–	–	–
Creative Scotland	–	35,324	35,324	–	67,438	67,438
Postcode Lottery	–	8,130	8,130	–	–	–
Fleming Trust	–	–	–	–	5,000	5,000
Marsh Christian Trust	–	1,900	1,900	–	2,100	2,100
Max Reinhardt Charitable Trust	–	30,000	30,000	–	–	–
Cardiff Vale Heath Authority	–	–	–	–	4,999	4,999
The Derek Hill Foundation	–	–	–	–	5,000	5,000
The Art Society	–	3,000	3,000	–	3,000	3,000
Wales and West Housing	10,000	–	10,000	10,000	–	10,000
	244,034	140,847	384,881	244,034	170,867	414,901

3 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Membership income	23,737	–	23,737	27,173	–	27,173
Income from other events	12,616	–	12,616	11,415	–	11,415
Sales of Engage Journal and publications	1,320	–	1,320	1,695	–	1,695
Total income from charitable activities	37,673	–	37,673	40,283	–	40,283

4 Income from other trading activities

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Advertising income	2,828	–	2,828	6,863	–	6,863
Sundry fees and sponsorship	1,226	3,000	4,226	2,625	–	2,625
	4,054	3,000	7,054	9,488	–	9,488

Notes to the financial statements

For the year ended 31 March 2024

5a Analysis of expenditure (current year)

	Charitable activities							2024 Total £	2023 Total £
	Raising funds £	Lead sector advocacy £	Increase profile and visibility of members practice £	Train the workforce £	Diversify the workforce £	Governance costs £	Support costs £		
Staff costs (Note 7)	-	-	-	29,410	22,098	-	215,385	266,893	248,602
Consultants and freelance fees	13,288	-	5,000	8,240	27	-	11,576	38,131	76,344
Website content	-	-	-	-	-	-	7,048	7,048	9,617
Awards	-	-	-	20,950	19,256	-	-	40,206	32,098
Advocacy	-	925	-	-	94	-	1,944	2,963	2,535
Other direct costs (programme incl Journal and CPD training))	-	-	1,097	35,487	21,518	-	1,820	59,922	109,939
General office costs	-	-	-	361	363	-	26,904	27,628	33,283
Board and Council expenses	-	-	-	-	160	1,719	-	1,879	1,949
Professional fees	-	-	-	-	-	4,513	4,293	8,806	12,028
Bank charges and refunds	-	-	4	12	-	-	778	796	1,039
Other overhead costs	-	-	-	-	-	-	5,147	5,147	9,929
	13,288	925	6,101	94,460	63,516	6,232	274,895	459,419	537,363
Support costs	43,548	24,496	65,322	65,322	76,209	-	(274,895)	-	-
Governance costs	987	555	1,481	1,481	1,728	(6,232)	-	-	-
Total expenditure 2024	57,823	25,976	72,904	161,263	141,453	-	-	459,419	
Total expenditure 2023	68,402	41,950	61,632	97,210	268,169	-	-		537,363

Notes to the financial statements

For the year ended 31 March 2024

5b Analysis of expenditure (prior year)

	Charitable activities							2023 Total £
	Raising funds £	Lead sector advocacy £	Increase profile and visibility of members practice £	Train the workforce £	Diversify the workforce £	Governance costs £	Support costs £	
Staff costs (Note 7)	-	-	-	11,113	41,847	-	195,642	248,602
Consultants and freelance fees	10,432	-	2,000	5,600	41,513	-	16,799	76,344
Website content	-	-	-	45	5,986	-	3,586	9,617
Annual Conference	-	-	-	-	-	-	-	-
Awards	-	-	-	11,955	20,143	-	-	32,098
Advocacy	-	1,694	-	100	627	-	114	2,535
Other direct costs (programme incl Journal and CPD training)	-	-	6,337	11,445	94,242	-	(2,085)	109,939
General office costs	-	-	137	-	396	-	32,750	33,283
Board and Council expenses	-	-	-	400	130	1,419	-	1,949
Professional fees	-	-	-	-	-	10,713	1,315	12,028
Bank charges and refunds	-	-	19	193	150	-	677	1,039
Other overhead costs	-	-	-	-	334	920	8,675	9,929
	10,432	1,694	8,493	40,851	205,368	13,052	257,473	537,363
Support costs	55,173	38,314	50,575	53,640	59,771	-	(257,473)	-
Governance costs	2,797	1,942	2,564	2,719	3,030	(13,052)	-	-
Total expenditure 2023	68,402	41,950	61,632	97,210	268,169	-	-	537,363

Notes to the financial statements

For the year ended 31 March 2024

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2024 £	2023 £
Depreciation	5,148	4,974
Operating lease rentals payable:		
Property	–	–
Other	–	–
Independent examiner's/ Auditor's remuneration:		
Independent examination	4,500	–
Audit	–	9,600
	<u> </u>	<u> </u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	235,985	216,835
Social security costs	17,565	16,790
Employer's contribution to defined contribution pension schemes	11,388	9,301
Other	1,955	5,675
	<u>266,893</u>	<u>248,602</u>

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2024 No.	2023 No.
£60,000 – £69,999	<u>1</u>	<u>1</u>

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £76,831 (2023: £73,791).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs relating to attendance at meetings of the trustees. There was one physical meeting in the year, total travel and subsistence £910 incurred by 5 members (2023: £Nil incurred by 0 members).

Trustees are compensated for loss of earnings for time spent attending meetings, as many of the trustees are freelancers. The total payments of compensation for loss of earnings were £880 (2023: £920) for 1 trustees (2023: 2).

Notes to the financial statements

For the year ended 31 March 2024

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 7.6 (2023: 7.4).

Staff are split across the activities of the charity as follows (full time equivalent basis):

	2024 No.	2023 No.
Raising funds	0.9	1.1
Advocacy	0.5	0.8
Increase profile and visibility of members practice	1.4	1.0
Train the workforce	1.4	1.1
Diversify the workforce	1.7	1.2
Governance	0.8	0.7
	6.8	5.9

9 Related party transactions

There are no related party transactions to disclose for 2024 (2023: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Trustee expenses and payments to trustees are disclosed in note 7.

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Office equipment £	Total £
Cost		
At the start of the year	8,810	8,810
Additions in year	–	–
Disposal	–	–
At the end of the year	8,810	8,810
Depreciation		
At the start of the year	6,401	6,401
Charge for the year	1,177	1,177
Disposal	–	–
At the end of the year	7,578	7,578
Net book value		
At the end of the year	1,232	1,232
At the start of the year	2,409	2,409

Notes to the financial statements

For the year ended 31 March 2024

12 Intangible fixed assets

	Website £	Total £
Cost		
At the start of the year	19,870	19,870
Additions in year	-	-
Disposals in year	-	-
At the end of the year	19,870	19,870
Depreciation		
At the start of the year	15,897	15,897
Charge for the year	3,971	3,971
Eliminated on disposal	-	-
At the end of the year	19,868	19,868
Net book value		
At the end of the year	2	2
At the start of the year	3,973	3,973

13 Debtors

	2024 £	2023 £
Trade debtors	2,295	1,056
Other debtors	114	422
Grants receivable	9,699	3,683
Prepayments	2,887	700
	14,995	5,861

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	14,569	2,034
Taxation and social security	-	-
Other creditors	2,178	2,178
Accruals and deferred income (note 15)	28,875	52,451
	45,622	56,663

15 Deferred income

	2024 £	2023 £
Balance at the beginning of the year	34,375	43,642
Amount released to income in the year	(34,375)	(43,642)
Amount deferred in the year	24,375	34,375
Balance at the end of the year	24,375	34,375

Notes to the financial statements

For the year ended 31 March 2024

16a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	1,232	–	–	1,232
Intangible fixed assets	2	–	–	2
Net current assets	74,294	35,000	39,599	148,893
Net assets at 31 March 2024	75,528	35,000	39,599	150,127

16b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	2,409	–	–	2,409
Intangible fixed assets	3,973	–	–	3,973
Net current assets	64,719	39,950	65,510	170,179
Net assets at 31 March 2023	71,101	39,950	65,510	176,561

17a Movements in funds (current year)

	At 1 April 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2024 £
Restricted funds:					
Arts Council England Feasibility		12,703	–	–	12,703
Arts Council Wales (Engage Cymru)	15,640	43,690	(39,172)	–	20,158
Creative Scotland (Engage Scotland)	38,514	35,324	(82,485)	–	(8,648)
CGI	–	3,000	–	–	3,000
The Art Society (Let's Create Art)	–	3,000	(3,000)	–	–
Contemporary Arts Society Wales	–	3,000	(3,561)	–	(561)
Postcode Lottery	–	8,130	(8,130)	–	–
Arts & Business Cymru (Engage Cymru)	–	3,100	(2,000)	–	1,100
Alexandra Reinhardt Memorial award	2,221	–	–	–	2,221
MaxLiteracy Awards	5,417	30,000	(28,110)	–	7,307
Marsh Awards	3,719	1,900	(3,300)	–	2,319
Total restricted funds	65,510	143,847	(169,758)	–	39,599
Designated funds	39,950	–	(29,139)	24,189	35,000
General funds	71,101	289,138	(260,522)	(24,189)	75,528
Total unrestricted funds	111,051	289,138	(289,661)	–	110,528
Total funds	176,561	432,985	(459,419)	–	150,127

The narrative to explain the purpose of each fund is given at the foot of the note below.

Notes to the financial statements

For the year ended 31 March 2024

17b Movements in funds (prior year)

	At 1 April 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2023 £
Restricted funds:					
Arts Council Wales (Engage Cymru)	90,720	82,830	(157,910)	–	15,640
Creative Scotland (Engage Scotland)	27,825	67,438	(56,749)	–	38,514
The Fleming Collection (Let's Create)		5,000	(5,000)	–	–
The Art Society (Let's Create Art)		3,000	(3,000)	–	–
Derek Hill Foundation (Let's Create Art)		5,000	(5,000)	–	–
Cardiff Value Health (Engage Cymru)		4,999	(4,999)	–	–
Arts & Business Cymru (Engage Cymru)		500	(500)	–	–
Alexandra Reinhardt Memorial award	2,221	–	–	–	2,221
MaxLiteracy Awards	8,713	–	(3,296)	–	5,417
Marsh Awards	2,319	2,100	(700)	–	3,719
Total restricted funds	131,798	170,867	(237,155)	–	65,510
Designated funds	42,000	–	(21,546)	19,496	39,950
General funds	73,960	295,299	(278,660)	(19,496)	71,101
Total unrestricted funds	115,960	295,299	(300,206)	–	111,051
Total funds	247,758	466,166	(537,361)	–	176,561

Purposes of restricted funds

Engage Cymru and Engage Scotland

These funds are funded by the Arts Council of Wales and Creative Scotland respectively and fund the activities of Engage in those countries.

Let's Create Art

Let's Create Art is funded by The Art Society to promote the participation of young people in the arts by means of activities undertaken in galleries and museums.

Alexandra Reinhardt Memorial Award

The Alexandra Reinhardt Memorial Award is funded by the Max Reinhardt Charitable Foundation. The project aims to bring together the creative energies of an artist, a museum, visual arts venue or gallery and the local community. It is intended to engage and inspire children, young people and families as well as lead to the creation of an artwork to go on public display.

MaxLiteracy Awards

The MaxLiteracy Awards (previously known as the Max Reinhardt Literacy Awards) are funded by the Max Reinhardt Charitable Foundation. The project was developed to enable galleries, art museums and visual arts venues to support a dedicated programme of creative writing and literacy work with schools. Funding from the Awards will allow each of the three venues to employ a creative writer to work with a local school on a creative writing or literacy project, taking inspiration from the venue's collections, displays or building. The Awards are run in partnership by Engage and the National Association for Writers in Education (NAWE).

Notes to the financial statements

For the year ended 31 March 2024

Purposes of restricted funds (continued)

Marsh Awards

The Marsh Awards are an annual award made to recognise those working in Gallery Education who have shown dedication or innovation in their work. It is funded by the Marsh Christian Trust.

Purposes of designated funds

Project funding

In order to ensure our reserves remain at our desired level, the Trustees have allocated £35,000 to be used for projects and activities during 2024/25. In particular this will be used for UK-wide projects and to support Staff Costs

18 Operating lease commitments payable as a lessee

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods

	Property		Equipment	
	2024	2023	2024	2023
	£	£	£	£
Less than one year	-	-	-	122
One to five years	-	-	-	-
	-	-	-	122

19 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.