

Registered number: 04186544
Charity number: 1087460

Kent Family Mediation Service
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 March 2023

Kent Family Mediation Service
(A company limited by guarantee)

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Kent Family Mediation Service
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
for the year ended 31 March 2023

Trustees

Mr Michael Batey
Mr Graham Jones
Mr Arden Bhattacharya
Mr Geoffrey Burr
Ms Ann Harrison
Mrs Martha Monday (appointed 29 September 2022)

Company registered number

04186544

Charity registered number

1087460

Registered office

Office 1
2 Conqueror Court
Sittingbourne
Kent
ME10 5BH

Accountants

Kreston Reeves LLP
Chartered Accountants
Montague Place, Quayside
Chatham Maritime, Chatham
Kent, ME4 4QU

Independent Examiner

Susan Robinson BA FCA FCIE DChA
Kreston Reeves LLP
Chartered Accountants
Montague Place, Quayside
Chatham Maritime, Chatham
Kent, ME4 4QU

Trustees' report
for the year ended 31 March 2023

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SOAP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal object of the Charity is to alleviate the hardship and distress caused by, the breaking up of marriage and family. This includes assisting separating and/or divorcing couples to resolve disputes and reach agreed decisions on matters arising from family stress, financial matters and matters involving children within the County of Kent. The Charity is also established to assist the resolution of family disputes.

Our revenue from the Cafcass SPIPs contract has provided further income to the service and earnings for mediators.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The service made a deficit of £15,723 (2022 surplus: £23,983), during the year ended 31 March 2023, including losses on investments of £204 (2022 gains: £435).

Given the tight margins on which the Charity operates, cash flow has always been a major preoccupation and the Charity has maintained a sufficient Balance sheet. Legal Aid payments are received promptly and private clients are required to proceed on a 'pay in advance' basis to minimise uncollectible debts.

Trustees' report (continued)
for the year ended 31 March 2023

Achievements and performance (continued)

b. Review of activities

Following the impact of the previous year's pandemic (Covid-19), the service began to function, in some elements, as it did pre the pandemic. The Governments restrictions were lifted, meaning KFMS could reform to what would be the new normal working conditions. During the pandemic, and the successful outcome of online meetings, the service continued to conduct meetings with clients online as well as face to face. The office staff returned to be fully office based.

Referral numbers have increased since the end of the lockdown for COVID-19.

The Service has been constantly monitored by the Service Manager and Trustees during this financial period following the end of lockdown.

Kent Family Mediation has continued to provide a high, professional standard of service which is reflected in the maintained level of turnover.

The Service has continued to meet its objective of alleviating hardship and distress caused by the breaking up of marriage and family, including assisting separating and/or divorcing couples resolve disputes and reach agreement on matters arising from family stress. It is increasingly recognised that professional mediation is assisting in speedier settlements which are more cost effective and less acrimonious than other procedures in dispute resolution. This is to the benefit separating parents and the children of the relationship.

The Charity provides mediation services to the County of Kent and receives fees from privately paying clients. and those that are legally aided. It is expected that legally aided work will continue to decline as the criteria for legally aided help are tightly drawn.

An ongoing problem for the mediation sector is that the majority of applications received are by applicants who just wish to go through the required motions to be able to proceed in court. The level of applications that ultimately result in mediation remains low. Less than 40% of referrals by one party lead to an initial interview (the MIAM). This results in the Charity incurring significant overheads in setting up processes that do not lead to mediation and accounts for the slim margins. These costs are not recognised by any government funding.

The Charity reviews clients' fees annually, within the context of what is reasonable to charge as a non-profit making body. It continues to seek additional funding from a variety of grant making Trusts to supplement its reserves. The Charity also remains conscious of the duty to provide public benefit by providing a service at significantly less cost than the alternatives and has due regard to the guidelines issued by the Charity Commission.

Trustees' report (continued)
for the year ended 31 March 2023

Achievements and performance (continued)

c. Investment policy and performance

Under the Memorandum and Articles of Association the Charity has the power to make any investment which the Trustees see fit.

In accordance with the reserves policy all funds are retained in cash and all reserves are now invested with the COIF (Charitable Organisations Fund). The COIF is the largest specialised fund manager in the UK for charities and has a good record for capital growth.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have a duty to ensure that the income and reserves are sufficient to meet all liabilities whilst maintaining a sufficient level to ensure the longevity and continuation of the Service. The Trustees are obliged to review this yearly as part of the annual accounts.

The key elements to be reviewed are the possible liabilities of rent, residual payments on equipment leases and staff redundancy payments. As at the end of the financial year our target reserves figure was £58,173. The unrestricted reserves as at 31 March 2023 were £47,717. Although the reserves were still below the Charity's target figure, the Trustees consider that they have reasonable grounds for believing that the service can continue to improve its financial position going forward. This is despite the Covid-19 pandemic lockdown measures, since it appears that, with the government assistance which is available, and by utilising facilities for online mediation, the service has been able to maintain its viability.

Structure, governance and management

a. Constitution

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 31 March 2001.

The Charity is constituted under a Memorandum of Association dated 31 March 2001 and is a registered charity (number 1087460).

The service is affiliated to the College of Mediators, a founder body of the Family Mediation Council, the body which sets and maintains high standards for the mediation profession.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Trustees' report (continued)
for the year ended 31 March 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Charity has a management committee which comprises the Trustees, two advisors to the Trustees and a mediator representative.

The Trustees have ultimate responsibility for income and expenditure and policy making and pricing changes are discussed and approved by the Trustees. The Trustees meet each quarter to review progress and the Chairman and Treasurer are in regular contact with the employees of the Service in the interim.

d. Policies adopted for the induction and training of Trustees

All new Trustees are given an initial induction when joining the Charity and are then trained as appropriate to the Charity's needs thereafter.

e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees will continue to support the objectives and activities of the Charity for the foreseeable future.

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

Kent Family Mediation Service
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 March 2023

Statement of Trustees' responsibilities (continued)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on their behalf by:



Mr Michael Batey
Trustee

Date: 3/1/24



Mr Graham Jones
Trustee

Independent examiner's report
for the year ended 31 March 2023

Independent examiner's report to the Trustees of Kent Family Mediation Service ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

S Robinson



Dated: 17/01/2024

BA FCA FCIE DChA

Kreston Reeves LLP

Chartered Accountants

Montague Place, Quayside

Chatham Maritime, Chatham

Kent, ME4 4QU

Kent Family Mediation Service
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	4	5,000	5,000	236
Charitable activities	5	275,673	275,673	308,691
Investments	6	179	179	151
Total income		280,852	280,852	309,078
Expenditure on:				
Charitable activities	7	296,371	296,371	285,530
Total expenditure		296,371	296,371	285,530
Net (expenditure)/income before net (losses)/gains on investments		(15,519)	(15,519)	23,548
Net (losses)/gains on investments		(204)	(204)	435
Net movement in funds		(15,723)	(15,723)	23,983
Reconciliation of funds:				
Total funds brought forward		63,440	63,440	39,457
Net movement in funds		(15,723)	(15,723)	23,983
Total funds carried forward		47,717	47,717	63,440

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

Kent Family Mediation Service
(A company limited by guarantee)
Registered number: 04186544

Balance sheet
as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	2,547	-
Investments	11	6,872	6,897
		<u>9,419</u>	<u>6,897</u>
Current assets			
Debtors	12	17,709	34,795
Cash at bank and in hand		43,694	38,485
		<u>61,403</u>	<u>73,280</u>
Creditors: amounts falling due within one year	13	(23,105)	(16,737)
Net current assets		<u>38,298</u>	<u>56,543</u>
Total net assets		<u>47,717</u>	<u>63,440</u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	47,717	63,440
Total funds		<u>47,717</u>	<u>63,440</u>


The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr Michael Batey
Trustee

Date: 31/24



Mr Graham Jones
Trustee

The notes on pages 10 to 20 form part of these financial statements.

Notes to the financial statements
for the year ended 31 March 2023

1. General information

The Charity is a charitable company limited by guarantee (company number 04186544), registered in England and Wales and a registered charity (charity number 1087460) in England and Wales. The address of the registered office is 1 London Road, Sittingbourne, Kent, ME10 1NQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Kent Family Mediation Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Pounds sterling and rounded to the nearest Pound.

2.2 Company Status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2.3 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Notes to the financial statements
for the year ended 31 March 2023

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.6 Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	- 33% straight line
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2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

2.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

2.9 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the financial statements
for the year ended 31 March 2023

2. Accounting policies (continued)

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Notes to the financial statements
for the year ended 31 March 2023

4. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	-	-	236
Grants	5,000	5,000	-
Total 2023	<u>5,000</u>	<u>5,000</u>	<u>236</u>
Total 2022	<u>236</u>	<u>236</u>	

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Client Payments	124,067	124,067	134,340
Legal services commission	74,170	74,170	93,567
SPIPS	77,436	77,436	80,784
Total 2023	<u>275,673</u>	<u>275,673</u>	<u>308,691</u>
Total 2022	<u>308,691</u>	<u>308,691</u>	

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest	179	179	151
Total 2022	<u>151</u>	<u>151</u>	

Kent Family Mediation Service
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Notes to the financial statements
for the year ended 31 March 2023

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable Activities	256,465	39,906	296,371	285,530
	<u>256,465</u>	<u>39,906</u>	<u>296,371</u>	<u>285,530</u>
Total 2022	238,059	47,471	285,530	
	<u>238,059</u>	<u>47,471</u>	<u>285,530</u>	

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	246,488	231,630
Library	570	709
Hire of rooms	1,688	(904)
Affiliation fees	1,621	1,242
Training	1,213	437
Photocopier	4,885	4,945
	<u>256,465</u>	<u>238,059</u>

All of the direct costs, in both financial years, were from unrestricted funds.

Notes to the financial statements
for the year ended 31 March 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Independent examination fees	1,350	895
Professional fees	572	250
Premises costs	20,817	21,291
Office expenses	4,153	6,460
Printing and stationary	952	1,836
Telephone	1,538	1,297
Insurance	909	567
Bad debts	895	5,962
Publicity costs	95	287
Communication and I.T	3,391	4,456
Depreciation	773	-
Bank charges	4,461	4,170
	39,906	47,471

All of the support costs, in both financial years, were from unrestricted funds.

8. Staff costs

	2023 £	2022 £
Wages and salaries	229,652	212,478
Social security costs	13,129	15,806
Pension costs	3,707	3,346
	246,488	231,630

The average number of persons employed by the Charity during the year was as follows:

2023 No.	2022 No.
10	10

No employee received remuneration amounting to more than £60,000 in either year.

During the financial year remuneration and benefits totalling £49,533 (2022 - £57,734), including employer's national insurance contributions, were paid to the Charity's key management personnel.

Notes to the financial statements
for the year ended 31 March 2023

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2022	<u>6,771</u>
Additions	<u>3,320</u>
At 31 March 2023	<u>10,091</u>
Depreciation	
At 1 April 2022	<u>6,771</u>
Charge for the year	<u>773</u>
At 31 March 2023	<u>7,544</u>
Net book value	
At 31 March 2023	<u><u>2,547</u></u>
At 31 March 2022	<u><u>-</u></u>

Notes to the financial statements
for the year ended 31 March 2023

11. Fixed asset investments

	Listed investments £	Cash held at investment managers £	Total £
Cost or valuation			
At 1 April 2022	5,448	1,449	6,897
Additions	-	179	179
Revaluations	(204)	-	(204)
At 31 March 2023	<u>5,244</u>	<u>1,628</u>	<u>6,872</u>
Net book value			
At 31 March 2023	<u>5,244</u>	<u>1,628</u>	<u>6,872</u>
At 31 March 2022	<u>5,448</u>	<u>1,449</u>	<u>6,897</u>

Material investments

Listed investments comprise a holding of COIF Charities Investment Fund income units, plus a small sum of cash held on account by the Investment Brokers.

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	17,142	13,263
Prepayments and accrued income	567	21,532
	<u>17,709</u>	<u>34,795</u>

Notes to the financial statements
for the year ended 31 March 2023

13. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,183	2,099
Other taxation and social security	17,828	12,499
Other creditors	1,744	794
Accruals and deferred income	1,350	1,345
	23,105	16,737

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022	Income	Expenditure	Gains/ (Losses)	Balance at 31 March 2023
	£	£	£	£	£
Unrestricted funds					
General Funds	63,440	280,852	(296,371)	(204)	47,717

Statement of funds - prior year

	Balance at 1 April 2021	Income	Expenditure	Gains/ (Losses)	Balance at 31 March 2022
	£	£	£	£	£
Unrestricted funds					
General funds	39,457	309,078	(285,530)	435	63,440

Notes to the financial statements
for the year ended 31 March 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	2,547	2,547
Fixed asset investments	6,872	6,872
Current assets	61,403	61,403
Creditors due within one year	(23,105)	(23,105)
Total	<u>47,717</u>	<u>47,717</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	6,897	6,897
Current assets	73,280	73,280
Creditors due within one year	(16,737)	(16,737)
Total	<u>63,440</u>	<u>63,440</u>

16. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £3,707 (2022: £3,346). There were contributions of £804 payable to the fund at the Balance sheet date (2022: £794).

17. Operating lease commitments

At 31 March 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	18,000	19,373
Later than 1 year and not later than 5 years	-	18,000
	<u>18,000</u>	<u>37,373</u>

Notes to the financial statements
for the year ended 31 March 2023

18. Related Party transactions

The Charity has not entered into any related party transactions during the financial year (2022: £nil) and at the balance sheet date there are no balances outstanding with any related parties (2022: £nil).