

Company registration number: 04198581

Charity registration number: 1087410

Nottinghamshire Club For Young People Ltd.

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Nottinghamshire Club For Young People Ltd.

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Nottinghamshire Club For Young People Ltd.

Reference and Administrative Details

Trustees	Rachel Burton-Dyer, Chair
	Miriam Jackson, Vice Chair
	Francis Dunkley
	Colette Byrnie
	Matthew Parr
	Leah Woodford
Senior Management Team	Lisa Barker, Chief Executive
Charity Registration Number	1087410
Company Registration Number	04198581
Registered Office	Monty Hind Training Centre
	Leengate
	Lenton
	Nottingham
	NG7 2LX
Independent Examiner	John O'Brien, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham NG1 5GL

Nottinghamshire Club For Young People Ltd.

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Rachel Burton-Dyer, Chair
	Miriam Jackson, Vice Chair
	Francis Dunkley
	Colette Byrnnne
	Matthew Parr
	Leah Woodford
	Alan Williams, Treasurer (resigned 8 August 2023)
	John Cottey (resigned 3 April 2023)
	Christopher Warren (resigned 4 April 2023)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 11 April 2001 and most recently updated 04 April 2024. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

For the appointment of new trustees, we do a skills audit of the board and actively seek to fill the identified gaps with new trustees. An advert is placed in NCVS's e bulletin and on our website, facebook and twitter account. The post is also shared by word of mouth. An application form is completed and the candidate is invited for an interview. If successful they will be proposed at the next AGM for them to join the organisation.

Objectives and activities

Objects and aims

To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

Objectives, strategies and activities

We deliver high quality youth work experiences and activities for young people aged 10-30 with complex needs in Nottinghamshire which build relationships, support personal and social development, enhance employability, provide life chances and are safe, inclusive and fun.

Nottinghamshire Club For Young People Ltd.

Trustees' Report

Achievements and performance

We have again delivered an excellent year of activities, including the holiday activities programme whereby we have provided a hot meal to young people on free school meals during the school holidays.

We have opened another session for young people with complex needs to grow and develop, have fun and be safe.

We offered a trip to Butlins for 26 young people and they enjoyed it that much that we have booked again for 35 young people.

We have started a new multi sports session which engages approximately 20 young people having fun and being energetic.

We have also grown as an organisation, recruiting more young people, more volunteers, more staff and a new board member.

We have also had some capital work done, mainly the new sports hall floor which has been greatly received from the user groups and members of the community.

Thanks

Thanks go to our continued supporters who allow us to continue to undertake our activities.

Public benefit

We are a youth organisation which provides training opportunities and personal and social development initiatives. Young people grow and develop in a safe and welcoming environment. We also provide externally funded opportunities for young people to improve their employment prospects.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Yet again we have had to delve into the building reserve fund to pay for unforeseen expenditure, for example part of a new roof, a new window and new games room flooring. This has been another tough year.

Policy on reserves

The charity aims to hold between 3 & 6 months of operating capital in reserve (currently reserves equate to 3 months operating capital). It has a policy of keeping some reserves in short term deposits that can be easily accessed.

The charity keeps a designated fund for the upkeep and maintenance of the building and also a designated fund for the costs involved in closure just to ensure that there are adequate funds remaining should the need arise.

Principal risks and uncertainties

Loss of income

The lack of core funding opportunities is a risk to our organisation, and also the retention of groups.

We have released a member of staff one day per week to focus on funding applications.

Nottinghamshire Club For Young People Ltd.

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Nottinghamshire Club For Young People Ltd. for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

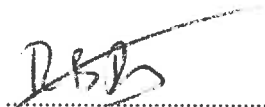
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20 June 2024 and signed on its behalf by:



Rachel Burton-Dyer
Trustee

Nottinghamshire Club For Young People Ltd.

Independent Examiner's Report to the trustees of Nottinghamshire Club For Young People Ltd. ('the Company')

Independent examiner's report to the trustees of Nottinghamshire Club For Young People Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

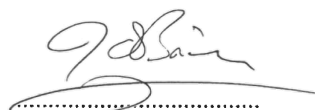
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 08/07/2024

Nottinghamshire Club For Young People Ltd.

**Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	27,392	-	27,392	68,621
Charitable activities	3	79,754	112,260	192,014	69,797
Investment income	4	1,088	-	1,088	405
Other income	5	49,309	-	49,309	46,505
Total Income		<u>157,543</u>	<u>112,260</u>	<u>269,803</u>	<u>185,328</u>
Expenditure on:					
Charitable activities	9	<u>(199,659)</u>	<u>(112,260)</u>	<u>(311,919)</u>	<u>(238,924)</u>
Total Expenditure		<u>(199,659)</u>	<u>(112,260)</u>	<u>(311,919)</u>	<u>(238,924)</u>
Net expenditure		<u>(42,116)</u>	<u>-</u>	<u>(42,116)</u>	<u>(53,596)</u>
Net movement in funds		(42,116)	-	(42,116)	(53,596)
Reconciliation of funds					
Total funds brought forward		<u>159,482</u>	<u>-</u>	<u>159,482</u>	<u>213,078</u>
Total funds carried forward	20	<u>117,366</u>	<u>-</u>	<u>117,366</u>	<u>159,482</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

The notes on pages 9 to 18 form an integral part of these financial statements.

Nottinghamshire Club For Young People Ltd.

**Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	68,621	-	68,621
Charitable activities	3	66,480	3,317	69,797
Investment income	4	405	-	405
Other income	5	46,505	-	46,505
Total income		<u>182,011</u>	<u>3,317</u>	<u>185,328</u>
Expenditure on:				
Charitable activities	9	<u>(214,223)</u>	<u>(24,701)</u>	<u>(238,924)</u>
Total expenditure		<u>(214,223)</u>	<u>(24,701)</u>	<u>(238,924)</u>
Net expenditure		<u>(32,212)</u>	<u>(21,384)</u>	<u>(53,596)</u>
Net movement in funds		(32,212)	(21,384)	(53,596)
Reconciliation of funds				
Total funds brought forward		<u>191,694</u>	<u>21,384</u>	<u>213,078</u>
Total funds carried forward	20	<u><u>159,482</u></u>	<u><u>-</u></u>	<u><u>159,482</u></u>

The notes on pages 9 to 18 form an integral part of these financial statements.

Nottinghamshire Club For Young People Ltd.

**(Registration number: 04198581)
Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	30,670	34,886
Current assets			
Debtors	12	6,982	3,004
Cash at bank and in hand	13	81,105	122,824
		88,087	125,828
Creditors: Amounts falling due within one year	14	(1,391)	(1,232)
Net current assets		86,696	124,596
Net assets		117,366	159,482
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		117,366	159,482
Total funds	20	117,366	159,482

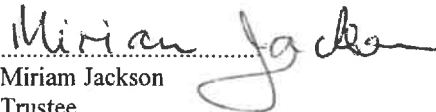
For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 20 June 2024 and signed on their behalf by:


Miriam Jackson
Trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Nottinghamshire Club For Young People Ltd. meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2024

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

The main premises comprise The Monty Hind Training Centre which includes a Sports Hall. The land is held under a lease and the building is owned by Nottinghamshire Clubs for Young People.

The Maurice Youdell Accommodation Lodge was built in 1991 and is owned by Nottinghamshire Clubs For Young People.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & equipment	20% on a straight line basis
Buildings	2% on a straight line basis
Computer equipment	20% on a straight line basis

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	25,754	25,754	43,200
Donations from individuals	1,638	1,638	-
Grants, including capital grants;			
Government grants	-	-	25,421
	<u>27,392</u>	<u>27,392</u>	<u>68,621</u>

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants & donations	-	112,260	112,260	-
Events & activities	21,332	-	21,332	14,055
Training	628	-	628	425
Lodge	3,667	-	3,667	510
Services	54,039	-	54,039	54,807
Sundry income	88	-	88	-
	<u>79,754</u>	<u>112,260</u>	<u>192,014</u>	<u>69,797</u>

4 Investment income

	Unrestricted funds Designated £	General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>813</u>	<u>275</u>	<u>1,088</u>	<u>405</u>

5 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Rental income	<u>49,309</u>	<u>49,309</u>	<u>46,505</u>

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Youth Investment Fund (YIF)	-	88,776	88,776
Castle Cavendish	2,000	14,063	16,063
Awards for All	-	9,421	9,421
Anonymous	3,200	-	3,200
Sir John Eastwood	2,000	-	2,000
Mary Robertson Trust	2,000	-	2,000
The Whitaker Trust	2,000	-	2,000
Louis Nicholas Trust	5,000	-	5,000
Nottinghamshire Community Foundation (Net fund)	3,089	-	3,089
G T Littlefayre	1,990	-	1,990
The Maypole Trust	1,356	-	1,356
Jessie Spencer	1,000	-	1,000
The Cyclist Club	440	-	440
Charities Aid Foundation	300	-	300
The Fitton Trust	250	-	250
Sundry grants & donations	2,767	-	2,767
	<u>27,392</u>	<u>112,260</u>	<u>139,652</u>

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>5,057</u>	<u>5,441</u>

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	1,010	985
Other financial services	968	825
	<u>1,978</u>	<u>1,810</u>

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2024	Total 2023
	Designated	General			
	£	£	£	£	£
Service charges	15	536	-	551	453
Depreciation	-	5,057	-	5,057	5,441
Equipment	-	906	810	1,716	4,606
Events & activities	-	14,519	2,262	16,781	20,135
Insurances	-	5,832	-	5,832	5,918
Fundraiser	-	1,963	-	1,963	550
Legal & professional	-	2,589	-	2,589	2,310
Lodge	-	-	-	-	51
Maintenance & refurbishment	-	26,846	88,776	115,622	50,376
Volunteer expenses	-	211	232	443	27
Printing, stationery & postage	-	7,650	-	7,650	5,968
Supplies	-	3,339	1,690	5,029	6,491
Salaries, NI & pension	-	111,401	18,351	129,752	116,257
Subscriptions	-	1,460	-	1,460	2,068
Sundry expenses	-	871	-	871	104
Telephone	-	3,077	-	3,077	3,180
Training	-	3,210	-	3,210	2,755
Travel	-	248	139	387	830
Utilities	-	9,086	-	9,086	11,363
Uniform	-	843	-	843	41
	<u>15</u>	<u>199,644</u>	<u>112,260</u>	<u>311,919</u>	<u>238,924</u>

10 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	124,169	111,604
Social security costs	3,407	2,718
Pension costs	<u>2,176</u>	<u>1,935</u>
	<u>129,752</u>	<u>116,257</u>

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2024

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>9</u>	<u>8</u>

4 (2023 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,176 (2023 - £1,935).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £43,063 (2023 - £41,970).

11 Tangible fixed assets

	Buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2023	80,000	18,767	1,087	99,854
Additions	<u>-</u>	<u>841</u>	<u>-</u>	<u>841</u>
At 31 March 2024	<u>80,000</u>	<u>19,608</u>	<u>1,087</u>	<u>100,695</u>
Depreciation				
At 1 April 2023	52,800	11,298	870	64,968
Charge for the year	<u>1,600</u>	<u>3,240</u>	<u>217</u>	<u>5,057</u>
At 31 March 2024	<u>54,400</u>	<u>14,538</u>	<u>1,087</u>	<u>70,025</u>
Net book value				
At 31 March 2024	<u>25,600</u>	<u>5,070</u>	<u>-</u>	<u>30,670</u>
At 31 March 2023	<u>27,200</u>	<u>7,469</u>	<u>217</u>	<u>34,886</u>

12 Debtors

	2024 £	2023 £
Trade debtors	6,436	2,559
Prepayments	<u>546</u>	<u>445</u>
	<u>6,982</u>	<u>3,004</u>

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Cash and cash equivalents

	2024	2023
	£	£
Cash on hand	3,236	2,107
Cash at bank	77,869	120,717
	<u>81,105</u>	<u>122,824</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	<u>1,391</u>	<u>1,232</u>

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

17 Commitments

Capital commitments

The charity has a lease for the land on which their building stands in agreement with the Co-op for a peppercorn rent with no specified end date.

The total amount contracted for but not provided in the financial statements was £Nil (2023 - £Nil).

18 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

19 Related party transactions

There were no related party transactions in the year.

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2024

20 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General Fund	65,584	156,730	(199,644)	33,000	55,670
<i>Designated</i>					
Building & Refurbishment Reserve Fund	43,898	813	(15)	(33,000)	11,696
Redundancy & exit reserve	50,000	-	-	-	50,000
	<u>93,898</u>	<u>813</u>	<u>(15)</u>	<u>(33,000)</u>	<u>61,696</u>
Total unrestricted funds	<u>159,482</u>	<u>157,543</u>	<u>(199,659)</u>	<u>-</u>	<u>117,366</u>
Restricted funds					
Holidays Activities Fund	-	14,063	(14,063)	-	-
Employability Course Fund (Awards for All)	-	9,421	(9,421)	-	-
Refurbishment (YIF)	-	88,776	(88,776)	-	-
Total restricted funds	<u>-</u>	<u>112,260</u>	<u>(112,260)</u>	<u>-</u>	<u>-</u>
Total funds	<u>159,482</u>	<u>269,803</u>	<u>(311,919)</u>	<u>-</u>	<u>117,366</u>

The specific purposes for which the funds are to be applied are as follows:

The designated Building & Refurbishment fund is kept to help with the maintenance of the building;

The Redundancy & Exit fund is a designated fund kept aside to ensure that should there be a time when the charity needs to close, there are funds remaining to do so;

Restricted funds consist of:

The Employability Course fund was funding from Awards for All, towards the costs of running a course to help with employability;

The Refurbishment fund was funding received from the Youth Investment Fund, which was used for maintenance work on the floor of the building;

The Holiday Activities fund, is funding from Castle Cavendish to deliver holiday activity programmes.

The transfer from the designated Buildings fund to the General fund was to cover the additional costs of the building maintenance work done this year.

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General Fund	80,207	181,606	(214,218)	17,989	65,584
<i>Designated</i>					
Building & Refurbishment Reserve Fund	61,487	405	(5)	(17,989)	43,898
Redundancy & exit reserve	50,000	-	-	-	50,000
	<u>111,487</u>	<u>405</u>	<u>(5)</u>	<u>(17,989)</u>	<u>93,898</u>
Total unrestricted funds	<u>191,694</u>	<u>182,011</u>	<u>(214,223)</u>	<u>-</u>	<u>159,482</u>
Restricted					
Salaries & Activities Fund (Tuthill)	5,000	-	(5,000)	-	-
Futures Fund (ESF)	11,384	3,317	(14,701)	-	-
Refurbishment (Anton Jurgens)	5,000	-	(5,000)	-	-
	<u>21,384</u>	<u>3,317</u>	<u>(24,701)</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>21,384</u>	<u>3,317</u>	<u>(24,701)</u>	<u>-</u>	<u>-</u>
Total funds	<u>213,078</u>	<u>185,328</u>	<u>(238,924)</u>	<u>-</u>	<u>159,482</u>

21 Analysis of net assets between funds

	Unrestricted		2024
	General	Designated	Total funds
	£	£	£
Tangible fixed assets	30,670	-	30,670
Current assets	26,391	61,696	88,087
Current liabilities	<u>(1,391)</u>	<u>-</u>	<u>(1,391)</u>
Total net assets	<u>55,670</u>	<u>61,696</u>	<u>117,366</u>
	Unrestricted		2023
	General	Designated	Total funds
	£	£	£
Tangible fixed assets	34,886	-	34,886
Current assets	31,930	93,898	125,828
Current liabilities	<u>(1,232)</u>	<u>-</u>	<u>(1,232)</u>
Total net assets	<u>65,584</u>	<u>93,898</u>	<u>159,482</u>