

**Company number:03903949**  
**Charity number: 1087327**

**PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED**  
**(A company limited by guarantee)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31 MARCH 2023**

**WESTCOTTS (SW) LLP**  
**CHARTERED ACCOUNTANTS**  
Plym House  
3 Longbridge Road  
Marsh Mills  
Plymouth  
PL6 8LT

**PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**Contents**

General Information	1
Report of the Trustees	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the accounts	8 - 15

## **PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED**

### **REPORT OF THE TRUSTEES**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2023.

#### **Reference and administrative details**

The Plymouth and District Disabled Fellowship Limited is a registered charity under no: 1087327. The company is also registered as a company limited by guarantee under number 03903949.

#### **Directors and Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.

#### **Trustees**

The trustees serving during the year were:

Mr Bernard Hooper (Chairman)  
Mrs Denise Robinson (Resigned 27 October 2022)  
Mrs Sara Barron (Treasurer) (Resigned 31 October 2022)  
Commander John Davis RN (Rtd) (Resigned 30 April 2023)  
Mrs Rachel Rowe (Resigned 5 January 2023)  
Mr Steven Leigh (Appointed 31 October 2022)  
Mr Paul Chapman (Appointed 27 October 2022)  
Mrs Wendy Hooper (Appointed 27 October 2022)

#### **Bankers**

Lloyds Bank PLC,  
8 Royal Parade,  
Plymouth,  
PL1 1HB.

#### **Solicitors**

Nash & Co.,  
Solicitors,  
Beaumont House,  
Beaumont Park,  
PL4 9BD.

#### **Accountants**

Westcotts (SW) LLP,  
Chartered Accountants,  
Plym House,  
3 Longbridge Road,  
Marsh Mills,  
Plymouth,  
PL6 8LT.

#### **Investment Managers**

Brewin Dolphin,  
Ashleigh Court,  
Ashleigh Way,  
Langage Business Park,  
Plymouth,  
PL7 5JX.

## **PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED**

### **REPORT OF THE TRUSTEES (CONTINUED)**

#### **Structure, Governance and Management**

##### **Public benefit statement**

Our main activities and who we are trying to help are described below. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

##### **Objectives**

The objectives of the charity are to provide welfare and relief for people with physical disabilities and also to provide these individuals with recreational and social facilities.

##### **Governing Document**

Plymouth and District Disabled Fellowship Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13 September 2018, as amended. It is registered as a charity with the Charity Commission.

##### **Appointment of Trustees**

All members are circulated with invitations to nominate Club Committee members and trustees prior to the AGM, requesting nominations. The President and Club committee nominations are voted for and approved at the AGM. All trustees are eligible for re-election at the AGM and, current trustees who are nominated, are voted for and approved at the AGM. Those nominated but not currently a trustee are invited to become a trustee through the application process.

##### **Trustee induction and training**

New trustees undergo an orientation day to brief them on their legal obligations under charity law, the decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

##### **Review of Activities**

The Fellowship continues to provide support to the members through an annual programme of activities which are well established. The activities include theatre, day and evening trips, & community support.

##### **Plans for Future Periods**

To continue with our annual activities and to increase our support to the wider community of people with physical disabilities.

##### **Investment powers and policy**

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.



## PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

### REPORT OF THE TRUSTEES (CONTINUED)

#### Risk Management

The trustees have a risk management strategy which comprises;

- A regular review of the risks that the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

#### Financial Review

During the year the entity suffered a deficit before gains and losses on investments of £46,597 (2022: £46,523). Investments generated realised and unrealised losses of £43,700 (2022: £49,630 gain). This resulted in an overall reduction in funds for the year of £90,297 (2022: £3,107 increase).

#### Reserves policy

The trustees consider the existing level of reserves (£719,967 (2022: £810,264)) to be adequate to ensure the continued operation of the Fellowship. Of the reserves £686,458 relates to investments held. Therefore there are free reserves of £33,509. Based on the current years expenditure levels, this would cover 4 months of expenditure should no income be received due to unforeseen circumstances. If required, funds can also be drawn down from investments. The trustees are therefore confident that the current reserves levels will allow the charity to continue to operate as required.

#### Responsibilities of the Trustees:

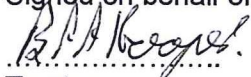
Charity law requires the Trustees to prepare accounts that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make sound judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy the financial position of the charity and enables them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the special provisions for small companies under Section Part 15 of the Companies Act 2006.

Signed on behalf of the Trustees



Trustee

Dated:

## **PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED**

### **REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED**

I report to the trustees on my examination of the financial statements of Plymouth and District Disabled Fellowship Centre Limited ('the charity') for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Matthew Keane ACCA**  
Westcotts SW (LLP)  
Chartered Accountants  
Plym House, 3 Longbridge Road  
Plymouth  
PL6 8



**PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023  
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Incoming resources</b>					
Donations and legacies	4	5,534	-	5,534	171
Charitable activities	5	9,638	-	9,638	1,851
Investment income	7	18,309	-	18,309	15,557
Fund raising	8	2,498	-	2,498	833
Grant income	9	1,015	-	1,015	10,398
<b>Total incoming resources</b>		<b>36,994</b>	<b>-</b>	<b>36,994</b>	<b>28,810</b>
<b>Resources expended</b>					
Charitable activities	6	83,021	-	83,021	75,042
Fund raising and publicity		570	-	570	291
<b>Total resources expended</b>		<b>83,591</b>	<b>-</b>	<b>83,591</b>	<b>75,333</b>
<b>Net outgoing resources before transfers</b>		<b>(46,597)</b>	<b>-</b>	<b>(46,597)</b>	<b>(46,523)</b>
<b>Transfers</b>					
Gross transfers between Funds		-	-	-	-
<b>Net incoming resources before other recognised gains and losses</b>		<b>(46,597)</b>	<b>-</b>	<b>(46,597)</b>	<b>(46,523)</b>
<b>Other recognised gains and losses</b>					
<b>Gains/ (losses) on Investments</b>					
Realised		(7,568)	-	(7,568)	4,310
Unrealised		(36,132)	-	(36,132)	45,320
<b>Net Movement in Funds</b>		<b>(90,297)</b>	<b>-</b>	<b>(90,297)</b>	<b>3,107</b>
<b>Total funds brought forward</b>		<b>810,264</b>	<b>-</b>	<b>810,264</b>	<b>807,157</b>
		<b>719,967</b>	<b>-</b>	<b>719,967</b>	<b>810,264</b>

The statement of financial activities incorporates the income and expenditure account. The results for the year derive from continuing activities and there are no gains and losses other than those shown above.

**PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED**

**STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023**

	Note	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	12		-		140
Investments	13		686,458		790,432
			<u>686,458</u>		<u>790,572</u>
<b>Current assets</b>					
Prepayments	14	1,743		2,363	
Brewin Dolphin Accounts		23,566		15,594	
Lloyds Bank Current Account		10,364		3,433	
Cash in Hand - Charity		246		102	
		<u>35,919</u>		<u>21,492</u>	
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	15	2,410		1,800	
<b>Net current assets</b>			<u>33,509</u>		<u>19,692</u>
<b>Total assets less current liabilities</b>			<u>719,967</u>		<u>810,264</u>
			<u><u>719,967</u></u>		<u><u>810,264</u></u>
<b>The funds of the charity:</b>					
Restricted income funds (Special Project)	22		-		-
Restricted income funds (Club Entertainment)	22		-		-
Unrestricted income funds	22		719,967		810,264
			<u><u>719,967</u></u>		<u><u>810,264</u></u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:



B F A Hooper  
Trustee



W J Hooper  
Trustee



# **PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED**

**YEAR ENDED 31 MARCH 2023**

## **NOTES TO THE ACCOUNTS**

### **1 General information**

The company is a private company limited by guarantee, registered in the UK. The address of the registered office is Airport Business Centre, 10 Thornbury Road, Estover, Plymouth, Devon, PL6 7PP.

### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### **2 Basis of preparation of the accounts**

The financial statements have been prepared on the historical cost basis. The functional currency of the charity is Sterling.

### **3 Accounting Policies**

#### **Fixed Assets**

Assets are capitalised at a value of above £500.

#### **Depreciation**

Depreciation is provided on a straight line basis over the following periods:-

Motor vehicles	5 years
Office equipment	3 years

#### **Income**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

# **PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED**

**YEAR ENDED 31 MARCH 2023**

## **NOTES TO THE ACCOUNTS**

### **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### **Taxation**

The Trust is a registered charity and as such is not liable to taxation on its charitable activities. Accordingly no account of taxation has been taken in these financial statements.

### **Funds accounting**

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects of the charity and at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.



# **PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED**

**YEAR ENDED 31 MARCH 2023**

## **NOTES TO THE ACCOUNTS**

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities.

### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### **Financial Instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

### **4. Limited by guarantee**

Devon & Cornwall Food Action Ltd is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of it being wound up whilst a member, or within one year after ceasing to be a member.



**YEAR ENDED 31 MARCH 2023**

11

**PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 MARCH 2023**

**7 INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Portfolio interest & dividends	18,309	15,557
	<u>18,309</u>	<u>15,557</u>

**8 FUND RAISING**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gross receipts from all activities	2,498	833
	<u>2,498</u>	<u>833</u>

**9 GRANT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Government grant income	1,015	10,398
	<u>1,015</u>	<u>10,398</u>

**10 PENSION COSTS**

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and amounted to £705 (2022 - £602).

**11 TRUSTEES AND MEMBERS OF THE MANAGEMENT COMMITTEE**

No trustee or member of the Management Committee has received any remuneration in this or the previous year.

**PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 MARCH 2023**

**12 TANGIBLE FIXED ASSETS**

	<b>Office Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 April 2022	2,786	60,495	63,281
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	<u>2,786</u>	<u>60,495</u>	<u>63,281</u>
<b>DEPRECIATION</b>			
At 1 April 2022	2,646	60,495	63,141
Charge for year	140	-	140
Disposal	-	-	-
At 31 March 2023	<u>2,786</u>	<u>60,495</u>	<u>63,281</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>140</u>	<u>-</u>	<u>140</u>

**13 FIXED ASSET INVESTMENTS**

	<b>Unrestricted £</b>
<b>MARKET VALUE</b>	
At 1 April 2022	790,432
Additions to investments at cost	82,860
Disposals at carrying value	(143,135)
Gains / (Losses) in year	(43,699)
	<u>686,458</u>
Net book value as at 31 March 2023	<u>686,458</u>
Investment listed on recognised stock exchange as at 31 March 2023	<u>686,458</u>
Cost of listed investments as at 31 March 2023	<u>634,854</u>
Cost of listed investments as at 31 March 2022	<u>674,901</u>



**PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 MARCH 2023**

**14 DEBTORS AND PREPAYMENTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments	1,743	2,363
	<u>1,743</u>	<u>2,363</u>

**15 CREDITORS AND ACCRUALS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Social security and other taxes	490	-
Accruals	1,920	1,800
	<u>2,410</u>	<u>1,800</u>

**16 CAPITAL COMMITMENTS**

The Fellowship had no capital commitments at 31 March 2023 (2022 - £nil)

**17 CONTINGENT LIABILITIES**

The Fellowship had no contingent liabilities at 31 March 2023 (2022 - £nil).

**18 FUNDS**

The Fellowship has no endowment funds. All other funds may be used for any other purpose of the charity, whether of a capital or revenue nature.

**19 RELATED PARTIES**

There were no related party transactions in the reporting period.

# PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

### 20 EMPLOYEES

The average number of employees employed by the charity during the year was 3 (2022: 3). No employee received employee benefits of more than £60,000.

### 21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Restricted Funds		Total Funds
		Special Projects	Club Entertainment	
	£	£	£	£
Tangible fixed assets	-	-	-	-
Investments	686,458	-	-	686,458
Current assets	35,919	-	-	35,919
Current liabilities	(2,410)	-	-	(2,410)
As at 31 March 2023	<u>719,967</u>	<u>-</u>	<u>-</u>	<u>719,967</u>

### 22 MOVEMENT IN FUNDS

	At 1 April 2022 £	Incoming Resources £	Transfers between funds £	Outgoing Resources £	At 31 March 2023 £
<b>Restricted Funds:</b>					
Special Projects Fund	-	-	-	-	-
Club Entertainment	-	-	-	-	-
<b>Unrestricted Funds:</b>					
General fund	810,264	36,994	-	127,291	719,967
Total funds carried forward	<u>810,264</u>	<u>36,994</u>	<u>-</u>	<u>127,291</u>	<u>719,967</u>

### 23 GOING CONCERN

There are no material uncertainties about the charity's ability to continue.