

MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

Charity No. 1087441

Trustees' Report and Unaudited Accounts

31 August 2025

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MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1087441

Principal Office

8 Coles Lane

Milborne St Andrew

Blandford Forum

Dorset

DT11 0LG

Trustees

The following trustees served during the year:

D.J. French

E.L. Humphrey

P.H. Tasker

Trustees holding title to charity property

Paul H Tasker

David J French

Elizabeth L Humphrey

Key Management Personnel

Chair

Paul Tasker

Manager (Pre-school Leader)

Samantha Mercer

Accountants

Bicknell Business Advisers Ltd

40 Broadway Lane

Bournemouth

BH8 0AA

Bankers

NatWest Bank

OBJECTIVES AND ACTIVITIES

To advance the education of children below compulsory school age. The Association will, whenever possible, be open to all children irrespective of race, creed, colour or physical ability

Public Benefit Statement: The Charity benefits families living within and around Milborne St Andrew by providing local playgroup and pre-school facilities otherwise not available.

ACHIEVEMENTS AND PERFORMANCE

Ladybirds' operational focus during academic year 2024-25 was to "settle into" the new tenanted setting at the Milborne St Andrew First School during which a strong working relationship was developed between the two staff teams. There had been no inspection of the new setting by Ofsted.

The year started unusually well with some 19 children in attendance for some 295 child hours per week (averaging ~48% attendance per child). Children on roll increased to around 21 by the end of the year of which half moved up to school in September 2025.

During 2024-25 trustees worked with school leadership and Wessex Multi-Academy Trust (WMAT) to explore options for fully integrating the pre-school under school governance. The desirability of, and authority for doing this had been agreed at the Annual General Meeting in February 2025. This had been agreed in principle with WMAT subject to further work on the financial aspect of the business plan.

FINANCIAL REVIEW

The unusually high attendance for 2024-25 allowed the Charity to make a net-positive margin (profit) of some £8,700. This allowed the cash reserve to recover after several years of losses to around £18k.

Staff costs increased by some 15% compared to the prior year due to deployment of significantly more staff time to maintain supervision ratios with the increased attendance, together with the April increase in National Living Wage of 6%. The usual advertising cost of £195 has been charged to fundraising with the benefit being seen in sales (attendance).

The Charity has no unrestricted funds in accordance with the accounting policies (Note 1 to the accounts).

With the prospect of a much smaller roll during 2025-26, trustees need to consider carefully the future viability of the Charity as an independent operation.

PLANS FOR FUTURE PERIODS

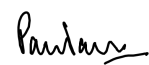
It has become clear that Ladybirds on its own is financially unsustainable, but that this is not necessarily the case if supervision can be combined with the school reception class when pre-school numbers are particularly low. The plan for 2025-26 is therefore to conclude agreement for WMAT to take over governance of the pre-school and then on completion to wind-up the Charity.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



Verified by signNow
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Trustee

04 March 2026

I report to the trustees on my examination of the financial statements of MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Abi Aiyegbayo, ACMA CGMA Chartered Institute
of Management Accountants (CIMA).

Bicknell Business Advisers Ltd

40 Broadway Lane

Bournemouth

BH8 0AA

04 March 2026

MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

Statement of Financial Activities

for the year ended 31 August 2025

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	3	-	-	43
Charitable activities	4	77,640	77,640	58,704
Other trading activities	5	62	62	195
Other	6	223	223	250
Total		77,925	77,925	59,192
Expenditure on:				
Raising funds	7	195	195	195
Charitable activities	8	2,783	2,783	673
Other	9	66,227	66,227	60,333
Total		69,205	69,205	61,201
Net gains on investments		-	-	-
Net income/ (expenditure)		8,720	8,720	(2,009)
Transfers between funds		-	-	(39,406)
Net income/ (expenditure) before other gains/ (losses)		8,720	8,720	(41,415)
Other gains and losses				
Net movement in funds		8,720	8,720	(41,415)
Reconciliation of funds:				
Total funds brought forward		9,804	9,804	51,219
Total funds carried forward		18,524	18,524	9,804

MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

Balance Sheet

at 31 August 2025

Charity No. 1087441

		2025 £	2024 £
Fixed assets			
Tangible assets	11	(468)	-
		<u>(468)</u>	<u>-</u>
Current assets			
Debtors	12	579	1,808
Cash at bank and in hand		26,163	20,697
		<u>26,742</u>	<u>22,505</u>
Creditors: Amount falling due within one year	13	(7,747)	(12,701)
Net current assets		<u>18,995</u>	<u>9,804</u>
Total assets less current liabilities		<u>18,527</u>	<u>9,804</u>
Net assets excluding pension asset or liability		<u>18,527</u>	<u>9,804</u>
Total net assets		<u><u>18,527</u></u>	<u><u>9,804</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		27,029	18,306
Designated funds		(8,502)	(8,502)
		<u>18,527</u>	<u>9,804</u>
Reserves	15		
Total funds		<u><u>18,527</u></u>	<u><u>9,804</u></u>

Approved by the trustees on 04 March 2026

And signed on their behalf by:




Trustee

04 March 2026

for the year ended 31 August 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, Fittings and Equipment	33% Straight line
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year (restated)

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	43	43
Charitable activities	58,704	58,704
Other trading activities	195	195
Other	250	250
Total	59,192	59,192
Expenditure on:		
Raising funds	195	195
Charitable activities	9,218	9,218
Other	51,788	51,788
Total	61,201	61,201
Net income	(2,009)	(2,009)
Transfers between funds	(39,406)	(39,406)
Net income before other gains/ (losses)	(41,415)	(41,415)
Other gains and losses:		
Net movement in funds	(41,415)	(41,415)
Reconciliation of funds:		
Total funds brought forward	51,219	51,219
Total funds carried forward	9,804	9,804

3 Income from donations and legacies

	Total 2025 £	Total 2024 £
Donations	-	43
	-	43

4 Income from charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
Nursery Fees	5,791	5,791	15,132
Nursey Grants (DCC)	71,849	71,849	38,672
Charitable activities - Other Grants	-	-	4,900
	77,640	77,640	58,704

5 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Fundraising	62	62	195
	<u>62</u>	<u>62</u>	<u>195</u>

6 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank interest	223	223	250
	<u>223</u>	<u>223</u>	<u>250</u>

7 Expenditure on raising funds

	Unrestricted	Total 2025	Total 2024
	£	£	£
Fundraising trading costs			
Fundraising	195	195	195
	<u>195</u>	<u>195</u>	<u>195</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Expenditure on charitable activities			
Nursery Fees	2,782	2,782	673
Governance costs			
	<u>2,782</u>	<u>2,782</u>	<u>673</u>

9 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Employee costs	58,411	58,411	51,788
Premises costs	6,178	6,178	6,593
General administrative costs	779	779	1,146
Legal and professional costs	857	857	806
	<u>66,225</u>	<u>66,225</u>	<u>60,333</u>

Notes to the Accounts

10 Staff costs

	2025	2024
Salaries and wages	55,141	47,174
Social security costs	1,597	2,161
Pension costs	1,673	1,494
	<u>58,411</u>	<u>50,829</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Fixtures, Fittings and Equipment £	Total £
Cost or revaluation		
Additions	(468)	(468)
At 31 August 2025	<u>(468)</u>	<u>(468)</u>
Net book values		
At 31 August 2025	<u>(468)</u>	<u>(468)</u>

12 Debtors

	2025 £	2024 £
Trade debtors	579	1,808
	<u>579</u>	<u>1,808</u>

13 Creditors:

amounts falling due within one year

	2025 £	2024 £
Other taxes and social security	462	388
Other creditors	(216)	-
Accruals	148	2,078
Deferred income	7,353	10,235
	<u>7,747</u>	<u>12,701</u>

14 Deferred Income

Movement of the deferred income shown in Creditors: amounts falling due within one year

	2025 £	2024 £
At 1 September	10,235	3,797
Released in current year	(10,235)	(3,797)
Deferred in current year	7,353	10,235
At 31 August	<u>7,353</u>	<u>10,235</u>

15 Movement in funds

	At 1 September 2024	Incoming resources (including other gains/ losses) £	Resources expended £	At 31 August 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	18,306	77,925	(69,202)	27,029
Designated funds:				
Fundraising Capital Fund	4,209	-	-	4,209
Operation Reserves Fund	3,800	-	-	3,800
	(16,511)	-	-	(16,511)
Total	<u>(8,502)</u>	<u>-</u>	<u>-</u>	<u>(8,502)</u>
Total funds	<u>9,804</u>	<u>77,925</u>	<u>(69,202)</u>	<u>18,527</u>

Purposes and restrictions in relation to the funds:

Designated funds:

Fundraising Capital Fund	Proceeds of fundraising (non-operational) activities to support extra-curricula activities and treats for the children.
Operation Reserves Fund	Provision for running costs in case of reduced income

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	(468)	(468)
Net current assets	18,995	18,995
	<u>18,527</u>	<u>18,527</u>

17 Reconciliation of net debt

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash and cash equivalents	20,697	5,466	26,163
	<u>20,697</u>	<u>5,466</u>	<u>26,163</u>
Net debt	<u>20,697</u>	<u>5,466</u>	<u>26,163</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				
Pension commitments				
		2025		2024
		£		£
The pension cost charge to the charity amounted to:		<u>1,673</u>		<u>1,494</u>

MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

Statement of Cash flows

for the year ended 31 August 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/ (expenditure) per Statement of Financial Activities	8,720	(41,415)
Adjustments for:		
Dividends, interest and rents from investments	(223)	(250)
Other gains/ losses	-	-
Decrease/ (Increase) in trade and other receivables	1,229	(778)
(Decrease)/ Increase in trade and other payables	(4,954)	1,596
Net cash provided by/ (used in) operating activities	4,772	(40,847)
Cash flows from investing activities		
Payments for property, plant and equipment	468	-
Dividends, interest and rents from investments	223	250
Net cash from investing activities	691	250
Net cash from financing activities	-	-
Net increase/ (decrease) in cash and cash equivalents	5,463	(40,597)
Cash and cash equivalents at the beginning of the year	20,697	54,857
Cash and cash equivalents at the end of the year	26,160	14,260
Components of cash and cash equivalents		
Cash and bank balances	26,163	20,697
	26,163	20,697