

Muslim Welfare Association of Port Talbot
Unaudited Financial Statements
31 December 2023

SAK2020 LTD.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Muslim Welfare Association of Port Talbot

Financial Statements

Year ended 31 December 2023

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Muslim Welfare Association of Port Talbot

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name Muslim Welfare Association of Port Talbot

Charity registration number 1087430

Company registration number

Principal office and registered office Oakwood Lane Community Centre
Oakwood Lane
Port Talbot
West Glamorgan
SA13 1DF

The trustees

MR S Q Shah
Mr A Noor

Independent examiner

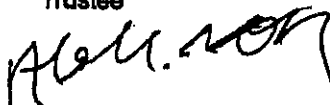
SAK2020 Ltd.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31.10.2024 and signed on behalf of the board of trustees by:

MR A NOOR
Trustee



MR S Q SHAH
Trustee



Muslim Welfare Association of Port Talbot

Independent Examiner's Report to the Trustees of Muslim Welfare Association of Port Talbot

Year ended 31 December 2023

We report to the trustees on our examination of the financial statements of Muslim Welfare Association of Port Talbot ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SAK 2020 Ltd

31st October 2024

Independent Examiner
SAK2020 Ltd
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Muslim Welfare Association of Port Talbot

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	57,031	57,031	46,164
Total income		<u>57,031</u>	<u>57,031</u>	<u>46,164</u>
Expenditure				
Expenditure on charitable activities		56,788	56,788	47,723
Total expenditure		<u>56,788</u>	<u>56,788</u>	<u>47,723</u>
Net income/(expenditure) and net movement in funds		<u>243</u>	<u>243</u>	<u>(1,559)</u>
Reconciliation of funds				
Total funds brought forward		197,866	197,866	194,724
Total funds carried forward		<u>198,109</u>	<u>198,109</u>	<u>193,165</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 to 7 form part of these financial statements.

Muslim Welfare Association of Port Talbot

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	8	152,725	154,631
Current assets			
Cash at bank and in hand		46,021	44,293
Creditors: amounts falling due within one year	9	637	1,058
Net current assets		<u>45,384</u>	<u>43,235</u>
Total assets less current liabilities		<u>198,109</u>	<u>197,866</u>
Net assets		<u>198,109</u>	<u>197,866</u>
Funds of the charity			
Unrestricted funds		<u>198,109</u>	<u>197,866</u>
Total charity funds	10	<u>198,109</u>	<u>197,866</u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31.10.2024 and are signed on behalf of the board by:

MR A NOOR
Trustee



MR S Q SHAH
Trustee



The notes on pages 5 to 7 form part of these financial statements.

Muslim Welfare Association of Port Talbot

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales. The address of the registered office is Oakwood Lane Community Centre, Oakwood Lane, Port Talbot, SA13 1DF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

4. Limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Membership fees received	28,400	28,400	28,948	28,948
Donations	28,631	28,631	17,216	17,216
	<u>57,031</u>	<u>57,031</u>	<u>46,164</u>	<u>46,164</u>

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>1,906</u>	<u>1,482</u>

Muslim Welfare Association of Port Talbot

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	30,694	15,250
Social security costs	4,149	—
	<u>34,843</u>	<u>15,250</u>

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2023 and 31 December 2023	<u>145,100</u>	<u>7,931</u>	<u>3,291</u>	<u>156,322</u>
Depreciation				
At 1 January 2023	—	825	866	1,691
Charge for the year	—	1,421	485	1,906
At 31 December 2023	<u>—</u>	<u>2,246</u>	<u>1,351</u>	<u>3,597</u>
Carrying amount				
At 31 December 2023	<u>145,100</u>	<u>5,685</u>	<u>1,940</u>	<u>152,725</u>
At 31 December 2022	<u>145,100</u>	<u>7,106</u>	<u>2,425</u>	<u>154,631</u>

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	455	875
Social security and other taxes	182	183
	<u>637</u>	<u>1,058</u>

Muslim Welfare Association of Port Talbot

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

10. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 23	Income £	Expenditure £	At 31 December r 2023 £
General funds	<u>197,866</u>	<u>57,031</u>	<u>(56,788)</u>	<u>198,109</u>

	At 1 January 20 22	Income £	Expenditure £	At 31 December 2022 £
General funds	<u>194,724</u>	<u>46,164</u>	<u>(47,723)</u>	<u>193,165</u>

Muslim Welfare Association of Port Talbot

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

Muslim Welfare Association of Port Talbot

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Membership fees received	28,400	28,948
Donations	28,631	17,216
	<u>57,031</u>	<u>46,164</u>
Total income	<u>57,031</u>	<u>46,164</u>
Expenditure		
Expenditure on charitable activities		
Wages & salaries	30,694	15,250
Donation paid	4,149	—
Rent	—	3,850
Rates & water	612	1,203
Light & heat	8,189	6,668
Repairs & maintenance	1,513	4,289
Insurance	1,394	1,328
Accountancy fee	475	523
Sundry	1,489	3,482
Events/Food expenses	4,720	—
Legal and professional fees	—	8,150
Telephone	745	646
Cleaning & refuse	903	852
Depreciation on tangible assets	1,905	1,482
	<u>56,788</u>	<u>47,723</u>
Total expenditure	<u>56,788</u>	<u>47,723</u>
Net income/(expenditure)	<u>243</u>	<u>(1,559)</u>

Muslim Welfare Association of Port Talbot

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Wages & salaries	30,694	15,250
Donation paid	4,149	—
Rent	—	3,850
Rates & water	612	1,203
Light & heat	8,189	6,668
Repairs & maintenance	1,513	4,289
Insurance	1,394	1,328
Accountancy fee	475	523
Sundry	1,489	3,482
Events/Food expenses	4,720	—
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