

**COMPANY REGISTRATION NUMBER: 04133681**

**CHARITY REGISTRATION NUMBER: 1087340**

**Woodthorpe Development Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2021**

**ALLEN, WEST AND FOSTER**  
Chartered accountants  
Omega Court  
364-366 Cemetery Road  
Sheffield  
S11 8FT

# Woodthorpe Development Trust

## Company Limited by Guarantee

### Financial Statements

Year ended 31 March 2021

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# Woodthorpe Development Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

#### Reference and administrative details

**Registered charity name** Woodthorpe Development Trust

**Charity registration number** 1087340

**Company registration number** 04133681

**Principal office and registered office** 12 Ulley Road  
Woodthorpe  
Sheffield  
S13 8BB

#### The trustees

S Potesta - Chair  
P Lewis - Secretary (Resigned 31 May 2021)  
P Jackson - Treasurer  
L Bell - Vice Chair  
G Harris

**Independent examiner** Stephen Allen ACA FCCA  
Omega Court  
364-366 Cemetery Road  
Sheffield  
S11 8FT

# **Woodthorpe Development Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2021**

#### **Structure, governance and management**

##### **Governing Document**

Woodthorpe Development Trust is a charitable company limited by guarantee. It was incorporated with Memorandum and Articles of Association on 29 December 2000. The company took over the activities of the unincorporated charity Woodthorpe Forum on 1 October 2001.

The company has no share capital. The guarantee of each member is limited to £1.

##### **Appointment of Management Committee**

The directors of the company are also charity trustees for the purposes of charity law and under the companies Articles are known as the Trustees. Under the requirements of the Memorandum and Articles of Association the Trustees must retire and be reappointed at each annual general meeting of the company.

The maximum number of Trustees is 12. The Trustees may appoint persons as Trustees, either to fill a vacancy or as an additional Trustee, provided that the maximum number of Trustees is not exceeded. A Trustee so appointed must retire and be re-appointed at the next annual general meeting.

##### **Trustee Induction and Training**

New trustees are encouraged to attend short training sessions to familiarise themselves with the charity and the context within which it operates. These cover:

- The obligations of Trustees
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published financial statements.
- Future plans and objectives

Trustees are provided with the Charity Commissions guide "the Essential Trustee" along with a copy of the Memorandum and Articles of Association and the latest financial statements.

##### **Risk Management**

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and this will be updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

A significant risk area continues to be the unpredictability of grant funding from local, regional and national government and other funding providers. In addition to this the risk of further restrictions due to the continuance of the COVID 19 Pandemic remains an area of concern. This has further strengthened the need to continue to diversify sources of income and generate unrestricted income reserves through enterprise initiatives.

Internal control risks are minimised by the clear system of authorisation and well documented Financial Controls approved by the Trustees. Procedures have been put in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the organisation's premises.

# **Woodthorpe Development Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2021**

##### **Organisational Structure**

The Trustees meet at regular intervals during the year and are responsible for the strategic direction and policy of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Manager. The CEO is Karen Dineen who was appointed in April 2012 and is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. Karen also has responsibility for the day to day administrative and financial operation of the organisation including identifying, obtaining and managing funding income. She is assisted in relation to financial records and accounting by an administrator.

##### **Related Parties**

The Trust continues to take a "partnership" approach to development. We are working with over 20 organisations to provide regeneration in the area. These include the principal funders referred to in note 5.

The Trust's activities are conducted in a manner targeted at maximising benefits to residents and are carried out with a view to achieving a sustainable Trust into the future.

##### **Objectives and activities**

###### **How our activities deliver public benefit**

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The object of the charity and its principal activity continues to be to promote the benefit of the inhabitants of Woodthorpe and neighbourhood by such charitable purpose or purposes as the Trustees in their absolute discretion shall decide.

The trustees consider that they have complied with the duty as set out in Section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

##### **Mission Statement**

To bring about the community led social, environmental and economic regeneration of the Woodthorpe Area.

##### **Subsidiary Activity**

The company no longer has subsidiary activity and has now closed its trading company Three Consultancy Limited.

# **Woodthorpe Development Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2021**

##### **Achievements and performance**

The trust continues to reach out to a wider audience both in terms of geography, demography and as part of its growing portfolio of services towards long term sustainability; whilst our contractual relationship with existing key funders continues to remain positive. Within this financial year we have continued our planned investment and expansion of our Adult Social Care Service which is growing steadily. We have continued our delivery of a local Youth Club and now have a second 'site' in the north of the city which we 'manage' on behalf of Clarion Futures.

"ALL ABOUT YOU" as a trading name is now better established and provides a platform to continue to reach out to a wider audience by reflecting the wide range of services that the trust delivers.

# **Woodthorpe Development Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2021**

##### **Financial review**

The company results for the year ended 31 March 2021 are summarised in the Statement of Financial Activities. The net movement in funds for the year was a surplus of £113,488 - (2020: deficit of £10,841). Company reserves stood at £126,199 - (2020: £12,711).

##### **Principal Funding Sources**

The principal funding sources for the charity are currently contract income and grant funding, and are set out in note 5.

##### **Investment Policy**

The Management Committee has considered the most appropriate policy for investing funds subject to the overriding requirement of maintaining liquidity of funds. The Committee is currently considering other forms of short term investment with a view to improving investment returns

##### **Reserves Policy**

The Trustees have reviewed the reserves of the charity in line with the Charity Commission guidance. This included analysing existing funds, considering possible future funding and taking into account the expenditure to which the organisation will be committed. With this in mind and taking into account existing funds, possible future funding and expenditure to which the company is already committed, the Trustees concluded that a reserves policy of 3 months running costs is now appropriate, which currently equates to approximately £75,000.

##### **Responsibilities Of The Management Committee**

Company law requires the Management Committee to prepare financial statements for each financial year, which give a true and fair view of the charitable company's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and;

- (a) Select suitable accounting policies and apply them consistently.
- (b) Make judgements and estimates that are reasonable and prudent.
- (c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# **Woodthorpe Development Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2021**

The trustees' annual report was approved on 17 December 2021 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'S Potesta', written over a horizontal line.

S Potesta - Chair  
Trustee



# Woodthorpe Development Trust

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Woodthorpe Development Trust

#### Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Woodthorpe Development Trust ('the charity') for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Allen ACA FCCA  
Independent Examiner

Omega Court  
364-366 Cemetery Road  
Sheffield  
S11 8FT

# Woodthorpe Development Trust

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	17,237	191,562	208,799	96,629
Charitable activities	6	121,007	—	121,007	131,571
<b>Total income</b>		<u>138,244</u>	<u>191,562</u>	<u>329,806</u>	<u>228,200</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	29,661	186,657	216,318	239,041
<b>Total expenditure</b>		<u>29,661</u>	<u>186,657</u>	<u>216,318</u>	<u>239,041</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>108,583</u>	<u>4,905</u>	<u>113,488</u>	<u>(10,841)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		12,711	—	12,711	23,552
<b>Total funds carried forward</b>		<u>121,294</u>	<u>4,905</u>	<u>126,199</u>	<u>12,711</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

# Woodthorpe Development Trust

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	14	3,220	220
Investments	15	101	101
		<u>3,321</u>	<u>321</u>
<b>Current assets</b>			
Debtors	16	44,946	34,124
Cash at bank and in hand		<u>145,089</u>	<u>9,191</u>
		190,035	43,315
<b>Creditors: amounts falling due within one year</b>	17	<u>24,265</u>	<u>30,925</u>
<b>Net current assets</b>		<u>165,770</u>	<u>12,390</u>
<b>Total assets less current liabilities</b>		169,091	12,711
<b>Creditors: amounts falling due after more than one year</b>	18	<u>42,892</u>	<u>—</u>
<b>Net assets</b>		<u>126,199</u>	<u>12,711</u>
<b>Funds of the charity</b>			
Restricted funds		4,905	—
Unrestricted funds		<u>121,294</u>	<u>12,711</u>
<b>Total charity funds</b>	20	<u>126,199</u>	<u>12,711</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 11 to 20 form part of these financial statements.

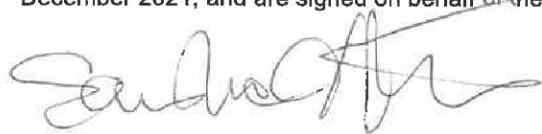
# **Woodthorpe Development Trust**

## **Company Limited by Guarantee**

### **Statement of Financial Position** *(continued)*

**31 March 2021**

These financial statements were approved by the board of trustees and authorised for issue on 17 December 2021, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'S Potesta', written over a horizontal line.

S Potesta - Chair  
Trustee

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The notes on pages 11 to 20 form part of these financial statements.

# Woodthorpe Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2021

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 12 Ulley Road, Woodthorpe, Sheffield, S13 8BB.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

In line with the Charities SORP (FRS102) Update Bulletin 1:

(a) No cash flow statement has been presented for the company.

##### Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Woodthorpe Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Woodthorpe Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	- 25% straight line
Computer equipment etc	- 25% straight line

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

# Woodthorpe Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company is limited by guarantee and as such has no share capital. The members of the company are the trustees whose liability is a maximum of £1 each.



# Woodthorpe Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Grants</b>			
Sheffield City Council - Special Needs Inclusion (SNIPS)	—	37,384	37,384
BBC - Children in Need	—	30,680	30,680
SYHA - Big Account	—	—	—
Groundwork UK	—	—	—
SY - Community Foundation	—	—	—
Awards 4 All	—	—	—
Job Retention Scheme	—	73,593	73,593
Council Covid Support	17,237	—	17,237
Social Enterprise Support	—	49,905	49,905
	<u>17,237</u>	<u>191,562</u>	<u>208,799</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Grants</b>			
Sheffield City Council - Special Needs Inclusion (SNIPS)	—	35,632	35,632
BBC - Children in Need	—	29,591	29,591
SYHA - Big Account	—	15,970	15,970
Groundwork UK	—	500	500
SY - Community Foundation	—	5,000	5,000
Awards 4 All	—	9,936	9,936
Job Retention Scheme	—	—	—
Council Covid Support	—	—	—
Social Enterprise Support	—	—	—
	<u>—</u>	<u>96,629</u>	<u>96,629</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fees for services and recharges of expenses	120,685	120,685	128,879	128,879
Other income	322	322	2,692	2,692
	<u>121,007</u>	<u>121,007</u>	<u>131,571</u>	<u>131,571</u>

# Woodthorpe Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Direct costs	2,097	186,657	188,755
Support costs	27,564	—	27,563
	<u>29,661</u>	<u>186,657</u>	<u>216,318</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Direct costs	116,845	96,629	213,475
Support costs	25,567	—	25,566
	<u>142,412</u>	<u>96,629</u>	<u>239,041</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Direct costs	188,755	25,163	213,918	235,741
Governance costs	—	2,400	2,400	3,300
	<u>188,755</u>	<u>27,563</u>	<u>216,318</u>	<u>239,041</u>

#### 9. Analysis of support costs

	Analysis of support costs £	Total 2021 £	Total 2020 £
Premises	4,888	4,888	4,822
General office	16,281	16,281	16,753
Finance costs	3,994	3,994	691
Governance costs	2,400	2,400	3,300
	<u>27,563</u>	<u>27,563</u>	<u>25,566</u>

#### 10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>288</u>	<u>235</u>

# Woodthorpe Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

##### 11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,700</u>	<u>3,000</u>

##### 12. Staff costs

The average head count of employees during the year was 17 (2020: 16). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>17</u>	<u>16</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

##### 13. Trustee remuneration and expenses

No remuneration was paid to trustees in the period (2020: Nil) nor were any expenses reimbursed to them (2020: Nil).

##### 14. Tangible fixed assets

	Office equipment £	Computer equipment etc £	Total £
<b>Cost</b>			
At 1 Apr 2020	14,295	34,865	49,160
Additions	<u>—</u>	<u>3,288</u>	<u>3,288</u>
<b>At 31 Mar 2021</b>	<u>14,295</u>	<u>38,153</u>	<u>52,448</u>
<b>Depreciation</b>			
At 1 Apr 2020	14,295	34,645	48,940
Charge for the year	<u>—</u>	<u>288</u>	<u>288</u>
<b>At 31 Mar 2021</b>	<u>14,295</u>	<u>34,933</u>	<u>49,228</u>
<b>Carrying amount</b>			
<b>At 31 Mar 2021</b>	<u>—</u>	<u>3,220</u>	<u>3,220</u>
At 31 Mar 2020	<u>—</u>	<u>220</u>	<u>220</u>

# Woodthorpe Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 15. Investments

	Shares in group undertakings £	Other investments £	Total £
<b>Cost or valuation</b>			
At 1 Apr 2020	1	100	101
Additions	—	—	—
<b>At 31 Mar 2021</b>	<u>1</u>	<u>100</u>	<u>101</u>
<b>Impairment</b>			
At 1 Apr 2020 and 31 Mar 2021	—	—	—
<b>Carrying amount</b>			
At 31 Mar 2021	<u>1</u>	<u>100</u>	<u>101</u>
At 31 Mar 2020	<u>1</u>	<u>100</u>	<u>101</u>

All investments shown above are held at valuation.

#### 16. Debtors

	<b>2021</b> £	2020 £
Trade debtors	43,665	32,888
Amounts owed by group undertakings	781	751
Prepayments and accrued income	500	485
	<u>44,946</u>	<u>34,124</u>

#### 17. Creditors: amounts falling due within one year

	<b>2021</b> £	2020 £
Trade creditors	1,471	2,315
Accruals and deferred income	5,400	7,275
Social security and other taxes	2,759	5,499
Other creditors	14,635	15,836
	<u>24,265</u>	<u>30,925</u>

#### 18. Creditors: amounts falling due after more than one year

	<b>2021</b> £	2020 £
Bank loans and overdrafts	<u>42,892</u>	<u>—</u>

# Woodthorpe Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 19. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,054 (2020: £1,212).

#### 20.

##### Unrestricted funds

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
General funds	<u>12,711</u>	<u>138,244</u>	<u>(29,661)</u>	<u>121,294</u>

	At 1 Apr 2019	Income	Expenditure	At 31 Mar 2020
	£	£	£	£
General funds	<u>23,552</u>	<u>131,571</u>	<u>(142,412)</u>	<u>12,711</u>

##### Restricted funds

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
Sheffield City Council - Special Needs				
Inclusion (SNIPS)	—	37,384	(37,384)	—
Awards for All	—	—	—	—
BBC - Children in Need	—	30,680	(30,680)	—
SYHA - Big Fund	—	—	—	—
Groundwork UK	—	—	—	—
SY - Community Foundation	—	—	—	—
Job Retention Scheme	—	73,593	(73,593)	—
Social Enterprise Support Fund	—	49,905	(45,000)	4,905
	<u>—</u>	<u>191,562</u>	<u>(186,657)</u>	<u>4,905</u>

	At 1 Apr 2019	Income	Expenditure	At 31 Mar 2020
	£	£	£	£
Sheffield City Council - Special Needs				
Inclusion (SNIPS)	—	35,632	(35,632)	—
Awards for All	—	9,936	(9,936)	—
BBC - Children in Need	—	29,591	(29,591)	—
SYHA - Big Fund	—	15,970	(15,970)	—
Groundwork UK	—	500	(500)	—
SY - Community Foundation	—	5,000	(5,000)	—
Job Retention Scheme	—	—	—	—
Social Enterprise Support Fund	—	—	—	—
	<u>—</u>	<u>96,629</u>	<u>(96,629)</u>	<u>—</u>

# Woodthorpe Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

##### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,321	–	3,321
Current assets	185,130	4,905	190,035
Creditors less than 1 year	(24,265)	–	(24,265)
Creditors greater than 1 year	(42,892)	–	(42,892)
<b>Net assets</b>	<b>121,294</b>	<b>4,905</b>	<b>126,199</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	321	–	321
Current assets	43,315	–	43,315
Creditors less than 1 year	(30,925)	–	(30,925)
Creditors greater than 1 year	–	–	–
<b>Net assets</b>	<b>12,711</b>	<b>–</b>	<b>12,711</b>

**Woodthorpe Development Trust**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 March 2021**

**The following pages do not form part of the financial statements.**

# Woodthorpe Development Trust

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Sheffield City Council - Special Needs Inclusion (SNIPS)	37,384	35,632
BBC - Children in Need	30,680	29,591
SYHA - Big Account	—	15,970
Groundwork UK	—	500
SY - Community Foundation	—	5,000
Awards 4 All	—	9,936
Job Retention Scheme	73,593	—
Council Covid Support	17,237	—
Social Enterprise Support	49,905	—
	<u>208,799</u>	<u>96,629</u>
<b>Charitable activities</b>		
Fees for services and recharges of expenses	120,685	128,879
Other income	322	2,692
	<u>121,007</u>	<u>131,571</u>
<b>Total income</b>	<u>329,806</u>	<u>228,200</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	175,595	197,678
Employer's NIC	7,392	10,232
Pension costs	1,054	1,212
Rent	4,500	4,500
Repairs and maintenance	388	323
General running expenses	15,994	16,518
Travel and subsistence	38	488
Legal and professional fees	4,480	3,759
Depreciation	288	235
Interest on bank loans and overdrafts	1,913	231
Trips, activities and project costs	4,676	3,865
	<u>216,318</u>	<u>239,041</u>
<b>Total expenditure</b>	<u>216,318</u>	<u>239,041</u>
<b>Net income/(expenditure)</b>	<u>113,488</u>	<u>(10,841)</u>



# Woodthorpe Development Trust

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
<b>Expenditure on charitable activities</b>		
<b>Direct costs</b>		
<i>Activities undertaken directly</i>		
Wages/salaries	175,595	197,678
Employer's NIC	7,392	10,232
Pension costs	1,054	1,212
Travel and subsistence	38	488
Trips, activities and project costs	4,676	3,865
	<u>188,755</u>	<u>213,475</u>
<b>Support costs</b>		
Rent	4,500	4,500
Repairs & maintenance	388	323
General running expenses	15,994	16,518
Professional and consultancy fees	2,080	459
Depreciation	288	235
Interest on bank loans and overdrafts	1,913	231
	<u>25,163</u>	<u>22,266</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	2,400	3,300
	<u>216,318</u>	<u>239,041</u>
<b>Expenditure on charitable activities</b>		