

# MILBORNE LADYBIRDS PLAYGROUP

England & Wales · Charity number 1087441

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2001-07-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 8 Coles Lane  
Milborne St. Andrew  
Blandford Forum  
DT11 0LG

**Phone** 07801714619

**Email** [info@milborneladybirds.org.uk](mailto:info@milborneladybirds.org.uk)

**Website** [www.milborneladybirds.org.uk](http://www.milborneladybirds.org.uk)

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF CHILDREN BELOW COMPULSORY SCHOOL AGE. THE ASSOCIATION WILL, WHENEVER POSSIBLE, BE OPEN TO ALL CHILDREN IRRESPECTIVE OF RACE CREED, COLOUR OR PHYSICAL ABILITY.

**Activities:** The advancement of the education of children below compulsory school age. The provision of a Playgroup facilities to enable this to take place.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Dorset

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£77,925	£69,205	-	-
2024-08-31	£59,192	£100,607	-	-
2023-08-31	£48,126	£62,627	-	-
2022-08-31	£42,534	£46,014	-	-
2021-08-31	£40,246	£41,661	-	-

## Trustees

Name	Role	Appointed
<b>Paul Hartley Tasker</b>	Chair	2019-01-15
David John French		2021-02-25
Elizabeth Linden Humphrey		2021-02-25

**MILBORNE LADYBIRDS PLAYGROUP**

England & Wales - Charity number 1087441

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# Accounts

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MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

Charity No. 1087441

Trustees' Report and Unaudited Accounts

31 August 2025

Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 14
Statement of Cash flows	15

## MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

### Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2025.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1087441

Principal Office

8 Coles Lane

Milborne St Andrew

Blandford Forum

Dorset

DT11 0LG

Trustees

The following trustees served during the year:

D.J. French

E.L. Humphrey

P.H. Tasker

Trustees holding title to charity property

Paul H Tasker

David J French

Elizabeth L Humphrey

Key Management Personnel

Chair

Paul Tasker

Manager (Pre-school Leader)

Samantha Mercer

Accountants

Bicknell Business Advisers Ltd

40 Broadway Lane

Bournemouth

BH8 0AA

Bankers

NatWest Bank

#### OBJECTIVES AND ACTIVITIES

To advance the education of children below compulsory school age. The Association will, whenever possible, be open to all children irrespective of race, creed, colour or physical ability

Public Benefit Statement: The Charity benefits families living within and around Milborne St Andrew by providing local playgroup and pre-school facilities otherwise not available.

#### ACHIEVEMENTS AND PERFORMANCE

## MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

### Trustees Annual Report

Ladybirds' operational focus during academic year 2024-25 was to "settle into" the new tenanted setting at the Milborne St Andrew First School during which a strong working relationship was developed between the two staff teams. There had been no inspection of the new setting by Ofsted.

The year started unusually well with some 19 children in attendance for some 295 child hours per week (averaging ~48% attendance per child). Children on roll increased to around 21 by the end of the year of which half moved up to school in September 2025.

During 2024-25 trustees worked with school leadership and Wessex Multi-Academy Trust (WMAT) to explore options for fully integrating the pre-school under school governance. The desirability of, and authority for doing this had been agreed at the Annual General Meeting in February 2025. This had been agreed in principle with WMAT subject to further work on the financial aspect of the business plan.

### FINANCIAL REVIEW

The unusually high attendance for 2024-25 allowed the Charity to make a net-positive margin (profit) of some £8,700. This allowed the cash reserve to recover after several years of losses to around £18k.

Staff costs increased by some 15% compared to the prior year due to deployment of significantly more staff time to maintain supervision ratios with the increased attendance, together with the April increase in National Living Wage of 6%. The usual advertising cost of £195 has been charged to fundraising with the benefit being seen in sales (attendance).

The Charity has no unrestricted funds in accordance with the accounting policies (Note 1 to the accounts).

With the prospect of a much smaller roll during 2025-26, trustees need to consider carefully the future viability of the Charity as an independent operation.

### PLANS FOR FUTURE PERIODS

It has become clear that Ladybirds on its own is financially unsustainable, but that this is not necessarily the case if supervision can be combined with the school reception class when pre-school numbers are particularly low. The plan for 2025-26 is therefore to conclude agreement for WMAT to take over governance of the pre-school and then on completion to wind-up the Charity.

### Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



Trustee

04 March 2026

I report to the trustees on my examination of the financial statements of MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION for the year ended 31 August 2025.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Abi Aiyegbayo, ACMA CGMA Chartered Institute  
of Management Accountants (CIMA).

Bicknell Business Advisers Ltd

40 Broadway Lane

Bournemouth

BH8 0AA

04 March 2026

MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

Statement of Financial Activities

for the year ended 31 August 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	3	-	-	43
Charitable activities	4	77,640	77,640	58,704
Other trading activities	5	62	62	195
Other	6	223	223	250
<b>Total</b>		<b>77,925</b>	<b>77,925</b>	<b>59,192</b>
Expenditure on:				
Raising funds	7	195	195	195
Charitable activities	8	2,783	2,783	673
Other	9	66,227	66,227	60,333
<b>Total</b>		<b>69,205</b>	<b>69,205</b>	<b>61,201</b>
Net gains on investments		-	-	-
<b>Net income/ (expenditure)</b>		<b>8,720</b>	<b>8,720</b>	<b>(2,009)</b>
Transfers between funds		-	-	(39,406)
<b>Net income/ (expenditure) before other gains/ (losses)</b>		<b>8,720</b>	<b>8,720</b>	<b>(41,415)</b>
Other gains and losses				
<b>Net movement in funds</b>		<b>8,720</b>	<b>8,720</b>	<b>(41,415)</b>
Reconciliation of funds:				
Total funds brought forward		9,804	9,804	51,219
<b>Total funds carried forward</b>		<b>18,524</b>	<b>18,524</b>	<b>9,804</b>

MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

Balance Sheet

at 31 August 2025

Charity No. 1087441

		2025	2024
		£	£
Fixed assets			
Tangible assets	11	(468)	-
		<u>(468)</u>	<u>-</u>
Current assets			
Debtors	12	579	1,808
Cash at bank and in hand		26,163	20,697
		<u>26,742</u>	<u>22,505</u>
Creditors: Amount falling due within one year	13	(7,747)	(12,701)
Net current assets		18,995	9,804
Total assets less current liabilities		<u>18,527</u>	<u>9,804</u>
Net assets excluding pension asset or liability		18,527	9,804
Total net assets		<u><u>18,527</u></u>	<u><u>9,804</u></u>
 The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		27,029	18,306
Designated funds		(8,502)	(8,502)
		<u>18,527</u>	<u>9,804</u>
Reserves	15		
Total funds		<u><u>18,527</u></u>	<u><u>9,804</u></u>

Approved by the trustees on 04 March 2026

And signed on their behalf by:




Trustee

04 March 2026

for the year ended 31 August 2025

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, Fittings and Equipment	33% Straight line
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet.

The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Statement of Financial Activities - prior year (restated)

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	43	43
Charitable activities	58,704	58,704
Other trading activities	195	195
Other	250	250
Total	<u>59,192</u>	<u>59,192</u>
Expenditure on:		
Raising funds	195	195
Charitable activities	9,218	9,218
Other	51,788	51,788
Total	<u>61,201</u>	<u>61,201</u>
Net income	<u>(2,009)</u>	<u>(2,009)</u>
Transfers between funds	(39,406)	(39,406)
Net income before other gains/ (losses)	<u>(41,415)</u>	<u>(41,415)</u>
Other gains and losses:		
Net movement in funds	<u>(41,415)</u>	<u>(41,415)</u>
Reconciliation of funds:		
Total funds brought forward	51,219	51,219
Total funds carried forward	<u><u>9,804</u></u>	<u><u>9,804</u></u>

## 3 Income from donations and legacies

	Total 2025 £	Total 2024 £
Donations	-	43
	<u>-</u>	<u>43</u>

## 4 Income from charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
Nursery Fees	5,791	5,791	15,132
Nursey Grants (DCC)	71,849	71,849	38,672
Charitable activities - Other Grants	-	-	4,900
	<u>77,640</u>	<u>77,640</u>	<u>58,704</u>

## 5 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Fundraising	62	62	195
	<u>62</u>	<u>62</u>	<u>195</u>

## 6 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank interest	223	223	250
	<u>223</u>	<u>223</u>	<u>250</u>

## 7 Expenditure on raising funds

	Unrestricted	Total 2025	Total 2024
	£	£	£
Fundraising trading costs			
Fundraising	195	195	195
	<u>195</u>	<u>195</u>	<u>195</u>

## 8 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Expenditure on charitable activities			
Nursery Fees	2,782	2,782	673
Governance costs			
	<u>2,782</u>	<u>2,782</u>	<u>673</u>

## 9 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Employee costs	58,411	58,411	51,788
Premises costs	6,178	6,178	6,593
General administrative costs	779	779	1,146
Legal and professional costs	857	857	806
	<u>66,225</u>	<u>66,225</u>	<u>60,333</u>

MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

Notes to the Accounts

10 Staff costs

	2025	2024
Salaries and wages	55,141	47,174
Social security costs	1,597	2,161
Pension costs	1,673	1,494
	<u>58,411</u>	<u>50,829</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Fixtures, Fittings and Equipment £	Total £
Cost or revaluation		
Additions	(468)	(468)
At 31 August 2025	<u>(468)</u>	<u>(468)</u>
Net book values		
At 31 August 2025	<u>(468)</u>	<u>(468)</u>

12 Debtors

	2025 £	2024 £
Trade debtors	579	1,808
	<u>579</u>	<u>1,808</u>

13 Creditors:

amounts falling due within one year

	2025 £	2024 £
Other taxes and social security	462	388
Other creditors	(216)	-
Accruals	148	2,078
Deferred income	7,353	10,235
	<u>7,747</u>	<u>12,701</u>

14 Deferred Income

Movement of the deferred income shown in Creditors: amounts falling due within one year

	2025 £	2024 £
At 1 September	10,235	3,797
Released in current year	(10,235)	(3,797)
Deferred in current year	7,353	10,235
At 31 August	<u>7,353</u>	<u>10,235</u>

## 15 Movement in funds

	At 1 September 2024	Incoming resources (including other gains/ losses) £	Resources expended £	At 31 August 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	18,306	77,925	(69,202)	27,029
Designated funds:				
Fundraising Capital Fund	4,209	-	-	4,209
Operation Reserves Fund	3,800	-	-	3,800
	(16,511)	-	-	(16,511)
Total	<u>(8,502)</u>	<u>-</u>	<u>-</u>	<u>(8,502)</u>
Total funds	<u>9,804</u>	<u>77,925</u>	<u>(69,202)</u>	<u>18,527</u>

## Purposes and restrictions in relation to the funds:

## Designated funds:

Fundraising Capital Fund Proceeds of fundraising (non-operational) activities to support extra-curricula activities and treats for the children.

Operation Reserves Fund Provision for running costs in case of reduced income

## 16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	(468)	(468)
Net current assets	18,995	18,995
	<u>18,527</u>	<u>18,527</u>

## 17 Reconciliation of net debt

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash and cash equivalents	20,697	5,466	26,163
	<u>20,697</u>	<u>5,466</u>	<u>26,163</u>
Net debt	<u>20,697</u>	<u>5,466</u>	<u>26,163</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				
Pension commitments				
		2025		2024
		£		£
The pension cost charge to the charity amounted to:		<u>1,673</u>		<u>1,494</u>

## MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

## Statement of Cash flows

for the year ended 31 August 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income/ (expenditure) per Statement of Financial Activities	8,720	(41,415)
Adjustments for:		
Dividends, interest and rents from investments	(223)	(250)
Other gains/ losses	-	-
Decrease/ (Increase) in trade and other receivables	1,229	(778)
(Decrease)/ Increase in trade and other payables	(4,954)	1,596
Net cash provided by/ (used in) operating activities	<u>4,772</u>	<u>(40,847)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	468	-
Dividends, interest and rents from investments	223	250
Net cash from investing activities	<u>691</u>	<u>250</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/ (decrease) in cash and cash equivalents	5,463	(40,597)
Cash and cash equivalents at the beginning of the year	20,697	54,857
Cash and cash equivalents at the end of the year	<u>26,160</u>	<u>14,260</u>
Components of cash and cash equivalents		
Cash and bank balances	26,163	20,697
	<u>26,163</u>	<u>20,697</u>

**MILBORNE LADYBIRDS PLAYGROUP**

England & Wales - Charity number 1087441

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# Accounts

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**MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION**

**Charity No. 1087441**

**Trustees' Report and Unaudited Accounts**

**31 August 2024**

**MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION**

**Contents**

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash flows	7
Notes to the Accounts	8 to 15

## MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

### Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2024.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Charity No. 1087441

##### Principal Office

8 Coles Lane  
Milborne St Andrew  
Blandford Forum  
Dorset  
DT11 0LG

##### Pre-school setting

Ladybirds at MSA First School  
Milborne St Andrew First School  
Hopsfield, Milborne St Andrew  
Blandford Forum  
DT11 0JE  
Setting Reference Number: 2759224

##### Trustees

The following trustees served during the year:

D.J. French  
E.L. Humphrey  
P.H. Tasker

##### Trustees holding title to charity property

Paul H Tasker                      David J French                      Elizabeth L Humphrey

##### Key Management Personnel

Chair    Paul Tasker  
Manager (Pre-school Leader)              Samantha Mercer

##### Accountants

Bicknell Business Advisers Ltd  
40 Broadway Lane  
Bournemouth  
BH8 0AA

##### Bankers

NatWest Bank

# MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

## Trustees Annual Report

### OBJECTIVES AND ACTIVITIES

To advance the education of children below compulsory school age. The Association will, whenever possible, be open to all children irrespective of race, creed, colour or physical ability

**Public Benefit Statement:** The Charity benefits families living within and around Milborne St Andrew by providing local playgroup and pre-school facilities otherwise not available.

### ACHIEVEMENTS AND PERFORMANCE

Academic year 2023-24 was dominated by moving the setting to a dedicated classroom within Milborne St Andrew First School and recruitment of a new Leader following Liz Dyer's retirement. Trustees had agreed in 2022-23 that the Charity would fund changes needed to the fabric of the First School to equip the classroom for pre-school use on the basis of an initial two-year tenancy agreement.

As in previous years, Ladybirds started the year with a small roll of 9 children following the Summer transfers to school, but finished the year strongly with 19 on role close to historic highs. Opening Wednesday afternoons and improvements in grant provision had also supported increased attendance per child by the end of the year. As the year progressed the new Leader and Trustees were able to develop a strong relationship with the First School.

### PLANS FOR FUTURE PERIODS

Having completed the move into the First School, plans for 2024-25 turn to resolving the form of the Charity with conversion to a CIO and, or working towards closer working arrangements with the First School to include proposals for joint or integrated governance to be put to members at general meeting.

### FINANCIAL MATTERS


Changes to the fabric (and décor) of the First School proved somewhat more expensive than originally expected due to emergent work. The final cost of this was a little under £42,000 (with £3,000 of this cost taken in 2022-23). In addition, there was an underlying operating loss of around £2,000 after mitigation by a one-off 'sustainability grant' from Dorset County Council. The operating loss was significantly less than 2022-23 due to the stronger attendance in Spring and Summer terms. This stronger attendance carries forward to 2024-25 supporting a financial forecast returning to positive margin.

### Statement of trustees' responsibilities in relation to the financial statements

The Charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



**P.H. Tasker**

Chair of Trustees

Milborne Ladybirds Playgroup Association

23 December 2024

## MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

### Independent Examiners Report

#### Independent Examiner's Report to the trustees of MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

I report to the trustees on my examination of the financial statements of MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION for the year ended 31 August 2024.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Abi Aiyegbayo ACMA, CGMA  
Bicknell Business Advisers Ltd  
40 Broadway Lane  
Bournemouth

BH8 0AA  
23 December 2024

**MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION**

**Statement of Financial Activities**

for the year ended 31 August 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>				
Donations and legacies	3	43	43	200
Charitable activities	4	58,704	58,704	47,290
Other trading activities	5	195	195	65
Other	6	250	250	570
<b>Total</b>		<b>59,192</b>	<b>59,192</b>	<b>48,125</b>
<b>Expenditure on:</b>				
Raising funds	7	195	195	175
Charitable activities	8	9,218	9,218	16,198
Charitable activities (Staffing)	9	51,788	51,788	46,254
<b>Total</b>		<b>61,201</b>	<b>61,201</b>	<b>62,627</b>
Net gains on investments		-	-	-
<b>Net expenditure</b>	10	<b>(2,009)</b>	<b>(2,009)</b>	<b>(14,502)</b>
Transfers between funds		(39,406)	(39,406)	-
<b>Net expenditure before other gains/(losses)</b>		<b>(41,415)</b>	<b>(41,415)</b>	<b>(14,502)</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>(41,415)</b>	<b>(41,415)</b>	<b>(14,502)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		51,218	51,218	65,720
<b>Total funds carried forward</b>		<b>9,803</b>	<b>9,803</b>	<b>51,218</b>

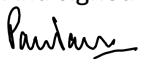
**MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION****Balance Sheet**

at 31 August 2024

Charity No. 1087441		2024	2023
		£	£
<b>Fixed assets</b>			
Tangible assets	12	-	-
<b>Current assets</b>			
Debtors	13	1,808	1,030
Cash at bank and in hand		20,697	54,857
		<u>22,505</u>	<u>55,887</u>
<b>Creditors: Amount falling due within one year</b>	14	(12,702)	(4,669)
		<u>9,803</u>	<u>51,218</u>
<b>Net current assets</b>		9,803	51,218
<b>Total assets less current liabilities</b>		9,803	51,218
<b>Net assets excluding pension asset or liability</b>		9,803	51,218
<b>Total net assets</b>		<u>9,803</u>	<u>51,218</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	16		
<b>Unrestricted funds</b>	16		
General funds		16,358	41,517
Designated funds		(6,555)	9,701
		<u>9,803</u>	<u>51,218</u>
<b>Reserves</b>	16		
		<u>9,803</u>	<u>51,218</u>

Approved by the trustees on 23 December 2024

And signed on their behalf by:



P.H. Tasker

Trustee

23 December 2024

**MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION****Statement of Cash flows**

for the year ended 31 August 2024

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net expenditure per Statement of Financial Activities</b>	(41,415)	(14,501)
<b>Adjustments for:</b>		
Dividends, interest and rents from investments	(250)	(571)
(Increase)/Decrease in trade and other receivables	(778)	174
Increase in trade and other payables	1,596	164
<b>Net cash used in operating activities</b>	<u>(40,847)</u>	<u>(14,585)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	250	571
<b>Net cash from investing activities</b>	<u>250</u>	<u>571</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net decrease in cash and cash equivalents</b>	(40,597)	(14,014)
<b>Cash and cash equivalents at the beginning of the year</b>	54,857	69,254
<b>Cash and cash equivalents at the end of the year</b>	<u>14,260</u>	<u>55,240</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	20,697	54,857
	<u>20,697</u>	<u>54,857</u>

**for the year ended 31 August 2024**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, Fittings and Equipment 33% Straight line

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Notes to the Accounts**

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet.

The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>		
Donations and legacies	200	200
Charitable activities	47,290	47,290
Other trading activities	65	65
Other	571	571
<b>Total</b>	<u>48,126</u>	<u>48,126</u>
<b>Expenditure on:</b>		
Raising funds	175	175
Charitable activities	46,015	46,015
Other	16,437	16,437
<b>Total</b>	<u>62,627</u>	<u>62,627</u>
<b>Net income</b>	<u>(14,501)</u>	<u>(14,501)</u>
<b>Net income before other gains/(losses)</b>	<u>(14,501)</u>	<u>(14,501)</u>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>(14,501)</u>	<u>(14,501)</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	65,719	65,719
<b>Total funds carried forward</b>	<u><u>51,218</u></u>	<u><u>51,218</u></u>

## 3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations	43	43	200
	<u>43</u>	<u>43</u>	<u>200</u>

## 4 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Nursery Fees	15,132	15,132	12,601
Nursery Grants (DCC)	38,672	38,672	34,689
Children's Activities	4,900	4,900	-
	<u>58,704</u>	<u>58,704</u>	<u>47,290</u>

MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

Notes to the Accounts

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Fundraising	195	195	65
	<u>195</u>	<u>195</u>	<u>65</u>

6 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank interest	250	250	571
	<u>250</u>	<u>250</u>	<u>571</u>

7 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Fundraising trading costs</i>			
Advertising	195	195	175
	<u>195</u>	<u>195</u>	<u>175</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Consumables & Materials	673	673	239
Children's Activities	-	-	404
Premises costs	6,593	6,593	10,556
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets		-	149
General administrative costs	1,146	1,146	631
Legal and professional costs	806	806	4,862
<i>Governance costs</i>			
	<u>9,218</u>	<u>9,218</u>	<u>16,841</u>

**MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION**

**Notes to the Accounts**

**9 Expenditure on charitable activities (Staffing)**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Employee costs	51,788	51,788	45,611
	<u>51,788</u>	<u>51,788</u>	<u>45,611</u>

**10 Net expenditure before transfers**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	-	149

**11 Staff costs**

	<b>2024</b>	<b>2023</b>
Salaries and wages	47,174	44,316
Social security costs	2,161	-
Pension costs	1,494	500
	<u>50,829</u>	<u>44,816</u>

No employee received emoluments in excess of £60,000.

**12 Tangible fixed assets**

	<b>Fixtures, Fittings and Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 1 September 2023	5,806	5,806
At 31 August 2024	<u>5,806</u>	<u>5,806</u>
<b>Depreciation and impairment</b>		
At 1 September 2023	5,806	5,806
At 31 August 2024	<u>5,806</u>	<u>5,806</u>
<b>Net book values</b>		
At 31 August 2024	<u>-</u>	<u>-</u>
At 31 August 2023	<u>-</u>	<u>-</u>

**13 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,808	905
Prepayments and accrued income	-	125
	<u>1,808</u>	<u>1,030</u>

**MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION**

**Notes to the Accounts**

**14 Creditors:**

amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	21
Other taxes and social security	388	173
Other creditors	-	102
Accruals	2,080	576
Deferred income	10,235	3,797
	<u>12,703</u>	<u>4,669</u>

**15 Deferred Income**

Movement of the deferred income shown in *Creditors: amounts falling due within one year*

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
At 1 September	3,797	4,180
Released in current year	(3,797)	(4,180)
Deferred in current year	10,235	3,797
At 31 August	<u>10,235</u>	<u>3,797</u>

**16 Movement in funds**

	<b>At 1 September 2023</b>	<b>Incoming resources (including other gains/loss es) £</b>	<b>Resources expended £</b>	<b>Gross transfers £</b>	<b>At 31 August 2024 £</b>
<b>Restricted funds:</b>					
<b>Unrestricted funds:</b>					
<b>General funds</b>	41,517	59,192	(61,201)	(23,150)	16,358
<b>Designated funds:</b>					
Fundraising Capital Fund	4,147	-	-	-	4,147
Operation Reserves Fund	3,800	-	-	-	3,800
New Build Fund	16,256	-	-	(16,256)	-
	(14,502)	-	-	-	(14,502)
<i>Total</i>	<u>9,701</u>	<u>-</u>	<u>-</u>	<u>(16,256)</u>	<u>(6,555)</u>
<b>Total funds</b>	<u>51,218</u>	<u>59,192</u>	<u>(61,201)</u>	<u>(39,406)</u>	<u>9,803</u>

Purposes and restrictions in relation to the funds:

Designated funds:

Fundraising Capital Fund	Proceeds of fundraising (non-operational) activities to support extra-curricula activities and treats for the children.
Operation Reserves Fund	Provision for running costs in case of reduced income
New Build Fund	Provision for new premises

Notes to the Accounts

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	11,882	(2,080)	9,802
	<u>11,882</u>	<u>(2,080)</u>	<u>9,802</u>

18 Reconciliation of net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash and cash equivalents	54,857	(34,160)	20,697
	<u>54,857</u>	<u>(34,160)</u>	<u>20,697</u>
Net debt	<u>54,857</u>	<u>(34,160)</u>	<u>20,697</u>

19 Commitments

**Operating lease commitments**

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				

**Pension commitments**

	2024 £	2023 £
The pension cost charge to the charity amounted to:	<u>1,494</u>	<u>500</u>

**MILBORNE LADYBIRDS PLAYGROUP**

England & Wales - Charity number 1087441

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# Accounts

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40 Broadway Lane Bournemouth BH8 0AA  
Tel 01202 025252 Mob 07967 735603 [steve@bicknells.net](mailto:steve@bicknells.net)  
[www.bicknells.net](http://www.bicknells.net) [www.stevejbicknell.com](http://www.stevejbicknell.com)

MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

8 Coles Lane  
Milborne St Andrew  
Blandford Forum  
Dorset  
DT11 0LG  
Dear ,

10 June 2024

**Accounts for Period ended 31/08/2023**

Please find attached final accounts for MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION for the period ended 31/08/2023 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

A handwritten signature in blue ink, appearing to be 'Abi Aiyegbayo', is written over a faint blue line.

Abi Aiyegbayo

"The right advice for your business"

Bicknell Business Advisers Limited  
Registered in England and Wales Reg No. 05754036



**MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION**

**Charity No. 1087441**

**Trustees' Report and Unaudited Accounts**

**31 August 2023**

# MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

## Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5 to 7
Balance Sheet	8
Statement of Cash flows	9
Notes to the Accounts	10 to 19

## MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

### Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Charity No. 1087441

##### Principal Office

8 Coles Lane  
Milborne St Andrew  
Blandford Forum  
Dorset  
DT11 0LG

##### Trustees

The following trustees served during the year:

D.J. French  
K.E. Gale (Resigned 31 May 2023)  
E.L. Humphrey  
P.H. Tasker

##### Trustees holding title to charity property

Paul Hartley Tasker Kelly Gale David French  
Elizabeth Humphrey

##### Key Management Personnel

Chair Paul Tasker

##### Accountants

Bicknell Business Advisers Ltd  
40 Broadway Lane  
Bournemouth  
BH8 0AA

##### Bankers

NatWest Bank

#### OBJECTIVES AND ACTIVITIES

To advance the education of children below compulsory school age. The Association will, whenever possible, be open to all children irrespective of race, creed, colour or physical ability

##### Statement of trustees' responsibilities in relation to the financial statements

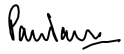
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

### Trustees Annual Report

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



P.H. Tasker

Trustee

10 June 2024

## **MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustees of MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION**

I report to the trustees on my examination of the financial statements of MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Abi Aiyegbayo, ACMA CGMA Chartered Institute  
of Management Accountants  
Bicknell Business Advisers Ltd  
40 Broadway Lane  
Bournemouth

BH8 0AA  
10 June 2024

**MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION**

**Statement of Financial Activities**

**for the year ended 31 August 2023**

		<b>Unrestricted</b>		
		<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments</b>				
<b>from:</b>				
Donations and legacies	3	200	200	-
Charitable activities	4	47,290	47,290	42,000
Other trading activities	5	65	65	505
Other	6	571	571	29
<b>Total</b>		<b>48,126</b>	<b>48,126</b>	<b>42,534</b>
<b>Expenditure on:</b>				
Raising funds	7	175	175	241
Charitable activities	8	46,015	46,015	33,648
Other	9	16,437	16,437	12,125
<b>Total</b>		<b>62,627</b>	<b>62,627</b>	<b>46,014</b>
Net gains on investments		-	-	-
<b>Net expenditure</b>	10	<b>(14,501)</b>	<b>(14,501)</b>	<b>(3,480)</b>
Transfers between funds		-	-	-
<b>Net expenditure before other gains/(losses)</b>		<b>(14,501)</b>	<b>(14,501)</b>	<b>(3,480)</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>(14,501)</b>	<b>(14,501)</b>	<b>(3,480)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		65,719	65,719	69,199
<b>Total funds carried forward</b>		<b>51,218</b>	<b>51,218</b>	<b>65,719</b>

**MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION**

**Detailed Statement of Financial Activities**

**for the year ended 31 August 2023**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies			
Donations	200	200	-
	<u>200</u>	<u>200</u>	<u>-</u>
Charitable activities			
Nursery Fees	12,601	12,601	11,986
Nursey Grants (DCC)	34,689	34,689	30,014
	<u>47,290</u>	<u>47,290</u>	<u>42,000</u>
Other trading activities			
Fundraising	65	65	505
	<u>65</u>	<u>65</u>	<u>505</u>
Other			
Bank interest	571	571	29
	<u>571</u>	<u>571</u>	<u>29</u>
<b>Total income and endowments</b>	<b>48,126</b>	<b>48,126</b>	<b>42,534</b>
<b>Expenditure on:</b>			
Costs of other trading activities			
Fundraising	-	-	84
Advertising	175	175	157
	<u>175</u>	<u>175</u>	<u>241</u>
	175	175	241
<b>Total of expenditure on raising funds</b>	<b>175</b>	<b>175</b>	<b>241</b>
Charitable activities			
Children's Activities	291	291	-
Branded Clothing	113	113	-
	<u>404</u>	<u>404</u>	<u>-</u>
Governance costs			
	-	-	576
	<u>-</u>	<u>-</u>	<u>576</u>
<b>Total of expenditure on charitable activities</b>	<b>404</b>	<b>404</b>	<b>576</b>
Other expenditure			
Children's Activities	-	-	139
Consumables and Materials	239	239	84
	<u>239</u>	<u>239</u>	<u>223</u>
Employee costs			
Salaries/wages	44,316	44,316	32,478
Employer's NIC	-	-	90

**MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION****Detailed Statement of Financial Activities**

Pension costs	500	500	203
Staff entertainment	48	48	-
Staff training	700	700	207
Staff welfare	47	47	94
	<u>45,611</u>	<u>45,611</u>	<u>33,072</u>
Premises costs			
Rent	10,556	10,556	8,838
Premises cleaning	-	-	108
	<u>10,556</u>	<u>10,556</u>	<u>8,946</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Fixtures, Fittings and Equipment	149	149	184
Equipment expensed	-	-	475
General insurances	535	535	408
Stationery and printing	21	21	10
Subscriptions	75	75	254
	<u>780</u>	<u>780</u>	<u>1,331</u>
Legal and professional costs			
Accountancy and bookkeeping	1,777	1,777	1,625
Other legal and professional costs	3,085	3,085	-
	<u>4,862</u>	<u>4,862</u>	<u>1,625</u>
<b>Total of expenditure of other costs</b>	<u>16,437</u>	<u>16,437</u>	<u>12,125</u>
<b>Total expenditure</b>	<u>62,627</u>	<u>62,627</u>	<u>12,942</u>
Net gains on investments	-	-	-
	<u>(14,501)</u>	<u>(14,501)</u>	<u>29,592</u>
<b>Net (expenditure)/income</b>			
<b>Net (expenditure)/income before other gains/(losses)</b>	<u>(14,501)</u>	<u>(14,501)</u>	<u>29,592</u>
Other Gains	-	-	-
	<u>(14,501)</u>	<u>(14,501)</u>	<u>29,592</u>
<b>Net movement in funds</b>			
	<u>(14,501)</u>	<u>(14,501)</u>	<u>29,592</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	65,719	65,719	69,199
<b>Total funds carried forward</b>	<u>51,218</u>	<u>51,218</u>	<u>98,791</u>


**MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION****Balance Sheet**at **31 August 2023**

Charity No. 1087441

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	12	-	149
		-	149
<b>Current assets</b>			
Debtors	13	1,030	1,204
Cash at bank and in hand		54,857	69,254
		55,887	70,458
<b>Creditors: Amount falling due within one year</b>	14	(4,669)	(4,888)
<b>Net current assets</b>		51,218	65,570
<b>Total assets less current liabilities</b>		51,218	65,719
<b>Net assets excluding pension asset or liability</b>		51,218	65,719
<b>Total net assets</b>		51,218	65,719
<b>The funds of the charity</b>			
<b>Restricted funds</b>	16		
<b>Unrestricted funds</b>	16		
General funds		14,216	41,517
Designated funds		37,002	24,202
		51,218	65,719
<b>Reserves</b>	16		
<b>Total funds</b>		51,218	65,719

Approved by the trustees on 10 June 2024

And signed on their behalf by:



P.H. Tasker

Trustee

10 June 2024

**MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION****Statement of Cash flows**

for the year ended 31 August 2023

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net expenditure per Statement of Financial Activities</b>	(14,501)	(3,480)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	149	184
Dividends, interest and rents from investments	(571)	(29)
Decrease/(Increase) in trade and other receivables	174	(781)
Increase in trade and other payables	164	444
<b>Net cash used in operating activities</b>	<u>(14,585)</u>	<u>(3,662)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	571	29
<b>Net cash from/(used in) investing activities</b>	<u>571</u>	<u>(31)</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net decrease in cash and cash equivalents</b>	(14,014)	(3,693)
<b>Cash and cash equivalents at the beginning of the year</b>	69,254	68,851
<b>Cash and cash equivalents at the end of the year</b>	<u>55,240</u>	<u>65,158</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	54,857	69,254
	<u>54,857</u>	<u>69,254</u>

**for the year ended 31 August 2023**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, Fittings and Equipment	33%% Straight line
----------------------------------	--------------------

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Notes to the Accounts**

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION**

**Notes to the Accounts**

**2 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2022 £</b>
<b>Income and endowments from:</b>	
Charitable activities	42,000
Other trading activities	505
Other	29
<b>Total</b>	<u>42,534</u>
<b>Expenditure on:</b>	
Raising funds	241
Charitable activities	33,648
Other	12,125
<b>Total</b>	<u>46,014</u>
<b>Net income</b>	<u>(3,480)</u>
<b>Net income before other gains/(losses)</b>	<u>(3,480)</u>
<b>Other gains and losses:</b>	
<b>Net movement in funds</b>	<u>(3,480)</u>
<b>Reconciliation of funds:</b>	
Total funds brought forward	69,200
<b>Total funds carried forward</b>	<u><u>65,720</u></u>

**3 Income from donations and legacies**

	<b>Unrestricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Donations	200	200
	<u>200</u>	<u>200</u>

**4 Income from charitable activities**

	<b>Unrestricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Nursery Fees	12,601	12,601
Nurse Grants (DCC)	34,689	34,689
	<u>47,290</u>	<u>47,290</u>

**MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION****Notes to the Accounts****5 Income from other trading activities**

	<b>Unrestricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Fundraising	65	65
	<u>65</u>	<u>65</u>

**6 Other income**

	<b>Unrestricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Bank interest	571	571
	<u>571</u>	<u>571</u>

**7 Expenditure on raising funds**

	<b>Unrestricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<i>Fundraising trading costs</i>		
Fundraising	-	-
Advertising	175	175
	<u>175</u>	<u>175</u>

**8 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>		
Children's Activities	291	291
Branded Clothing	113	113
Governance costs	-	-
	<u>404</u>	<u>404</u>

**MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION**

**Notes to the Accounts**

**9 Other Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total</b>
		<b>2023</b>
	<b>£</b>	<b>£</b>
Consumables and Materials	239	239
Employee costs	45,611	45,611
Premises costs	10,556	10,556
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	149	149
General administrative costs	631	631
Legal and professional costs	4,862	4,862
	<u>62,048</u>	<u>62,048</u>

**10 Net expenditure before transfers**

**2023**

This is stated after charging:

**£**

Depreciation of owned fixed assets

149

**11 Staff costs**

**2023**

Salaries and wages

44,316

Social security costs

-

Pension costs

500

44,816

No employee received emoluments in excess of £60,000.

**12 Tangible fixed assets**

**Fixtures,  
Fittings and  
Equipment  
£**

**Cost or revaluation**

At 1 September 2022

5,805

At 31 August 2023

5,805

**Depreciation and  
impairment**

At 1 September 2022

5,656

Depreciation charge for the  
year

149

At 31 August 2023

5,805

**Net book values**

At 31 August 2023

-

At 31 August 2022

149

**MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION**

**Notes to the Accounts**

**13 Debtors**

	<b>2023</b>
	<b>£</b>
Trade debtors	905
Prepayments and accrued income	125
	<u>1,030</u>

**14 Creditors:**

amounts falling due within one year

	<b>2023</b>
	<b>£</b>
Trade creditors	21
Other taxes and social security	173
Other creditors	102
Accruals	576
Deferred income	3,797
	<u>4,669</u>

**15 Deferred Income**

Movement of the deferred income shown in *Creditors: amounts falling due within one year*

	<b>2023</b>
	<b>£</b>
At 1 September	4,180
Released in current year	(4,180)
Deferred in current year	3,797
At 31 August	<u>3,797</u>

**MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION**

**Notes to the Accounts**

**16 Movement in funds**

	At 1 September 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	41,517	48,126	(62,627)	(12,800)
<b>Designated funds:</b>				
Fundraising Capital Fund	4,146	-	-	-
Operation Reserves Fund	3,800	-	-	-
New Build Fund	16,256	-	-	12,800
<i>Total</i>	<u>24,202</u>	<u>-</u>	<u>-</u>	<u>12,800</u>
<b>Total funds</b>	<u>65,719</u>	<u>48,126</u>	<u>(62,627)</u>	<u>-</u>

Purposes and restrictions in relation to the funds:

Designated funds:

Fundraising Capital Fund	Proceeds of fundraising (non-operational) activities to support extra-curricular activities and treats for the children.
Operation Reserves Fund	Provision for running costs in case of reduced income
New Build Fund	Provision for new premises

**17 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £
Net current assets	51,794	(576)
	<u>51,794</u>	<u>(576)</u>

**18 Reconciliation of net debt**

	At 1 September 2022 £	Cash flows £
Cash and cash equivalents	69,254	(14,397)
	<u>69,254</u>	<u>(14,397)</u>
Net debt	<u>69,254</u>	<u>(14,397)</u>

**MILBORNE LADYBIRDS PLAYGROUP ASSOCIATION**

**Notes to the Accounts**

**19 Commitments**

***Operating lease commitments***

Annual commitments under non-cancellable operating leases are as follows:

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Land and buildings</b>	<b>Other</b>	<b>Land and buildings</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Operating leases with expiry date:			

***Pension commitments***

	<b>2023</b>
	<b>£</b>
The pension cost charge to the charity amounted to:	<u>500</u>



**MILBORNE LADYBIRDS PLAYGROUP**

England & Wales - Charity number 1087441

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# Accounts

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## Milborne Ladybirds Playgroup Association (the Charity)

Registered Charity 1087441

### Annual Report 2022

for the period to 31 August 2021

#### Public benefit statement

The objectives of the Charity shall be to advance the education of children below compulsory school age. The Association will, whenever possible, be open to all children irrespective of race, creed, colour or physical ability. The Charity benefits families living within and around Milborne St Andrew by providing local playgroup and pre-school facilities that would otherwise not be available.

#### Summary of activities 2020-21

Thanks go to trustees and staff for their dedication and support during another challenging year. Like many other businesses and charities Ladybirds was again hit hard by the coronavirus epidemic causing us to close for much of the Spring term. For this closure, unlike Summer 2020, Dorset County Council (DCC) did not maintain grant payments, but we were able to furlough staff.

Thanks also go to trustees of the Village Hall (Charity number 1176828) which generously gave us a rent holiday for both the Spring and Summer terms. With attendance (children on roll) remaining generally low throughout the year, the support from the Village Hall allowed us to avert what would otherwise have been a significant loss, as noted in the Finance Report below.

An initial roll of 12 children in September 2020 increased to 16 for the Spring term providing some 230 child.hours/week attendance, followed a similar pattern to previous years. Towards the end of the period Trustees and management agreed to try extended opening to 15:00 each day (except Wednesdays) from September 2021 to test whether this would attract more attendance.

Staffing was stable throughout the year although the new deputy leader recruited for September 2020 subsequently resigned at the end of the academic year.

Trustees' efforts during 2021 continued to focus on opportunities for establishing a new, permanent and dedicated setting. Little further progress was made other than to agree in principal a joint approach with the village First School.

#### Progress and plans 2021-22

Some progress was made against the objectives set in the 2021 Annual Report. These remain the key objectives for 2022 and beyond:

- To rebuild attendance – possibly frustrated due to the pandemic, attendance remained well below historic highs. As of January 2022, to move to open afternoons to 15:00 four days per week seems to have been, at least subjectively, successful although the overall attendance has remained much the same as 2020-21. The general sentiment from parents is that the afternoon opening is welcome, we will need to keep a watch its cost effectiveness.
- Complete transformation to a CIO – Trustees agreed to suspend this action pending clarity on likely futures for securing a new setting and closer alignment with the village First School.



- Secure a plan for a new setting – we now have a clear joint strategy agreed with the First School, subject to Academy agreement, developed to support discussion with the developer applying to build on the Homefield site. Whilst this is now defunct, we have a clear position for discussion with the Camleco developer which now has outline planning consent which includes provision of a Pre-school building.

We can be encouraged that an initial positive planning decision potentially delivering a new Pre-school setting has now been made. With little prospect of returning to strong profitability a significant timing risk remains. This will be kept under scrutiny by Trustees.

## Financial Report

### for the period to 31 August 2021

The Charity's finances were managed by the contract book-keeper, Suzi Legg of Sure Figures under the supervision of the Chair of Trustees Paul Tasker. The accounts were once again audited by our voluntary auditor Peter Anthony. The audited accounts are attached.

Particular thanks are due to Peter Anthony who has given notice as auditor after very many years' voluntary service, firstly as Finance Officer and then as auditor. We will need to find a replacement auditor for 2021-22 but Peter will be sorely missed.

As reported above Ladybirds was closed for much of the Spring term due to the Covid-19 pandemic. Although we were not this year able to recover fees from DCC we were able to furlough staff during the closure. The generosity of the Village Hall in extending the rent holiday from the Spring through Summer terms allowed a very significant loss to be averted.

An improvement in fundraising was achieved netting some £1,400 for which thanks primarily go to Kelly Gail and staff.

Both income and expenditure were down on 2019-20 resulting in a net loss of £1,415 eroding cash reserves to a little under £69,000.

**Paul Tasker**

Chair, Milborne Ladybirds Playgroup Association  
for and on behalf of trustees,  
approved at trustee board held 16 February 2022



## Annex A1 – Financial Summary Balance Sheet at 31 August 2021

Registered Charity 1087441

OFSTED Reg 217717

### BALANCE SHEET AS AT 31st August 2021

<b>ASSETS</b>	
Fixed Assets *	
	£ 941.72
Less Depreciation	£ 668.17
WDV	<u>£ 273.55</u>
<b>CURRENT ASSETS</b>	
Debtors	£ 422.52
Prepaid Rent	£ -
Bank Accounts	£ 68,851.38
	<u>£ 69,273.90</u>
<b>CURRENT LIABILITIES</b>	
Creditors	£ 262.50
Accrued Expenses	£ -
Deferred Income	£ 85.00
	<u>£ 347.50</u>
<b>NET ASSETS</b>	<u><u>£ 69,199.95</u></u>
<b>REPRESENTED BY</b>	
Surplus Fund Distribution	£ -
Fund Raising Capital Fund	£ 3,281.19
Operational Reserve Fund	£ 3,800.00
New Build Fund	£ 16,256.00
General Funds	£ 45,589.21
Capital Asset Valuation	£ 273.55
	<u>£ 69,199.95</u>

\* Fixed asset items depreciate by 33% of purchase price each full year

Based on a review of the books, records and explanations given to me, in my opinion the financial statements of Milborne Ladybirds Playgroup give a true and fair view of the charity's financial position as at 31st August 2021 and of its income and expenditure for the year then ended.

Signature :

Name :

Dated :

### BALANCE SHEET AS AT 31st August 2020

<b>ASSETS</b>	
Fixed Assets *	
	£ 2,179.03
Less Depreciation	£ 1,237.31
WDV	<u>£ 941.72</u>
<b>CURRENT ASSETS</b>	
Debtors	£ 681.26 <span style="color: red;">Note 1 SMP due</span>
Prepaid Rent	£ -
Bank Accounts	£ 74,121.92
	<u>£ 74,803.18</u>
<b>CURRENT LIABILITIES</b>	
Creditors	£ 146.25
Accrued Expenses	£ -
Deferred Income	£ 4,983.57
	<u>£ 5,129.82</u>
<b>NET ASSETS</b>	<u><u>£ 70,615.08</u></u>
<b>REPRESENTED BY</b>	
Surplus Fund Distribution	£ -
Fund Raising Capital Fund	£ 1,820.54
Operational Reserve Fund	£ 3,800.00
New Build Fund	£ 16,256.00
General Funds	£ 47,796.82
Capital Asset Valuation	£ 941.72
	<u>£ 70,615.08</u>



## Annex A2 – Financial Summary Income & Expenditure Year to 31 August 2021

Registered Charity 1087441

OFSTED Reg 217717

### Income & Expenditure Report YE 31/08/2021

#### INCOME 2020\_21

Invoiced Subscriptions Paid	£ 6,307.87
Invoiced Subscriptions Outstanding	£ 422.52
Bank Interest	£ 6.26
Donations	£ 143.97
Fundraising	£ 1,460.65
Nursery Grants (including SEND)	£ 26,476.71
Support Grants (GLF)	£ 2,500.00
Other Income ( Job Retention Scheme - Furlough Grant)	£ 2,928.77

**TOTAL INCOME** **£ 40,246.75**

#### EXPENDITURE 2020\_21

<b>Employment</b>	
Salaries & N.I. inc Pension & Book Keeping	£ 35,992.93 <b>Notes 1 &amp; 2</b>
Bonuses / Gratuities / Clothing	£ 189.08
Courses, Training, DBS	£ 698.00
	<u>£ 36,880.01</u>

<b>Administrative</b>	
Printing, stationery, etc.	£ 233.00
Postage	
Telephone	
Fund raising expenses	£ 67.99
Insurance & Subscriptions	£ 490.71
Advertising	£ 157.00
Extraordinary Expenditure	
Other ; miscellaneous	£ 53.00
	<u>£ 1,001.70</u>

<b>Operational Activities</b>	
Village Hall Hire	£ 2,547.60
Food	£ 7.85
Materials (incs cleaning)	£ 361.19
Outings / Visits	£ 129.25
	<u>£ 3,045.89</u>

<b>Operational Items</b>	
Purchase of non capital equipment items	£ 20.99
<b>Depreciation</b>	£ 668.17
Books	£ 45.12
	<u>£ 734.28</u>

Adjusting for last years' liabilities £ -

**TOTAL EXPENDITURE** **£ 41,661.88**

**SURPLUS / DEFICIT FOR YEAR** **-£ 1,415.13**

#### Notes

1 : included here is the E4371.31 SMP rebate received on 06.07.21 ; shown in Income sheet but offset against the wages expense

2 : pending additional maternity pay due to Antonia of £767.94 will be paid in Dec 2021 wages - no adjustment made for this. SLL decided to keep it as a cost in 2021\_22.

### Income & Expenditure Report YE 31/08/2020

#### INCOME 2019\_20

Invoiced Subscriptions Paid	£ 5,075.63
Invoiced Subscriptions Outstanding	£ -
Bank Interest	£ 94.28
Donations	£ 51.41
Fundraising	£ 514.97
Nursery Grants (including SEND)	£ 35,041.19
Support Grants (GLF)	£ 2,500.00
Other Income	

**TOTAL INCOME** **£ 43,277.48**

#### EXPENDITURE 2019\_20

<b>Employment</b>	
Salaries & N.I. inc Pension & Book Keeping	£ 40,304.29 <b>Note 1</b>
Bonuses / Gratuities / Clothing	£ 166.09
Courses, Training, DBS	£ 441.00
	<u>£ 40,911.38</u>

<b>Administrative</b>	
Printing, stationery, etc.	£ 134.43
Postage	
Telephone	
Fund raising expenses	£ 122.50
Insurance & Subscriptions	£ 527.91
Advertising	£ 147.00
Extraordinary Expenditure	
Other ; miscellaneous	£ 103.00
	<u>£ 1,034.84</u>

<b>Operational Activities</b>	
Village Hall Hire	£ 5,663.54
Food	£ 259.75
Materials (incs cleaning)	£ 233.38
Outings / Visits	£ 40.66
	<u>£ 6,197.33</u>

<b>Operational Items</b>	
Purchase of non capital equipment items	£ 54.79
<b>Depreciation</b>	£ 1,237.31
Books	£ 25.66
	<u>£ 1,317.76</u>

Adjusting for last years' liabilities £ -

**TOTAL EXPENDITURE** **£ 49,461.31**

**SURPLUS / DEFICIT FOR YEAR** **-£ 6,183.83**

#### Notes

**Note 1 :** Statutory Maternity Pay can be reclaimed from the government next tax year (103%).

So rebate pending and included in these figures (E681.26)