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MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

8 Coles Lane
Milborne St Andrew
Blandford Forum
Dorset
DT11 0LG
Dear ,

10 June 2024

Accounts for Period ended 31/08/2023

Please find attached final accounts for MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION for the period ended 31/08/2023 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Abi'.

Abi Aiyegbayo

"The right advice for your business"

Bicknell Business Advisers Limited
Registered in England and Wales Reg No. 05754036



MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

Charity No. 1087441

Trustees' Report and Unaudited Accounts

31 August 2023

MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION
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MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1087441

Principal Office

8 Coles Lane
Milborne St Andrew
Blandford Forum
Dorset
DT11 0LG

Trustees

The following trustees served during the year:

D.J. French
K.E. Gale (Resigned 31 May 2023)
E.L. Humphrey
P.H. Tasker

Trustees holding title to charity property

Paul Hartley Tasker	Kelly Gale	David French
Elizabeth Humphrey		

Key Management Personnel

Chair	Paul Tasker
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Accountants

Bicknell Business Advisers Ltd
40 Broadway Lane
Bournemouth
BH8 0AA

Bankers

NatWest Bank

OBJECTIVES AND ACTIVITIES

To advance the education of children below compulsory school age. The Association will, whenever possible, be open to all children irrespective of race, creed, colour or physical ability

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

Trustees Annual Report

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



P.H. Tasker

Trustee

10 June 2024

MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

Independent Examiners Report

Independent Examiner's Report to the trustees of MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

I report to the trustees on my examination of the financial statements of MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Abi Aiyegbayo, ACMA CGMA Chartered Institute
of Management Accountants
Bicknell Business Advisers Ltd
40 Broadway Lane
Bournemouth

BH8 0AA
10 June 2024

MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION
Statement of Financial Activities
for the year ended 31 August 2023

		Unrestricted		
		funds	Total funds	Total funds
		2023	2023	2022
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	3	200	200	-
Charitable activities	4	47,290	47,290	42,000
Other trading activities	5	65	65	505
Other	6	571	571	29
Total		48,126	48,126	42,534
Expenditure on:				
Raising funds	7	175	175	241
Charitable activities	8	46,015	46,015	33,648
Other	9	16,437	16,437	12,125
Total		62,627	62,627	46,014
Net gains on investments		-	-	-
Net expenditure	10	(14,501)	(14,501)	(3,480)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(14,501)	(14,501)	(3,480)
Other gains and losses				
Net movement in funds		(14,501)	(14,501)	(3,480)
Reconciliation of funds:				
Total funds brought forward		65,719	65,719	69,199
Total funds carried forward		51,218	51,218	65,719

MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION
Detailed Statement of Financial Activities
for the year ended 31 August 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Donations	200	200	-
	<u>200</u>	<u>200</u>	<u>-</u>
Charitable activities			
Nursery Fees	12,601	12,601	11,986
Nursery Grants (DCC)	34,689	34,689	30,014
	<u>47,290</u>	<u>47,290</u>	<u>42,000</u>
Other trading activities			
Fundraising	65	65	505
	<u>65</u>	<u>65</u>	<u>505</u>
Other			
Bank interest	571	571	29
	<u>571</u>	<u>571</u>	<u>29</u>
Total income and endowments	48,126	48,126	42,534
Expenditure on:			
Costs of other trading activities			
Fundraising	-	-	84
Advertising	175	175	157
	<u>175</u>	<u>175</u>	<u>241</u>
	175	175	241
Total of expenditure on raising funds			
Charitable activities			
Children's Activities	291	291	-
Branded Clothing	113	113	-
	<u>404</u>	<u>404</u>	<u>-</u>
Governance costs			
	-	-	576
	<u>-</u>	<u>-</u>	<u>576</u>
Total of expenditure on charitable activities	404	404	576
Other expenditure			
Children's Activities	-	-	139
Consumables and Materials	239	239	84
	<u>239</u>	<u>239</u>	<u>223</u>
Employee costs			
Salaries/wages	44,316	44,316	32,478
Employer's NIC	-	-	90

MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION
Detailed Statement of Financial Activities


Pension costs	500	500	203
Staff entertainment	48	48	-
Staff training	700	700	207
Staff welfare	47	47	94
	<u>45,611</u>	<u>45,611</u>	<u>33,072</u>
Premises costs			
Rent	10,556	10,556	8,838
Premises cleaning	-	-	108
	<u>10,556</u>	<u>10,556</u>	<u>8,946</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Fixtures, Fittings and Equipment	149	149	184
Equipment expensed	-	-	475
General insurances	535	535	408
Stationery and printing	21	21	10
Subscriptions	75	75	254
	<u>780</u>	<u>780</u>	<u>1,331</u>
Legal and professional costs			
Accountancy and bookkeeping	1,777	1,777	1,625
Other legal and professional costs	3,085	3,085	-
	<u>4,862</u>	<u>4,862</u>	<u>1,625</u>
Total of expenditure of other costs	<u>16,437</u>	<u>16,437</u>	<u>12,125</u>
Total expenditure	<u>62,627</u>	<u>62,627</u>	<u>12,942</u>
Net gains on investments	-	-	-
	<u>(14,501)</u>	<u>(14,501)</u>	<u>29,592</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(14,501)</u>	<u>(14,501)</u>	<u>29,592</u>
Other Gains	-	-	-
Net movement in funds	<u>(14,501)</u>	<u>(14,501)</u>	<u>29,592</u>
Reconciliation of funds:			
Total funds brought forward	65,719	65,719	69,199
Total funds carried forward	<u>51,218</u>	<u>51,218</u>	<u>98,791</u>

MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION**Balance Sheet****at 31 August 2023****Charity No. 1087441**

		2023	2022
		£	£
Fixed assets			
Tangible assets	12	-	149
		-	149
Current assets			
Debtors	13	1,030	1,204
Cash at bank and in hand		54,857	69,254
		55,887	70,458
Creditors: Amount falling due within one year	14	(4,669)	(4,888)
Net current assets		51,218	65,570
Total assets less current liabilities		51,218	65,719
Net assets excluding pension asset or liability		51,218	65,719
Total net assets		51,218	65,719
The funds of the charity			
Restricted funds	16		
Unrestricted funds	16		
General funds		14,216	41,517
Designated funds		37,002	24,202
		51,218	65,719
Reserves	16		
Total funds		51,218	65,719

Approved by the trustees on 10 June 2024

And signed on their behalf by:



P.H. Tasker

Trustee

10 June 2024

MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION**Statement of Cash flows****for the year ended 31 August 2023**

	2023	2022
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(14,501)	(3,480)
Adjustments for:		
Depreciation of property, plant and equipment	149	184
Dividends, interest and rents from investments	(571)	(29)
Decrease/(Increase) in trade and other receivables	174	(781)
Increase in trade and other payables	164	444
Net cash used in operating activities	<u>(14,585)</u>	<u>(3,662)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	571	29
Net cash from/(used in) investing activities	<u>571</u>	<u>(31)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(14,014)	(3,693)
Cash and cash equivalents at the beginning of the year	69,254	68,851
Cash and cash equivalents at the end of the year	<u>55,240</u>	<u>65,158</u>
Components of cash and cash equivalents		
Cash and bank balances	54,857	69,254
	<u>54,857</u>	<u>69,254</u>

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, Fittings and Equipment	33%% Straight line
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £
Income and endowments from:	
Charitable activities	42,000
Other trading activities	505
Other	29
Total	42,534
Expenditure on:	
Raising funds	241
Charitable activities	33,648
Other	12,125
Total	46,014
Net income	(3,480)
Net income before other gains/(losses)	(3,480)
Other gains and losses:	
Net movement in funds	(3,480)
Reconciliation of funds:	
Total funds brought forward	69,200
Total funds carried forward	65,720

3 Income from donations and legacies

	Unrestricted	Total
	2023	2023
	£	£
Donations	200	200
	200	200

4 Income from charitable activities

	Unrestricted	Total
	2023	2023
	£	£
Nursery Fees	12,601	12,601
Nurse Grants (DCC)	34,689	34,689
	47,290	47,290

Notes to the Accounts

5 Income from other trading activities

	Unrestricted	Total
	2023	2023
	£	£
Fundraising	65	65
	<u>65</u>	<u>65</u>

6 Other income

	Unrestricted	Total
	2023	2023
	£	£
Bank interest	571	571
	<u>571</u>	<u>571</u>

7 Expenditure on raising funds

	Unrestricted	Total
	2023	2023
	£	£
<i>Fundraising trading costs</i>		
Fundraising	-	-
Advertising	175	175
	<u>175</u>	<u>175</u>

8 Expenditure on charitable activities

	Unrestricted	Total
	2023	2023
	£	£
<i>Expenditure on charitable activities</i>		
Children's Activities	291	291
Branded Clothing	113	113
Governance costs	-	-
	<u>404</u>	<u>404</u>

Notes to the Accounts

9 Other Expenditure on charitable activities

	Unrestricted	Total
	2023	2023
	£	£
Consumables and Materials	239	239
Employee costs	45,611	45,611
Premises costs	10,556	10,556
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	149	149
General administrative costs	631	631
Legal and professional costs	4,862	4,862
	<u>62,048</u>	<u>62,048</u>

10 Net expenditure before transfers

	2023
	£
This is stated after charging:	
Depreciation of owned fixed assets	149

11 Staff costs

	2023
Salaries and wages	44,316
Social security costs	-
Pension costs	500
	<u>44,816</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Fixtures, Fittings and Equipment £
Cost or revaluation	
At 1 September 2022	5,805
At 31 August 2023	<u>5,805</u>
Depreciation and impairment	
At 1 September 2022	5,656
Depreciation charge for the year	149
At 31 August 2023	<u>5,805</u>
Net book values	
At 31 August 2023	-
At 31 August 2022	<u>149</u>

MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

Notes to the Accounts

13 Debtors

	2023
	£
Trade debtors	905
Prepayments and accrued income	125
	<u>1,030</u>

14 Creditors:

amounts falling due within one year

	2023
	£
Trade creditors	21
Other taxes and social security	173
Other creditors	102
Accruals	576
Deferred income	3,797
	<u>4,669</u>

15 Deferred Income

Movement of the deferred income shown in *Creditors: amounts falling due within one year*

	2023
	£
At 1 September	4,180
Released in current year	(4,180)
Deferred in current year	3,797
At 31 August	<u>3,797</u>

Notes to the Accounts

16 Movement in funds

	At 1 September 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £
Restricted funds:				
Unrestricted funds:				
General funds	41,517	48,126	(62,627)	(12,800)
Designated funds:				
Fundraising Capital Fund	4,146	-	-	-
Operation Reserves Fund	3,800	-	-	-
New Build Fund	16,256	-	-	12,800
<i>Total</i>	<u>24,202</u>	<u>-</u>	<u>-</u>	<u>12,800</u>
Total funds	<u>65,719</u>	<u>48,126</u>	<u>(62,627)</u>	<u>-</u>

Purposes and restrictions in relation to the funds:

Designated funds:

Fundraising Capital Fund	Proceeds of fundraising (non-operational) activities to support extra-curricular activities and treats for the children.
Operation Reserves Fund	Provision for running costs in case of reduced income
New Build Fund	Provision for new premises

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £
Net current assets	51,794	(576)
	<u>51,794</u>	<u>(576)</u>

18 Reconciliation of net debt

	At 1 September 2022 £	Cash flows £
Cash and cash equivalents	69,254	(14,397)
	<u>69,254</u>	<u>(14,397)</u>
Net debt	<u>69,254</u>	<u>(14,397)</u>

19 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022
	Land and	Other	Land and
	buildings		buildings
	£	£	£
Operating leases with expiry date:			

Pension commitments

	2023
	£
The pension cost charge to the charity amounted to:	500

