

Muslim Welfare Association of Port Talbot
Unaudited Financial Statements
31 December 2022

SAK2020 LTD.

Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Muslim Welfare Association of Port Talbot

Financial Statements

Year ended 31 December 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	2
Statement of financial activities (including income and expenditure account)	3
Statement of financial position	4
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Detailed statement of financial activities	9
Notes to the detailed statement of financial activities	10

Muslim Welfare Association of Port Talbot
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name Muslim Welfare Association of Port Talbot

Charity registration number 1067430

Company registration number

Principal office and registered office 1 Tydraw Street
Port Talbot
SA13 1BT

The trustees

MR M Mobashir
MR S Q Shah
Mr A Noor

Independent examiner

SAK2020 Ltd.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16/07/2023 and signed on behalf of the board of trustees by:

MR M Mobashir
Trustee

MR S Q Shah
Trustee

S. Q. Shah

Mr A Noor
Trustee

A. Noor

Muslim Welfare Association of Port Talbot

Independent Examiner's Report to the Trustees of Muslim Welfare Association of Port Talbot

Year ended 31 December 2022

We report to the trustees on our examination of the financial statements of Muslim Welfare Association of Port Talbot ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SAK2020 Ltd
SAK2020 Ltd.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

2nd November 2023

Muslim Welfare Association of Port Talbot

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		2022	2021
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	46,164	54,279
Total income		<u>46,164</u>	<u>54,279</u>
Expenditure			
Expenditure on charitable activities		47,723	51,740
Total expenditure		<u>47,723</u>	<u>51,740</u>
Net (expenditure)/income and net movement in funds		<u>(1,559)</u>	<u>2,539</u>
Reconciliation of funds			
Total funds brought forward		194,724	192,185
Total funds carried forward		<u>193,165</u>	<u>194,724</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 to 7 form part of these financial statements.

Muslim Welfare Association of Port Talbot

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	8	154,631	148,182
Current assets			
Cash at bank and in hand		44,293	47,150
Creditors: amounts falling due within one year	9	1,058	608
Net current assets		43,235	46,542
Total assets less current liabilities		197,866	194,724
Net assets		197,866	194,724
Funds of the charity			
Unrestricted funds		197,866	194,724
Total charity funds	10	197,866	194,724

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 478;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16/12/23, and are signed on behalf of the board by:

MR M Moboshir
Trustee

MR S Q Shah
Trustee

S Q Shah

Paul Noor - MR. A. NOOR
TRUSTEE

The notes on pages 5 to 7 form part of these financial statements.

Muslim Welfare Association of Port Talbot

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Tydraw Street, Port Talbot, SA13 1BT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

4. Limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Membership fees received	28,948	28,948	22,793	22,793
Donations	17,216	17,216	31,486	31,486
	<u>46,164</u>	<u>46,164</u>	<u>54,279</u>	<u>54,279</u>

Muslim Welfare Association of Port Talbot

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

6. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>1,482</u>	<u>209</u>

7. Staff costs

The average head count of employees during the year was Nil (2021: 1).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2022	145,100	–	3,291	148,391
Additions	–	7,931	–	7,931
At 31 December 2022	<u>145,100</u>	<u>7,931</u>	<u>3,291</u>	<u>156,322</u>
Depreciation				
At 1 January 2022	–	–	209	209
Charge for the year	–	825	657	1,482
At 31 December 2022	<u>–</u>	<u>825</u>	<u>866</u>	<u>1,691</u>
Carrying amount				
At 31 December 2022	<u>145,100</u>	<u>7,106</u>	<u>2,425</u>	<u>154,631</u>
At 31 December 2021	<u>145,100</u>	<u>–</u>	<u>3,082</u>	<u>148,182</u>

9. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	875	400
Social security and other taxes	183	208
	<u>1,058</u>	<u>608</u>

Muslim Welfare Association of Port Talbot

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

10. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 22	Income £	Expenditure £	At 31 December r 2022 £
General funds	<u>194,724</u>	<u>46,164</u>	<u>(47,723)</u>	<u>193,165</u>

	At 1 January 20 21	Income £	Expenditure £	At 31 December 2021 £
General funds	<u>192,185</u>	<u>54,279</u>	<u>(51,740)</u>	<u>194,724</u>

Muslim Welfare Association of Port Talbot

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

Muslim Welfare Association of Port Talbot

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Membership fees received	28,948	22,793
Donations	17,216	31,486
	<u>46,164</u>	<u>54,279</u>
Total income	<u>46,164</u>	<u>54,279</u>
Expenditure		
Expenditure on charitable activities		
Wages & salaries	15,250	10,723
Printing, postage & stationery	—	110
Rent	3,850	6,100
Rates & water	1,203	1,457
Light & heat	6,668	2,012
Repairs & maintenance	4,289	19,164
Insurance	1,328	1,240
Accountancy fee	523	544
Sundry	3,482	977
Legal and professional fees	8,150	7,740
Telephone	646	551
Cleaning & refuse	852	913
Depreciation on tangible assets	1,482	209
	<u>47,723</u>	<u>51,740</u>
Total expenditure	<u>47,723</u>	<u>51,740</u>
Net (expenditure)/income	<u>(1,559)</u>	<u>2,539</u>

Muslim Welfare Association of Port Talbot
Notes to the Detailed Statement of Financial Activities
Year ended 31 December 2022

	2022	2021
	£	£
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Wages & salaries	15,250	10,723
Printing, postage & stationery	—	110
Rent	3,850	6,100
Rates & water	1,203	1,457
Light & heat	6,668	2,012
Repairs & maintenance	4,289	19,164
Insurance	1,328	1,240
Accountancy fee	523	544
Sundry	3,482	977
Legal and professional fees	8,150	7,740
Telephone	646	551
Cleaning & refuse	852	913
Depreciation on tangible assets	1,482	209
	<u>47,723</u>	<u>51,740</u>
 Expenditure on charitable activities	 <u>47,723</u>	 <u>51,740</u>