

Registered number: 03671965
Charity number: 1087447

The Supported Fostering Services Charitable Trust
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2021



The Supported Fostering Services Charitable Trust
(A company limited by guarantee)

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The Supported Fostering Services Charitable Trust
(A company limited by guarantee)

Reference and administrative details of the charity, its Trustees and advisers
for the year ended 31 March 2021

Trustees	Derek Clode Dr Michael Davies (appointed 19 June 2020) Richard Pickett Kathleen Greenwood (resigned 18 June 2020) Ronald St Louis (resigned 6 April 2020)
Company registered number	03671965
Charity registered number	1087447
Registered office	12 Conqueror Court Sittingbourne England ME10 5BH
Independent auditors	Williams Giles Professional Services Ltd 12 Conqueror Court Sittingbourne Kent ME10 5BH
Bankers	National Westminster Bank Plc 3 High Street Maidstone Kent ME14 1XU

The Supported Fostering Services Charitable Trust
(A company limited by guarantee)

Trustees' report
for the year ended 31 March 2021

The Trustees present their annual report together with the audited financial statements of the charity for the 1 April 2020 to 31 March 2021. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The charity also trades under the names SFS Charitable Trust.

Objectives and activities

a. Policies and objectives

The charitable company's objects are to provide support services to those companies working within the independent fostering industry. This would include services such as foster support services, educational services, therapy services, social work services and administration services, although the charity may offer other support services on an adhoc basis if requested by their customers.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Charitable activities

The charity recruits, supports and trains foster carers in Wales matching the different needs of children in care, referred by local authorities, to the different skills and abilities of those carers.

b. Key performance indicators

The company has seen a trivial increase (2020 - 63% decrease) in incoming funds with costs decreasing by a trivial balance, (2020 - 66% decrease) resulting in a surplus in the year.

We consider the two key performance indicators are turnover and the surplus or deficit for the year, and given the nature of the business we consider more detailed analysis not necessary for the understanding the performance of the business.

The charity continues to have significant reserves to create a buffer against further reductions in income.

The Supported Fostering Services Charitable Trust
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Trustees' report (continued)
for the year ended 31 March 2021

Achievements and performance (continued)

c. Review of activities

SFS now operates exclusively in Wales. As a top tier one provider to the consortium of Welsh local authorities we are in a strong position to provide a high-quality service to the children, young people, foster carers and local authorities.

While writing it is important to acknowledge the significance of Covid-19 and its impact. While the longer-term ramifications are still emerging at this moment Wales remains in lockdown.

Our children, fostering families, carers and staff have risen remarkably to the new challenges presented. The 'new normal' certainly increases pressures on everyone. Many children have also benefited from not having the pressures of school. Education from home for many has proved a better option. Albeit with more work for carers! Placements are stable. Staff remain available 24/7 by phone or video call. We hope to resume more normal working as soon as it is safe to do so.

There have been no inspections since the last report. In fact, CIW have stopped visiting unless there are safeguarding concerns.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

The Supported Fostering Services Charitable Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The directors of the company are also charity trustees for the purposes of charity law.

When considering co-opting new trustees, the board has regard to the requirement for any specialist skills needed.

c. Policies adopted for the induction and training of Trustees

Most trustees are already familiar with the workings of the charity having relevant experience.

New trustees are invited and encouraged to attend a series of training services to familiarise themselves with the charity. These are led by the company secretary and senior management and cover:

- the obligations of the trustees as directors and trustees.
- the main documents governing the operation of the charity.
- the current and future plans and objectives.

The Supported Fostering Services Charitable Trust
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Trustees' report (continued)
for the year ended 31 March 2021

Structure, governance and management (continued)

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

e. Organisational structure and decision making

The board of trustees meets on a regular basis to administer the charity.

The day to day management is delegated to senior management who reports to the board on operational issues.

f. Board changes

We thank Kathleen Greenwood and Ronald St Louis, two long standing trustees, who retired early in the year. Richard Pickett became Chair of Trustees. We welcome Dr Mike Davies, with his wealth of experience, to the board.

Plans for future periods

The Board of Trustees are ever watchful regarding developments in the fostering sector. The intention is the continue to provide a good or indeed outstanding service to the young people that the charity looks after and to the local authorities who place these young people.

Disclosure of information to auditors

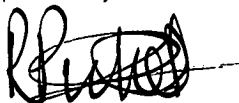
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Williams Giles Professional Services Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Richard Pickett
Trustee

Date: 23 December 2021

The Supported Fostering Services Charitable Trust
(A company limited by guarantee)

**Statement of Trustees' responsibilities
for the year ended 31 March 2021**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Richard Pickett
Trustee

Date: 23 December 2021

The Supported Fostering Services Charitable Trust
(A company limited by guarantee)

Independent auditors' report to the Members of The Supported Fostering Services Charitable Trust

Opinion

We have audited the financial statements of The Supported Fostering Services Charitable Trust (the 'charity') for the year ended 31 March 2021 which comprise the Statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

The Supported Fostering Services Charitable Trust
(A company limited by guarantee)

Independent auditors' report to the Members of The Supported Fostering Services Charitable Trust
(continued)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

The Supported Fostering Services Charitable Trust
(A company limited by guarantee)

Independent auditors' report to the Members of The Supported Fostering Services Charitable Trust
(continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), exercise professional judgement and maintain professional scepticism through the audit. We also:

1. Assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur.
2. Held discussions with the client regarding their policies and procedures on compliance with laws and regulations.
3. Held discussions with the client regarding their policies and procedures on fraud risks, including knowledge of any actual suspected or alleged fraud.

We consider the entity's controls effective in identifying fraud. We do not consider there to be significant difficulty in detecting irregularities due to the low volume, high value nature of projects undertaken

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Alastair Crawford FCA (senior statutory auditor)
for and on behalf of
Williams Giles Professional Services Ltd
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

Date: 23 December 2021

The Supported Fostering Services Charitable Trust
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Charitable activities	3	1,780,787	8,406	1,789,193	1,771,226
Other income	4	2,385	-	2,385	14,341
Total income		1,783,172	8,406	1,791,578	1,785,567
Expenditure on:					
Charitable activities	5	1,684,647	8,406	1,693,053	1,690,927
Total expenditure		1,684,647	8,406	1,693,053	1,690,927
Net movement in funds		98,525	-	98,525	94,640
Reconciliation of funds:					
Total funds brought forward		586,067	-	586,067	491,427
Net movement in funds		98,525	-	98,525	94,640
Total funds carried forward		684,592	-	684,592	586,067

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 22 form part of these financial statements.

The Supported Fostering Services Charitable Trust
(A company limited by guarantee)
Registered number: 03671965

Balance sheet
as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	2,373	3,542
		<u>2,373</u>	<u>3,542</u>
Current assets			
Debtors	10	115,374	182,904
Cash at bank and in hand		910,407	647,731
		<u>1,025,781</u>	<u>830,635</u>
Creditors: amounts falling due within one year	11	(291,062)	(248,110)
Net current assets		<u>734,719</u>	<u>582,525</u>
Total assets less current liabilities		<u>737,092</u>	<u>586,067</u>
Provisions for liabilities		(52,500)	-
Net assets excluding pension asset		<u>684,592</u>	<u>586,067</u>
Total net assets		<u><u>684,592</u></u>	<u><u>586,067</u></u>
Charity funds			
Unrestricted funds	14	684,592	586,067
Total funds		<u><u>684,592</u></u>	<u><u>586,067</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Richard Pickett
Trustee

Date: 23 December 2021

The notes on pages 12 to 22 form part of these financial statements.

The Supported Fostering Services Charitable Trust
(A company limited by guarantee)

Statement of cash flows
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	262,676	23,339
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(539)
	<hr/>	<hr/>
Net cash provided by/(used in) investing activities	-	(539)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	262,676	22,800
Cash and cash equivalents at the beginning of the year	647,731	624,931
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	910,407	647,731
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 12 to 22 form part of these financial statements

The Supported Fostering Services Charitable Trust
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2021

1. General information

The Supported Fostering Services Charitable Trust is a charity incorporated in England and Wales. The trust's registered number and registered office can be found on the Administrative Details page.

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Supported Fostering Services Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

The Supported Fostering Services Charitable Trust
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Notes to the financial statements
for the year ended 31 March 2021

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25% on reducing balance
Computer equipment	-	33% on reducing balance

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities

Liabilities and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

The Supported Fostering Services Charitable Trust
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Notes to the financial statements
for the year ended 31 March 2021

2. Accounting policies (continued)

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fostering income	1,780,787	-	1,780,787	1,762,820
Other income	-	8,406	8,406	8,406
Total 2021	1,780,787	8,406	1,789,193	1,771,226
<i>Total 2020</i>	<i>1,762,820</i>	<i>8,406</i>	<i>1,771,226</i>	

4. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Other incoming resources	2,385	2,385	14,341
<i>Total 2020</i>	<i>14,341</i>	<i>14,341</i>	

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Notes to the financial statements
for the year ended 31 March 2021

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fostering services	1,684,647	8,406	1,693,053	1,690,927
	<u>1,682,521</u>	<u>8,406</u>	<u>1,690,927</u>	
<i>Total 2020</i>	<u>1,682,521</u>	<u>8,406</u>	<u>1,690,927</u>	

6. Auditors' remuneration

	2021 £	2020 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	5,500	6,000
Fees payable to the charity's auditor in respect of: All non-audit services not included above	<u>2,400</u>	<u>2,400</u>

7. Staff costs

	2021 £	2020 £
Wages and salaries	365,377	360,549
Social security costs	30,861	31,179
Contribution to defined contribution pension schemes	29,775	30,090
	<u>426,013</u>	<u>421,818</u>

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Admin	1	1
Finance	1	1
Social workers	7	7
	<u>9</u>	<u>9</u>

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Notes to the financial statements
for the year ended 31 March 2021

7. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel received remuneration totalling £45,000 (2020 - £45,000) during the year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year, no Trustess received any expenses (2020 - £6).

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Notes to the financial statements
for the year ended 31 March 2021

9. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2020	1,538	6,780	8,318
At 31 March 2021	<u>1,538</u>	<u>6,780</u>	<u>8,318</u>
Depreciation			
At 1 April 2020	1,527	3,249	4,776
Charge for the year	4	1,165	1,169
At 31 March 2021	<u>1,531</u>	<u>4,414</u>	<u>5,945</u>
Net book value			
At 31 March 2021	<u>7</u>	<u>2,366</u>	<u>2,373</u>
At 31 March 2020	<u>11</u>	<u>3,531</u>	<u>3,542</u>

10. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	100,600	166,795
Other debtors	-	92
Prepayments and accrued income	14,774	16,017
	<u>115,374</u>	<u>182,904</u>

The Supported Fostering Services Charitable Trust
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Notes to the financial statements
for the year ended 31 March 2021

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,325	4,030
Other taxation and social security	9,143	8,708
Other creditors	200,574	187,572
Accruals and deferred income	77,020	47,800
	<u>291,062</u>	<u>248,110</u>

12. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>910,407</u>	<u>647,731</u>

	2021 £	2020 £
Financial liabilities		
Financial liabilities measured at amortised cost	<u>(221,919)</u>	<u>(239,402)</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

Financial assets that are debt instruments measured at amortised cost comprise trade and other debtors.

Financial liabilities measured at amortised cost comprise trade and other creditors.

13. Provisions

	Dilapidation expense £	Young Peoples Grants £	Total £
Additions	32,500	20,000	52,500
	<u>32,500</u>	<u>20,000</u>	<u>52,500</u>

During the year, two provisions have been provided for, being:
A provision of £32,500 has been made for dilapidations for the property in which the charity operates in. This provision covers the last 15 years of use in the property.

The second provision is in relation to leaving care costs, which is a grant given to young people who leave to find alternative accommodation.

The Supported Fostering Services Charitable Trust
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Notes to the financial statements
for the year ended 31 March 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General funds	586,067	1,783,172	(1,684,647)	684,592
Restricted funds				
BBC Children in Need	-	8,406	(8,406)	-
Total of funds	<u>586,067</u>	<u>1,791,578</u>	<u>(1,693,053)</u>	<u>684,592</u>

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General funds	491,427	1,777,161	(1,682,521)	586,067
Restricted funds				
BBC Children in Need	-	8,406	(8,406)	-
Total of funds	<u>491,427</u>	<u>1,785,567</u>	<u>(1,690,927)</u>	<u>586,067</u>

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Notes to the financial statements
for the year ended 31 March 2021

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	586,067	1,783,172	(1,684,647)	684,592
Restricted funds	-	8,406	(8,406)	-
	<u>586,067</u>	<u>1,791,578</u>	<u>(1,693,053)</u>	<u>684,592</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
General funds	491,427	1,777,161	(1,682,521)	586,067
Restricted funds	-	8,406	(8,406)	-
	<u>491,427</u>	<u>1,785,567</u>	<u>(1,690,927)</u>	<u>586,067</u>

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**Notes to the financial statements
for the year ended 31 March 2021**

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	2,373	2,373
Current assets	1,025,781	1,025,781
Creditors due within one year	(291,062)	(291,062)
Provisions for liabilities and charges	(52,500)	(52,500)
Total	684,592	684,592

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	3,542	3,542
Current assets	830,635	830,635
Creditors due within one year	(248,110)	(248,110)
Total	586,067	586,067

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	98,525	94,640
Adjustments for:		
Depreciation charges	1,169	24,874
Decrease in debtors	67,530	62,346
Increase/(decrease) in creditors	42,952	(205,857)
Loss on the disposal of fixed assets	-	47,336
Increase in provisions	52,500	-
Net cash provided by operating activities	262,676	23,339

The Supported Fostering Services Charitable Trust
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**Notes to the financial statements
for the year ended 31 March 2021**

18. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	910,407	647,731
Total cash and cash equivalents	910,407	647,731

19. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	647,731	262,676	910,407
	647,731	262,676	910,407

20. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounts of £8 (2020 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

21. Related party transactions

During the year D Clode, a trustee was paid £2,250 (2020 - £4,086) for social work services. No amounts were outstanding as at 31 March 2021 (2020 - £Nil).

All transactions were paid at market rates.