

Muslim Welfare Association of Port Talbot
Unaudited Financial Statements
31 December 2021

SAK2020 LTD.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Muslim Welfare Association of Port Talbot

Financial Statements

Year ended 31 December 2021

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Muslim Welfare Association of Port Talbot
Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name Muslim Welfare Association of Port Talbot

Charity registration number 1087430

Company registration number

Principal office and registered office 1 Tydraw Street
Port Talbot
SA13 1BT

The trustees MR M Moboshir
MR S Q Shah
Mr A Noor

Independent examiner SAK2020 Ltd.
Broadway House
Broadway
Cardiff
CF24 1PU

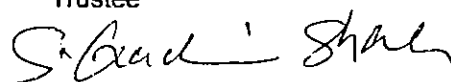
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16/02/2023 and signed on behalf of the board of trustees by:

MR M Moboshir
Trustee

MR S Q Shah
Trustee

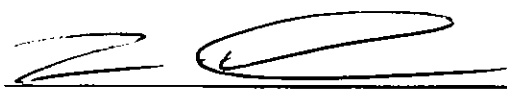


Mr A Noor
Trustee





- CHAIRMAN



- Treasurer

Muslim Welfare Association of Port Talbot

Independent Examiner's Report to the Trustees of Muslim Welfare Association of Port Talbot

Year ended 31 December 2021

We report to the trustees on our examination of the financial statements of Muslim Welfare Association of Port Talbot ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SAK2020 Ltd. 16th February 2023

Independent Examiner
SAK2020 Ltd.
Broadway House
Broadway
Cardiff
CF24 1PU

Muslim Welfare Association of Port Talbot

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	54,279	54,279	52,808
Total income		<u>54,279</u>	<u>54,279</u>	<u>52,808</u>
Expenditure				
Expenditure on charitable activities		51,740	51,740	37,669
Total expenditure		<u>51,740</u>	<u>51,740</u>	<u>37,669</u>
Net income and net movement in funds		<u>2,539</u>	<u>2,539</u>	<u>15,139</u>
Reconciliation of funds				
Total funds brought forward		192,185	192,185	31,946
Total funds carried forward		<u>194,724</u>	<u>194,724</u>	<u>47,085</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 to 7 form part of these financial statements.

Muslim Welfare Association of Port Talbot

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	8	148,182	–
Current assets			
Cash at bank and in hand		47,150	48,092
Creditors: amounts falling due within one year	9	608	1,007
Net current assets		<u>46,542</u>	<u>47,085</u>
Total assets less current liabilities		<u>194,724</u>	<u>47,085</u>
Net assets		<u>194,724</u>	<u>47,085</u>
Funds of the charity			
Unrestricted funds		194,724	47,085
Total charity funds	11	<u>194,724</u>	<u>47,085</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

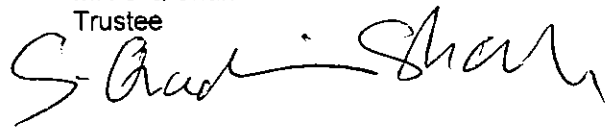
Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 16/02/2023, and are signed on behalf of the board by:

MR M Moboshir
Trustee

MR S Q Shah
Trustee



The notes on pages 5 to 7 form part of these financial statements.

Muslim Welfare Association of Port Talbot

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Tydraw Street, Port Talbot, SA13 1BT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

4. Limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Sales	22,793	22,793	29,380	29,380
Donations	31,486	31,486	10,620	10,620
Grants				
Furlough Grant	—	—	2,808	2,808
Covid-19 Grant	—	—	10,000	10,000
	<u>54,279</u>	<u>54,279</u>	<u>52,808</u>	<u>52,808</u>

Muslim Welfare Association of Port Talbot

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

6. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	209	—
Operating lease rentals	—	360

7. Staff costs

The average head count of employees during the year was 1 (2020: 1).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

8. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 January 2021	145,100	—	145,100
Additions	—	3,291	3,291
At 31 December 2021	145,100	3,291	148,391
Depreciation			
At 1 January 2021	—	—	—
Charge for the year	—	209	209
At 31 December 2021	—	209	209
Carrying amount			
At 31 December 2021	145,100	3,082	148,182
At 31 December 2020	145,100	—	145,100

9. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	400	857
Social security and other taxes	208	150
	<u>608</u>	<u>1,007</u>

10. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	—	2,808

Muslim Welfare Association of Port Talbot

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

11. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 21 £	Income £	Expenditure £	At 31 December r 2021 £
General funds	<u>192,185</u>	<u>54,279</u>	<u>(51,740)</u>	<u>194,724</u>

	At 1 January 20 20 £	Income £	Expenditure £	At 31 December 2020 £
General funds	<u>31,946</u>	<u>52,808</u>	<u>(37,669)</u>	<u>47,085</u>

Muslim Welfare Association of Port Talbot

Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

Muslim Welfare Association of Port Talbot

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Sales	22,793	29,380
Donations	31,486	10,620
Furlough Grant	—	2,808
Covid-19 Grant	—	10,000
	<u>54,279</u>	<u>52,808</u>
Total income	<u>54,279</u>	<u>52,808</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	10,723	11,484
Employer's NIC	110	—
Other post-retirement benefits	—	500
Operating leases	—	360
Rent	6,100	6,041
Rates and water	1,457	1,694
Light and heat	2,012	2,251
Repairs and maintenance	19,164	7,457
Insurance	1,240	1,203
Other establishment	544	616
Motor vehicle expenses	—	180
Vehicle leasing/hire	977	274
Other motor/travel costs	—	965
Legal and professional fees	7,740	3,353
Telephone	551	684
Other office costs	913	607
Amortisation	209	—
	<u>51,740</u>	<u>37,669</u>
Total expenditure	<u>51,740</u>	<u>37,669</u>
Net income	<u>2,539</u>	<u>15,139</u>

Muslim Welfare Association of Port Talbot
Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Wages & salaries	10,723	11,484
Printing, postage & stationery	110	–
Staff training & welfare	–	500
Mosque radio	–	360
Rent	6,100	6,041
Rates & water	1,457	1,694
Light & heat	2,012	2,251
Repairs & maintenance	19,164	7,457
Insurance	1,240	1,203
Accountancy fee	544	616
Equipment expenses	–	180
Sundry	977	274
Travel & subsistence	–	965
Legal and professional fees	7,740	3,353
Telephone	551	684
Cleaning & refuse	913	607
Depreciation on tangible assets	209	–
	<u>51,740</u>	<u>37,669</u>
Expenditure on charitable activities	<u>51,740</u>	<u>37,669</u>