

Company registration number: 04198581

Charity registration number: 1087410

Nottinghamshire Club For Young People Ltd.

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Nottinghamshire Club For Young People Ltd.

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Nottinghamshire Club For Young People Ltd.

Reference and Administrative Details

Trustees	Rachel Burton-Dyer, Chair
	Alan Williams, Treasurer
	Miriam Jackson
	Francis Dunkley
	Colette Byrnnne
	Matthew Parr
	Leah Woodford
Senior Management Team	Lisa Barker, Chief Executive
Charity Registration Number	1087410
Company Registration Number	04198581
Registered Office	Monty Hind Training Centre Leengate Lenton Nottingham NG7 2LX
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Nottinghamshire Club For Young People Ltd.

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Rachel Burton-Dyer, Chair
	Alan Williams, Treasurer
	Miriam Jackson
	John Cottee (resigned 3 April 2023)
	Francis Dunkley
	Colette Byrnnne
	Christopher Warren (resigned 4 April 2023)
	Matthew Parr (appointed 7 July 2022)
	Leah Woodford (appointed 7 July 2022)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 11 April 2001. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

For the appointment of new trustees, we do a skills audit of the board and actively seek to fill the identified gaps with new trustees. An advert is placed in NCVS's e bulletin and on our website, facebook and twitter account. The post is also shared by word of mouth. An application form is completed and the candidate is invited for an interview. If successful they will be proposed at the next AGM for them to join the organisation.

Objectives and activities

Objects and aims

To support and enable young people in Nottinghamshire, with varying and complex needs to be confident, safe, healthy and successful; and active members of society leading fulfilling lives.

To deliver a range of high-quality youth work experiences and activities for young people aged 10 -30 with complex needs in Nottinghamshire which build relationships, support personal and social development, enhance employability, life chances and are safe, inclusive and fun.

Nottinghamshire Club For Young People Ltd.

Trustees' Report

Achievements and performance

We have continued to thrive once again this year. We have had 17 new members and this continues to grow. We have also had 2 new user groups and continue to work in partnership with the existing groups. We have offered new training opportunities and are always looking at how we can meet the needs of our young people.

We have delivered a very successful holiday activity funded programme whereby we ensured young people on free school meals received at least one hot food meal and lots of enriching activities per day over the school holidays.

We have used some of our building reserves to build new showers in the lodge as this was a recommendation from a piece of work some students from Nottingham Trent University carried out. This will hopefully encourage more groups to utilise the facility thus bringing in more revenue. Our young people have been on 2 residentials and are asking about the next one already.

We have also gone through some strategic changes, namely our objectives, our governing document and our name. We are now Nottinghamshire Club for Young People Ltd.

We have spent money on Capital and maintenance items which have been well overdue. We thank all the funders, donors and stakeholders for continuing to support us throughout the year.

Public benefit

We are a youth organisation which provides training opportunities and personal and social development initiatives. Young people grow and develop in a safe and welcoming environment. We also provide externally funded opportunities for young people to improve their employment prospects.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

We were happy to invest some of the reserves into the lodge and other maintenance work which needed doing, ie the car park lines and the instalment of new lights in the sports hall.

Policy on reserves

The charity aims to hold a minimum of 6 months operating capital in reserve. It has a policy of keeping some reserves in short term deposits that can be easily accessed.

The charity keeps a designated fund for the upkeep and maintenance of the building and also a designated fund for the costs involved in closure just to ensure that there are adequate funds remaining should the need arise.

Nottinghamshire Club For Young People Ltd.

Trustees' Report

Principal risks and uncertainties

Loss of income

The lack of funding opportunities is a risk to our organisation.

Statement of Responsibilities

The trustees (who are also the directors of Nottinghamshire Club For Young People Ltd. for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 11 May 2023 and signed on its behalf by:



Rachel Burton-Dyer
Trustee

Nottinghamshire Club For Young People Ltd.

Independent Examiner's Report to the trustees of Nottinghamshire Club For Young People Ltd. ('the Company')

Independent examiner's report to the trustees of Nottinghamshire Club For Young People Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 7/6/23

Nottinghamshire Club For Young People Ltd.

Statement of Financial Activities for the Year Ended 31 March 2023 **(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	68,621	-	68,621	117,134
Charitable activities	3	66,480	3,317	69,797	81,816
Investment income	4	405	-	405	160
Other income	5	46,505	-	46,505	40,232
Total Income		<u>182,011</u>	<u>3,317</u>	<u>185,328</u>	<u>239,342</u>
Expenditure on:					
Charitable activities	9	<u>(214,223)</u>	<u>(24,701)</u>	<u>(238,924)</u>	<u>(212,097)</u>
Total Expenditure		<u>(214,223)</u>	<u>(24,701)</u>	<u>(238,924)</u>	<u>(212,097)</u>
Net (expenditure)/income		<u>(32,212)</u>	<u>(21,384)</u>	<u>(53,596)</u>	<u>27,245</u>
Net movement in funds		(32,212)	(21,384)	(53,596)	27,245
Reconciliation of funds					
Total funds brought forward		<u>191,694</u>	<u>21,384</u>	<u>213,078</u>	<u>185,833</u>
Total funds carried forward	20	<u><u>159,482</u></u>	<u><u>-</u></u>	<u><u>159,482</u></u>	<u><u>213,078</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

Nottinghamshire Club For Young People Ltd.

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	117,134	-	117,134
Charitable activities	3	38,727	43,089	81,816
Investment income	4	160	-	160
Other income	5	40,232	-	40,232
Total income		<u>196,253</u>	<u>43,089</u>	<u>239,342</u>
Expenditure on:				
Charitable activities	9	<u>(190,392)</u>	<u>(21,705)</u>	<u>(212,097)</u>
Total expenditure		<u>(190,392)</u>	<u>(21,705)</u>	<u>(212,097)</u>
Net income		<u>5,861</u>	<u>21,384</u>	<u>27,245</u>
Net movement in funds		5,861	21,384	27,245
Reconciliation of funds				
Total funds brought forward		<u>185,833</u>	<u>-</u>	<u>185,833</u>
Total funds carried forward	20	<u>191,694</u>	<u>21,384</u>	<u>213,078</u>

The notes on pages 9 to 18 form an integral part of these financial statements.

Nottinghamshire Club For Young People Ltd.

(Registration number: 04198581)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	34,886	37,869
Current assets			
Debtors	12	3,004	10,387
Cash at bank and in hand	13	<u>122,824</u>	<u>166,376</u>
		125,828	176,763
Creditors: Amounts falling due within one year	14	<u>(1,232)</u>	<u>(1,554)</u>
Net current assets		<u>124,596</u>	<u>175,209</u>
Net assets		<u>159,482</u>	<u>213,078</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	20	-	21,384
Unrestricted income funds			
Unrestricted funds		<u>159,482</u>	<u>191,694</u>
Total funds	20	<u>159,482</u>	<u>213,078</u>

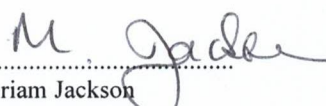
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 11 May 2023 and signed on their behalf by:


.....
Miriam Jackson
Trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Nottinghamshire Club For Young People Ltd. meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2023

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

The main premises comprise The Monty Hind Training Centre which includes a Sports Hall. The land is held under a lease and the building is owned by Nottinghamshire Clubs for Young People.

The Maurice Youdell Accommodation Lodge was built in 1991 and is owned by Nottinghamshire Clubs For Young People.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & equipment	20% on a straight line basis
Buildings	2% on a straight line basis
Computer equipment	20% on a straight line basis

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	43,200	43,200	77,233
Grants, including capital grants;			
Government grants	25,421	25,421	39,901
	<u>68,621</u>	<u>68,621</u>	<u>117,134</u>

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants & donations	-	-	-	43,089
Events & activities	14,055	-	14,055	7,887
Training	425	-	425	-
Lodge	510	-	510	342
Services	51,490	3,317	54,807	30,326
Sundry income	-	-	-	172
	<u>66,480</u>	<u>3,317</u>	<u>69,797</u>	<u>81,816</u>

4 Investment income

	Unrestricted funds Designated £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>405</u>	<u>405</u>	<u>160</u>

5 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Rental income	<u>46,505</u>	<u>46,505</u>	<u>40,232</u>

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Nottinghamshire County Council	25,421	-	25,421
Garfield Weston	15,000	-	15,000
Boots Charitable Trust	5,697	-	5,697
J N Derbyshire Trust	4,000	-	4,000
The Jones Trust	3,000	-	3,000
The Cyclist Club	2,650	-	2,650
Irvin Memorial Trust	1,000	-	1,000
Anonymous	4,045	-	4,045
Castle Cavendish	3,780	-	3,780
Helen Jean Cope	1,000	-	1,000
G T Littlefayre	500	-	500
The Rank Foundation	450	-	450
Sundry grants & donations	2,078	-	2,078
	<u>68,621</u>	<u>-</u>	<u>68,621</u>

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>5,441</u>	<u>4,949</u>

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	985	1,235
Other financial services	825	762
	<u>1,810</u>	<u>1,997</u>

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2023	Total 2022
	Designated £	General £	£	£	£
Service charges	5	448	-	453	580
Depreciation	-	5,441	-	5,441	4,949
Equipment	-	4,606	-	4,606	3,346
Events & activities	-	9,628	10,507	20,135	17,543
Insurances	-	5,918	-	5,918	5,418
Fundraiser	-	550	-	550	150
Legal & professional	-	2,310	-	2,310	2,641
Lodge	-	51	-	51	-
Maintenance & refurbishment	-	45,376	5,000	50,376	33,659
Marketing	-	-	-	-	514
Volunteer expenses	-	27	-	27	282
Supplies	-	4,605	1,886	6,491	5,110
Printing, stationery & postage	-	5,149	819	5,968	5,687
Salaries, NI & pension	-	110,977	5,280	116,257	109,296
Subscriptions	-	2,068	-	2,068	1,644
Sundry expenses	-	104	-	104	378
Telephone	-	3,180	-	3,180	2,748
Training	-	1,785	970	2,755	5,924
Travel	-	591	239	830	734
Utilities	-	11,363	-	11,363	11,357
Uniform	-	41	-	41	137
	<u>5</u>	<u>214,218</u>	<u>24,701</u>	<u>238,924</u>	<u>212,097</u>

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	111,604	104,692
Social security costs	2,718	3,098
Pension costs	<u>1,935</u>	<u>1,506</u>
	<u>116,257</u>	<u>109,296</u>

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2023

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	<u>8</u>	<u>7</u>

5 (2022 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,935 (2022 - £1,506).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £41,970 (2022 - £41,913).

11 Tangible fixed assets

	Buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2022	80,000	16,309	1,087	97,396
Additions	<u>-</u>	<u>2,458</u>	<u>-</u>	<u>2,458</u>
At 31 March 2023	<u>80,000</u>	<u>18,767</u>	<u>1,087</u>	<u>99,854</u>
Depreciation				
At 1 April 2022	51,200	7,675	652	59,527
Charge for the year	<u>1,600</u>	<u>3,623</u>	<u>218</u>	<u>5,441</u>
At 31 March 2023	<u>52,800</u>	<u>11,298</u>	<u>870</u>	<u>64,968</u>
Net book value				
At 31 March 2023	<u>27,200</u>	<u>7,469</u>	<u>217</u>	<u>34,886</u>
At 31 March 2022	<u>28,800</u>	<u>8,634</u>	<u>435</u>	<u>37,869</u>

12 Debtors

	2023 £	2022 £
Trade debtors	2,559	3,440
Prepayments	445	5,621
Other debtors	<u>-</u>	<u>1,326</u>
	<u>3,004</u>	<u>10,387</u>

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Cash and cash equivalents

	2023	2022
	£	£
Cash on hand	2,107	1,781
Cash at bank	120,717	164,595
	<u>122,824</u>	<u>166,376</u>

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	<u>1,232</u>	<u>1,554</u>

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

17 Commitments

Capital commitments

The charity has a lease for the land on which their building stands in agreement with the Co-op for a peppercorn rent with no specified end date.

The total amount contracted for but not provided in the financial statements was £Nil (2022 - £Nil).

18 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

19 Related party transactions

There were no related party transactions in the year.

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2023

20 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General Fund	80,207	181,606	(214,218)	17,989	65,584
<i>Designated</i>					
Building & Refurbishment Reserve Fund	61,487	405	(5)	(17,989)	43,898
Redundancy & exit reserve	50,000	-	-	-	50,000
	<u>111,487</u>	<u>405</u>	<u>(5)</u>	<u>(17,989)</u>	<u>93,898</u>
Total unrestricted funds	<u>191,694</u>	<u>182,011</u>	<u>(214,223)</u>	<u>-</u>	<u>159,482</u>
Restricted funds					
Salaries & Activities Fund (Tuthill)	5,000	-	(5,000)	-	-
Futures Fund (ESF)	11,384	3,317	(14,701)	-	-
Refurbishment (Anton Jurgens)	5,000	-	(5,000)	-	-
	<u>21,384</u>	<u>3,317</u>	<u>(24,701)</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>21,384</u>	<u>3,317</u>	<u>(24,701)</u>	<u>-</u>	<u>-</u>
Total funds	<u>213,078</u>	<u>185,328</u>	<u>(238,924)</u>	<u>-</u>	<u>159,482</u>

The specific purposes for which the funds are to be applied are as follows:

The designated Building & Refurbishment fund is kept to help with the maintenance of the building;
The Redundancy & Exit fund is a designated fund kept aside to ensure that should there be a time when the charity needs to close, there are funds remaining to do so;

Restricted funds consist of:

The Salaries & Activities fund was funding from Tuthill, also towards the salary costs of the Assistant Youth Worker and for Events and Activities;

The Refurbishment fund, this year was funding received from the Anton Jurgens, which was used for maintenance work on the building;

The Futures fund, is funding from the European Social Fund to deliver employability programmes.

The transfer from the designated building fund to the general fund was to help with some of the costs of the building work undertaken during the year.

Nottinghamshire Club For Young People Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General Fund	74,346	196,253	(190,392)	80,207
<i>Designated</i>				
Building & Refurbishment Reserve Fund	61,487	-	-	61,487
Redundancy & exit reserve	50,000	-	-	50,000
	<u>111,487</u>	<u>-</u>	<u>-</u>	<u>111,487</u>
Total unrestricted funds	<u>185,833</u>	<u>196,253</u>	<u>(190,392)</u>	<u>191,694</u>
Restricted				
Salaries & Activities Fund (Tuthill)	-	20,000	(15,000)	5,000
Futures Fund (ESF)	-	18,089	(6,705)	11,384
Refurbishment (Anton Jurgens)	-	5,000	-	5,000
Total restricted funds	<u>-</u>	<u>43,089</u>	<u>(21,705)</u>	<u>21,384</u>
Total funds	<u>185,833</u>	<u>239,342</u>	<u>(212,097)</u>	<u>213,078</u>

21 Analysis of net assets between funds

	Unrestricted		2023 Total funds £
	General £	Designated £	
Tangible fixed assets	34,886	-	34,886
Current assets	31,930	93,898	125,828
Current liabilities	<u>(1,232)</u>	<u>-</u>	<u>(1,232)</u>
Total net assets	<u>65,584</u>	<u>93,898</u>	<u>159,482</u>
	Unrestricted		2022 Total funds £
	General £	Designated £	
Tangible fixed assets	37,869	-	37,869
Current assets	43,892	111,487	176,763
Current liabilities	<u>(1,554)</u>	<u>-</u>	<u>(1,554)</u>
Total net assets	<u>80,207</u>	<u>111,487</u>	<u>213,078</u>