

Company registration number: 03903949

Charity registration number: 1087327

Plymouth and District Disabled Fellowship Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025



Plymouth and District Disabled Fellowship Ltd

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Plymouth and District Disabled Fellowship Ltd

Reference and Administrative Details

Chairman	Mr Bernard Hooper
Trustees	Mr Bernard Hooper Mrs Wendy Hooper Mr Paul Chapman Mr Steven Leigh Mr Martin Ward Ms Wendy Hart
Charity Registration Number	1087327
Company Registration Number	03903949
Registered Office	The charity is incorporated in England and Wales. Airport Business Centre 10 Thornbury Road Estover PLYMOUTH Devon PL6 7PP
Accountants	Westcotts Plym House 3 Longbridge Road Plymouth Marsh Mills Devon PL6 8LT
Solicitors	Nash & Co Solicitors LLP Beaumont House Beaumont Park Plymouth Devon PL4 9BD
Bankers	Lloyds Bank Plc Plymouth 8 Royal Parade Plymouth Devon PL1 1TX
Investment managers	Brewin Dolphin Ashleigh Court Ashleigh Way Langage Business Park Plymouth PL7 5JX

Plymouth and District Disabled Fellowship Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Structure, Governance and Management

Public benefit statement

Our main activities and who we are trying to help are described below. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Objectives

The objectives of the charity are to provide welfare and relief for people with physical disabilities and also to provide these individuals with recreational and social facilities.

Governing Document

Plymouth and District Disabled Fellowship Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13 September 2018, as amended. It is registered as a charity with the Charity Commission.

Appointment of Trustees

All members are circulated with invitations to nominate Club Committee members and trustees prior to the AGM, requesting nominations. The President and Club committee nominations are voted for and approved at the AGM. All trustees are eligible for re-election at the AGM and, current trustees who are nominated, are voted for and approved at the AGM. Those nominated but not currently a trustee are invited to become a trustee through the application process.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity law, the decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Review of Activities

The Fellowship continues to provide support to the members through an annual programme of activities which are well established. The activities include theatre, day and evening trips, & community support.

Plans for Future Periods

To continue with our annual activities and to increase our support to the wider community of people with physical disabilities.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

Plymouth and District Disabled Fellowship Ltd

Trustees' Report

Risk Management

The trustees have a risk management strategy which comprises;

- A regular review of the risks that the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

Financial Review

During the year the entity suffered a deficit before gains and losses on investments of £64,070 (2024: £67,760). Investments generated realised and unrealised losses of £19,576 (2024: £53,047 gain). This resulted in an overall reduction in funds for the year of £83,646 (2024: £14,713 decrease).

Reserves policy

The trustees consider the existing level of reserves £621,608 (2024: £705,254) to be adequate to ensure the continued operation of the Fellowship. Of the reserves £604,259 relates to investments held. Therefore there are free reserves of £17,349. Based on the current years expenditure levels, this would cover 2 months of expenditure should no income be received due to unforeseen circumstances. If required, funds can also be drawn down from investments. The trustees are therefore confident that the current reserves levels will allow the charity to continue to operate as required.

Statement of trustees' responsibilities

The trustees (who are also the directors of Plymouth and District Disabled Fellowship Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Plymouth and District Disabled Fellowship Ltd

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 14/3/25 and signed on its behalf by:



Mr Bernard Hooper
Chairman and trustee

Plymouth and District Disabled Fellowship Ltd

Independent Examiner's Report to the trustees of Plymouth and District Disabled Fellowship Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Plymouth and District Disabled Fellowship Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Keane ACCA
Independent examiner

Plym House
3 Longbridge Road
Plymouth
Marsh Mills
Devon
PL6 8LT

Date: 21.8.25

Plymouth and District Disabled Fellowship Ltd

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	1,664	1,664	656
Charitable activities	4	6,078	6,078	5,381
Other trading activities	5	2,535	2,535	2,357
Investment income	6	15,894	15,894	14,311
Total income		<u>26,171</u>	<u>26,171</u>	<u>22,705</u>
Expenditure on:				
Raising funds	7	(7,926)	(7,926)	(597)
Charitable activities	8	(82,315)	(82,315)	(89,868)
Total expenditure		<u>(90,241)</u>	<u>(90,241)</u>	<u>(90,465)</u>
Gains/(losses) on investment assets		<u>(19,576)</u>	<u>(19,576)</u>	<u>53,047</u>
Net expenditure		<u>(83,646)</u>	<u>(83,646)</u>	<u>(14,713)</u>
Net movement in funds		(83,646)	(83,646)	(14,713)
Reconciliation of funds				
Total funds brought forward		<u>705,254</u>	<u>705,254</u>	<u>719,967</u>
Total funds carried forward	18	<u><u>621,608</u></u>	<u><u>621,608</u></u>	<u><u>705,254</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

The notes on pages 8 to 16 form an integral part of these financial statements.

Plymouth and District Disabled Fellowship Ltd

**(Registration number: 03903949)
Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	253	-
Investments	14	<u>604,259</u>	<u>672,151</u>
		<u>604,512</u>	<u>672,151</u>
Current assets			
Debtors	15	1,745	1,786
Cash at bank and in hand	16	<u>17,493</u>	<u>33,917</u>
		19,238	35,703
Creditors: Amounts falling due within one year	17	<u>(2,142)</u>	<u>(2,600)</u>
Net current assets		<u>17,096</u>	<u>33,103</u>
Net assets		<u>621,608</u>	<u>705,254</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>621,608</u>	<u>705,254</u>
Total funds	18	<u>621,608</u>	<u>705,254</u>


For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 14/3/25.... and signed on their behalf by:


.....
Mr Bernard Hooper
Chairman and Trustee


.....
Mrs Wendy Hooper
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

Plymouth and District Disabled Fellowship Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Airport Business Centre
10 Thornbury Road
Estover
PLYMOUTH
Devon
PL6 7PP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Plymouth and District Disabled Fellowship Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Plymouth and District Disabled Fellowship Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Plymouth and District Disabled Fellowship Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	3 years straight line
Motor vehicles	5 years straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Plymouth and District Disabled Fellowship Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations and gifts	230	230	656
Grants, including capital grants;			
Grants received	1,434	1,434	-
	<u>1,664</u>	<u>1,664</u>	<u>656</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Receipts for functions and transport	6,078	6,078	5,381

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2024 £
Fundraising income	2,535	2,535	2,357
	<u>2,535</u>	<u>2,535</u>	<u>2,357</u>

6 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Portfolio interest & dividends	15,894	15,894	14,311

Plymouth and District Disabled Fellowship Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Marketing and publicity		<u>117</u>	<u>117</u>	<u>597</u>

b) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	9	<u>7,809</u>	<u>7,809</u>
Total for 2025		<u><u>7,809</u></u>	<u><u>7,809</u></u>

8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Activities undertaken directly		59,505	59,505	64,939
Allocated support costs	9	<u>22,810</u>	<u>22,810</u>	<u>24,929</u>
		<u><u>82,315</u></u>	<u><u>82,315</u></u>	<u><u>89,868</u></u>

Plymouth and District Disabled Fellowship Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Analysis of support costs

Support costs allocated to charitable activities

	Total 2025 £	Total 2024 £
Rent	547	504
Repairs and renewals	64	32
Telephone and fax	858	1,071
Computer software and maintenance costs	125	877
Printing, postage and stationery	361	588
Trade subscriptions	-	64
Sundry expenses	434	151
Advertising	256	28
Accountancy fees	2,142	2,070
Legal and professional fees	731	3,891
Bank charges	-	223
Wages and salaries	16,620	15,162
Staff pension costs	311	268
Staff training	234	-
Depreciation of office equipment	127	-
	<u>22,810</u>	<u>24,929</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Plymouth and District Disabled Fellowship Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	55,541	53,635
Pension costs	900	802
	<u>56,441</u>	<u>54,437</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average employee numbers	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2024	2,786	60,495	63,281
Additions	<u>380</u>	<u>-</u>	<u>380</u>
At 31 March 2025	<u>3,166</u>	<u>60,495</u>	<u>63,661</u>
Depreciation			
At 1 April 2024	2,786	60,495	63,281
Charge for the year	<u>127</u>	<u>-</u>	<u>127</u>
At 31 March 2025	<u>2,913</u>	<u>60,495</u>	<u>63,408</u>
Net book value			
At 31 March 2025	<u>253</u>	<u>-</u>	<u>253</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>

Plymouth and District Disabled Fellowship Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Fixed asset investments

	Unrestricted investments £
Cost or Valuation	
At 1 April 2024	672,151
Additions	43,530
Disposals	(91,846)
Gain/(loss)	<u>(19,576)</u>
At 31 March 2025	<u>604,259</u>
Net book value	
At 31 March 2025	<u>604,259</u>
At 31 March 2024	<u>672,151</u>

The cost value of the listed investments at 31 March 2025 was £557,948 (2024 - £589,170).

15 Debtors

	2025 £	2024 £
Prepayments	<u>1,745</u>	<u>1,786</u>

16 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	370	220
Cash at bank	<u>17,123</u>	<u>33,697</u>
	<u>17,493</u>	<u>33,917</u>

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	560
Accruals	<u>2,142</u>	<u>2,040</u>
	<u>2,142</u>	<u>2,600</u>

Plymouth and District Disabled Fellowship Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

18 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds					
General Funds	<u>705,254</u>	<u>26,171</u>	<u>(90,241)</u>	<u>(19,576)</u>	<u>621,608</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds	<u>719,967</u>	<u>22,705</u>	<u>(90,465)</u>	<u>53,047</u>	<u>705,254</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £	2024 £
Tangible fixed assets	253	253	-
Fixed asset investments	604,259	604,259	672,151
Current assets	19,238	19,238	35,703
Current liabilities	<u>(2,142)</u>	<u>(2,142)</u>	<u>(2,600)</u>
Total net assets	<u>621,608</u>	<u>621,608</u>	<u>705,254</u>

20 Related party transactions

There were no related party transactions in the year.